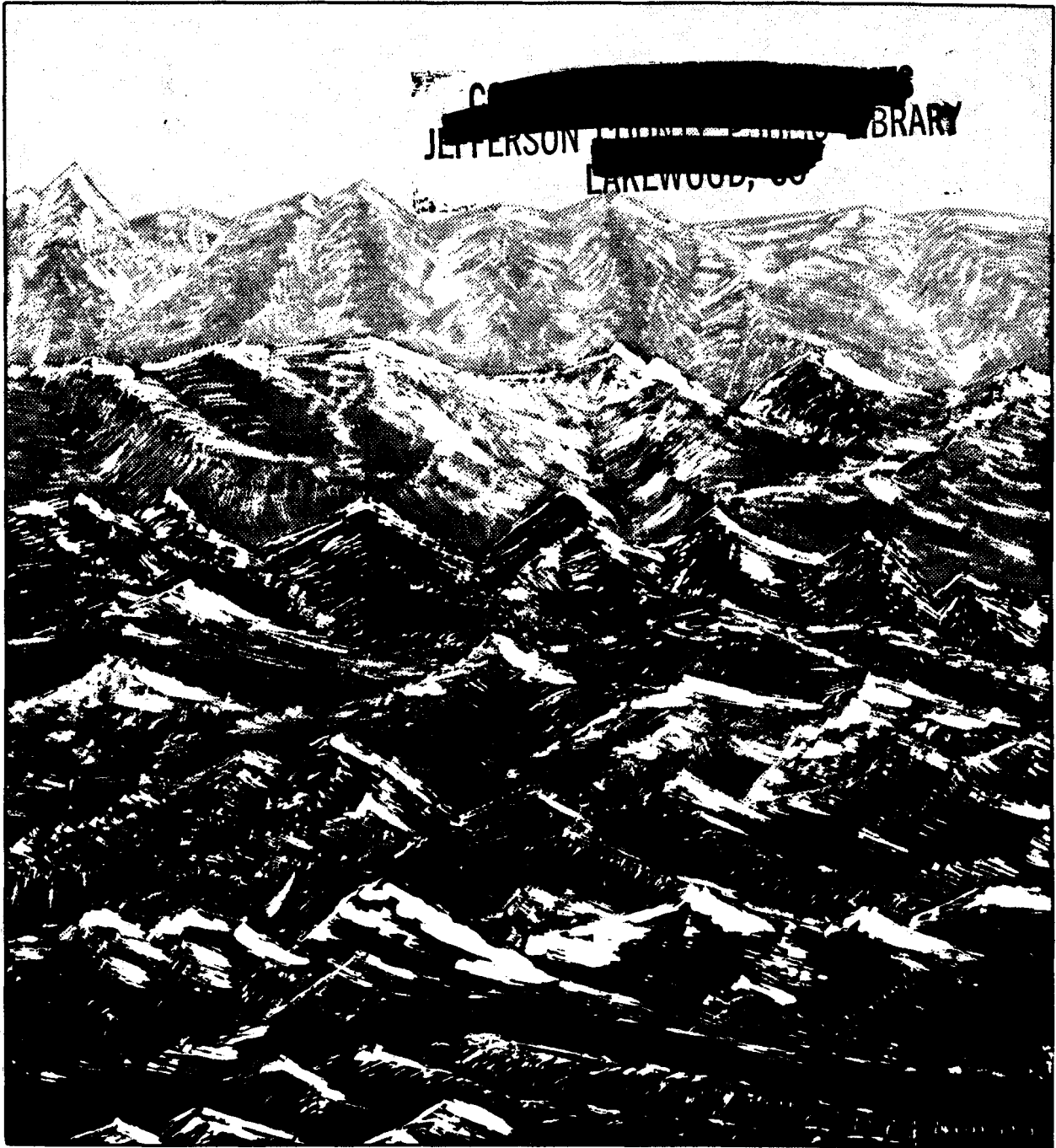


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Individual Income Tax Returns Filed in Fiscal Year 1984/85

COLORADO STATISTICS OF INCOME

PREPARED BY THE COLORADO DEPARTMENT OF REVENUE RESEARCH AND STATISTICS
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COLORADO STATISTICS OF INCOME
INDIVIDUAL INCOME TAX RETURNS
FILED IN FISCAL YEAR 1984/85

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This year's Statistics of Income reports are dedicated to Lyle and Reuben. Thank you for your many contributions over the years.

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INTRODUCTION

Since 1972, The Colorado Legislative Council has commissioned studies to report on the income tax structure of our state. This publication marks the eighth of this series concerning individual income taxes.

A sample data base of over 18,000 tax returns drawn from a universe of over 1.4 million returns constitutes the basis for this report. From the data collected from each return, distributional analyses of sources of income, deductions, tax liability, and tax credits are presented. Estimates of Colorado income tax law changes on tax collections are discussed.

The report summarizes the distribution of household adjusted gross income by planning regions, major counties, and major cities in Colorado.

The report is intended primarily for the Colorado Legislature and should be particularly useful to committees such as the Tax Policy Study Committee. It is also intended to be useful to the economist, researcher, demographer and planner. Inquiries regarding this report may be directed to the Research and Statistics Office of the Department of Revenue.

Section 1. RECENT INCOME AND TAX TRENDS

This section examines the relation between sources of income, adjustments to total income, modifications, deductions, and tax liability.

Perhaps the most significant observation is the large increase in number of tax returns filed during the past year. No growth from the previous fiscal year was observed in 1983 and 1.5 percent in 1984, the number of returns filed increased by 3.9 percent in 1985. The growth in tax returns has never tracked well with increases in employment levels (3.9% vs. 2.2% last year) so perhaps the differences can be ascribed to non-economic reasons. The Department of Revenue in the past year has pursued some fairly vigorous programs in enforcing income tax filing. The gap between Colorado wages reported by the United States Bureau of Economic Analysis and wages reported on Colorado income tax returns narrowed during the past year. This may be considered as supporting evidence that the Department's programs are working.

In any case, income reported on tax returns was up significantly during the past year and contributed to a healthy growth in income tax revenues.

Tables I-1, I-2, and I-3 present the major sources of income as reported on resident tax returns (full year plus part year returns only) during the past years.

TABLE I-1. MAJOR SOURCES OF INCOME
ON RESIDENT TAX RETURNS
Fiscal Year 1984

	Number of Returns	Percent of Returns Reporting	Colorado Income		
			Amount (millions)	Percentage Change from FY 1983	Percentage Distribution
Wage and Salaries	1,189,130	84.9	\$25,712.7	9.9	80.6
Net Property Income	923,746	66.0	\$ 4,978.5	14.3	15.6
Positive	810,003	57.8	5,968.2	7.6	18.7
Negative	113,743	8.1	989.7	-17.0	(3.1)
Business Income	227,343	16.2	\$ 1,176.5	23.2	3.7
Positive	154,426	11.0	1,577.5	22.3	4.9
Negative	72,917	5.2	401.0	-19.8	(1.2)
Farm Income	38,600	2.8	\$(215.1)	-40.2	(0.7)
Positive	12,785	0.9	131.0	5.9	0.4
Negative	25,815	1.8	346.1	-24.7	(1.1)
Other Income	506,944	36.2	\$ 243.4	-29.3	0.8
Total Income	1,400,655	100.0	\$31,896.0	10.4	100.0

Wage and salary income increased 9.9 percent to \$25.7 billion in fiscal 1985. The average wage and salary reported increased from \$20,499 to \$21,623 per return, a rise of 5.5 percent.

Net property income consists of interest and dividends, taxable capital gains, rents, royalties, partnership income, pensions, and annuities. This component of income grew at a rate of 14.3 percent from the prior year. Interest income grew at a 16.5% rate, dividends at 6.7% and net capital gains at 43%. Rents and other property income declined by 12.3%.

Business income continued to increase at a healthy rate of 23.2 percent from the prior year.

Net farm income reported on Colorado income tax returns dropped to a negative \$215.1 million from a negative \$154 million the prior year.

Other income dropped to \$243.4 from \$344.2 million reported the prior year.

The sum of these income components totalled \$31.9 billion, an increase of 10.4 percent from the prior year. This increase is less than the 11.2 percent increase reported in Colorado adjusted gross income. Tables I-2 and I-3 summarize the sources of income and present the adjustments, modifications, and deductions for the last four fiscal years.

TABLE I-2. HISTORICAL COMPONENTS OF COLORADO
AGI AND DERIVATION OF TAXABLE INCOME
Resident Returns
(Dollar Amounts in Millions)

<u>Income and Deductions</u>	<u>Fiscal Years</u>			
	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
Number of Returns	1,329,037	1,328,847	1,348,249	1,400,655
Wages	\$20,401.4	\$22,046.7	\$23,394.6	\$25,712.7
Dividend & Interest	2,284.3	2,588.9	2,620.4	2,993.5
Capital Gains	775.5	869.8	841.6	1,203.3
Rent & other Property Income	476.0	624.3	891.9	781.7
Business Income	857.2	739.6	954.9	1,176.5
Farm Income	(358.4)	(161.0)	(154.0)	(215.1)
Other Income	233.2	189.8	344.2	243.4
Total Income	\$24,669.3	\$26,898.1	\$28,893.7	\$31,896.0
Less: Federal Adjustment	\$ 467.4	\$ 839.1	\$ 1,208.9	\$ 1,336.3
Equals: Federal AGI	\$24,201.8	\$26,059.0	\$27,684.8	\$30,339.7
Less: Colorado Modifications	\$ 917.8	\$ 1,248.1	\$ 1,336.2	\$ 1,428.1
Equals: Colorado AGI	\$23,919.3	\$25,393.7	\$26,697.4	\$29,684.4
Less: Itemized Deductions	\$ 4,088.5	\$ 4,379.1	\$ 4,807.2	\$ 5,731.8
Standard Deductions	926.3	958.0	960.5	958.0
Exemption Value	3,388.2	3,673.5	3,673.8	3,837.5
Federal Tax Deductions	3,850.9	3,933.0	3,798.5	4,174.6
Equals: Taxable Income	\$12,393.6	\$13,132.4	\$14,194.7	\$15,923.6
Tax Liability	\$ 596.8	\$ 634.5	\$ 701.6	\$ 867.3
Average Effective Tax Rate	4.81	4.83	4.94	5.45

Federal adjustments to total income formerly consisted largely of allowable business deductions. These adjustments have grown rapidly (currently at \$1.336 billion) because of two changes in federal tax law. The first of these is the deduction taken for payments to individual retirement accounts (IRA's). Data from the sample indicate that these contributions amounted to \$588 million during fiscal year 1985. The second federal adjustment is the deduction allowed to two earner households. These households are allowed to deduct ten percent of the smaller income up to a maximum of \$3,000. This benefit is designed to reduce the "marriage penalty" inherent in the federal tax rate structure. This deduction accounted for \$303 million on tax returns filed during fiscal year 1985. Colorado now adds this adjustment back to federal adjusted gross income (we had not done so for the prior two years of the two-earner credit) as the "marriage penalty" does not exist within Colorado's tax structure.

Federal adjusted income is simply total income minus federal adjustments. It amounted to \$30.6 billion during fiscal year 1985, an increase of 10.3 percent from the prior year.

Colorado modifications consist of adjustments to federal adjusted gross income specifically allowed by Colorado's statutes. The net adjustments amounted to \$1.428 billion. Key components include additions of PERA (\$67.9 million) and the two-earner deduction allowed at the federal level (\$303 million), and subtractions of U.S. government interest (\$175.4 million), the pension and annuity income exclusion (\$1,087.9 million), the child care expense (\$168.6 million), the Colorado interest exclusion (\$161.0 million), and the Colorado dividend exclusion (\$28.2 million).

TABLE I-3. HISTORICAL COMPONENTS OF COLORADO
 AGI AND DERIVATION OF TAXABLE INCOME
 Resident Returns
 Percent Change from Prior Year

<u>Income and Deductions</u>	<u>Fiscal Years</u>		
	<u>1983/82</u>	<u>1984/83</u>	<u>1985/84</u>
Number of Returns	0.0	1.5	3.9
Wages	8.1	6.1	9.9
Dividend & Interest	13.3	1.2	14.2
Capital Gains	12.1	- 3.2	43.0
Rent & other Property Income	31.1	42.9	-12.4
Business Income	-13.7	29.1	23.2
Farm Income	-55.1	- 4.3	39.7
Other Income	-18.6	81.3	-29.3
Total Income	9.0	7.4	10.4
Less: Federal Adjustment	79.5	44.0	10.5
Equals: Federal AGI	7.7	6.2	10.3
Less: Colorado Modifications	36.0	7.1	6.9
Equals: Colorado AGI	6.2	5.1	11.2
Less: Itemized Deductions	7.1	9.8	19.2
Standard Deductions	3.4	0.3	- 0.3
Exemption Value	8.4	0.1	4.5
Federal Tax Deductions	2.1	- 3.4	9.9
Equals: Taxable Income	6.0	8.1	12.2
Tax Liability	6.3	10.6	23.6

Colorado adjusted gross income is the difference between federal AGI and Colorado modifications (for purposes of this report, Colorado AGI is considered to be equal to zero when it is negative). Colorado AGI forms the basis on which all income distributions are presented. It grew at a slightly faster rate (11.2 percent) than total income as the additional modification of the two-earner deduction for the first year lowered the growth rate of net Colorado modifications.

Colorado deductions consist of an exemption allowance, an itemized or a standard deduction, and the federal income tax deduction. The personal exemption is granted to each taxpayer and to his or her dependents. Additional exemptions are granted to taxpayers age 65 or over, to taxpayers who are blind, and to dependents who are retarded. The basic exemption allowance was \$1,200 on 1984 tax year returns. A total of 3,282,468 exemptions for a value of \$3.837 billion was claimed on resident returns. This represents an increase of 4.5 percent

A taxpayer may claim either a standard deduction or itemized deductions. The basic value of the standard deduction was \$1,420 during the past year. It was claimed by 706,000 taxpayers for a total value of \$958 million. There was a decline of roughly 10,000 returns utilizing the standard deduction indicating a continuation of the trend to the use of itemized deductions.

Itemized deductions consist of medical expenses (beyond a threshold level), state and local taxes, interest expenses, charitable contributions, and miscellaneous deductions. Itemized deductions claimed on returns filed last fiscal year grew to \$5.732 billion, an increase of 19.2 percent from the prior year.

Colorado taxable income is the result of subtracting these deductions from Colorado adjusted gross income. It is calculated as zero when deductions exceed Colorado adjusted gross income. Taxable income on returns filed last year totalled \$15.924 billion.

Colorado tax liability is defined in two ways in this report. Gross normal tax liability is the result of applying the tax structure to taxable income (rate times base). Net normal tax liability is gross normal tax liability minus tax credits (rate times base minus credits). The latter concept is used most frequently in this report. Gross normal tax was \$867.3 million on resident tax returns. Net normal tax was \$828.8 million. These figures show substantial growth from the prior year but much of the growth resulted from the removal of a 1/2% tax credit built into Colorado's tax structure since 1963. A discussion of the impact of this revenue-raising measure can be found in Section III.

Section II. DISTRIBUTION BY INCOME CLASSES
AND PROGRESSIVITY OF THE TAX STRUCTURE

Table II-1 shows the distribution of the number of returns and adjusted gross income by fixed income classes for the last three years. As expected with increasing incomes, a higher share of total reported AGI is assumed by higher income classes over time. This is a natural result of having more taxpayers move up through the income brackets.

TABLE II-1. PERCENT DISTRIBUTION OF RESIDENT
TAX RETURNS AND SHARE OF TOTAL ADJUSTED
GROSS INCOME BY MAJOR INCOME CLASSES
Fiscal Years 1983, 1984, 1985

<u>Adjusted Gross Income Classes</u>	<u>Number of Returns</u>			<u>Adjusted Gross Income</u>		
	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
Under \$ 5,000	23.7	22.8	22.1	2.6	2.4	2.2
\$ 5,000 to \$15,000	29.3	28.7	27.7	14.8	14.0	12.6
\$15,000 to \$25,000	19.5	19.2	18.7	20.1	19.1	17.4
\$25,000 to \$50,000	22.7	23.6	24.3	40.9	41.3	40.1
\$50,000 and over	4.9	5.7	7.2	21.6	23.2	27.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

Table II-2 presents a percentile analysis of 4 key concepts: adjusted gross income, gross normal tax, net normal tax, and federal income tax. Percentile analysis is used to show the relative burdens assumed by different segments of the population. In this case, taxpayers have been divided into four groups of equal number (quartiles) on the basis of the magnitude of their adjusted gross income.

TABLE II-2. QUARTILE ANALYSIS OF RESIDENT RETURNS
 AGI, GROSS NORMAL TAX, NET NORMAL TAX, AND FEDERAL INCOME TAX
 Fiscal Years 1983, 1984, 1985
 (Dollar Amounts in Millions)

	Quartile 1			Quartile 2			Quartile 3			Quartile 4		
	1983	1984	1985	1983	1984	1985	1983	1984	1985	1983	1984	1985
Adjusted Gross Income												
Quartile Endpoint	\$5,305	\$5,644	\$5,787	\$13,719	\$14,317	\$15,064	\$26,639	\$27,715	\$29,120	14,979.2	15,729.0	17,669.5
Amount	754.8	800.7	870.6	3,104.5	3,262.4	3,576.4	6,554.3	6,905.3	7,568.0	59.0	58.9	59.5
Percentage Share	3.0	3.0	2.9	12.2	12.2	12.0	25.8	25.9	25.5	6.0	5.0	12.3
Percentage Change	9.7	6.1	8.7	7.1	5.1	9.6	5.8	5.3	9.6			
Gross Normal Tax												
Amount	4.0	4.4	5.6	47.7	52.7	67.6	148.6	164.1	203.2	434.6	480.4	590.1
Percentage Share	0.6	0.6	0.6	7.5	7.5	7.8	23.4	23.4	23.4	68.5	68.5	68.3
Percentage Change	8.1	10.0	27.3	6.2	10.5	28.3	5.5	10.4	23.8	6.7	10.5	22.8
Net Normal Tax												
Amount	4.0	4.3	5.6	46.4	51.7	66.1	143.0	158.7	197.0	408.0	449.4	560.1
Percentage Share	0.7	0.6	0.7	7.7	7.8	8.0	23.8	23.9	23.8	67.8	67.7	67.6
Percentage Change	29.0	7.5	30.2	26.1	11.4	27.9	26.1	11.0	24.1	27.9	10.1	24.6
Federal Income Tax												
Amount	23.3	23.2	28.0	261.9	252.9	294.3	812.6	784.5	828.7	2,884.7	2,737.9	3,023.6
Percentage Share	0.6	0.6	0.7	6.6	6.7	7.0	20.4	20.7	19.9	71.2	72.1	72.4
Percentage Change	34.7	-0.4	20.7	6.5	-3.4	16.4	3.6	-3.5	5.3	2.7	-5.1	10.4

There were not any large shifts from last year. Perhaps the most significant observation concerns quartile four's share of adjusted gross income. It has increased 6/10 of one percent, while its share of gross normal tax has dropped 5/10 of one percent. This is due to a more rapid growth of deductions from adjusted gross income to arrive at taxable income.

Last year, the absolute amount of federal income tax paid for each quartile dropped. This was a result of the reduction in tax rates brought about by The Economic Recovery Act of 1981. Rates were also reduced in 1984 but not as drastically as in the prior three years. Therefore, the growth in income during the past year overcame the rate reductions to generate an increase in federal tax paid by Colorado residents.

Colorado's tax rate structure during the past year ranged from 3 percent to 8 percent. During the prior year, this range was from 2.5 percent to 8 percent. The difference is the result of removing a 0.5 percent rate credit in effect for the first 9 of Colorado's 11 tax brackets. Although the last two brackets did not experience an increase in marginal tax rate, their total tax liability was increased because the increases in the lower brackets are cumulative throughout the rate structure. The large percentage increases in gross normal tax observed in Table II-2 are the result of this tax law change. It will be discussed in greater length in Section III.

A progressive rate structure exists when higher levels of income are taxed at higher rates. A regressive rate structure exists when higher levels of income are taxed at lower rates. A proportional or flat rate structure taxes all income at the same rate. Because Colorado's tax rate schedule varies from 3 percent to 8 percent based upon magnitude of income, it has a progressive

structure. Obviously, the level of deductions claimed can affect the effective level of progressivity in a tax system. For example, higher income taxpayers tend to claim substantially higher levels of deductions which may reduce their taxable incomes to levels below that which the 8 percent rate becomes effective or reduce amounts of income subject to the maximum 8 percent rate.

The progressivity of Colorado's tax structure may be further observed by extracting data from the quartile analysis of Table II-2 and adding another factor, taxable income. Table II-3 shows both gross normal tax and net normal tax as a percentage of adjusted gross income and taxable income. The average effective tax rate using gross normal tax as a percentage of taxable income increases from 3.12 percent in the first quartile to 6.0 percent in the last quartile. This progressivity remains but is reduced slightly when net normal tax is examined as tax credits used by the upper income quartiles reduce their tax liability.

TABLE II-3. GROSS AND NET NORMAL TAX AS A
PERCENTAGE OF TWO INCOME MEASURES
Fiscal Year 1985

Quartile	Percentage of Adjusted Gross Income		Percentage of Taxable Income	
	Gross Normal Tax	Net Normal Tax	Gross Normal Tax	Net Normal Tax
1	0.64	0.64	3.12	3.12
2	1.89	1.85	3.89	3.81
3	2.68	2.60	4.86	4.71
4	3.34	3.17	6.00	5.70
TOTAL	2.92	2.79	5.45	5.20

Section III. IMPACT OF TAX LAW CHANGES

Due to the impetus of burgeoning surpluses in state revenues during the late seventies, Colorado could afford to enact a number of tax reduction measures; however, more recently, Colorado has faced deficit situations. In 1983, the state legislature took several steps to increase revenues. These actions are discussed within this section.

A. INDEXATION

In 1978, Colorado became the first state to adopt indexation. This was a move designed to stop or slow tax bracket creep -- the progression into higher tax brackets as incomes increased to keep up with the high rates of inflation at the time. Colorado has indexed its personal exemption, standard deduction, and rate brackets. The levels of indexation since 1978 are shown in Table III-1.

TABLE III-1. LEVELS OF STANDARD DEDUCTION,
PERSONAL EXEMPTION AND RATE BRACKETS

<u>Tax Year</u>	<u>Indexing Factor a/</u>	<u>Standard Deduction</u>	<u>Personal Exemption</u>	<u>Rate Bracket Size</u>	<u>Bracket Range b/</u>
1977 <u>c/</u>	--	\$1,000	\$ 850	\$1,000	\$0-\$10,000
1978	1.06	\$1,060	\$ 901	\$1,060	\$0-\$10,600
1979	1.07	\$1,134	\$ 964	\$1,134	\$0-\$11,342
1980	1.09	\$1,236	\$1,051	\$1,236	\$0-\$12,363
1981	1.08	\$1,335	\$1,135	\$1,335	\$0-\$13,352
1982	1.06	\$1,415	\$1,203	\$1,415	\$0-\$14,153
1983	1.00	\$1,415	\$1,203	\$1,415	\$0-\$14,153
1984 <u>d/</u>	1.00	\$1,420	\$1,200	\$1,420	\$0-\$14,150

- a/ Annual indexing factors are presented. Compounded rates are: 1979, 1.1342; 1980, 1.2363; 1981, 1.3352; and 1982 through 1984, 1.4153.
- b/ Marginal taxable incomes above upper limits shown are taxed at the maximum 8 percent rate.
- c/ 1977 was prior to indexation. It is given for comparison purposes.
- d/ The 1984 values for the standard deduction, personal exemption, and rate bracket size differ from the 1983 values as these amounts are now required to be rounded to the nearest \$10.

The fiscal impacts of indexation will be presented in two ways. First, the cumulative impacts of indexation over time are presented in Table III-2. Second, the legislature has exercised the option of altering the level of indexation from a statutory six percent. The impacts of these deviations for each of the years is presented in Table III-3.

TABLE III-2. IMPACT OF INDEXATION ON
 COLORADO INDIVIDUAL INCOME TAX LIABILITY
 (Millions of Dollars)

<u>Tax Year</u>	<u>Normal Tax Liability With Indexing</u>	<u>Estimated Normal Tax Liability Without Indexing</u>	<u>Difference</u>
1978	\$438.4	\$ 456.4	\$ 18.0
1979	\$492.7	\$ 532.6	\$ 39.9
1980	\$560.2	\$ 640.7	\$ 80.5
1981	\$602.7	\$ 722.5	\$119.8
1982	\$642.0	\$ 793.1	\$151.1
1983	\$715.2	\$ 873.6	\$158.4
1984	\$876.6	\$1,040.1	\$163.5

Table III-2 shows that Colorado taxpayers have received tax reductions amounting to \$731.2 million over the 7 years that indexing has been in effect. This is a reduction of 14.5 percent from the estimated unindexed tax liability during this period. Indexation's impact has continued to grow even though the indexation factor has not been increased recently because the impacts are cumulative over time.

Table III-3 shows the impact of legislative decisions to either increase or decrease the indexation factor from 6 percent. The state legislature may set the factor at whatever rate it desires but state budgeteers use it as a guideline in providing revenue estimates. Any changes from the 6 percent factor have thus historically been viewed as increases or decreases from the state budget. The "per percentage point" value of indexation has increased from \$3.0 million in 1979 to \$4.7 million in 1984. It increases due to a larger number of returns and the movement through the tax brackets.

TABLE III-3. IMPACTS OF DEVIATING FROM SIX PERCENT INDEXING

<u>Tax Year</u>	<u>Actual Indexation Factor</u>	<u>Impact (Decrease)/Increase</u>
1979	7%	(\$ 3.0 million)
1980	9%	(\$10.4 million)
1981	8%	(\$ 7.9 million)
1982	6%	-----
1983	0%	\$26.7 million
1984	0%	\$28.2 million

Table III-4 presents the value of tax reductions attributable to indexation by major income class. Indexation is clearly more beneficial to lower income taxpayers. As such, it maintains and increases the progressivity of Colorado's tax structure.

TABLE III-4. TAX REDUCTIONS
ATTRIBUTABLE TO INDEXATION
Fiscal Year 1985
(Thousands of Dollars)

<u>Adjusted Gross Income Classes</u>	<u>Unindexed Gross Normal Tax Liability</u>	<u>Tax Reduction</u>	<u>Percentage Benefit Due To Indexation</u>
Under \$ 5,000	\$ 7,073	\$ 3,275	46.3
\$ 5,000 to \$15,000	95,742	25,797	26.9
\$15,000 to \$25,000	172,305	37,293	21.6
\$25,000 to \$50,000	439,680	70,927	16.1
\$50,000 and over	325,338	26,231	8.1
TOTAL	<u>\$1,040,138</u>	<u>\$163,523</u>	<u>15.7</u>

B. INCOME TAX CREDITS

A number of tax credits have been enacted since 1979. They have been designed to provide tax relief to Colorado taxpayers and/or to help stimulate particular sectors of our economy. The legislature, in late 1983, repealed a long-standing tax credit in order to stave off an impending budget crisis. The impacts of the credits enacted in the past 5 years which reduced state revenues are presented in Table III-5.

TABLE III-5. COLORADO INDIVIDUAL
INCOME TAX CREDITS, ALL RETURNS
Fiscal Years 1981 to 1985

	<u>Fiscal Year</u>				
	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
A. Money Amounts in Thousands					
General Tax Credit	\$107.8	\$ 98.6	\$ 6.1	\$ 0.5	\$ 0.3
Energy Credit					
Energy Conservation	10.5	9.8	8.1	6.2	7.2
Renewable Energy	2.9	5.5	11.1	15.0	15.5
Investment Credit	7.2	10.0	7.7	9.9	8.1
Inventory Credit	0.5	0.8	1.3	0.8	0.2
Heat Credit	6.5	5.5	5.1	4.6	4.4
Other Credits	*	0.2	0.5	0.3	1.1
	<u>\$135.4</u>	<u>\$130.4</u>	<u>\$39.9</u>	<u>\$37.3</u>	<u>\$36.9</u>

* Less than \$50,000

A general tax credit of 10%, 20%, and 16% against normal tax liability was in effect for tax years 1979 through 1981. The amounts which have been claimed since that time represent claims filed on delinquent and amended returns.

Colorado's energy credit was first effective for the 1980 tax year. It followed the federal tax credit in form and was intended to help energy consumers to reduce both their short and long term energy expenditures in an era of rising energy costs and to stimulate the infant energy conservation industry. A tax credit of 20 percent of the first \$2,000 of energy conservation expenditures and a tax credit of 30 percent of the first \$10,000 of expenditures for renewable energy (generally solar) property made up this program. The credits could be claimed for expenditures made through 1985. These credits totaled \$22.8 million in fiscal year 1985. Because the amount of credit claimed is limited to the amount of tax liability, the unused credit may be carried forward to future years. Of the \$22.8 million claimed during the past fiscal year, an estimated \$13.1 million had been carried over from prior tax years. It is estimated that there is at least an estimated \$10.9 million to be claimed in future tax years. This should be considered to be a future liability of the state.

The investment credit is intended to encourage private investment in new income producing assets in Colorado. Since 1979, this credit has been set as a percentage of the federal investment credit. Colorado individual taxpayers claimed \$8.1 million for this credit during the recent fiscal year.

The inventory tax credit was intended to offset the property tax assessed on inventories by local governments. This property tax is no longer effective, yet \$200,000 was claimed as a credit on delinquent returns and returns filed with an extension.

The heat credit was designed to offset the high cost of home heating for Colorado elderly and disabled citizens meeting certain income limitations. These taxpayers received \$4.4 million during the past year. The benefits have been declining over the last several years as incomes have risen which reduces eligibility and the allowable benefits.

How these tax credits have affected the progressivity of Colorado's tax structure has been documented in prior year reports of this series, so it will not be discussed again.

A tax credit which had been built into the statutory rate structure since 1963 was repealed effective with the 1984 tax year. This credit had the effect of reducing the tax rates by 1/2% in the first 9 taxable income brackets. As these impacts are cumulative through the brackets, the last two taxable income brackets also experience increased taxes. As a result of this law change, the tax rates range from 3 to 8 percent rather than 2 1/2 to 8 percent. The beginning tax for the last bracket is \$742.75 rather than \$679.65 under the old tax rate structure yielding a maximum increase of \$63.10 per taxpayer. The repeal of this tax credit yielded \$59.5 million to the state treasury during fiscal year 1985. Table III-6 shows the impact of this increase by major income class.

TABLE III-6. IMPACT OF THE REPEAL OF
THE 1/2 PERCENT CREDIT, ALL RETURNS
(Dollar Amounts in Thousands)

<u>Adjusted Gross Income Class</u>	<u>Number of Taxable Returns</u>	<u>Tax With New Rates</u>	<u>Tax With Old Rates</u>	<u>Average Increase</u>	<u>Average Percentage Increase</u>
Less than \$ 5,000	121,857	\$ 3,797	\$ 3,179	\$ 5	19.4
\$ 5,000 - \$15,000	353,141	69,945	60,880	26	14.9
\$15,000 - \$25,000	258,084	135,012	121,481	52	11.1
\$25,000 - \$50,000	340,382	368,753	342,129	78	7.8
\$50,000 and over	100,720	299,107	289,411	96	3.4
	<u>1,174,184</u>	<u>\$876,614</u>	<u>\$817,080</u>	<u>\$51</u>	<u>7.3</u>

As can be seen, the average impact of repeal of the 1/2 percent credit ranged from \$5, in the lowest category, to \$96 in the highest income bracket. At the same time, the average percentage increase was largest in the lowest income class (19.4 percent) and smallest (3.4 percent) in the highest stratum. This tax legislation lessened the progressivity of Colorado's tax structure as it had existed for over 20 years. However, one might argue that it was merely a return to the intended progressivity of the 3 percent to 8 percent tax rate structure that was originally passed by the state legislature.

In any case, the tax increase was one which affects the widest constituency possible and raises a relatively large amount of revenue.

C. OTHER TAX REDUCTION MEASURES

Four additional tax law changes have affected the taxable income base, i.e., they have increased deductions from total income or adjusted gross income and thus have the impact of reducing taxable income.

For years, debate has existed over the taxation of interest income and its effect on savings. Beginning in 1980, Colorado has exempted from taxation the first \$200 of interest income per individual to provide some incentive for saving. A similar exemption exists for dividend earnings. This modification reduced tax liability for taxpayers by \$10.9 million in fiscal year 1985. The impacts of this change and others discussed in this section are presented in Table III-7.

Colorado allows taxpayers to itemize their deductions on the state tax return even if they did not do so on the federal return. A large difference between the state standard deduction (\$1,420) and the federal zero bracket amount (\$2,300 for single taxpayers and \$3,400 for married taxpayers) prompted this change. This benefit reduced tax liabilities by \$2.0 million for an estimated 47,000 taxpayers.

A low income allowance was built into Colorado's standard deduction prior to 1980. This had the impact of limiting the standard deduction for many taxpayers below the \$1,000 maximum. Repeal of the low income allowance feature gave a fixed standard deduction to all taxpayers using this deduction. Colorado's taxpayers benefited by \$7.5 million from this feature.

Colorado's basic personal exemption was raised to \$850 from \$750 effective with the 1978 tax year. Taxpayer's gained \$22.7 million from this feature in fiscal year 1985.

TABLE III-7. SUMMARY OF THE FISCAL IMPACT
OF OTHER TAX REDUCTION MEASURES
Fiscal Years 1981-1985
(Millions of Dollars)

	Fiscal Year				
	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
Interest/Dividend Exclusion	\$ 8.0 ^{1/}	\$ 2.3	\$ 6.8	\$ 7.7	\$10.9
Optional Itemization	3.5 ^{1/}	2.4	1.9	6.2	2.0
Low Income Allowance	5.0 ^{1/}	6.3	6.3	6.0	7.5
Personal Exemption	17.2 ^{1/}	18.7	18.9	19.5	22.7
TOTAL	<u>\$33.7</u>	<u>\$29.7</u>	<u>\$33.9</u>	<u>\$39.4</u>	<u>\$43.1</u>

^{1/} Estimated

SECTION IV. DETAILED STATISTICS OF INCOME

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TABLE 1. COLORADO INDIVIDUAL INCOME TAX ^{a/}
 ADJUSTED GROSS INCOME NORMAL TAX AND FEDERAL INCOME TAX
 FISCAL YEAR 1985

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net ^{b/} Normal Tax	Federal Income Tax
A. Money amounts in thousands of dollars:					
<u>All Returns</u>					
Under \$ 3,000	220,394	\$ 254,837	\$ 730	\$ 824	\$ 10,886
\$ 3,000 - \$ 5,000	109,320	426,753	3,067	3,078	12,224
\$ 5,000 - \$ 10,000	216,739	1,597,842	23,824	23,207	95,889
\$ 10,000 - \$ 15,000	177,355	2,209,562	46,121	45,137	211,031
\$ 15,000 - \$ 20,000	145,177	2,533,509	62,482	61,205	263,938
\$ 20,000 - \$ 25,000	119,071	2,669,827	72,530	70,456	299,954
\$ 25,000 - \$ 35,000	186,105	5,494,258	162,933	156,572	641,099
\$ 35,000 - \$ 50,000	155,377	6,448,565	205,820	195,765	856,557
\$ 50,000 - \$100,000	87,351	5,548,419	195,628	184,949	972,948
\$100,000 and over	13,787	2,769,007	103,479	96,806	867,677
TOTAL ^{c/}	1,430,676	\$29,952,580	\$876,614	\$838,000	\$4,232,202
<u>Taxable Returns</u>					
Under \$ 3,000	39,861	\$ 82,238	\$ 730	\$ 717	\$ 2,716
\$ 3,000 - \$ 5,000	81,996	320,925	3,067	3,024	7,326
\$ 5,000 - \$ 10,000	186,289	1,388,043	23,824	23,207	82,767
\$ 10,000 - \$ 15,000	166,852	2,078,464	46,121	45,119	192,706
\$ 15,000 - \$ 20,000	141,012	2,462,605	62,482	61,205	255,771
\$ 20,000 - \$ 25,000	117,072	2,623,931	72,530	70,454	288,628
\$ 25,000 - \$ 35,000	185,375	5,471,798	162,933	156,572	639,402
\$ 35,000 - \$ 50,000	155,007	6,434,169	205,820	195,765	854,297
\$ 50,000 - \$100,000	87,072	5,529,907	195,628	184,949	969,394
\$100,000 and over	13,648	2,730,198	103,479	96,806	854,589
TOTAL ^{c/}	1,174,184	\$29,122,278	\$876,614	\$837,817	\$4,147,597
Nontaxable Returns	256,492	\$ 830,302	---	\$ 183	\$ 84,605
B. Percentage Distribution:					
<u>All Returns</u>					
Under \$ 3,000	15.4	0.9	0.1	0.1	0.3
\$ 3,000 - \$ 5,000	7.6	1.4	0.3	0.4	0.3
\$ 5,000 - \$ 10,000	15.1	5.3	2.7	2.8	2.3
\$ 10,000 - \$ 15,000	12.4	7.4	5.3	5.4	5.0
\$ 15,000 - \$ 20,000	10.1	8.5	7.1	7.3	6.2
\$ 20,000 - \$ 25,000	8.3	8.9	8.3	8.4	7.1
\$ 25,000 - \$ 35,000	13.0	18.3	18.6	18.7	15.1
\$ 35,000 - \$ 50,000	10.9	21.5	23.5	23.4	20.2
\$ 50,000 - \$100,000	6.1	18.5	22.3	22.1	23.0
\$100,000 and over	1.0	9.2	11.8	11.6	20.5
TOTAL ^{c/}	100.0	100.0	100.0	100.0	100.0
<u>Taxable Returns</u>					
Under \$ 3,000	3.4	0.3	0.1	0.1	0.1
\$ 3,000 - \$ 5,000	7.0	1.1	0.3	0.4	0.2
\$ 5,000 - \$ 10,000	15.9	4.8	2.7	2.8	2.0
\$ 10,000 - \$ 15,000	14.2	7.1	5.3	5.4	4.6
\$ 15,000 - \$ 20,000	12.0	8.5	7.1	7.3	6.2
\$ 20,000 - \$ 25,000	10.0	9.0	8.3	8.4	7.0
\$ 25,000 - \$ 35,000	15.8	18.8	18.6	18.7	15.4
\$ 35,000 - \$ 50,000	13.2	22.1	23.5	23.4	20.6
\$ 50,000 - \$100,000	7.4	19.0	22.3	22.1	23.4
\$100,000 and over	1.2	9.4	11.8	11.6	20.6
TOTAL ^{c/}	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as Percent of All Returns	17.9	2.8	--	*	2.0

* Less than .05 percent.

a/ Full-year, part-year, and non-resident returns.

b/ In all tables, net normal tax equals gross normal tax (base x rate) less taxable credits.

c/ In all tables, the total may not equal sum of items because of rounding.

TABLE 2. COLORADO INDIVIDUAL INCOME TAX
FULL-YEAR RESIDENT RETURNS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
A. Money amounts in thousands of dollars:					
<u>All Returns</u>					
Under \$ 3,000	185,230	\$ 212,821	\$ 96	\$ 202	\$ 7,665
\$ 3,000 - \$ 5,000	95,784	373,136	2,246	2,261	8,565
\$ 5,000 - \$ 10,000	190,784	1,411,382	20,121	19,516	76,248
\$ 10,000 - \$ 15,000	164,284	2,050,146	42,404	41,474	194,046
\$ 15,000 - \$ 20,000	138,237	2,413,709	59,333	58,066	249,160
\$ 20,000 - \$ 25,000	114,450	2,565,497	69,593	67,569	285,331
\$ 25,000 - \$ 35,000	180,239	5,322,734	157,655	151,467	617,706
\$ 35,000 - \$ 50,000	152,067	6,312,619	201,365	191,347	834,233
\$ 50,000 - \$100,000	85,389	5,417,544	190,987	180,447	942,188
\$100,000 and over	13,344	2,656,459	98,303	91,780	834,351
TOTAL	1,319,808	\$28,736,047	\$842,104	\$804,129	\$4,049,494
<u>Taxable Returns</u>					
Under \$ 3,000	16,310	\$ 44,556	\$ 96	\$ 95	\$ 8
\$ 3,000 - \$ 5,000	69,570	271,274	2,246	2,206	3,816
\$ 5,000 - \$ 10,000	161,345	1,208,800	20,121	19,516	65,964
\$ 10,000 - \$ 15,000	153,782	1,919,059	42,404	41,456	175,721
\$ 15,000 - \$ 20,000	134,277	2,346,199	59,333	58,066	240,997
\$ 20,000 - \$ 25,000	112,459	2,519,801	69,593	67,567	274,005
\$ 25,000 - \$ 35,000	179,525	5,300,727	157,655	151,467	616,010
\$ 35,000 - \$ 50,000	151,715	6,299,047	201,365	191,347	832,511
\$ 50,000 - \$100,000	85,110	5,399,032	190,987	180,447	938,634
\$100,000 and over	13,211	2,618,539	98,303	91,779	822,439
TOTAL	1,077,304	\$27,927,032	\$842,104	\$803,946	\$3,970,104
Nontaxable Returns	242,504	\$ 809,015	---	\$ 183	\$ 79,390
B. Percentage Distribution:					
<u>All Returns</u>					
Under \$ 3,000	14.0	0.7	*	*	0.2
\$ 3,000 - \$ 5,000	7.3	1.3	0.3	0.3	0.2
\$ 5,000 - \$ 10,000	14.5	4.9	2.4	2.4	1.9
\$ 10,000 - \$ 15,000	12.4	7.1	5.0	5.2	4.8
\$ 15,000 - \$ 20,000	10.5	8.4	7.0	7.2	6.2
\$ 20,000 - \$ 25,000	8.7	8.9	8.3	8.4	7.0
\$ 25,000 - \$ 35,000	13.7	18.5	18.7	18.8	15.3
\$ 35,000 - \$ 50,000	11.5	22.0	23.9	23.8	20.6
\$ 50,000 - \$100,000	6.5	18.9	22.7	22.4	23.3
\$100,000 and over	1.0	9.2	11.7	11.4	20.6
TOTAL	100.0	100.0	100.0	100.0	100.0
<u>Taxable Returns</u>					
Under \$ 3,000	1.5	0.2	*	*	*
\$ 3,000 - \$ 5,000	6.5	1.0	0.3	0.3	0.1
\$ 5,000 - \$ 10,000	15.0	4.3	2.4	2.4	1.7
\$ 10,000 - \$ 15,000	14.3	6.9	5.0	5.2	4.4
\$ 15,000 - \$ 20,000	12.5	8.4	7.0	7.2	6.1
\$ 20,000 - \$ 25,000	10.4	9.0	8.3	8.4	6.9
\$ 25,000 - \$ 35,000	16.7	19.0	18.7	18.8	15.5
\$ 35,000 - \$ 50,000	14.1	22.6	23.9	23.8	21.0
\$ 50,000 - \$100,000	7.9	19.3	22.7	22.4	23.6
\$100,000 and over	1.2	9.4	11.7	11.4	20.7
TOTAL	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as Percent of All Returns	18.4	2.8	--	*	2.0

* Less than .05 percent.

TABLE 3. COLORADO INDIVIDUAL INCOME TAX
PART-YEAR RESIDENT RETURNS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
A. Money amounts in thousands of dollars:					
All Returns					
Under \$ 3,000	18,923	\$ 26,619	\$ 388	\$ 374	\$ 1,962
\$ 3,000 - \$ 5,000	9,370	37,835	550	550	2,172
\$ 5,000 - \$ 10,000	22,077	157,317	3,148	3,138	13,877
\$ 10,000 - \$ 15,000	11,041	135,104	3,163	3,119	13,453
\$ 15,000 - \$ 20,000	5,791	99,761	2,560	2,558	11,789
\$ 20,000 - \$ 25,000	3,989	90,218	2,488	2,440	12,279
\$ 25,000 - \$ 35,000	4,982	145,610	4,376	4,205	18,715
\$ 35,000 - \$ 50,000	2,854	116,848	3,748	3,716	17,715
\$ 50,000 - \$100,000	1,614	107,535	3,652	3,525	24,520
\$100,000 and over	206	31,494	1,120	1,062	8,599
TOTAL	80,847	\$948,341	\$25,194	\$24,687	\$125,083
Taxable Returns					
Under \$ 3,000	13,311	\$ 23,721	\$ 388	\$ 374	\$ 1,475
\$ 3,000 - \$ 5,000	8,460	34,638	550	550	2,135
\$ 5,000 - \$ 10,000	21,136	150,653	3,148	3,138	13,817
\$ 10,000 - \$ 15,000	11,040	135,094	3,163	3,119	13,453
\$ 15,000 - \$ 20,000	5,616	96,928	2,560	2,558	11,789
\$ 20,000 - \$ 25,000	3,989	90,218	2,488	2,440	12,279
\$ 25,000 - \$ 35,000	4,982	145,610	4,376	4,205	18,715
\$ 35,000 - \$ 50,000	2,854	116,848	3,748	3,716	17,715
\$ 50,000 - \$100,000	1,614	107,535	3,652	3,525	24,520
\$100,000 and over	206	31,494	1,120	1,062	8,599
TOTAL	73,208	\$932,737	\$25,194	\$24,687	\$124,499
Nontaxable Returns	7,639	\$ 15,604	---	---	\$ 584
B. Percentage Distribution:					
All Returns					
Under \$ 3,000	23.4	2.8	1.5	1.5	1.6
\$ 3,000 - \$ 5,000	11.6	4.0	2.2	2.2	1.7
\$ 5,000 - \$ 10,000	27.3	16.6	12.5	12.7	11.1
\$ 10,000 - \$ 15,000	13.7	14.2	12.6	12.6	10.8
\$ 15,000 - \$ 20,000	7.2	10.5	10.2	10.4	9.4
\$ 20,000 - \$ 25,000	4.9	9.5	9.9	9.9	9.8
\$ 25,000 - \$ 35,000	6.2	15.4	17.4	17.0	15.0
\$ 35,000 - \$ 50,000	3.5	12.3	14.9	15.1	14.2
\$ 50,000 - \$100,000	2.0	11.3	14.5	14.3	19.6
\$100,000 and over	0.3	3.3	4.4	4.3	6.9
TOTAL	100.0	100.0	100.0	100.0	100.0
Taxable Returns					
Under \$ 3,000	18.2	2.5	1.5	1.5	1.2
\$ 3,000 - \$ 5,000	11.6	3.7	2.2	2.2	1.7
\$ 5,000 - \$ 10,000	28.9	16.2	12.5	12.7	11.1
\$ 10,000 - \$ 15,000	15.1	14.5	12.6	12.6	10.8
\$ 15,000 - \$ 20,000	7.7	10.4	10.2	10.4	9.5
\$ 20,000 - \$ 25,000	5.4	9.7	9.9	9.9	9.9
\$ 25,000 - \$ 35,000	6.8	15.6	17.4	17.0	15.0
\$ 35,000 - \$ 50,000	3.9	12.5	14.9	15.1	14.2
\$ 50,000 - \$100,000	2.2	11.5	14.5	14.3	19.7
\$100,000 and over	0.3	3.4	4.4	4.3	6.9
TOTAL	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as Percent of All Returns	9.4	1.6	--	--	0.5

TABLE 4. COLORADO INDIVIDUAL INCOME TAX
NON-RESIDENT RETURNS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
A. Money amounts in thousands of dollars:					
All Returns					
Under \$ 3,000	16,241	\$ 15,396	\$ 246	\$ 248	\$ 1,259
\$ 3,000 - \$ 5,000	4,166	15,783	271	268	1,487
\$ 5,000 - \$ 10,000	3,878	29,143	555	553	5,764
\$ 10,000 - \$ 15,000	2,030	24,311	554	544	3,532
\$ 15,000 - \$ 20,000	1,149	20,039	589	581	2,988
\$ 20,000 - \$ 25,000	632	14,112	449	447	2,344
\$ 25,000 - \$ 35,000	884	25,914	901	900	4,678
\$ 35,000 - \$ 50,000	456	19,099	707	703	4,609
\$ 50,000 - \$100,000	348	23,340	989	977	6,239
\$100,000 and over	237	81,054	4,056	3,964	24,727
TOTAL	30,021	\$268,191	\$9,317	\$9,184	\$57,626
Taxable Returns					
Under \$ 3,000	10,240	\$ 13,961	\$ 246	\$ 248	\$ 1,233
\$ 3,000 - \$ 5,000	3,966	15,014	271	268	1,376
\$ 5,000 - \$ 10,000	3,808	28,591	555	553	2,986
\$ 10,000 - \$ 15,000	2,030	24,311	554	544	3,532
\$ 15,000 - \$ 20,000	1,119	19,479	589	581	2,985
\$ 20,000 - \$ 25,000	624	13,912	449	447	2,344
\$ 25,000 - \$ 35,000	868	25,462	901	900	4,677
\$ 35,000 - \$ 50,000	438	18,275	707	703	4,071
\$ 50,000 - \$100,000	348	23,340	989	977	6,239
\$100,000 and over	231	80,165	4,056	3,964	23,552
TOTAL	23,672	\$262,510	\$9,317	\$9,184	\$52,994
Nontaxable Returns	6,349	\$ 5,681	---	---	\$ 4,632
B. Percentage Distribution:					
All Returns					
Under \$ 3,000	54.1	5.7	2.6	2.7	2.2
\$ 3,000 - \$ 5,000	13.9	5.9	2.9	2.9	2.6
\$ 5,000 - \$ 10,000	12.9	10.9	6.0	6.0	10.0
\$ 10,000 - \$ 15,000	6.8	9.1	5.9	5.9	6.1
\$ 15,000 - \$ 20,000	3.8	7.5	6.3	6.3	5.2
\$ 20,000 - \$ 25,000	2.1	5.3	4.8	4.9	4.1
\$ 25,000 - \$ 35,000	2.9	9.7	9.7	9.8	8.1
\$ 35,000 - \$ 50,000	1.5	7.1	7.6	7.7	8.0
\$ 50,000 - \$100,000	1.2	8.7	10.6	10.6	10.8
\$100,000 and over	0.8	30.2	43.5	43.2	42.9
TOTAL	100.0	100.0	100.0	100.0	100.0
Taxable Returns					
Under \$ 3,000	43.3	5.3	2.6	2.7	2.3
\$ 3,000 - \$ 5,000	16.8	5.7	2.9	2.9	2.6
\$ 5,000 - \$ 10,000	16.1	10.9	6.0	6.0	5.6
\$ 10,000 - \$ 15,000	8.6	9.3	5.9	5.9	6.7
\$ 15,000 - \$ 20,000	4.7	7.4	6.3	6.3	5.6
\$ 20,000 - \$ 25,000	2.6	5.3	4.8	4.9	4.4
\$ 25,000 - \$ 35,000	3.7	9.7	9.7	9.8	8.8
\$ 35,000 - \$ 50,000	1.9	7.0	7.6	7.7	7.7
\$ 50,000 - \$100,000	1.5	8.9	10.6	10.6	11.8
\$100,000 and over	1.0	30.5	43.5	43.2	44.4
TOTAL	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as Percent of All Returns	21.1	2.1	--	--	8.0

TABLE 5. COLORADO INDIVIDUAL INCOME TAX ^{a/}
ALL RESIDENT RETURNS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
A. Money amounts in thousands of dollars:					
<u>All Returns</u>					
Under \$ 3,000	204,153	\$ 239,440	\$ 484	\$ 576	\$ 9,627
\$ 3,000 - \$ 5,000	105,154	410,970	2,796	2,811	10,737
\$ 5,000 - \$ 10,000	212,861	1,568,699	23,269	22,654	90,125
\$ 10,000 - \$ 15,000	175,325	2,185,251	45,566	44,593	207,500
\$ 15,000 - \$ 20,000	144,028	2,513,470	61,894	60,624	260,949
\$ 20,000 - \$ 25,000	118,439	2,655,716	72,081	70,010	297,610
\$ 25,000 - \$ 35,000	185,221	5,468,344	162,032	155,673	636,421
\$ 35,000 - \$ 50,000	154,921	6,429,466	205,114	195,062	851,948
\$ 50,000 - \$100,000	87,003	5,525,079	194,639	183,972	966,709
\$100,000 and over	13,550	2,687,953	99,423	92,842	842,950
TOTAL	1,400,655	\$29,684,388	\$867,297	\$828,816	\$4,174,576
<u>Taxable Returns</u>					
Under \$ 3,000	29,621	\$ 68,277	\$ 484	\$ 469	\$ 1,483
\$ 3,000 - \$ 5,000	78,030	305,911	2,796	2,756	5,951
\$ 5,000 - \$ 10,000	182,481	1,359,452	23,269	22,654	79,781
\$ 10,000 - \$ 15,000	164,822	2,054,153	45,566	44,575	189,174
\$ 15,000 - \$ 20,000	139,893	2,443,127	61,894	60,624	252,786
\$ 20,000 - \$ 25,000	116,448	2,610,019	72,081	70,008	286,284
\$ 25,000 - \$ 35,000	184,507	5,446,337	162,032	155,673	634,725
\$ 35,000 - \$ 50,000	154,569	6,415,894	205,114	195,062	850,227
\$ 50,000 - \$100,000	86,724	5,506,566	194,639	183,972	963,155
\$100,000 and over	13,417	2,650,033	99,423	92,842	831,038
TOTAL	1,150,512	\$28,859,769	\$867,297	\$828,633	\$4,094,603
Nontaxable Returns	250,143	\$ 824,619	—	\$ 183	\$ 79,973
B. Percentage Distribution:					
<u>All Returns</u>					
Under \$ 3,000	14.6	0.8	0.1	0.1	0.2
\$ 3,000 - \$ 5,000	7.5	1.4	0.3	0.3	0.3
\$ 5,000 - \$ 10,000	15.2	5.3	2.7	2.7	2.2
\$ 10,000 - \$ 15,000	12.5	7.4	5.3	5.4	5.0
\$ 15,000 - \$ 20,000	10.3	8.5	7.1	7.3	6.3
\$ 20,000 - \$ 25,000	8.5	8.9	8.3	8.4	7.1
\$ 25,000 - \$ 35,000	13.2	18.4	18.7	18.8	15.2
\$ 35,000 - \$ 50,000	11.1	21.7	23.6	23.5	20.4
\$ 50,000 - \$100,000	6.2	18.6	22.4	22.2	23.2
\$100,000 and over	1.0	9.1	11.5	11.2	20.2
TOTAL	100.0	100.0	100.0	100.0	100.0
<u>Taxable Returns</u>					
Under \$ 3,000	2.6	0.2	0.1	0.1	*
\$ 3,000 - \$ 5,000	6.8	1.1	0.3	0.3	0.1
\$ 5,000 - \$ 10,000	15.9	4.7	2.7	2.7	1.9
\$ 10,000 - \$ 15,000	14.3	7.1	5.3	5.4	4.6
\$ 15,000 - \$ 20,000	12.2	8.5	7.1	7.3	6.2
\$ 20,000 - \$ 25,000	10.1	9.0	8.3	8.4	7.0
\$ 25,000 - \$ 35,000	16.0	18.9	18.7	18.8	15.5
\$ 35,000 - \$ 50,000	13.4	22.2	23.6	23.5	20.8
\$ 50,000 - \$100,000	7.5	19.1	22.4	22.2	23.5
\$100,000 and over	1.2	9.2	11.5	11.2	20.3
TOTAL	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as Percent of All Returns	17.9	2.8	--	*	1.9

* Less than .05 percent.

a/ Full-year and part-year resident returns.

TABLE 6. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - INCOME TAX CREDITS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Investment Tax Credit	Conservation Energy Credit	Renewable Energy Credit	Inventory Tax Credit	Taxes Paid To Other States	Other Credits a/ Credits b/	Total Credits b/ Credits a/	Heat Expense Credit	Total Income Tax Credits
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A. Money Amounts in Thousands of Dollars:

Under \$ 3,000	\$ 291	\$ *	\$ 12	\$ 132	\$ 0	\$ 0	\$ 435	\$ 4,028	\$ 4,463
\$ 3,000 - \$ 5,000	33	3	0	0	1	*	29	154	125
\$ 5,000 - \$ 10,000	137	186	95	0	75	0	493	236	729
\$ 10,000 - \$ 15,000	346	330	90	0	213	0	981	0	981
\$ 15,000 - \$ 20,000	610	343	184	0	152	2	1,291	0	1,291
\$ 20,000 - \$ 25,000	731	746	474	0	158	3	2,112	0	2,112
\$ 25,000 - \$ 35,000	945	1,659	2,861	3	610	282	6,360	0	6,360
\$ 35,000 - \$ 50,000	1,091	2,461	5,632	12	542	390	10,128	0	10,128
\$ 50,000 - \$ 100,000	2,456	1,369	5,172	5	1,711	27	10,740	0	10,740
\$ 100,000 and over	1,572	231	1,027	48	3,384	408	6,670	0	6,670
TOTAL	\$8,144	\$7,329	\$15,547	\$199	\$6,846	\$1,113	\$39,178	\$4,419	\$43,597

B. Number of Returns:

Under \$ 3,000	2,194	25	300	270	0	0	2,789	32,965	35,754
\$ 3,000 - \$ 5,000	955	200	0	0	75	65	1,295	1,011	2,306
\$ 5,000 - \$ 10,000	4,383	3,273	1,062	0	1,482	0	10,200	1,953	12,153
\$ 10,000 - \$ 15,000	7,349	3,084	712	0	2,115	85	13,345	0	13,345
\$ 15,000 - \$ 20,000	7,384	2,269	955	0	975	62	11,645	0	11,645
\$ 20,000 - \$ 25,000	9,215	6,567	1,973	0	1,415	140	19,310	0	19,310
\$ 25,000 - \$ 35,000	10,877	11,147	4,239	6	2,462	669	29,400	0	29,400
\$ 35,000 - \$ 50,000	13,694	14,102	6,704	46	2,169	531	37,246	0	37,246
\$ 50,000 - \$ 100,000	13,269	7,973	4,228	18	2,793	146	28,427	0	28,427
\$ 100,000 and over	5,642	1,074	503	29	1,354	169	8,771	0	8,771
TOTAL	74,962	49,714	20,676	369	14,840	1,867	162,428	35,929	198,357

C. Average Dollar Amount Per Return:

Under \$ 3,000	\$ 133	\$ 10	\$ 40	\$ 489	\$ 0	\$ 0	\$ 156	\$ 122	\$ 125
\$ 3,000 - \$ 5,000	35	15	0	0	13	1	22	152	54
\$ 5,000 - \$ 10,000	47	107	126	0	101	0	48	121	60
\$ 10,000 - \$ 15,000	83	151	193	0	156	32	111	0	111
\$ 15,000 - \$ 20,000	79	114	240	0	112	21	109	0	109
\$ 20,000 - \$ 25,000	87	149	675	500	248	422	216	0	216
\$ 25,000 - \$ 35,000	80	175	840	278	250	734	272	0	272
\$ 35,000 - \$ 50,000	185	172	1,223	278	613	185	378	0	378
\$ 50,000 - \$ 100,000	279	215	2,042	1,655	2,499	2,414	760	0	760
TOTAL	\$109	\$147	\$ 752	\$ 539	\$ 461	\$ 596	\$241	\$123	\$220

* Less than \$500.
a/ Other credits include: new business facilities, commercial energy credit, employed handicapped credit, and the crop and livestock credit.
b/ Total number of returns does not equal sum of components since some taxpayers claimed more than one type of credit.

TABLE 7. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - INCOME TAX LIABILITIES
FISCAL YEAR 1985

Adjusted Gross Income Classes	Gross Normal Tax a/	Income Tax Credits	Negative Normal Tax b/	Net Normal Tax	Surtax	Total Income Tax Liability
A. Money Amounts in Thousands of Dollars:						
Under \$ 3,000	\$ 484	\$ 4,463	\$4,555	\$ 576	\$ 858	\$ 1,434
\$ 3,000 - \$ 5,000	2,796	125	140	2,811	0	2,811
\$ 5,000 - \$ 10,000	23,269	730	115	22,654	42	22,696
\$ 10,000 - \$ 15,000	45,566	981	7	44,593	26	44,619
\$ 15,000 - \$ 20,000	61,894	1,291	21	60,624	448	61,072
\$ 20,000 - \$ 25,000	72,081	2,112	41	70,010	563	70,573
\$ 25,000 - \$ 35,000	162,032	6,359	0	155,673	545	156,218
\$ 35,000 - \$ 50,000	205,114	10,128	77	195,062	1,345	196,407
\$ 50,000 - \$100,000	194,639	10,739	86	183,972	2,555	186,527
\$100,000 and over	99,423	6,669	99	92,842	6,887	99,729
TOTAL	\$867,297	\$43,597	\$5,140	\$828,816	\$13,268	\$842,084
B. Percentage Distribution by Income:						
Under \$ 3,000	0.1	10.2	88.6	0.1	6.5	0.2
\$ 3,000 - \$ 5,000	0.3	0.3	2.7	0.3	0.0	0.3
\$ 5,000 - \$ 10,000	2.7	1.7	2.2	2.7	0.3	2.7
\$ 10,000 - \$ 15,000	5.3	2.3	0.1	5.4	0.2	5.3
\$ 15,000 - \$ 20,000	7.1	3.0	0.4	7.3	3.4	7.3
\$ 20,000 - \$ 25,000	8.3	4.8	0.8	8.4	4.2	8.4
\$ 25,000 - \$ 35,000	18.7	14.6	0.0	18.8	4.1	18.6
\$ 35,000 - \$ 50,000	23.6	23.2	1.5	23.5	10.1	23.3
\$ 50,000 - \$100,000	22.4	24.6	1.7	22.2	19.3	22.2
\$100,000 and over	11.5	15.3	1.9	11.2	51.9	11.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Type of Tax:						
Under \$ 3,000	100.0	922.1	941.1	119.0	177.3	296.3
\$ 3,000 - \$ 5,000	100.0	4.5	5.0	100.5	0.0	100.5
\$ 5,000 - \$ 10,000	100.0	3.1	0.5	97.4	0.2	97.5
\$ 10,000 - \$ 15,000	100.0	2.2	*	97.9	0.1	97.9
\$ 15,000 - \$ 20,000	100.0	2.1	*	97.9	0.7	98.7
\$ 20,000 - \$ 25,000	100.0	2.9	0.1	97.1	0.8	97.9
\$ 25,000 - \$ 35,000	100.0	3.9	0.0	96.1	0.3	96.4
\$ 35,000 - \$ 50,000	100.0	4.9	*	95.1	0.7	95.8
\$ 50,000 - \$100,000	100.0	5.5	*	94.5	1.3	95.8
\$100,000 and over	100.0	6.7	0.1	93.4	6.9	100.3
TOTAL	100.0	5.0	0.6	95.6	1.5	97.1

* Less than .05 percent

a/ Net taxable income multiplied by rate structure

b/ Credits in excess of normal tax

TABLE 8. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - CLASSIFIED BY FILING STATUS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Single Returns		Joint Returns		Married-Separate Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
A. Money Amounts in Thousands of Dollars:						
Under \$ 3,000	148,547	\$ 361	46,865	\$ 169	8,741	\$ 47
\$ 3,000 - \$ 5,000	78,524	2,408	21,739	326	4,891	77
\$ 5,000 - \$ 10,000	145,505	18,841	48,434	1,987	18,922	1,827
\$ 10,000 - \$ 15,000	112,894	34,252	35,596	5,915	26,835	4,426
\$ 15,000 - \$ 20,000	78,715	39,992	33,212	10,326	32,101	10,306
\$ 20,000 - \$ 25,000	55,487	39,431	27,566	13,902	35,386	16,676
\$ 25,000 - \$ 35,000	51,986	51,420	53,593	44,730	79,642	59,523
\$ 35,000 - \$ 50,000	18,463	27,277	36,642	49,861	99,816	117,924
\$ 50,000 - \$100,000	6,705	17,095	22,944	51,655	57,354	115,221
\$100,000 and over	1,547	11,519	4,092	23,987	7,911	57,336
TOTAL	698,373	\$242,596	330,683	\$202,858	371,599	\$383,362
B. Percentage Distribution:						
Under \$ 3,000	21.3	0.1	14.2	0.1	2.4	*
\$ 3,000 - \$ 5,000	11.2	1.0	6.6	0.2	1.3	*
\$ 5,000 - \$ 10,000	20.8	7.8	14.6	1.0	5.1	0.5
\$ 10,000 - \$ 15,000	16.2	14.1	10.8	2.9	7.2	1.2
\$ 15,000 - \$ 20,000	11.3	16.5	10.0	5.1	8.6	2.7
\$ 20,000 - \$ 25,000	7.9	16.3	8.3	6.9	9.5	4.3
\$ 25,000 - \$ 35,000	7.4	21.2	16.2	22.0	21.4	15.5
\$ 35,000 - \$ 50,000	2.6	11.2	11.1	24.6	26.9	30.8
\$ 50,000 - \$100,000	1.0	7.0	6.9	25.5	15.4	30.1
\$100,000 and over	0.2	4.7	1.2	11.8	2.1	15.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:						
Under \$ 3,000		\$ 2.43		\$ 3.61		\$ 5.38
\$ 3,000 - \$ 5,000		30.67		15.00		15.74
\$ 5,000 - \$ 10,000		129.49		41.02		96.55
\$ 10,000 - \$ 15,000		303.40		166.17		164.93
\$ 15,000 - \$ 20,000		508.06		310.91		321.05
\$ 20,000 - \$ 25,000		710.63		504.32		471.26
\$ 25,000 - \$ 35,000		989.11		834.62		747.38
\$ 35,000 - \$ 50,000		1,477.39		1,360.76		1,181.41
\$ 50,000 - \$100,000		2,549.59		2,251.35		2,008.94
\$100,000 and over		7,446.02		5,861.93		7,247.63
TOTAL		\$ 347.37		\$ 613.45		\$1,031.66

* Less than .05 percent

TABLE 9. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - CLASSIFIED BY TYPE OF RETURN
FISCAL YEAR 1985

Adjusted Gross Income Classes	Table/Standard Returns			Itemized Returns		
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax
A. Money Amounts in Thousands of Dollars:						
Under \$ 3,000	188,838	\$ 225,928	\$ 451	15,315	\$ 13,512	\$ 126
\$ 3,000 - \$ 5,000	94,431	366,374	2,633	10,723	44,596	178
\$ 5,000 - \$ 10,000	166,129	1,210,485	20,457	46,732	358,214	2,198
\$ 10,000 - \$ 15,000	112,683	1,391,946	35,208	62,642	793,305	9,385
\$ 15,000 - \$ 20,000	71,634	1,238,287	38,169	72,394	1,275,183	22,455
\$ 20,000 - \$ 25,000	34,776	772,716	772,716	83,663	1,882,999	42,884
\$ 25,000 - \$ 35,000	27,916	802,100	30,316	157,305	4,666,244	125,356
\$ 35,000 - \$ 50,000	8,009	318,095	13,103	146,912	6,111,371	181,959
\$ 50,000 - \$100,000	1,446	98,059	4,137	85,557	5,427,020	179,835
\$100,000 and over	204	32,096	1,334	13,346	2,655,857	91,508
TOTAL	706,066	\$6,456,087	\$172,934	694,589	\$23,228,301	\$655,882
B. Percentage Distribution:						
Under \$ 3,000	26.7	3.5	0.3	2.2	0.1	*
\$ 3,000 - \$ 5,000	13.4	5.7	1.5	1.5	0.2	*
\$ 5,000 - \$ 10,000	23.5	18.7	11.8	6.7	1.5	0.3
\$ 10,000 - \$ 15,000	16.0	21.6	20.4	9.0	3.4	1.4
\$ 15,000 - \$ 20,000	10.1	19.2	22.1	10.4	5.5	3.4
\$ 20,000 - \$ 25,000	4.9	12.0	15.7	12.0	8.1	6.5
\$ 25,000 - \$ 35,000	4.0	12.4	17.5	22.6	20.1	19.1
\$ 35,000 - \$ 50,000	1.1	4.9	7.6	21.2	26.3	27.7
\$ 50,000 - \$100,000	0.2	1.5	2.4	12.3	23.4	27.4
\$100,000 and over	0.0	0.5	0.8	1.9	11.4	14.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:						
Under \$ 3,000		\$ 1,196.41	\$ 2.39		\$ 882.27	\$ 8.23
\$ 3,000 - \$ 5,000		3,879.81	27.88		4,158.91	16.60
\$ 5,000 - \$ 10,000		7,286.42	123.14		7,665.28	47.03
\$ 10,000 - \$ 15,000		12,352.76	312.45		12,664.11	149.82
\$ 15,000 - \$ 20,000		17,286.30	532.83		17,614.48	310.18
\$ 20,000 - \$ 25,000		22,219.81	780.02		22,506.95	512.58
\$ 25,000 - \$ 35,000		28,732.63	1,085.97		29,663.67	796.90
\$ 35,000 - \$ 50,000		39,717.19	1,636.03		41,598.86	1,238.56
\$ 50,000 - \$100,000		67,813.97	2,861.00		63,431.63	2,101.93
\$100,000 and over		157,333.33	6,539.22		199,000.22	6,856.59
TOTAL		\$ 9,143.74	\$ 244.93		\$ 33,441.79	\$ 944.27

* Less than .05 percent.

TABLE 10. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - NUMBER CLASSIFIED BY SIZE OF HOUSEHOLDS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
A. Number of Returns:						
Under \$ 3,000	141,757	43,298	10,750	4,724	3,624	204,153
\$ 3,000 - \$ 5,000	72,312	19,302	5,730	4,330	3,480	105,154
\$ 5,000 - \$ 10,000	130,307	41,335	17,874	16,185	7,160	212,861
\$ 10,000 - \$ 15,000	93,560	42,467	14,795	16,946	7,557	175,325
\$ 15,000 - \$ 20,000	62,465	35,528	17,882	15,925	12,228	144,028
\$ 20,000 - \$ 25,000	44,702	31,180	18,175	13,815	10,567	118,439
\$ 25,000 - \$ 35,000	38,577	54,522	32,581	39,116	20,425	185,221
\$ 35,000 - \$ 50,000	14,273	47,859	32,372	38,632	21,785	154,921
\$ 50,000 - \$100,000	5,222	26,886	17,963	23,485	13,447	87,003
\$100,000 and over	1,122	4,436	2,621	3,187	2,184	13,550
TOTAL	604,297	346,813	170,743	176,345	102,457	1,400,655
B. Percentage Distribution by Income Classes:						
Under \$ 3,000	23.5	12.5	6.3	2.7	3.5	14.6
\$ 3,000 - \$ 5,000	12.0	5.6	3.4	2.5	3.4	7.5
\$ 5,000 - \$ 10,000	21.6	11.9	10.5	9.2	7.0	15.2
\$ 10,000 - \$ 15,000	15.5	12.2	8.7	9.6	7.4	12.5
\$ 15,000 - \$ 20,000	10.3	10.2	10.5	9.0	11.9	10.3
\$ 20,000 - \$ 25,000	7.4	9.0	10.6	7.8	10.3	8.5
\$ 25,000 - \$ 35,000	6.4	15.7	19.1	22.2	19.9	13.2
\$ 35,000 - \$ 50,000	2.4	13.8	19.0	21.9	21.3	11.1
\$ 50,000 - \$100,000	0.9	7.8	10.5	13.3	13.1	6.2
\$100,000 and over	0.2	1.3	1.5	1.8	2.1	1.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Size of Household:						
Under \$ 3,000	69.4	21.2	5.3	2.3	1.8	100.0
\$ 3,000 - \$ 5,000	68.8	18.4	5.4	4.1	3.3	100.0
\$ 5,000 - \$ 10,000	61.2	19.4	8.4	7.6	3.4	100.0
\$ 10,000 - \$ 15,000	53.4	24.2	8.4	9.7	4.3	100.0
\$ 15,000 - \$ 20,000	43.4	24.7	12.4	11.1	8.5	100.0
\$ 20,000 - \$ 25,000	37.7	26.3	15.3	11.7	8.9	100.0
\$ 25,000 - \$ 35,000	20.8	29.4	17.6	21.1	11.0	100.0
\$ 35,000 - \$ 50,000	9.2	30.9	20.9	24.9	14.1	100.0
\$ 50,000 - \$100,000	6.0	30.9	20.6	27.0	15.5	100.0
\$100,000 and over	8.3	32.7	19.3	23.5	16.1	100.0
TOTAL	43.1	24.8	12.2	12.6	7.3	100.0

TABLE 11. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - ADJUSTED GROSS INCOME CLASSIFIED BY SIZE OF HOUSEHOLD
FISCAL YEAR 1985

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
A. Money Amounts in Thousands of Dollars:						
Under \$ 3,000	\$ 188,962	\$ 28,709	\$ 13,159	\$ 4,782	\$ 3,829	\$ 239,441
\$ 3,000 - \$ 5,000	280,154	76,017	23,511	17,796	13,492	410,970
\$ 5,000 - \$ 10,000	959,354	301,274	134,288	117,511	56,272	1,568,699
\$ 10,000 - \$ 15,000	1,158,130	529,482	186,470	215,425	95,743	2,185,250
\$ 15,000 - \$ 20,000	1,085,136	623,414	311,544	279,004	214,373	2,513,471
\$ 20,000 - \$ 25,000	997,517	704,575	406,186	309,103	238,335	2,655,716
\$ 25,000 - \$ 35,000	1,109,409	1,611,578	974,104	1,167,205	606,048	5,468,344
\$ 35,000 - \$ 50,000	577,030	1,977,599	1,345,976	1,621,854	907,007	6,429,466
\$ 50,000 - \$100,000	348,167	1,700,066	1,127,002	1,487,685	862,159	5,525,079
\$100,000 and over	247,664	957,092	502,229	571,518	409,450	2,687,953
TOTAL	\$6,951,523	\$8,509,805	\$5,024,469	\$5,791,882	\$3,406,709	\$29,684,388
B. Percentage Distribution by Income Classes:						
Under \$ 3,000	2.7	0.3	0.3	0.1	0.1	0.8
\$ 3,000 - \$ 5,000	4.0	0.9	0.5	0.3	0.4	1.4
\$ 5,000 - \$ 10,000	13.8	3.5	2.7	2.0	1.7	5.3
\$ 10,000 - \$ 15,000	16.7	6.2	3.7	3.7	2.8	7.4
\$ 15,000 - \$ 20,000	15.6	7.3	6.2	4.8	6.3	8.5
\$ 20,000 - \$ 25,000	14.3	8.3	8.1	5.3	7.0	8.9
\$ 25,000 - \$ 35,000	16.0	18.9	19.4	20.2	17.8	18.4
\$ 35,000 - \$ 50,000	8.3	23.2	26.8	28.0	26.6	21.7
\$ 50,000 - \$100,000	5.0	20.0	22.4	25.7	25.3	18.6
\$100,000 and over	3.6	11.2	10.0	9.9	12.0	9.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Size of Household:						
Under \$ 3,000	78.9	12.0	5.5	2.0	1.6	100.0
\$ 3,000 - \$ 5,000	68.2	18.5	5.7	4.3	3.3	100.0
\$ 5,000 - \$ 10,000	61.2	19.2	8.6	7.5	3.6	100.0
\$ 10,000 - \$ 15,000	53.0	24.2	8.5	9.9	4.4	100.0
\$ 15,000 - \$ 20,000	43.2	24.8	12.4	11.1	8.5	100.0
\$ 20,000 - \$ 25,000	37.6	26.5	15.3	11.6	9.0	100.0
\$ 25,000 - \$ 35,000	20.3	29.5	17.8	21.3	11.1	100.0
\$ 35,000 - \$ 50,000	9.0	30.8	20.9	25.2	14.1	100.0
\$ 50,000 - \$100,000	6.3	30.8	20.4	26.9	15.6	100.0
\$100,000 and over	9.2	35.6	18.7	21.3	15.2	100.0
TOTAL	23.4	28.7	16.9	19.5	11.5	100.0

TABLE 12. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - NET NORMAL TAX LIABILITY BY SIZE OF HOUSEHOLD
FISCAL YEAR 1985

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
A. Money Amounts in Thousands of Dollars:						
Under \$ 3,000	\$ 332	\$ 89	\$ 125	\$ 30	\$ 1	\$ 577
\$ 3,000 - \$ 5,000	2,371	289	54	48	49	2,811
\$ 5,000 - \$ 10,000	18,208	2,427	1,105	721	192	22,653
\$ 10,000 - \$ 15,000	29,427	8,740	3,121	2,465	839	44,592
\$ 15,000 - \$ 20,000	33,063	13,474	6,621	4,748	2,719	60,625
\$ 20,000 - \$ 25,000	33,278	16,916	9,839	6,293	3,684	70,010
\$ 25,000 - \$ 35,000	39,561	48,382	26,102	28,054	13,574	155,673
\$ 35,000 - \$ 50,000	21,293	62,523	41,318	46,465	23,462	195,061
\$ 50,000 - \$100,000	13,416	58,811	38,668	47,123	25,954	183,972
\$100,000 and over	8,729	34,660	17,568	19,146	12,739	92,842
TOTAL	\$199,678	\$246,310	\$144,522	\$155,092	\$83,214	\$828,816
B. Percentage Distribution by Income Classes:						
Under \$ 3,000	0.2	*	0.1	*	*	0.1
\$ 3,000 - \$ 5,000	1.2	0.1	*	*	0.1	0.3
\$ 5,000 - \$ 10,000	9.1	1.0	0.8	0.5	0.2	2.7
\$ 10,000 - \$ 15,000	14.7	3.5	2.2	1.6	1.0	5.4
\$ 15,000 - \$ 20,000	16.6	5.5	4.6	3.1	3.3	7.3
\$ 20,000 - \$ 25,000	16.7	6.9	6.8	4.1	4.4	8.4
\$ 25,000 - \$ 35,000	19.8	19.6	18.1	18.1	16.3	18.8
\$ 35,000 - \$ 50,000	10.7	25.4	28.6	30.0	28.2	23.5
\$ 50,000 - \$100,000	6.7	23.9	26.8	30.4	31.2	22.2
\$100,000 and over	4.4	14.1	12.2	12.3	15.3	11.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Size of Household:						
Under \$ 3,000	57.5	15.4	21.7	5.2	0.2	100.0
\$ 3,000 - \$ 5,000	84.3	10.3	1.9	1.7	1.7	100.0
\$ 5,000 - \$ 10,000	80.4	10.7	4.9	3.2	0.8	100.0
\$ 10,000 - \$ 15,000	66.0	19.6	7.0	5.5	1.9	100.0
\$ 15,000 - \$ 20,000	54.5	22.2	10.9	7.8	4.5	100.0
\$ 20,000 - \$ 25,000	47.5	24.2	14.1	9.0	5.3	100.0
\$ 25,000 - \$ 35,000	25.4	31.1	16.8	18.0	8.7	100.0
\$ 35,000 - \$ 50,000	10.9	32.1	21.2	23.8	12.0	100.0
\$ 50,000 - \$100,000	7.3	32.0	21.0	25.6	14.1	100.0
\$100,000 and over	9.4	37.3	18.9	20.6	13.7	100.0
TOTAL	24.1	29.7	17.4	18.7	10.0	100.0

* Less than .05 percent.

TABLE 13. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - CLASSIFIED BY TYPE OF EXEMPTIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Type of Exemptions			Total Personal Exemptions
	Normal	Old Age	Blind & Retarded	
A. Number of Exemptions:				
Under \$ 3,000	299,070	57,739	2,977	359,786
\$ 3,000 - \$ 5,000	163,411	17,979	0	181,390
\$ 5,000 - \$ 10,000	372,981	38,847	360	412,188
\$ 10,000 - \$ 15,000	335,950	27,848	302	364,100
\$ 15,000 - \$ 20,000	320,075	13,729	467	334,271
\$ 20,000 - \$ 25,000	274,510	11,406	38	285,954
\$ 25,000 - \$ 35,000	512,281	11,551	477	524,309
\$ 35,000 - \$ 50,000	479,973	7,530	175	487,678
\$ 50,000 - \$100,000	280,202	7,320	210	287,732
\$100,000 and over	42,535	2,456	69	45,060
TOTAL	3,080,988	196,405	5,075	3,282,468
B. Number of Returns:				
Under \$ 3,000	204,153	45,881	2,369	252,403
\$ 3,000 - \$ 5,000	105,154	13,623	0	118,777
\$ 5,000 - \$ 10,000	212,861	28,440	360	241,661
\$ 10,000 - \$ 15,000	175,325	18,988	302	194,615
\$ 15,000 - \$ 20,000	144,028	11,301	467	155,796
\$ 20,000 - \$ 25,000	118,439	7,913	38	126,390
\$ 25,000 - \$ 35,000	185,221	8,094	477	193,792
\$ 35,000 - \$ 50,000	154,921	5,162	160	160,243
\$ 50,000 - \$100,000	87,003	4,927	210	92,140
\$100,000 and over	13,550	1,652	69	15,271
TOTAL	1,400,655	145,981	4,452	1,551,088
C. Average Exemption Per Return:				
Under \$ 3,000	1.46	1.26	1.26	1.43
\$ 3,000 - \$ 5,000	1.55	1.32	0.00	1.53
\$ 5,000 - \$ 10,000	1.75	1.37	1.00	1.71
\$ 10,000 - \$ 15,000	1.92	1.47	1.00	1.87
\$ 15,000 - \$ 20,000	2.22	1.21	1.00	2.15
\$ 20,000 - \$ 25,000	2.32	1.44	1.00	2.26
\$ 25,000 - \$ 35,000	2.77	1.43	1.00	2.71
\$ 35,000 - \$ 50,000	3.10	1.46	1.09	3.04
\$ 50,000 - \$100,000	3.22	1.49	1.00	3.12
\$100,000 and over	3.14	1.49	1.00	2.95
TOTAL	2.20	1.35	1.14	2.12

TABLE 14. COLORADO INDIVIDUAL INCOME TAX
 OLD AGE PROPERTY TAX CREDITS a/
 FISCAL YEAR 1985

Adjusted Gross Income Classes	Number	Value of Credits (\$000)	Percentage Dist. of # of Returns	Percentage Dist. Value of Credits	Average Value of Credit
Under \$ 3,000	44,502	\$13,134	93.5	92.9	\$295.13
\$ 3,000 - \$ 5,000	1,113	369	2.3	2.6	331.54
\$ 5,000 - \$ 10,000	1,968	642	4.1	4.5	326.22
\$ 10,000 - \$ 15,000	0	0	0.0	0.0	0.00
\$ 15,000 - \$ 20,000	0	0	0.0	0.0	0.00
\$ 20,000 - \$ 25,000	0	0	0.0	0.0	0.00
\$ 25,000 - \$ 35,000	0	0	0.0	0.0	0.00
\$ 35,000 - \$ 50,000	0	0	0.0	0.0	0.00
\$ 50,000 - \$100,000	0	0	0.0	0.0	0.00
\$100,000 and over	<u>0</u>	<u>0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.00</u>
TOTAL	47,583	\$14,145	100.0	100.0	\$297.27

a/ Full-year returns

TABLE 15. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - WITH STATE TAX LIABILITY AND NO FEDERAL TAX
FISCAL YEAR 1985

Adjusted Gross Income Classes	All Returns		Itemized Returns		Table/Standard Returns	
	Number	Net Normal Tax	Number	Net Normal Tax	Number	Net Normal Tax
A. Money Amounts in Thousands of Dollars:						
Under \$ 3,000	19,296	\$ 157	300	\$ 2	18,996	\$ 155
\$ 3,000 - \$ 5,000	23,945	396	335	7	23,610	388
\$ 5,000 - \$ 10,000	24,440	1,140	1,972	106	22,468	1,034
\$ 10,000 - \$ 15,000	4,683	657	2,880	108	1,803	549
\$ 15,000 - \$ 20,000	3,275	290	3,175	276	100	14
\$ 20,000 - \$ 25,000	3,480	1,232	3,019	756	461	476
\$ 25,000 - \$ 35,000	3,339	1,434	3,256	1,334	83	100
\$ 35,000 - \$ 50,000	1,522	991	1,454	854	68	137
\$ 50,000 - \$100,000	372	749	249	161	123	588
\$100,000 and over	40	178	40	178	0	0
TOTAL	84,392	\$7,223	16,680	\$3,783	67,712	\$3,440
B. Percentage Distribution:						
Under \$ 3,000	22.9	2.2	1.8	0.1	28.1	4.5
\$ 3,000 - \$ 5,000	28.4	5.5	2.0	0.2	34.9	11.3
\$ 5,000 - \$ 10,000	29.0	15.8	11.8	2.8	33.2	30.1
\$ 10,000 - \$ 15,000	5.5	9.1	17.3	2.9	2.7	16.0
\$ 15,000 - \$ 20,000	3.9	4.0	19.0	7.3	0.1	0.4
\$ 20,000 - \$ 25,000	4.1	17.1	18.1	20.0	0.7	13.8
\$ 25,000 - \$ 35,000	4.0	19.9	19.5	35.3	0.1	2.9
\$ 35,000 - \$ 50,000	1.8	13.7	8.7	22.6	0.1	4.0
\$ 50,000 - \$100,000	0.4	10.4	1.5	4.3	0.2	17.1
\$100,000 and over	*	2.5	0.2	4.7	0.0	0.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Net Normal Tax Per Return:						
Under \$ 3,000		\$ 8.14		\$ 6.67		\$ 8.16
\$ 3,000 - \$ 5,000		16.54		20.90		16.43
\$ 5,000 - \$ 10,000		46.64		53.75		46.02
\$ 10,000 - \$ 15,000		140.29		37.50		304.49
\$ 15,000 - \$ 20,000		88.55		86.93		140.00
\$ 20,000 - \$ 25,000		354.02		250.41		1,032.54
\$ 25,000 - \$ 35,000		429.47		409.71		1,204.82
\$ 35,000 - \$ 50,000		651.12		587.35		2,014.71
\$ 50,000 - \$100,000		2,013.44		646.59		4,780.49
\$100,000 and over		4,450.00		4,450.00		.00
TOTAL		\$ 85.59		\$ 226.80		\$ 50.80

* Less than .05 percent

TABLE 16. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - VALUE OF EXEMPTIONS, DEDUCTIONS AND NET TAXABLE INCOME
FISCAL YEAR 1985

Adjusted Gross Income Classes	Adjusted Gross Income	Value of Exemptions and Deductions					Amount in Excess of AGI a/	Amount Deducted from AGI	Net Taxable Income
		Personal Exemptions	Standard Deductions	Itemized Deductions	Federal Tax Deductions	Total			
A. Money Amounts in Thousands of Dollars:									
Under \$ 3,000	\$ 239,440	\$ 405,135	\$248,959	\$ 203,381	\$ 9,627	\$ 867,102	\$643,585	\$ 223,517	\$ 15,923
\$ 3,000 - \$ 5,000	410,970	201,977	127,813	44,173	10,737	384,700	64,683	320,017	90,953
\$ 5,000 - \$ 10,000	1,568,699	467,980	222,967	236,920	90,125	1,017,992	110,626	907,366	661,333
\$ 10,000 - \$ 15,000	2,185,251	425,572	156,561	318,012	207,500	1,107,645	43,500	1,064,145	1,121,106
\$ 15,000 - \$ 20,000	2,513,470	394,308	99,457	420,443	260,949	1,175,157	24,721	1,150,436	1,363,034
\$ 20,000 - \$ 25,000	2,655,716	338,646	49,161	513,101	297,610	1,198,518	15,170	1,183,348	1,472,368
\$ 25,000 - \$ 35,000	5,468,344	624,219	39,487	1,078,283	636,421	2,378,410	4,075	2,374,335	3,094,009
\$ 35,000 - \$ 50,000	6,429,466	582,245	11,270	1,314,165	851,948	2,759,628	3,174	2,756,454	3,673,012
\$ 50,000 - \$100,000	5,525,079	343,482	2,028	1,136,099	966,709	2,448,318	15,787	2,432,531	3,092,548
\$100,000 and over	2,687,953	53,906	281	467,213	842,950	1,364,350	15,700	1,348,650	1,339,303
TOTAL	\$29,684,388	\$3,837,471	\$957,984	\$5,731,789	\$4,174,576	\$14,701,820	\$941,021	\$13,760,799	\$15,923,589
B. Percent Distribution by Income Classes:									
Under \$ 3,000	0.8	10.6	26.0	3.5	0.2	5.9	68.4	1.6	0.1
\$ 3,000 - \$ 5,000	1.4	5.3	13.3	0.8	0.3	2.6	6.9	2.3	0.6
\$ 5,000 - \$ 10,000	5.3	12.2	23.3	4.1	2.2	6.9	11.8	6.6	4.2
\$ 10,000 - \$ 15,000	7.4	11.1	16.3	5.5	5.0	7.5	4.6	7.7	7.0
\$ 15,000 - \$ 20,000	8.5	10.3	10.4	7.3	6.3	8.0	2.6	8.4	8.6
\$ 20,000 - \$ 25,000	8.9	8.8	5.1	9.0	7.1	8.2	1.6	8.6	9.2
\$ 25,000 - \$ 35,000	18.4	16.3	4.1	18.8	15.2	16.2	0.4	17.3	19.4
\$ 35,000 - \$ 50,000	21.7	15.2	1.2	22.9	20.4	18.8	0.3	20.0	23.1
\$ 50,000 - \$100,000	18.6	9.0	0.2	19.8	23.2	16.7	1.7	17.7	19.4
\$100,000 and over	9.1	1.4	*	8.2	20.2	9.3	1.7	9.8	8.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Distribution as Percent of Adjusted Gross Income:									
Under \$ 3,000	100.0	169.2	104.0	84.9	4.0	362.1	268.8	93.3	6.7
\$ 3,000 - \$ 5,000	100.0	49.1	31.1	10.7	2.6	93.6	15.7	77.9	22.1
\$ 5,000 - \$ 10,000	100.0	29.8	14.2	15.1	5.7	64.9	7.1	57.8	42.2
\$ 10,000 - \$ 15,000	100.0	19.5	7.2	14.6	9.5	50.7	2.0	48.7	51.3
\$ 15,000 - \$ 20,000	100.0	15.7	4.0	16.7	10.4	46.8	1.0	45.8	54.2
\$ 20,000 - \$ 25,000	100.0	12.8	1.9	19.3	11.2	45.1	0.6	44.6	55.4
\$ 25,000 - \$ 35,000	100.0	11.4	0.7	19.7	11.6	43.5	0.1	43.4	56.6
\$ 35,000 - \$ 50,000	100.0	9.1	0.2	20.4	13.3	42.9	0.0	42.9	57.1
\$ 50,000 - \$100,000	100.0	6.2	*	20.6	17.5	44.3	0.3	44.0	56.0
\$100,000 and over	100.0	2.0	*	17.4	31.4	50.8	0.6	50.2	49.8
TOTAL	100.0	12.9	3.2	19.3	14.1	49.5	3.2	46.4	53.6

* Less than .05 percent.

a/ Total exemptions and deductions on nontaxable returns and taxable combined married separate returns on which one spouse was taxable and the other nontaxable.

TABLE 17. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - CLASSIFIED BY NUMBER OF ITEMIZED DEDUCTIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	General Sales Tax	Other Taxes	Home Interest Expense	Other Interest Expense	Contributions	Other Deductions	All Returns With Itemized Deductions
A. Total Number of Returns:									
Under \$ 3,000	11,021	11,390	12,583	9,072	6,803	11,051	9,831	10,908	15,315
\$ 3,000 - \$ 5,000	6,021	7,678	10,111	6,806	6,612	6,685	6,508	7,215	10,723
\$ 5,000 - \$ 10,000	30,872	33,193	45,856	31,357	24,563	32,268	41,259	35,732	46,732
\$ 10,000 - \$ 15,000	32,269	44,537	60,414	43,869	35,753	45,874	52,571	50,016	62,642
\$ 15,000 - \$ 20,000	32,344	53,934	69,820	55,845	49,870	62,250	59,845	65,362	72,394
\$ 20,000 - \$ 25,000	27,765	65,082	81,405	65,659	60,269	71,838	69,668	66,437	83,663
\$ 25,000 - \$ 35,000	46,954	126,654	155,382	129,405	122,967	144,558	140,845	135,816	157,305
\$ 35,000 - \$ 50,000	26,244	132,773	145,915	126,973	127,757	137,778	136,061	127,428	146,912
\$ 50,000 - \$100,000	8,894	80,846	84,799	74,588	75,187	78,526	82,011	75,545	85,557
\$100,000 and over	601	12,526	13,073	11,016	9,726	11,833	12,923	12,053	13,346
TOTAL	222,985	568,613	679,358	554,590	519,507	602,661	611,522	575,512	694,589
B. Percentage Distribution by Income Classes:									
Under \$ 3,000	4.9	2.0	1.9	1.6	1.3	1.8	1.6	1.9	2.2
\$ 3,000 - \$ 5,000	2.7	1.4	1.5	1.2	1.3	1.1	1.1	1.3	1.5
\$ 5,000 - \$ 10,000	13.8	5.8	6.7	5.7	4.7	5.4	6.7	6.2	6.7
\$ 10,000 - \$ 15,000	14.5	7.8	8.9	7.9	6.9	7.6	8.6	8.7	9.0
\$ 15,000 - \$ 20,000	14.5	9.5	10.3	10.1	9.6	10.3	9.8	11.4	10.4
\$ 20,000 - \$ 25,000	12.5	11.4	12.0	11.8	11.6	11.9	11.4	11.5	12.0
\$ 25,000 - \$ 35,000	21.1	22.3	22.9	23.3	23.7	24.0	23.0	23.6	22.6
\$ 35,000 - \$ 50,000	11.8	23.4	21.5	22.9	24.6	22.9	22.2	22.1	21.2
\$ 50,000 - \$100,000	4.0	14.2	12.5	13.4	14.5	13.0	13.4	13.1	12.3
\$100,000 and over	0.3	2.2	1.9	2.0	1.9	2.0	2.1	2.1	1.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Type of Deduction:									
Under \$ 3,000	72.0	74.4	82.2	59.2	44.4	72.2	64.2	71.2	100.0
\$ 3,000 - \$ 5,000	56.2	71.6	94.3	63.5	61.7	62.3	60.7	67.3	100.0
\$ 5,000 - \$ 10,000	66.1	71.0	98.1	67.1	52.6	69.0	88.3	76.5	100.0
\$ 10,000 - \$ 15,000	51.5	71.1	96.4	70.0	57.1	73.2	83.9	79.8	100.0
\$ 15,000 - \$ 20,000	44.7	74.5	96.4	77.1	68.9	86.0	82.7	90.3	100.0
\$ 20,000 - \$ 25,000	33.2	77.8	97.3	78.5	72.0	85.9	83.3	79.4	100.0
\$ 25,000 - \$ 35,000	29.8	80.5	98.8	82.3	78.2	91.9	89.5	86.3	100.0
\$ 35,000 - \$ 50,000	17.9	90.4	99.3	86.4	87.0	93.8	92.6	86.7	100.0
\$ 50,000 - \$100,000	10.4	94.5	99.1	87.2	87.9	91.8	95.9	88.3	100.0
\$100,000 and over	4.5	93.9	98.0	82.5	72.9	88.7	96.8	90.3	100.0
TOTAL	32.1	81.9	97.8	79.8	74.8	86.8	88.0	82.9	100.0

TABLE 18. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - CLASSIFIED BY VALUE OF ITEMIZED DEDUCTIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	General Sales Tax	Other Taxes	Home Interest Expense	Other Interest Expense	Contributions	Other Deductions	All Returns With Itemized Deductions
A. Money Values in Thousands of Dollars:									
Under \$ 3,000	\$ 25,968	\$ 10,617	\$ 3,285	\$ 1,538	\$ 67,118	\$ 77,327	\$ 6,498	\$ 17,031	\$ 209,382
\$ 3,000 - \$ 5,000	8,674	4,706	2,666	901	17,879	8,374	4,800	1,581	49,581
\$ 5,000 - \$ 10,000	64,144	22,438	12,385	3,339	93,188	36,898	23,959	10,036	266,387
\$ 10,000 - \$ 15,000	43,619	30,404	16,553	3,766	109,123	59,435	41,100	29,030	333,030
\$ 15,000 - \$ 20,000	54,672	35,342	22,368	6,297	159,547	73,033	40,070	37,138	428,467
\$ 20,000 - \$ 25,000	38,742	44,748	29,871	8,692	231,619	94,917	41,836	35,304	525,729
\$ 25,000 - \$ 35,000	58,261	92,235	64,003	17,141	483,720	203,331	106,690	67,441	1,092,822
\$ 35,000 - \$ 50,000	36,917	115,063	78,052	19,997	624,384	246,597	123,161	78,725	1,322,896
\$ 50,000 - \$100,000	19,759	97,959	61,911	20,381	500,056	245,701	126,054	69,102	1,140,923
\$100,000 and over	4,161	27,129	13,511	5,887	110,428	157,744	106,325	42,797	467,982
TOTAL	\$354,918	\$480,642	\$304,604	\$87,939	\$2,397,063	\$1,203,356	\$620,494	\$388,183	\$5,837,199
B. Percentage Distribution by Income Classes:									
Under \$ 3,000	7.3	2.2	1.1	1.7	2.8	6.4	1.0	4.4	3.6
\$ 3,000 - \$ 5,000	2.4	1.0	0.9	1.0	0.7	0.7	0.8	0.4	0.8
\$ 5,000 - \$ 10,000	18.1	4.7	4.1	3.8	3.9	3.1	3.9	2.6	4.6
\$ 10,000 - \$ 15,000	12.3	6.3	5.4	4.3	4.6	4.9	6.6	7.5	5.7
\$ 15,000 - \$ 20,000	15.4	7.4	7.3	7.2	6.7	6.1	6.5	9.6	7.3
\$ 20,000 - \$ 25,000	10.9	9.3	9.8	9.9	9.7	7.9	6.7	9.1	9.0
\$ 25,000 - \$ 35,000	16.4	19.2	21.0	19.5	20.2	16.9	17.2	17.4	18.7
\$ 35,000 - \$ 50,000	10.4	23.9	25.6	22.7	26.0	20.5	19.8	20.3	22.7
\$ 50,000 - \$100,000	5.6	20.4	20.3	23.2	20.9	20.4	20.3	17.8	19.5
\$100,000 and over	1.2	5.6	4.4	6.7	4.6	13.1	17.1	11.0	8.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Type of Deduction:									
Under \$ 3,000	12.4	5.1	1.6	0.7	32.1	36.9	3.1	8.1	100.0
\$ 3,000 - \$ 5,000	17.5	9.5	5.4	1.8	36.1	16.9	9.7	3.2	100.0
\$ 5,000 - \$ 10,000	24.1	8.4	4.6	1.3	35.0	13.9	9.0	3.8	100.0
\$ 10,000 - \$ 15,000	13.1	9.1	5.0	1.1	32.8	17.8	12.3	8.7	100.0
\$ 15,000 - \$ 20,000	12.8	8.2	5.2	1.5	37.2	17.0	9.4	8.7	100.0
\$ 20,000 - \$ 25,000	7.4	8.5	5.7	1.7	44.1	18.1	8.0	6.7	100.0
\$ 25,000 - \$ 35,000	5.3	8.4	5.9	1.6	44.3	18.6	9.8	6.2	100.0
\$ 35,000 - \$ 50,000	2.8	8.7	5.9	1.5	47.2	18.6	9.3	6.0	100.0
\$ 50,000 - \$100,000	1.7	8.6	5.4	1.8	43.8	21.5	11.0	6.1	100.0
\$100,000 and over	0.9	5.8	2.9	1.3	23.6	33.7	22.7	9.1	100.0
TOTAL	6.1	8.2	5.2	1.5	41.1	20.6	10.6	6.7	100.0

TABLE 19. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - NUMBER CLASSIFIED BY SOURCE OF INCOME
FISCAL YEAR 1985

Adjusted Gross Income Classes	Number of Returns	Wage Income	Net Property Income a/		Business Income		Farm Income		Other Income
			Positive	Negative	Positive	Negative	Positive	Negative	
A. Total Number of Returns Reporting Income by Source:									
Under \$ 3,000	204,153	121,960	71,052	11,702	11,075	9,924	1,373	6,512	20,893
\$ 3,000 - \$ 5,000	105,154	84,467	51,444	2,695	7,839	3,495	330	1,000	8,455
\$ 5,000 - \$ 10,000	212,861	177,025	101,908	8,918	21,682	6,387	2,019	2,933	22,359
\$ 10,000 - \$ 15,000	175,325	153,113	86,972	7,420	15,391	6,945	1,772	3,704	32,798
\$ 15,000 - \$ 20,000	144,028	130,924	82,524	10,500	16,563	5,578	1,553	2,659	50,501
\$ 20,000 - \$ 25,000	118,439	108,091	82,414	11,657	17,886	6,421	1,275	1,277	57,476
\$ 25,000 - \$ 35,000	185,221	175,499	135,342	20,330	25,063	12,143	1,495	2,477	116,848
\$ 35,000 - \$ 50,000	154,921	147,985	119,859	21,134	21,510	12,497	1,535	3,175	118,014
\$ 50,000 - \$100,000	87,003	79,239	67,814	16,525	14,563	7,785	1,008	1,586	69,417
\$100,000 and over	13,550	10,827	10,674	2,867	2,854	1,742	425	632	10,183
TOTAL	1,400,655	1,189,130	810,003	113,748	154,426	72,917	12,785	25,815	506,944
B. Percentage Distribution by Income Classes:									
Under \$ 3,000	14.6	10.3	8.8	10.3	7.2	13.6	10.7	25.2	4.1
\$ 3,000 - \$ 5,000	7.5	7.1	6.4	2.4	5.1	4.8	2.6	3.3	1.7
\$ 5,000 - \$ 10,000	15.2	14.9	12.6	7.8	14.0	8.8	15.8	11.4	4.4
\$ 10,000 - \$ 15,000	12.5	12.9	10.7	6.5	10.0	9.5	13.9	14.3	6.5
\$ 15,000 - \$ 20,000	10.3	11.0	10.2	9.2	10.7	7.6	12.1	10.3	10.0
\$ 20,000 - \$ 25,000	8.5	9.1	10.2	10.2	11.6	8.8	10.0	4.9	11.3
\$ 25,000 - \$ 35,000	13.2	14.8	16.7	17.9	16.2	16.7	11.7	9.6	23.0
\$ 35,000 - \$ 50,000	11.1	12.4	14.8	18.6	13.9	17.1	12.0	12.3	23.3
\$ 50,000 - \$100,000	6.2	6.7	8.4	14.5	9.4	10.7	7.9	6.1	13.7
\$100,000 and over	1.0	0.9	1.3	2.5	1.8	2.4	3.3	2.4	2.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Source of Income:									
Under \$ 3,000	100.0	59.7	34.8	5.7	5.4	4.9	0.7	3.2	10.2
\$ 3,000 - \$ 5,000	100.0	80.3	48.9	2.6	7.5	3.3	0.3	0.8	8.0
\$ 5,000 - \$ 10,000	100.0	83.2	47.9	4.2	10.2	3.0	0.9	1.4	10.5
\$ 10,000 - \$ 15,000	100.0	87.3	49.6	4.2	8.8	4.0	1.0	2.1	18.7
\$ 15,000 - \$ 20,000	100.0	90.9	57.3	7.3	11.5	3.9	1.1	1.8	35.1
\$ 20,000 - \$ 25,000	100.0	91.3	69.6	9.8	15.1	5.4	1.1	1.1	48.5
\$ 25,000 - \$ 35,000	100.0	94.8	73.1	11.0	13.5	6.6	0.8	1.3	63.1
\$ 35,000 - \$ 50,000	100.0	95.5	77.4	13.6	13.9	8.1	1.0	2.0	76.2
\$ 50,000 - \$100,000	100.0	91.1	77.9	19.0	16.7	8.9	1.2	1.8	79.8
\$100,000 and over	100.0	79.9	78.8	21.2	21.1	12.9	3.1	4.7	75.2
TOTAL	100.0	84.9	57.8	8.1	11.0	5.2	0.9	1.8	36.2

a/ Net property income includes interest, dividends, rents, royalties, capital gains, and taxable pension and annuity income.

TABLE 20. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS - COLORADO INCOME CLASSIFIED BY SOURCE OF INCOME
FISCAL YEAR 1985

Adjusted Gross Income Classes	Total a/ Colorado Income	Wage Income	Net Property Income b/		Business Income		Farm Income		Other Income
			Positive	Negative	Positive	Negative	Positive	Negative	
A. Money amounts in Thousands of Dollars:									
Under \$ 3,000	\$ - 22,586	\$ 362,158	\$ 360,973	\$280,461	\$ 84,083	\$ 97,691	\$ 16,061	\$176,608	-\$291,101
\$ 3,000 - \$ 5,000	561,328	362,105	240,591	41,182	28,492	24,999	828	7,231	2,724
\$ 5,000 - \$ 10,000	1,798,744	1,306,154	465,137	37,505	100,974	31,586	3,868	15,525	7,227
\$ 10,000 - \$ 15,000	2,479,487	1,919,733	548,727	58,186	78,069	16,964	7,291	25,596	26,413
\$ 15,000 - \$ 20,000	2,765,191	2,261,965	419,393	39,781	121,537	25,446	12,616	33,927	48,834
\$ 20,000 - \$ 25,000	2,894,731	2,371,144	402,225	51,154	148,102	23,698	14,701	7,090	40,501
\$ 25,000 - \$ 35,000	5,862,437	5,095,194	603,978	117,359	225,600	37,731	17,173	14,430	90,012
\$ 35,000 - \$ 50,000	6,863,015	6,029,368	623,112	109,818	237,690	40,684	21,124	18,545	120,768
\$ 50,000 - \$100,000	5,913,957	4,711,026	933,495	173,913	370,131	57,902	20,935	25,304	135,489
\$100,000 and over	2,779,657	1,293,873	1,370,541	80,371	182,780	44,280	16,395	21,840	62,559
TOTAL	\$31,895,963	\$25,712,721	\$5,968,172	\$989,729	\$1,577,458	\$400,981	\$130,991	\$346,095	\$243,426
B. Percentage Distribution by Income Classes:									
Under \$ 3,000	-0.1	1.4	6.0	28.3	5.3	24.4	12.3	51.0	-119.6
\$ 3,000 - \$ 5,000	1.8	1.4	4.0	4.2	1.8	6.2	0.6	2.1	1.1
\$ 5,000 - \$ 10,000	5.6	5.1	7.8	3.8	6.4	7.9	3.0	4.5	3.0
\$ 10,000 - \$ 15,000	7.8	7.5	9.2	5.9	4.9	4.2	5.6	7.4	10.9
\$ 15,000 - \$ 20,000	8.7	8.8	7.0	4.0	7.7	6.3	9.6	9.8	20.1
\$ 20,000 - \$ 25,000	9.1	9.2	6.7	5.2	9.4	5.9	11.2	2.0	16.6
\$ 25,000 - \$ 35,000	18.4	19.8	10.1	11.9	14.3	9.4	13.1	4.2	37.0
\$ 35,000 - \$ 50,000	21.5	23.4	10.4	11.1	15.1	10.1	16.1	5.4	49.6
\$ 50,000 - \$100,000	18.5	18.3	15.6	17.6	23.5	14.4	16.0	7.3	55.7
\$100,000 and over	8.7	5.0	23.0	8.1	11.6	11.0	12.5	6.3	25.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Source of Income:									
Under \$ 3,000	100.0	-1,603.5	-1,598.2	1,241.7	-372.3	432.5	-71.1	781.9	1,288.9
\$ 3,000 - \$ 5,000	100.0	64.5	42.9	7.3	5.1	4.5	0.1	1.3	0.5
\$ 5,000 - \$ 10,000	100.0	72.6	25.9	2.1	5.6	1.8	0.2	0.9	0.4
\$ 10,000 - \$ 15,000	100.0	77.4	22.1	2.3	3.1	0.7	0.3	1.0	1.1
\$ 15,000 - \$ 20,000	100.0	81.8	15.2	1.4	4.4	0.9	0.5	1.2	1.8
\$ 20,000 - \$ 25,000	100.0	81.9	13.9	1.8	5.1	0.8	0.5	0.2	1.4
\$ 25,000 - \$ 35,000	100.0	86.9	10.3	2.0	3.8	0.6	0.3	0.2	1.5
\$ 35,000 - \$ 50,000	100.0	87.9	9.1	1.6	3.5	0.6	0.3	0.3	1.8
\$ 50,000 - \$100,000	100.0	79.7	15.8	2.9	6.3	1.0	0.4	0.4	2.3
\$100,000 and over	100.0	46.5	49.3	2.9	6.6	1.6	0.6	0.8	2.3
TOTAL	100.0	80.6	18.7	3.1	4.9	1.3	0.4	1.1	0.8

a/ "Colorado Income" differs from Colorado adjusted gross income due to: 1) Federal adjustments as sick pay; 2) Colorado modifications such as tax exempt interest; and 3) the treatment of negative income as zero for Colorado adjusted gross income.

b/ Property income consists of interest, dividends, capital gains, rents, royalties, annuities and pension income, and partnership income.

TABLE 21. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- CLASSIFIED BY SOURCES OF PROPERTY INCOME
FISCAL YEAR 1985

Adjusted Gross Income Classes	Net Property Income	Interest Income	Dividend Income	Positive Capital Gains	Negative Capital Gains	Rents and Other Property Income a/	
						Positive	Negative
A. Money Income in Thousands of Dollars:							
Under \$ 3,000	\$ 80,512	\$ 162,102	\$ 29,639	\$ 162,746	\$ 11,067	\$ 197,228	\$ 460,134
\$ 3,000 - \$ 5,000	199,409	93,601	12,951	6,542	5,806	138,800	46,678
\$ 5,000 - \$ 10,000	427,632	213,226	37,204	32,663	14,539	205,818	46,741
\$ 10,000 - \$ 15,000	490,541	241,857	59,568	43,598	11,592	234,300	77,189
\$ 15,000 - \$ 20,000	379,612	202,451	45,409	40,180	22,556	176,278	62,150
\$ 20,000 - \$ 25,000	351,071	211,872	37,707	71,467	11,377	171,221	129,819
\$ 25,000 - \$ 35,000	486,619	287,170	45,720	87,097	17,946	227,033	142,456
\$ 35,000 - \$ 50,000	513,295	307,891	65,434	101,396	21,804	220,017	159,640
\$ 50,000 - \$100,000	759,582	346,462	119,233	188,553	19,780	400,090	274,975
\$100,000 and over	1,290,170	288,454	185,508	612,864	7,342	434,893	224,208
TOTAL	\$4,978,443	\$2,355,086	\$638,373	\$1,347,104	\$143,808	\$2,405,678	\$1,623,990
B. Percentage Distribution by Income Classes:							
Under \$ 3,000	1.6	6.9	4.6	12.1	7.7	8.2	28.3
\$ 3,000 - \$ 5,000	4.0	4.0	2.0	0.5	4.0	5.8	2.9
\$ 5,000 - \$ 10,000	8.6	9.1	5.8	2.4	10.1	8.6	2.9
\$ 10,000 - \$ 15,000	9.9	10.3	9.3	3.2	8.1	9.7	4.8
\$ 15,000 - \$ 20,000	7.6	8.6	7.1	3.0	15.7	7.3	3.8
\$ 20,000 - \$ 25,000	7.1	9.0	5.9	5.3	7.9	7.1	8.0
\$ 25,000 - \$ 35,000	9.8	12.2	7.2	6.5	12.5	9.4	8.8
\$ 35,000 - \$ 50,000	10.3	13.1	10.3	7.5	15.2	9.1	9.8
\$ 50,000 - \$100,000	15.3	14.7	18.7	14.0	13.8	16.6	16.9
\$100,000 and over	25.9	12.2	29.1	45.5	5.1	18.1	13.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Percentage Distribution by Type of Income:							
Under \$ 3,000	100.0	201.3	36.8	202.1	13.7	245.0	571.5
\$ 3,000 - \$ 5,000	100.0	46.9	6.5	3.3	2.9	69.6	23.4
\$ 5,000 - \$ 10,000	100.0	49.9	8.7	7.6	3.4	48.1	10.9
\$ 10,000 - \$ 15,000	100.0	49.3	12.1	8.9	2.4	47.8	15.7
\$ 15,000 - \$ 20,000	100.0	53.3	12.0	10.6	5.9	46.4	16.4
\$ 20,000 - \$ 25,000	100.0	60.4	10.7	20.4	3.2	48.8	37.0
\$ 25,000 - \$ 35,000	100.0	59.0	9.4	17.9	3.7	46.7	29.3
\$ 35,000 - \$ 50,000	100.0	60.0	12.7	19.8	4.2	42.9	31.1
\$ 50,000 - \$100,000	100.0	45.6	15.7	24.8	2.6	52.7	36.2
\$100,000 and over	100.0	22.4	14.4	47.5	0.6	33.7	17.4
TOTAL	100.0	47.3	12.8	27.1	2.9	48.3	32.6

a/ Includes rents, royalties, pensions, annuities.

TABLE 22. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- NUMBER, ADJUSTED GROSS INCOME,
NET NORMAL TAX, AND FEDERAL TAX CLASSIFIED BY MAJOR PLANNING REGIONS
FISCAL YEAR 1985

Major Planning Regions	All Returns		Adjusted Gross Income			Net Normal Tax			Federal Tax		
	Number	Percent Distri- bution	Amount (\$000)	Percent Distri- bution	Average Per Return	Amount (\$000)	Percent Distri- bution	Average Per Return	Amount (\$000)	Percent Distri- bution	Average Per Return
Region 1 - South Platte Valley	27,116	1.9	\$ 454,886	1.5	\$16,776	\$ 12,249	1.5	\$452	\$ 56,094	1.3	\$2,069
Region 2 - Northern Front Range	117,035	8.4	2,277,730	7.7	19,462	60,428	7.3	516	281,749	6.7	2,407
Region 3 - Denver Metropolitan	800,661	57.2	19,132,946	64.5	23,896	552,075	66.6	690	2,833,533	67.9	3,539
Region 4 - Pikes Peak	140,689	10.0	2,767,676	9.3	19,672	71,553	8.6	509	371,149	8.9	2,638
Region 5 - High Plains	8,988	0.6	164,225	0.6	18,272	4,467	0.5	497	20,540	0.5	2,285
Region 6 - Lower Arkansas Valley	19,421	1.4	290,890	1.0	14,978	7,872	0.9	405	35,006	0.8	1,802
Region 7 - Spanish Peaks	54,744	3.9	845,474	2.8	15,444	22,362	2.7	408	102,965	2.5	1,881
Region 8 - San Luis Valley	14,333	1.0	189,661	0.6	13,232	4,701	0.6	328	20,917	0.5	1,459
Region 9 - San Juan Basin	21,009	1.5	344,514	1.2	16,398	8,271	1.0	394	39,852	1.0	1,897
Region 10 - Black Canyon	24,683	1.8	353,864	1.2	14,336	8,472	1.0	343	41,993	1.0	1,701
Region 11 - Plateau	51,322	3.7	960,372	3.2	18,713	25,506	3.1	497	114,054	2.7	2,222
Region 12 - Northern Mountains	30,471	2.2	641,418	2.2	21,050	18,123	2.2	595	94,480	2.3	3,101
Region 13 - Upper Arkansas Valley	19,088	1.4	289,999	1.0	15,193	7,359	0.9	386	33,394	0.8	1,749
State Total	1,329,560	94.9	\$28,713,655	96.7	\$21,596	\$803,438	96.9	\$604	\$4,045,726	96.9	\$3,043
Region 14 - Out of State ^{a/}	71,095	5.1	970,731	3.3	13,654	25,379	3.1	357	128,849	3.1	1,812
Total	1,400,655	100.0	\$29,684,388	100.0	\$21,193	\$828,816	100.0	\$592	\$4,174,576	100.0	\$2,980

a/ Full-year and part-year residents residing out of state.

COUNTIES IN MAJOR PLANNING REGIONS

Region 1 - South Platte Valley	Logan, Morgan, Phillips, Sedgwick, Washington, Yuma.
Region 2 - Northern Front Range	Larimer, Weld.
Region 3 - Denver Metropolitan	Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, Jefferson.
Region 4 - Pikes Peak	El Paso, Park, Teller.
Region 5 - High Plains	Cheyenne, Elbert, Kit Carson, Lincoln.
Region 6 - Lower Arkansas Valley	Baca, Bent, Crowley, Kiowa, Otero, Prowers.
Region 7 - Spanish Peaks	Huerfano, Law Animas, Pueblo.
Region 8 - San Luis Valley	Alamosa, Conejos, Costilla, Mineral, Rio Grande, Saguache.
Region 9 - San Juan Basin	Archuleta, Dolores, La Plata, Montezuma, San Juan.
Region 10 - Black Canyon	Delta, Gunnison, Hinsdale, Montrose, Ouray, San Miguel.
Region 11 - Plateau	Garfield, Mesa, Moffat, Rio Blanco.
Region 12 - Northern Mountain	Eagle, Grand, Jackson, Pitkin, Routt, Summit.
Region 13 - Upper Arkansas Valley	Chaffee, Custer, Fremont, Lake.
Region 14 - Out of State	Full-year and part-year residents residing out of state.

TABLE 23. COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- CLASSIFIED BY MAJOR PLANNING REGIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Region 1 - South Platte Valley				Region 2 - Northern Front Range				Region 3 - Denver Metropolitan			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	5,282	\$ 4,257	\$ 15	\$ 16	16,956	\$ 19,136	\$ 23	\$ 2,244	99,609	\$ 125,550	\$ 268	\$ 2,181
\$ 3,000 - \$ 5,000	1,995	7,811	39	216	9,000	35,633	183	314	53,200	205,237	1,452	4,511
\$ 5,000 - \$ 10,000	4,380	32,723	398	1,490	19,247	142,957	2,005	6,940	107,325	788,722	11,927	45,913
\$ 10,000 - \$ 15,000	3,696	46,925	883	3,608	14,352	177,444	3,698	18,932	96,616	1,210,095	25,373	118,804
\$ 15,000 - \$ 20,000	3,078	54,487	1,311	4,862	11,862	208,151	4,573	20,612	84,116	1,469,539	36,822	158,275
\$ 20,000 - \$ 25,000	2,530	56,654	1,290	4,823	10,447	234,682	5,967	22,310	69,144	1,550,547	42,264	184,381
\$ 25,000 - \$ 35,000	3,263	97,019	2,929	11,944	16,093	476,637	13,122	51,475	112,301	3,310,765	95,571	392,455
\$ 35,000 - \$ 50,000	1,992	81,947	2,716	11,343	12,833	531,603	15,950	69,870	103,461	4,310,297	130,115	565,547
\$ 50,000 - \$100,000	750	47,161	1,683	9,378	5,610	346,411	11,229	58,398	64,778	4,130,223	137,992	720,273
\$100,000 and over	150	25,902	986	8,413	635	105,076	3,676	30,654	10,111	2,031,970	70,291	641,192
TOTAL	27,116	\$454,886	\$12,249	\$56,094	117,035	\$2,277,730	\$60,428	\$281,749	800,661	\$19,132,946	\$552,075	\$2,833,533
B. Percentage Distribution:												
Under \$ 3,000	19.5	0.9	0.1	*	14.5	0.8	*	0.8	12.4	0.7	*	0.1
\$ 3,000 - \$ 5,000	7.4	1.7	0.3	0.4	7.7	1.6	0.3	0.1	6.6	1.1	0.3	0.2
\$ 5,000 - \$ 10,000	16.2	7.2	3.2	2.7	16.4	6.3	3.3	2.5	13.4	4.1	2.2	1.6
\$ 10,000 - \$ 15,000	13.6	10.3	7.2	6.4	12.3	7.8	6.1	6.7	12.1	6.3	4.6	4.2
\$ 15,000 - \$ 20,000	11.4	12.0	10.7	8.7	10.1	9.1	7.6	7.3	10.5	7.7	6.7	5.6
\$ 20,000 - \$ 25,000	9.3	12.5	10.5	8.6	8.9	10.3	9.9	7.9	8.6	8.1	7.7	6.5
\$ 25,000 - \$ 35,000	12.0	21.3	23.9	21.3	13.8	20.9	21.7	18.3	14.0	17.3	17.3	13.9
\$ 35,000 - \$ 50,000	7.3	18.0	22.2	20.2	11.0	23.3	26.4	24.8	12.9	22.5	23.6	20.0
\$ 50,000 - \$100,000	2.8	10.4	13.7	16.7	4.8	15.2	18.6	20.7	8.1	21.6	25.0	25.4
\$100,000 and over	0.6	5.7	8.0	15.0	0.5	4.6	6.1	10.9	1.3	10.6	12.7	22.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 806	\$ 3	\$ 3		\$ 1,129	\$ 1	\$ 132		\$ 1,260	\$ 3	\$ 22
\$ 3,000 - \$ 5,000		3,915	20	108		3,959	20	35		3,858	27	85
\$ 5,000 - \$ 10,000		7,471	91	340		7,427	104	361		7,349	111	428
\$ 10,000 - \$ 15,000		12,696	239	976		12,364	258	1,319		12,525	263	1,230
\$ 15,000 - \$ 20,000		17,702	426	1,580		17,548	386	1,738		17,470	438	1,882
\$ 20,000 - \$ 25,000		22,393	510	1,906		22,464	571	2,136		22,425	611	2,667
\$ 25,000 - \$ 35,000		29,733	898	3,660		29,618	815	3,199		29,481	851	3,495
\$ 35,000 - \$ 50,000		41,138	1,363	5,694		41,425	1,243	5,445		41,661	1,258	5,466
\$ 50,000 - \$100,000		62,881	2,244	12,504		61,749	2,002	10,410		63,760	2,130	11,119
\$100,000 and over		172,680	6,573	56,087		165,474	5,789	48,274		200,966	6,952	63,415
TOTAL		\$ 16,776	\$ 452	\$ 2,069		\$ 19,462	\$ 516	\$ 2,407		\$ 23,896	\$ 690	\$ 3,539

* Less than .05 percent

TABLE 23 (continued). COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- CLASSIFIED BY MAJOR PLANNING REGIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Region 4 - Pikes Peak				Region 5 - High Plains				Region 6 - Lower Arkansas Valley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	19,832	\$ 27,987	\$ 54	\$ 235	1,800	\$ 1,472	\$ 1	\$ 66	4,621	\$ 3,631	\$ 4	\$ 9
\$ 3,000 - \$ 5,000	11,700	47,304	242	2,649	546	2,288	9	48	1,575	6,220	32	58
\$ 5,000 - \$ 10,000	23,355	175,276	2,285	11,792	1,443	10,701	111	385	3,210	24,364	317	1,176
\$ 10,000 - \$ 15,000	18,205	226,263	4,076	22,141	1,144	14,398	256	1,021	2,538	30,480	625	2,195
\$ 15,000 - \$ 20,000	14,830	256,381	5,548	24,613	928	16,066	344	1,417	2,106	36,964	892	3,500
\$ 20,000 - \$ 25,000	12,436	277,023	6,535	30,653	709	15,969	403	1,456	1,579	35,837	943	3,542
\$ 25,000 - \$ 35,000	18,516	550,072	14,244	62,942	1,109	32,398	945	3,580	2,055	60,504	1,804	6,940
\$ 35,000 - \$ 50,000	14,073	581,962	17,603	80,804	810	33,309	1,031	4,378	1,185	48,129	1,511	6,683
\$ 50,000 - \$100,000	6,710	425,153	13,883	74,305	441	28,439	1,036	5,364	464	30,691	1,150	6,510
\$100,000 and over	1,032	200,254	7,082	61,015	58	9,186	330	2,826	88	14,069	593	4,394
TOTAL	140,689	\$2,767,676	\$71,553	\$371,149	8,988	\$164,225	\$4,467	\$20,540	19,421	\$290,890	\$7,872	\$35,006
B. Percentage Distribution:												
Under \$ 3,000	14.1	1.0	0.1	0.1	20.0	0.9	*	0.3	23.8	1.2	0.1	*
\$ 3,000 - \$ 5,000	8.3	1.7	0.3	0.7	6.1	1.4	0.2	0.2	8.1	2.1	0.4	0.2
\$ 5,000 - \$ 10,000	16.6	6.3	3.2	3.2	16.1	6.5	2.5	1.9	16.5	8.4	4.0	3.4
\$ 10,000 - \$ 15,000	12.9	8.2	5.7	6.0	12.7	8.8	5.7	5.0	13.1	10.5	7.9	6.3
\$ 15,000 - \$ 20,000	10.5	9.3	7.8	6.6	10.3	9.8	7.7	6.9	10.8	12.7	11.3	10.0
\$ 20,000 - \$ 25,000	8.8	10.0	9.1	8.3	7.9	9.7	9.0	7.1	8.1	12.3	12.0	10.1
\$ 25,000 - \$ 35,000	13.2	19.9	19.9	17.0	12.3	19.7	21.2	17.4	10.6	20.8	22.9	19.8
\$ 35,000 - \$ 50,000	10.0	21.0	24.6	21.8	9.0	20.3	23.1	21.3	6.1	16.5	19.2	19.1
\$ 50,000 - \$100,000	4.8	15.4	19.4	20.0	4.9	17.3	23.2	26.1	2.4	10.6	14.6	18.6
\$100,000 and over	0.7	7.2	9.9	16.4	0.6	5.6	7.4	13.8	0.5	4.8	7.5	12.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,411	\$ 3	\$ 12		\$ 818	\$ 1	\$ 37		\$ 786	\$ 1	\$ 2
\$ 3,000 - \$ 5,000		4,043	21	226		4,190	16	88		3,949	20	37
\$ 5,000 - \$ 10,000		7,505	98	505		7,416	77	267		7,590	99	366
\$ 10,000 - \$ 15,000		12,429	224	1,216		12,586	224	892		12,009	246	865
\$ 15,000 - \$ 20,000		17,288	374	1,660		17,313	371	1,527		17,552	424	1,662
\$ 20,000 - \$ 25,000		22,276	525	2,465		22,523	568	2,054		22,696	597	2,243
\$ 25,000 - \$ 35,000		29,708	769	3,399		29,214	852	3,228		29,442	878	3,377
\$ 35,000 - \$ 50,000		41,353	1,251	5,742		41,122	1,273	5,405		40,615	1,275	5,640
\$ 50,000 - \$100,000		63,361	2,069	11,074		64,488	2,349	12,163		66,144	2,478	14,030
\$100,000 and over		194,045	6,862	59,123		158,379	5,690	48,724		159,875	6,739	49,932
TOTAL		\$ 19,672	\$ 509	\$ 2,638		\$ 18,272	\$ 497	\$ 2,285		\$ 14,978	\$ 405	\$ 1,802

* Less than .05 percent

TABLE 23 (continued). COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- CLASSIFIED BY MAJOR PLANNING REGIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Region 7 - Spanish Peaks				Region 8 - San Luis Valley				Region 9 - San Juan Basin			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	12,610	\$ 10,306	\$ 5	\$ 0	3,685	\$ 2,151	\$ 3	\$ 11	4,241	\$ 4,269	\$ 3	\$ 142
\$ 3,000 - \$ 5,000	5,000	19,315	85	125	1,429	5,822	33	84	1,742	6,702	30	241
\$ 5,000 - \$ 10,000	9,015	65,016	787	2,844	2,830	20,747	231	749	3,605	26,753	263	1,071
\$ 10,000 - \$ 15,000	6,440	80,001	1,574	7,654	1,932	23,639	413	1,565	2,687	33,133	574	2,932
\$ 15,000 - \$ 20,000	4,960	86,107	1,935	8,920	1,200	20,700	464	1,878	2,175	38,092	716	3,345
\$ 20,000 - \$ 25,000	4,364	98,172	2,427	10,308	960	21,387	555	2,068	1,794	40,056	1,011	3,826
\$ 25,000 - \$ 35,000	6,480	191,594	5,634	22,330	1,280	38,317	1,075	4,112	2,415	71,504	1,920	7,728
\$ 35,000 - \$ 50,000	4,239	174,187	5,589	23,667	696	28,409	884	3,740	1,600	65,288	1,824	8,108
\$ 50,000 - \$100,000	1,448	86,572	3,103	16,082	252	17,422	609	3,302	640	40,879	1,365	7,571
\$100,000 and over	188	34,204	1,223	11,036	69	11,068	435	3,410	110	17,838	565	4,889
TOTAL	54,744	\$845,474	\$22,362	\$102,965	14,333	\$189,661	\$4,701	\$20,917	21,009	\$344,514	\$8,271	\$39,852
B. Percentage Distribution:												
Under \$ 3,000	23.0	1.2	*	0.0	25.7	1.1	0.1	0.1	20.2	1.2	*	0.4
\$ 3,000 - \$ 5,000	9.1	2.3	0.4	0.1	10.0	3.1	0.7	0.4	8.3	1.9	0.4	0.6
\$ 5,000 - \$ 10,000	16.5	7.7	3.5	2.8	19.7	10.9	4.9	3.6	17.2	7.8	3.2	2.7
\$ 10,000 - \$ 15,000	11.8	9.5	7.0	7.4	13.5	12.5	8.8	7.5	12.8	9.6	6.9	7.4
\$ 15,000 - \$ 20,000	9.1	10.2	8.7	8.7	8.4	10.9	9.9	9.0	10.4	11.1	8.7	8.4
\$ 20,000 - \$ 25,000	8.0	11.6	10.9	10.0	6.7	11.3	11.8	9.9	8.5	11.6	12.2	9.6
\$ 25,000 - \$ 35,000	11.8	22.7	25.2	21.7	8.9	20.2	22.9	19.7	11.5	20.8	23.2	19.4
\$ 35,000 - \$ 50,000	7.7	20.6	25.0	23.0	4.9	15.0	18.8	17.9	7.6	19.0	22.1	20.3
\$ 50,000 - \$100,000	2.6	10.2	13.9	15.6	1.8	9.2	13.0	15.8	3.0	11.9	16.5	19.0
\$100,000 and over	0.3	4.0	5.5	10.7	0.5	5.8	9.3	16.3	0.5	5.2	6.8	12.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 817	\$ **	\$ 0		\$ 584	\$ 1	\$ 3		\$ 1,007	\$ 1	\$ 33
\$ 3,000 - \$ 5,000		3,863	17	25		4,074	23	59		3,847	17	138
\$ 5,000 - \$ 10,000		7,212	87	315		7,331	82	265		7,421	73	297
\$ 10,000 - \$ 15,000		12,423	244	1,189		12,236	214	810		12,331	214	1,091
\$ 15,000 - \$ 20,000		17,360	390	1,798		17,250	387	1,565		17,514	329	1,538
\$ 20,000 - \$ 25,000		22,496	556	2,362		22,278	578	2,154		22,328	564	2,133
\$ 25,000 - \$ 35,000		29,567	869	3,446		29,935	840	3,213		29,608	795	3,200
\$ 35,000 - \$ 50,000		41,092	1,318	5,583		40,818	1,270	5,374		40,805	1,140	5,068
\$ 50,000 - \$100,000		59,787	2,143	11,106		69,135	2,417	13,103		63,873	2,133	11,830
\$100,000 and over		181,936	6,505	58,702		160,406	6,304	49,420		162,164	5,136	44,445
TOTAL		\$ 15,444	\$ 408	\$ 1,881		\$ 13,232	\$ 328	\$ 1,459		\$ 16,398	\$ 394	\$ 1,897

* Less than .05 percent

** Less than \$1

TABLE 23 (continued). COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- CLASSIFIED BY MAJOR PLANNING REGIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Region 10 - Black Canyon				Region 11 - Plateau				Region 12 - Northern Mountain			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	6,093	\$ 4,807	\$ 17	\$ 3,460	8,597	\$ 8,230	\$ 10	\$ 41	3,222	\$ 3,531	\$ 13	\$ 150
\$ 3,000 - \$ 5,000	2,082	7,976	34	62	3,900	14,894	107	219	1,980	7,725	73	157
\$ 5,000 - \$ 10,000	4,270	31,494	347	1,504	7,800	56,197	694	2,393	5,487	41,266	772	3,311
\$ 10,000 - \$ 15,000	3,162	38,743	654	2,693	6,035	74,200	1,287	5,361	5,290	65,579	1,499	5,671
\$ 15,000 - \$ 20,000	2,484	43,281	855	3,846	5,231	91,642	2,106	8,625	3,687	64,003	1,847	7,167
\$ 20,000 - \$ 25,000	1,800	40,561	903	3,740	4,432	100,540	2,430	9,286	2,568	56,459	1,688	6,464
\$ 25,000 - \$ 35,000	2,580	76,256	2,189	8,397	7,660	227,936	6,493	25,352	3,800	111,784	3,350	12,723
\$ 35,000 - \$ 50,000	1,584	64,216	1,909	8,492	5,537	230,145	7,185	29,893	2,622	109,021	3,487	14,781
\$ 50,000 - \$100,000	560	34,702	1,126	6,064	1,951	117,751	3,800	20,316	1,388	89,353	2,678	14,366
\$100,000 and over	68	11,828	439	3,736	179	38,838	1,394	12,568	427	92,698	2,716	29,690
TOTAL	24,683	\$353,864	\$8,472	\$41,993	51,322	\$960,372	\$25,506	\$114,054	30,471	\$641,418	\$18,123	\$94,480
B. Percentage Distribution:												
Under \$ 3,000	24.7	1.4	0.2	8.2	16.8	0.9	*	*	10.6	0.6	0.1	0.2
\$ 3,000 - \$ 5,000	8.4	2.3	0.4	0.1	7.6	1.6	0.4	0.2	6.5	1.2	0.4	0.2
\$ 5,000 - \$ 10,000	17.3	8.9	4.1	3.6	15.2	5.9	2.7	2.1	18.0	6.4	4.3	3.5
\$ 10,000 - \$ 15,000	12.8	10.9	7.7	6.4	11.8	7.7	5.0	4.7	17.4	10.2	8.3	6.0
\$ 15,000 - \$ 20,000	10.1	12.2	10.1	9.2	10.2	9.5	8.3	7.6	12.1	10.0	10.2	7.6
\$ 20,000 - \$ 25,000	7.3	11.5	10.7	8.9	8.6	10.5	9.5	8.1	8.4	8.8	9.3	6.8
\$ 25,000 - \$ 35,000	10.5	21.5	25.8	20.0	14.9	23.7	25.5	22.2	12.5	17.4	18.5	13.5
\$ 35,000 - \$ 50,000	6.4	18.1	22.5	20.2	10.8	24.0	28.2	26.2	8.6	17.0	19.2	15.6
\$ 50,000 - \$100,000	2.3	9.8	13.3	14.4	3.8	12.3	14.9	17.8	4.6	13.9	14.8	15.2
\$100,000 and over	0.3	3.3	5.2	8.9	0.3	4.0	5.5	11.0	1.4	14.5	15.0	31.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 789	\$ 3	\$ 568		\$ 957	\$ 1	\$ 5		\$ 1,096	\$ 4	\$ 47
\$ 3,000 - \$ 5,000		3,831	16	30		3,819	27	56		3,902	37	79
\$ 5,000 - \$ 10,000		7,376	81	352		7,205	89	307		7,521	141	603
\$ 10,000 - \$ 15,000		12,253	207	852		12,295	213	888		12,397	283	1,072
\$ 15,000 - \$ 20,000		17,424	344	1,548		17,519	403	1,649		17,359	501	1,944
\$ 20,000 - \$ 25,000		22,534	502	2,078		22,685	548	2,095		21,986	657	2,517
\$ 25,000 - \$ 35,000		29,557	848	3,255		29,757	848	3,310		29,417	882	3,348
\$ 35,000 - \$ 50,000		40,540	1,205	5,361		41,565	1,298	5,399		41,579	1,330	5,637
\$ 50,000 - \$100,000		61,968	2,011	10,829		60,354	1,948	10,413		64,375	1,929	10,350
\$100,000 and over		173,941	6,456	54,941		216,972	7,788	70,212		217,091	6,361	69,532
TOTAL		\$ 14,336	\$ 343	\$ 1,701		\$ 18,713	\$ 497	\$ 2,222		\$ 21,050	\$ 595	\$ 3,101

* Less than .05 percent

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TABLE 23 (continued). COLORADO INDIVIDUAL INCOME TAX
RESIDENT RETURNS -- CLASSIFIED BY MAJOR PLANNING REGIONS
FISCAL YEAR 1985

Adjusted Gross Income Classes	Region 13 - Upper Arkansas Valley				Region 14 - Out of State a/				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	4,310	\$ 3,776	\$ 4	\$ 16	13,295	\$ 20,338	\$ 157	\$ 1,056	204,153	\$ 239,440	\$ 576	\$ 9,627
\$ 3,000 - \$ 5,000	1,885	7,552	35	72	9,120	36,491	457	1,981	105,154	410,970	2,811	10,737
\$ 5,000 - \$ 10,000	3,460	25,287	300	1,397	17,434	127,196	2,216	9,160	212,861	1,568,699	22,654	90,125
\$ 10,000 - \$ 15,000	1,610	20,166	341	1,452	11,618	144,185	3,341	13,472	175,325	2,185,251	44,593	207,500
\$ 15,000 - \$ 20,000	1,885	32,879	787	3,225	5,486	95,178	2,424	10,664	144,028	2,513,470	60,624	260,949
\$ 20,000 - \$ 25,000	1,610	36,464	906	3,396	4,066	91,364	2,686	11,358	118,439	2,655,716	70,010	297,610
\$ 25,000 - \$ 35,000	2,484	73,150	2,026	8,078	5,185	150,410	4,370	18,364	185,221	5,468,344	155,673	636,421
\$ 35,000 - \$ 50,000	1,410	57,328	1,789	8,265	2,879	113,624	3,469	16,376	154,921	6,429,466	195,062	851,948
\$ 50,000 - \$100,000	378	23,296	813	4,283	1,633	107,025	3,506	20,498	87,003	5,525,079	183,972	966,709
\$100,000 and over	56	10,102	358	3,209	379	84,920	2,754	25,919	13,550	2,687,953	92,842	842,950
TOTAL	19,088	\$289,999	\$7,359	\$33,394	71,095	\$970,731	\$25,379	\$128,849	1,400,655	\$29,684,388	\$828,816	\$4,174,576
B. Percentage Distribution:												
Under \$ 3,000	22.6	1.3	0.1	*	18.7	2.1	0.6	0.8	14.6	0.8	0.1	0.2
\$ 3,000 - \$ 5,000	9.9	2.6	0.5	0.2	12.8	3.8	1.8	1.5	7.5	1.4	0.3	0.3
\$ 5,000 - \$ 10,000	18.1	8.7	4.1	4.2	24.5	13.1	8.7	7.1	15.2	5.3	2.7	2.2
\$ 10,000 - \$ 15,000	8.4	7.0	4.6	4.3	16.3	14.9	13.2	10.5	12.5	7.4	5.4	5.0
\$ 15,000 - \$ 20,000	9.9	11.3	10.7	9.7	7.7	9.8	9.6	8.3	10.3	8.5	7.3	6.3
\$ 20,000 - \$ 25,000	8.4	12.6	12.3	10.2	5.7	9.4	10.6	8.8	8.5	8.9	8.4	7.1
\$ 25,000 - \$ 35,000	13.0	25.2	27.5	24.2	7.3	15.5	17.2	14.3	13.2	18.4	18.8	15.2
\$ 35,000 - \$ 50,000	7.4	19.8	24.3	24.7	4.0	11.7	13.7	12.7	11.1	21.7	23.5	20.4
\$ 50,000 - \$100,000	2.0	8.0	11.0	12.8	2.3	11.0	13.8	15.9	6.2	18.6	22.2	23.2
\$100,000 and over	0.3	3.5	4.9	9.6	0.5	8.7	10.9	20.1	1.0	9.1	11.2	20.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 876	\$ 1	\$ 4		\$ 1,530	\$ 12	\$ 79		\$ 1,173	\$ 3	\$ 47
\$ 3,000 - \$ 5,000		4,006	19	38		4,001	50	217		3,908	27	102
\$ 5,000 - \$ 10,000		7,308	87	404		7,296	127	525		7,370	106	423
\$ 10,000 - \$ 15,000		12,525	212	902		12,410	288	1,160		12,464	254	1,184
\$ 15,000 - \$ 20,000		17,442	418	1,711		17,349	442	1,944		17,451	421	1,812
\$ 20,000 - \$ 25,000		22,648	563	2,109		22,470	661	2,793		22,423	591	2,513
\$ 25,000 - \$ 35,000		29,448	816	3,252		29,009	843	3,542		29,523	840	3,436
\$ 35,000 - \$ 50,000		40,658	1,269	5,862		39,466	1,205	5,688		41,502	1,259	5,499
\$ 50,000 - \$100,000		61,630	2,151	11,331		65,539	2,147	12,552		63,504	2,115	11,111
\$100,000 and over		180,393	6,393	57,304		224,063	7,266	68,388		198,373	6,852	62,210
TOTAL		\$ 15,193	\$ 386	\$ 1,749		\$ 13,654	\$ 357	\$ 1,812		\$ 21,193	\$ 592	\$ 2,980

* Less than .05 percent

a/ Full-year and part-year residents residing out of state.

TABLE 24. COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - NUMBER, ADJUSTED GROSS INCOME,
NET NORMAL TAX AND FEDERAL TAX
FISCAL YEAR 1985

Major Counties	All Returns		Adjusted Gross Income			Net Normal Tax			Federal Tax		
	Number	Percent Distribution	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return
Denver	262,575	18.7	\$ 5,454,118	18.4	\$20,772	\$157,568	19.0	\$600	\$ 864,642	20.7	\$3,293
Jefferson	161,792	11.6	4,379,483	14.8	27,069	127,804	15.4	790	627,239	15.0	3,877
Arapahoe	168,833	12.1	4,686,274	15.8	27,757	138,146	16.7	818	715,885	17.1	4,240
Boulder	92,155	6.6	2,227,069	7.5	24,167	65,815	7.9	714	333,687	8.0	3,621
Adams	92,184	6.6	1,814,356	6.1	19,682	49,172	5.9	533	212,035	5.1	2,300
El Paso	133,179	9.5	2,626,255	8.8	19,720	68,216	8.2	512	354,697	8.5	2,663
Pueblo	47,280	3.4	752,915	2.5	15,925	20,046	2.4	424	93,111	2.2	1,969
Larimer	67,951	4.9	1,366,808	4.6	20,115	36,041	4.3	531	172,316	4.1	2,536
Weld	49,084	3.5	910,922	3.1	18,558	24,387	2.9	497	109,433	2.6	2,230
Mesa	35,019	2.5	617,868	2.1	17,644	15,721	1.9	449	72,983	1.7	2,084
Ten Counties	1,110,052	79.3	\$24,836,068	83.7	\$22,374	\$702,916	84.8	\$633	\$3,556,028	85.2	\$3,204
Rest of State	219,508	15.7	3,877,587	13.1	17,665	100,522	12.1	458	489,698	11.7	2,231
State Total	1,329,560	94.9	\$28,713,655	96.7	\$21,596	\$803,438	96.9	\$604	\$4,045,726	96.9	\$3,043
Out of State	71,095	5.1	970,731	3.3	13,654	25,379	3.1	357	128,849	3.1	1,812
TOTAL	1,400,655	100.0	\$29,684,388	100.0	\$21,193	\$828,816	100.0	\$592	\$4,174,576	100.0	\$2,980

TABLE 25. COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY MAJOR COUNTIES
FISCAL YEAR 1985

Adjusted Gross Income Classes	Denver				Jefferson				Arapahoe			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	33,801	\$ 37,374	\$ 71	\$ 1,103	17,082	\$ 25,663	\$ 106	\$ 887	19,652	\$ 29,951	\$ 58	\$ 151
\$ 3,000 - \$ 5,000	20,140	78,472	492	863	11,020	42,469	344	697	8,360	31,682	279	537
\$ 5,000 - \$ 10,000	38,900	286,591	4,191	15,916	16,950	134,271	2,087	8,417	20,045	145,044	2,293	8,714
\$ 10,000 - \$ 15,000	44,310	557,889	11,423	54,721	16,551	203,654	4,284	20,182	15,680	195,043	4,752	19,470
\$ 15,000 - \$ 20,000	34,156	598,502	16,210	64,846	12,205	216,114	5,233	23,219	18,590	324,423	7,955	36,310
\$ 20,000 - \$ 25,000	23,611	532,329	15,463	73,858	14,400	323,726	8,597	35,936	11,610	257,727	6,758	28,045
\$ 25,000 - \$ 35,000	28,989	841,245	25,979	107,726	24,477	722,467	21,590	85,549	27,225	796,536	21,840	90,414
\$ 35,000 - \$ 50,000	22,709	940,891	28,975	130,864	29,221	1,229,292	36,440	157,688	24,870	1,035,438	31,858	132,475
\$ 50,000 - \$100,000	12,594	826,075	28,587	163,129	17,940	1,135,105	37,154	189,282	19,740	1,257,081	41,513	213,281
\$100,000 and over	3,365	754,751	26,176	251,616	1,946	346,720	11,970	105,382	3,061	613,350	20,843	186,489
TOTAL	262,575	\$5,454,118	\$157,568	\$864,642	161,792	\$4,379,483	\$127,804	\$627,239	168,833	\$4,686,274	\$138,146	\$715,885
B. Percentage Distribution:												
Under \$ 3,000	12.9	0.7	*	0.1	10.6	0.6	0.1	0.1	11.6	0.6	*	*
\$ 3,000 - \$ 5,000	7.7	1.4	0.3	0.1	6.8	1.0	0.3	0.1	5.0	0.7	0.2	0.1
\$ 5,000 - \$ 10,000	14.8	5.3	2.7	1.8	10.5	3.1	1.6	1.3	11.9	3.1	1.7	1.2
\$ 10,000 - \$ 15,000	16.9	10.2	7.2	6.3	10.2	4.7	3.4	3.2	9.3	4.2	3.4	2.7
\$ 15,000 - \$ 20,000	13.0	11.0	10.3	7.5	7.5	4.9	4.1	3.7	11.0	6.9	5.8	5.1
\$ 20,000 - \$ 25,000	9.0	9.8	9.8	8.5	8.9	7.4	6.7	5.7	6.9	5.5	4.9	3.9
\$ 25,000 - \$ 35,000	11.0	15.4	16.5	12.5	15.1	16.5	16.9	13.6	16.1	17.0	15.8	12.6
\$ 35,000 - \$ 50,000	8.6	17.3	18.4	15.1	18.1	28.1	28.5	25.1	14.7	22.1	23.1	18.5
\$ 50,000 - \$100,000	4.8	15.1	18.1	18.9	11.1	25.9	29.1	30.2	11.7	26.8	30.1	29.8
\$100,000 and over	1.3	13.8	16.6	29.1	1.2	7.9	9.4	16.8	1.8	13.1	15.1	26.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,106	\$ 2	\$ 33		\$ 1,502	\$ 6	\$ 52		\$ 1,524	\$ 3	\$ 8
\$ 3,000 - \$ 5,000		3,896	24	43		3,854	31	63		3,790	33	64
\$ 5,000 - \$ 10,000		7,367	108	409		7,922	123	497		7,236	114	435
\$ 10,000 - \$ 15,000		12,591	258	1,235		12,305	259	1,219		12,439	303	1,242
\$ 15,000 - \$ 20,000		17,523	475	1,899		17,707	429	1,902		17,451	428	1,953
\$ 20,000 - \$ 25,000		22,546	655	3,128		22,481	597	2,496		22,199	582	2,416
\$ 25,000 - \$ 35,000		29,019	896	3,716		29,516	882	3,495		29,258	802	3,321
\$ 35,000 - \$ 50,000		41,433	1,276	5,763		42,069	1,247	5,396		41,634	1,281	5,327
\$ 50,000 - \$100,000		65,593	2,270	12,953		63,272	2,071	10,551		63,682	2,103	10,805
\$100,000 and over		224,295	7,779	74,774		178,171	6,151	54,153		200,376	6,809	60,924
TOTAL		\$ 20,772	\$ 600	\$ 3,293		\$ 27,069	\$ 790	\$ 3,877		\$ 27,757	\$ 818	\$ 4,240

* Less than .05 percent.

TABLE 25 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY MAJOR COUNTIES
FISCAL YEAR 1985

Adjusted Gross Income Classes	Boulder				Adams				Denver Metro Area			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	12,194	\$ 14,952	\$ 18	\$ 0	13,338	\$ 13,703	\$ 14	\$ 38	96,067	\$ 121,643	\$ 267	\$ 2,179
\$ 3,000 - \$ 5,000	6,460	24,807	160	1,438	6,080	23,738	168	974	52,060	201,168	1,443	4,509
\$ 5,000 - \$ 10,000	15,775	110,485	1,675	6,284	13,285	94,023	1,407	5,597	104,955	770,414	11,653	44,928
\$ 10,000 - \$ 15,000	7,840	102,270	2,427	9,522	8,820	110,572	2,037	8,848	93,201	1,169,428	24,923	112,743
\$ 15,000 - \$ 20,000	5,359	92,079	2,244	9,541	11,736	202,557	4,810	19,660	82,046	1,433,675	36,452	153,576
\$ 20,000 - \$ 25,000	8,715	194,796	5,231	23,415	9,458	211,594	5,408	19,941	67,794	1,520,172	41,457	181,195
\$ 25,000 - \$ 35,000	13,340	400,898	11,185	47,501	14,700	438,815	12,446	48,945	108,731	3,199,961	93,040	380,135
\$ 35,000 - \$ 50,000	12,905	539,243	16,929	76,370	10,276	420,806	12,214	50,839	99,981	4,165,670	126,416	548,236
\$ 50,000 - \$100,000	8,591	555,741	19,149	95,929	4,150	243,335	8,534	40,953	63,015	4,017,337	134,937	702,574
\$100,000 and over	976	191,798	6,798	63,687	341	55,213	2,134	16,239	9,689	1,961,832	67,921	623,413
TOTAL	92,155	\$2,227,069	\$65,815	\$333,687	92,184	\$1,814,356	\$49,172	\$212,035	777,539	\$18,561,300	\$538,505	\$2,753,488
B. Percentage Distribution:												
Under \$ 3,000	13.2	0.7	*	0.0	14.5	0.8	*	*	12.4	0.7	*	0.1
\$ 3,000 - \$ 5,000	7.0	1.1	0.2	0.4	6.6	1.3	0.3	0.5	6.7	1.1	0.3	0.2
\$ 5,000 - \$ 10,000	17.1	5.0	2.5	1.9	14.4	5.2	2.9	2.6	13.5	4.2	2.2	1.6
\$ 10,000 - \$ 15,000	8.5	4.6	3.7	2.9	9.6	6.1	4.1	4.2	12.0	6.3	4.6	4.1
\$ 15,000 - \$ 20,000	5.8	4.1	3.4	2.9	12.7	11.2	9.8	9.3	10.6	7.7	6.8	5.6
\$ 20,000 - \$ 25,000	9.5	8.7	7.9	7.0	10.3	11.7	11.0	9.4	8.7	8.2	7.7	6.6
\$ 25,000 - \$ 35,000	14.5	18.0	17.0	14.2	15.9	24.2	25.3	23.1	14.0	17.2	17.3	13.8
\$ 35,000 - \$ 50,000	14.0	24.2	25.7	22.9	11.1	23.2	24.8	24.0	12.9	22.4	23.5	19.9
\$ 50,000 - \$100,000	9.3	25.0	29.1	28.7	4.5	13.4	17.4	19.3	8.1	21.6	25.1	25.5
\$100,000 and over	1.1	8.6	10.3	19.1	0.4	3.0	4.3	7.7	1.2	10.6	12.6	22.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,226	\$ 1	\$ 0		\$ 1,027	\$ 1	\$ 3		\$ 1,266	\$ 3	\$ 23
\$ 3,000 - \$ 5,000		3,840	25	223		3,904	28	160		3,864	28	87
\$ 5,000 - \$ 10,000		7,004	106	398		7,077	106	421		7,340	111	428
\$ 10,000 - \$ 15,000		13,045	310	1,215		12,537	231	1,003		12,547	267	1,210
\$ 15,000 - \$ 20,000		17,182	419	1,780		17,259	410	1,675		17,474	444	1,872
\$ 20,000 - \$ 25,000		22,352	600	2,687		22,372	572	2,108		22,423	612	2,673
\$ 25,000 - \$ 35,000		30,052	838	3,561		29,851	847	3,330		29,430	856	3,496
\$ 35,000 - \$ 50,000		41,786	1,312	5,918		40,950	1,189	4,947		41,665	1,264	5,483
\$ 50,000 - \$100,000		64,689	2,229	11,166		58,635	2,056	9,868		63,752	2,141	11,149
\$100,000 and over		196,514	6,965	65,253		161,915	6,258	47,622		202,480	7,010	64,342
TOTAL		\$ 24,167	\$ 714	\$ 3,621		\$ 19,682	\$ 533	\$ 2,300		\$ 23,872	\$ 693	\$ 3,541

* Less than .05 percent.

TABLE 25 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY MAJOR COUNTIES
FISCAL YEAR 1985

Adjusted Gross Income Classes	El Paso				Pueblo				Larimer			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	18,476	\$ 25,834	\$ 54	\$ 235	10,570	\$ 8,959	\$ 5	\$ 0	9,256	\$ 10,017	\$ 20	\$ 477
\$ 3,000 - \$ 5,000	10,970	43,945	214	2,571	4,000	15,202	63	89	5,600	21,967	129	222
\$ 5,000 - \$ 10,000	22,655	170,214	2,184	11,441	7,540	54,762	685	2,399	11,285	80,472	1,043	3,769
\$ 10,000 - \$ 15,000	16,975	211,016	3,818	20,357	5,888	73,832	1,450	7,068	8,272	103,723	2,032	12,791
\$ 15,000 - \$ 20,000	13,825	238,732	5,142	23,067	4,216	72,670	1,603	7,737	6,434	112,963	2,485	11,956
\$ 20,000 - \$ 25,000	12,156	270,508	6,445	29,739	4,042	90,967	2,201	9,608	5,472	123,575	3,061	11,477
\$ 25,000 - \$ 35,000	17,360	516,225	13,361	60,080	5,800	171,401	5,029	20,138	9,323	276,841	7,355	28,607
\$ 35,000 - \$ 50,000	13,473	557,971	17,044	77,990	3,726	154,198	5,035	21,131	8,052	334,202	9,958	43,917
\$ 50,000 - \$100,000	6,305	401,142	13,244	71,070	1,328	78,901	2,831	14,607	3,910	243,450	7,795	40,862
\$100,000 and over	984	190,668	6,712	58,147	170	32,023	1,145	10,334	347	59,597	2,163	18,239
TOTAL	133,179	\$2,626,255	\$68,216	\$354,697	47,280	\$752,915	\$20,046	\$93,111	67,951	\$1,366,808	\$36,041	\$172,316
B. Percentage Distribution:												
Under \$ 3,000	13.9	1.0	0.1	0.1	22.4	1.2	*	0.0	13.6	0.7	0.1	0.3
\$ 3,000 - \$ 5,000	8.2	1.7	0.3	0.7	8.5	2.0	0.3	0.1	8.2	1.6	0.4	0.1
\$ 5,000 - \$ 10,000	17.0	6.5	3.2	3.2	15.9	7.3	3.4	2.6	16.6	5.9	2.9	2.2
\$ 10,000 - \$ 15,000	12.7	8.0	5.6	5.7	12.5	9.8	7.2	7.6	12.2	7.6	5.6	7.4
\$ 15,000 - \$ 20,000	10.4	9.1	7.5	6.5	8.9	9.7	8.0	8.3	9.5	8.3	6.9	6.9
\$ 20,000 - \$ 25,000	9.1	10.3	9.4	8.4	8.5	12.1	11.0	10.3	8.1	9.0	8.5	6.7
\$ 25,000 - \$ 35,000	13.0	19.7	19.6	16.9	12.3	22.8	25.1	21.6	13.7	20.3	20.4	16.6
\$ 35,000 - \$ 50,000	10.1	21.2	25.0	22.0	7.9	20.5	25.1	22.7	11.8	24.5	27.6	25.5
\$ 50,000 - \$100,000	4.7	15.3	19.4	20.0	2.8	10.5	14.1	15.7	5.8	17.8	21.6	23.7
\$100,000 and over	0.7	7.3	9.8	16.4	0.4	4.3	5.7	11.1	0.5	4.4	6.0	10.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000	\$ 1,398	\$ 3	\$ 13	\$ 848	\$ **	\$ 0	\$ 1,082	\$ 2	\$ 52			
\$ 3,000 - \$ 5,000	4,006	20	234	3,801	16	22	3,923	23	40			
\$ 5,000 - \$ 10,000	7,513	96	505	7,263	91	318	7,131	92	334			
\$ 10,000 - \$ 15,000	12,431	225	1,199	12,539	246	1,200	12,539	246	1,546			
\$ 15,000 - \$ 20,000	17,268	372	1,668	17,237	380	1,835	17,557	386	1,858			
\$ 20,000 - \$ 25,000	22,253	530	2,446	22,505	545	2,377	22,583	559	2,097			
\$ 25,000 - \$ 35,000	29,736	770	3,461	29,552	867	3,472	29,694	789	3,068			
\$ 35,000 - \$ 50,000	41,414	1,265	5,789	41,384	1,351	5,671	41,505	1,237	5,454			
\$ 50,000 - \$100,000	63,623	2,101	11,272	59,413	2,132	10,999	62,263	1,994	10,451			
\$100,000 and over	193,768	6,821	59,092	188,371	6,735	60,788	171,749	6,233	52,562			
TOTAL	\$ 19,720	\$ 512	\$ 2,663	\$ 15,925	\$ 424	\$ 1,969	\$ 20,115	\$ 530	\$ 2,536			

* Less than .05 percent.

** Less than \$1.

TABLE 25 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY MAJOR COUNTIES
FISCAL YEAR 1985

Adjusted Gross Income Classes	Weld				Mesa				Ten Major Counties			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	7,700	\$ 9,118	\$ 3	\$ 1,767	5,765	\$ 5,160	\$ 5	\$ 22	147,834	\$ 180,731	\$ 354	\$ 4,680
\$ 3,000 - \$ 5,000	3,400	13,666	54	92	3,450	13,168	82	127	79,480	309,116	1,985	7,610
\$ 5,000 - \$ 10,000	7,962	62,486	962	3,171	5,420	37,498	411	1,573	159,817	1,175,846	16,938	67,281
\$ 10,000 - \$ 15,000	6,080	73,721	1,666	6,141	4,675	57,889	964	4,155	135,091	1,689,609	34,853	163,255
\$ 15,000 - \$ 20,000	5,428	95,188	2,089	8,656	3,720	65,388	1,458	5,864	115,669	2,018,616	49,229	210,856
\$ 20,000 - \$ 25,000	4,975	111,107	2,906	10,833	2,806	63,589	1,498	5,910	97,245	2,179,918	57,568	248,762
\$ 25,000 - \$ 35,000	6,770	199,795	5,767	22,868	4,544	135,125	3,718	14,686	152,528	4,499,348	128,270	526,514
\$ 35,000 - \$ 50,000	4,781	197,401	5,993	25,954	3,168	130,845	4,046	17,188	133,181	5,540,287	168,492	734,416
\$ 50,000 - \$100,000	1,700	102,960	3,434	17,537	1,351	82,376	2,596	14,389	77,609	4,926,166	164,837	861,039
\$100,000 and over	288	45,479	1,513	12,415	120	26,831	943	9,068	11,598	2,316,430	80,397	731,616
TOTAL	49,084	\$910,922	\$24,387	\$109,433	35,019	\$617,868	\$15,721	\$72,983	1,110,052	\$24,836,068	\$702,916	\$3,556,028
B. Percentage Distribution:												
Under \$ 3,000	15.7	1.0	*	1.6	16.5	0.8	*	*	13.3	0.7	0.1	0.1
\$ 3,000 - \$ 5,000	6.9	1.5	0.2	0.1	9.9	2.1	0.5	0.2	7.2	1.2	0.3	0.2
\$ 5,000 - \$ 10,000	16.2	6.9	3.9	2.9	15.5	6.1	2.6	2.2	14.4	4.7	2.4	1.9
\$ 10,000 - \$ 15,000	12.4	8.1	6.8	5.6	13.3	9.4	6.1	5.7	12.2	6.8	5.0	4.6
\$ 15,000 - \$ 20,000	11.1	10.4	8.6	7.9	10.6	10.6	9.3	8.0	10.4	8.1	7.0	5.9
\$ 20,000 - \$ 25,000	10.1	12.2	11.9	9.9	8.0	10.3	9.5	8.1	8.8	8.8	8.2	7.0
\$ 25,000 - \$ 35,000	13.8	21.9	23.6	20.9	13.0	21.9	23.6	20.1	13.7	18.1	18.2	14.8
\$ 35,000 - \$ 50,000	9.7	21.7	24.6	23.7	9.0	21.2	25.7	23.6	12.0	22.3	24.0	20.7
\$ 50,000 - \$100,000	3.5	11.3	14.1	16.0	3.9	13.3	16.5	19.7	7.0	19.8	23.5	24.2
\$100,000 and over	0.6	5.0	6.2	11.3	0.3	4.3	6.0	12.4	1.0	9.3	11.4	20.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,184	\$ **	\$ 229		\$ 895	\$ 1	\$ 4		\$ 1,223	\$ 2	\$ 32
\$ 3,000 - \$ 5,000		4,019	16	27		3,817	24	37		3,889	25	96
\$ 5,000 - \$ 10,000		7,848	121	398		6,918	76	290		7,357	106	421
\$ 10,000 - \$ 15,000		12,125	274	1,010		12,383	206	889		12,507	258	1,208
\$ 15,000 - \$ 20,000		17,536	385	1,595		17,577	392	1,576		17,452	426	1,823
\$ 20,000 - \$ 25,000		22,333	584	2,177		22,662	534	2,106		22,417	592	2,558
\$ 25,000 - \$ 35,000		29,512	852	3,378		29,737	818	3,232		29,499	841	3,452
\$ 35,000 - \$ 50,000		41,289	1,254	5,429		41,302	1,277	5,426		41,600	1,265	5,514
\$ 50,000 - \$100,000		60,565	2,020	10,316		60,974	1,922	10,651		63,474	2,124	11,095
\$100,000 and over		157,913	5,253	43,108		223,592	7,858	75,567		199,727	6,932	63,081
TOTAL		\$ 18,558	\$ 497	\$ 2,230		\$ 17,644	\$ 449	\$ 2,084		\$ 22,374	\$ 633	\$ 3,203

* Less than .05 percent.

** Less than \$1.

TABLE 25 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY MAJOR COUNTIES
FISCAL YEAR 1985

Adjusted Gross Income Classes	Rest of State				State Total				Total -- All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	43,024	\$ 38,371	\$ 65	\$ 3,891	190,858	\$ 219,102	\$ 419	\$ 8,571	204,153	\$ 239,440	\$ 576	\$ 9,627
\$ 3,000 - \$ 5,000	16,554	65,363	369	1,146	96,034	374,479	2,354	8,756	105,154	410,970	2,811	10,737
\$ 5,000 - \$ 10,000	35,610	265,657	3,500	13,684	195,427	1,441,503	20,438	80,965	212,861	1,568,699	22,654	90,125
\$ 10,000 - \$ 15,000	28,616	351,457	6,399	30,773	163,707	2,041,066	41,252	194,028	175,325	2,185,251	44,593	207,500
\$ 15,000 - \$ 20,000	22,873	399,676	8,971	39,429	138,542	2,418,292	58,200	250,285	144,028	2,513,470	60,624	260,949
\$ 20,000 - \$ 25,000	17,128	384,434	9,756	37,490	114,373	2,564,352	67,324	286,252	118,439	2,655,716	70,010	297,610
\$ 25,000 - \$ 35,000	27,508	818,586	23,033	91,543	180,036	5,317,934	151,303	618,057	185,221	5,468,344	155,673	636,421
\$ 35,000 - \$ 50,000	18,861	775,555	23,101	101,156	152,042	6,315,842	191,593	835,572	154,921	6,429,466	195,062	851,948
\$ 50,000 - \$100,000	7,761	491,888	15,629	85,172	85,370	5,418,054	180,466	946,211	87,003	5,525,079	183,972	966,709
\$100,000 and over	1,573	286,603	9,691	85,415	13,171	2,603,033	90,088	817,031	13,550	2,687,953	92,842	842,950
TOTAL	219,508	\$3,877,590	\$100,514	\$489,699	1,329,560	\$28,713,657	\$803,437	\$4,045,728	1,400,655	\$29,684,388	\$828,816	\$4,174,576
B. Percentage Distribution:												
Under \$ 3,000	19.6	1.0	0.1	0.8	14.4	0.8	0.1	0.2	14.6	0.8	0.1	0.2
\$ 3,000 - \$ 5,000	7.5	1.7	0.4	0.2	7.2	1.3	0.3	0.2	7.5	1.4	0.3	0.3
\$ 5,000 - \$ 10,000	16.2	6.9	3.5	2.8	14.7	5.0	2.5	2.0	15.2	5.3	2.7	2.2
\$ 10,000 - \$ 15,000	13.0	9.1	6.4	6.3	12.3	7.1	5.1	4.8	12.5	7.4	5.4	5.0
\$ 15,000 - \$ 20,000	10.4	10.3	8.9	8.1	10.4	8.4	7.2	6.2	10.3	8.5	7.3	6.3
\$ 20,000 - \$ 25,000	7.8	9.9	9.7	7.7	8.6	8.9	8.4	7.1	8.5	8.9	8.4	7.1
\$ 25,000 - \$ 35,000	12.5	21.1	22.9	18.7	13.5	18.5	18.8	15.3	13.2	18.4	18.8	15.2
\$ 35,000 - \$ 50,000	8.6	20.0	23.0	20.7	11.4	22.0	23.8	20.7	11.1	21.7	23.5	20.4
\$ 50,000 - \$100,000	3.5	12.7	15.5	17.4	6.4	18.9	22.5	23.4	6.2	18.6	22.2	23.2
\$100,000 and over	0.7	7.4	9.6	17.4	1.0	9.1	11.2	20.2	1.0	9.1	11.2	20.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 892	\$ 2	\$ 90		\$ 1,148	\$ 2	\$ 45		\$ 1,173	\$ 3	\$ 47
\$ 3,000 - \$ 5,000		3,948	22	69		3,899	25	91		3,908	27	102
\$ 5,000 - \$ 10,000		7,460	98	384		7,376	105	414		7,370	106	423
\$ 10,000 - \$ 15,000		12,282	224	1,075		12,468	252	1,185		12,464	254	1,184
\$ 15,000 - \$ 20,000		17,474	392	1,724		17,455	420	1,807		17,451	421	1,812
\$ 20,000 - \$ 25,000		22,445	570	2,189		22,421	589	2,503		22,423	591	2,513
\$ 25,000 - \$ 35,000		29,758	837	3,328		29,538	840	3,433		29,523	840	3,436
\$ 35,000 - \$ 50,000		41,120	1,225	5,363		41,540	1,260	5,496		41,502	1,259	5,499
\$ 50,000 - \$100,000		63,379	2,014	10,974		63,466	2,114	11,084		63,504	2,115	11,111
\$100,000 and over		182,202	6,161	54,301		197,634	6,840	62,033		198,373	6,852	62,210
TOTAL		\$ 17,665	\$ 458	\$ 2,231		\$ 21,596	\$ 604	\$ 3,043		\$ 21,193	\$ 592	\$ 2,980

a/ Full-year and part-year residents residing out of state.

TABLE 26. COLORADO INDIVIDUAL INCOME TAX RETURNS
 RESIDENT RETURNS - NUMBER, ADJUSTED GROSS INCOME, NET NORMAL TAX
 AND FEDERAL TAX CLASSIFIED BY CITIES WITH POPULATION OVER 20,000
 FISCAL YEAR 1985

	All Returns		Adjusted Gross Income			Net Normal Tax			Federal Tax		
	Number	Percent Distri- bution	Amount (\$000)	Percent Distri- bution	Average Per Return	Amount (\$000)	Percent Distri- bution	Average Per Return	Amount (\$000)	Percent Distri- bution	Average Per Return
Cities Ranked by Number of Tax Returns a/											
Denver	262,575	18.7	\$ 5,454,118	18.3	\$20,772	\$157,568	19.0	\$600	\$ 864,642	20.7	\$3,293
Colorado Springs	119,446	8.5	2,336,569	7.9	19,562	61,075	7.4	511	317,931	7.6	2,662
Aurora	105,395	7.5	2,466,918	8.3	23,406	68,780	8.3	653	321,433	7.7	3,050
Lakewood	51,216	3.7	1,280,778	4.3	25,007	39,339	4.7	768	190,541	4.6	3,720
Pueblo	45,240	3.2	720,530	2.4	15,927	19,213	2.3	425	90,212	2.2	1,994
Arvada	42,742	3.1	1,085,289	3.7	25,392	31,164	3.8	729	148,359	3.6	3,471
Boulder	42,333	3.0	1,092,087	3.7	25,798	32,812	4.0	775	182,127	4.4	4,302
Littleton	39,502	2.8	1,271,185	4.3	32,180	39,442	4.8	998	204,816	4.9	5,185
Fort Collins	38,655	2.8	769,971	2.6	19,919	20,696	2.5	535	95,927	2.3	2,482
Englewood	33,580	2.4	1,117,221	3.8	33,270	34,116	4.1	1,016	206,974	5.0	6,164
Longmont	26,654	1.9	554,488	1.9	20,803	15,580	1.9	585	71,032	1.7	1,003
Grand Junction	26,510	1.9	491,922	1.7	18,556	12,879	1.6	486	60,768	1.5	2,292
Greeley	24,803	1.8	485,167	1.6	19,561	13,097	1.6	1,001	60,630	1.5	2,444
Westminster	20,346	1.5	457,558	1.5	22,489	12,842	1.5	631	54,182	1.3	2,663
Loveland	17,695	1.3	377,679	1.3	21,344	10,079	1.2	570	49,759	1.2	2,812
Thornton	16,105	1.1	362,459	1.2	22,506	8,981	1.1	558	36,868	0.9	2,289
Broomfield	12,369	0.9	324,299	1.1	26,219	9,123	1.1	738	40,916	1.0	3,308
Wheat Ridge	11,906	0.9	245,892	0.8	20,653	7,254	1.0	609	34,486	0.8	2,897
Northglenn	10,622	0.8	246,720	0.8	23,227	7,498	.9	706	31,655	0.8	2,980
19 Cities	947,694	67.6	\$21,140,847	71.2	\$22,308	\$601,537	72.5	\$635	\$3,063,256	73.3	\$3,233
Rest of State b/	381,866	27.3	7,572,808	25.6	19,831	201,901	24.4	529	982,470	23.6	2,573
State Total	1,329,560	94.9	\$28,713,655	96.7	\$21,596	\$803,438	96.9	\$604	\$4,045,726	96.9	\$3,043
Out of State c/	71,095	5.1	970,731	3.3	13,654	25,379	3.1	357	128,849	3.1	1,812
TOTAL	1,400,655	100.0	\$29,684,388	100.0	\$21,193	\$828,816	100.0	\$592	\$4,174,576	100.0	\$2,980

a/ Cities identified by taxpayer's mailing address on tax returns.
 b/ Includes all cities with population of less than 20,000 and rural areas.
 c/ Full-year and part-year residents residing out of state.

TABLE 27. COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Denver				Colorado Springs				Aurora			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	33,801	\$ 37,374	\$ 71	\$ 1,103	17,096	\$ 23,849	\$ 44	\$ 235	11,514	\$ 17,409	\$ 38	\$ 159
\$ 3,000 - \$ 5,000	20,140	78,472	492	863	10,240	41,517	209	2,571	4,560	16,516	93	128
\$ 5,000 - \$ 10,000	38,900	286,591	4,191	15,916	21,030	157,097	1,966	10,736	13,995	101,871	1,576	6,316
\$ 10,000 - \$ 15,000	44,310	557,889	11,423	54,721	14,269	178,350	3,331	17,728	9,310	115,799	2,749	10,432
\$ 15,000 - \$ 20,000	34,156	598,502	16,210	64,846	11,900	203,698	4,496	19,048	14,415	250,181	5,906	30,237
\$ 20,000 - \$ 25,000	23,611	532,329	15,463	73,858	11,106	246,012	5,992	27,745	8,910	194,800	4,719	19,688
\$ 25,000 - \$ 35,000	28,989	841,245	25,979	107,726	15,260	454,298	11,769	52,518	18,060	530,401	14,934	62,849
\$ 35,000 - \$ 50,000	22,709	940,891	28,975	130,864	12,123	503,907	15,570	70,858	16,483	680,969	20,194	86,137
\$ 50,000 - \$100,000	12,594	826,075	28,587	163,129	5,495	347,599	11,389	61,611	7,605	462,958	15,230	77,207
\$100,000 and over	3,365	754,751	26,176	251,616	927	180,242	6,310	54,880	543	96,014	3,342	28,282
TOTAL	262,575	\$5,454,118	\$157,568	\$864,642	119,446	\$2,336,569	\$61,075	\$317,931	105,395	\$2,466,918	\$68,780	\$321,433
B. Percentage Distribution:												
Under \$ 3,000	12.9	0.7	*	0.1	14.3	1.0	0.1	0.1	10.9	0.7	0.1	*
\$ 3,000 - \$ 5,000	7.7	1.4	0.3	0.1	8.6	1.8	0.3	0.8	4.3	0.7	0.1	*
\$ 5,000 - \$ 10,000	14.8	5.3	2.7	1.8	17.6	6.7	3.2	3.4	13.3	4.1	2.3	2.0
\$ 10,000 - \$ 15,000	16.9	10.2	7.2	6.3	11.9	7.6	5.5	5.6	8.8	4.7	4.0	3.2
\$ 15,000 - \$ 20,000	13.0	11.0	10.3	7.5	10.0	8.7	7.4	6.0	13.7	10.1	8.6	9.4
\$ 20,000 - \$ 25,000	9.0	9.8	9.8	8.5	9.3	10.5	9.8	8.7	8.5	7.9	6.9	6.1
\$ 25,000 - \$ 35,000	11.0	15.4	16.5	12.5	12.8	19.4	19.3	16.5	17.1	21.5	21.7	19.6
\$ 35,000 - \$ 50,000	8.6	17.3	18.4	15.1	10.1	21.6	25.5	22.3	15.6	27.6	29.4	26.8
\$ 50,000 - \$100,000	4.8	15.1	18.1	18.9	4.6	14.9	18.6	19.4	7.2	18.8	22.1	24.0
\$100,000 and over	1.3	13.8	16.6	29.1	0.8	7.7	10.3	17.3	0.5	3.9	4.9	8.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,106	\$ 2	\$ 33		\$ 1,395	\$ 3	\$ 14		\$ 1,512	\$ 3	\$ 14
\$ 3,000 - \$ 5,000		3,896	24	43		4,054	20	251		3,622	20	28
\$ 5,000 - \$ 10,000		7,367	108	409		7,470	93	511		7,279	113	451
\$ 10,000 - \$ 15,000		12,591	258	1,235		12,499	233	1,242		12,438	295	1,121
\$ 15,000 - \$ 20,000		17,523	475	1,899		17,117	378	1,601		17,356	410	2,098
\$ 20,000 - \$ 25,000		22,546	655	3,128		22,151	540	2,498		21,863	530	2,210
\$ 25,000 - \$ 35,000		29,019	896	3,716		29,771	771	3,442		29,369	827	3,480
\$ 35,000 - \$ 50,000		41,433	1,276	5,763		41,566	1,284	5,845		41,313	1,225	5,226
\$ 50,000 - \$100,000		65,593	2,270	12,953		63,257	2,073	11,212		60,875	2,003	10,152
\$100,000 and over		224,295	7,779	74,774		194,436	6,807	59,202		176,821	6,155	52,085
TOTAL		\$ 20,772	\$ 600	\$ 3,293		\$ 19,562	\$ 511	\$ 2,662		\$ 23,406	\$ 653	\$ 3,050

* Less than .05 percent.

TABLE 27 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Lakewood				Pueblo				Boulder			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	6,760	\$ 10,771	\$ 22	\$ 80	10,060	\$ 8,852	\$ 5	\$ 0	4,316	\$ 6,993	\$ 5	\$ 0
\$ 3,000 - \$ 5,000	2,660	9,579	49	83	4,000	15,202	63	89	4,180	15,561	87	1,307
\$ 5,000 - \$ 10,000	6,760	49,703	754	3,574	7,370	53,222	685	2,399	9,370	66,742	1,070	3,457
\$ 10,000 - \$ 15,000	6,260	76,748	2,002	7,401	5,428	68,018	1,294	6,546	3,430	47,092	1,264	4,723
\$ 15,000 - \$ 20,000	3,450	61,479	1,429	5,664	3,968	68,201	1,507	7,433	1,380	23,528	337	1,260
\$ 20,000 - \$ 25,000	5,610	126,398	4,003	15,813	3,904	87,808	2,170	9,474	3,510	78,145	2,336	12,454
\$ 25,000 - \$ 35,000	6,572	197,652	6,355	25,314	5,440	160,614	4,684	18,942	5,040	153,414	4,031	17,939
\$ 35,000 - \$ 50,000	7,250	312,014	9,978	43,889	3,634	150,201	4,934	20,725	5,510	233,620	7,691	34,572
\$ 50,000 - \$100,000	5,340	335,985	11,309	57,973	1,268	75,382	2,708	13,891	4,920	325,960	11,054	58,894
\$100,000 and over	554	100,450	3,438	30,750	168	33,030	1,165	10,712	677	141,030	4,937	47,521
TOTAL	51,216	\$1,280,778	\$39,339	\$190,541	45,240	\$720,530	\$19,213	\$90,212	42,333	\$1,092,087	\$32,812	\$182,127
B. Percentage Distribution:												
Under \$ 3,000	13.2	0.8	0.1	*	22.2	1.2	*	0.0	10.2	0.6	*	0.0
\$ 3,000 - \$ 5,000	5.2	0.7	0.1	*	8.8	2.1	0.3	0.1	9.9	1.4	0.3	0.7
\$ 5,000 - \$ 10,000	13.2	3.9	1.9	1.9	16.3	7.4	3.6	2.7	22.1	6.1	3.3	1.9
\$ 10,000 - \$ 15,000	12.2	6.0	5.1	3.9	12.0	9.4	6.7	7.3	8.1	4.3	3.9	2.6
\$ 15,000 - \$ 20,000	6.7	4.8	3.6	3.0	8.8	9.5	7.8	8.2	3.3	2.2	1.0	0.7
\$ 20,000 - \$ 25,000	11.0	9.9	10.2	8.3	8.6	12.2	11.3	10.5	8.3	7.2	7.1	6.8
\$ 25,000 - \$ 35,000	12.8	15.4	16.2	13.3	12.0	22.3	24.4	21.0	11.9	14.0	12.3	9.8
\$ 35,000 - \$ 50,000	14.2	24.4	25.4	23.0	8.0	20.8	25.7	23.0	13.0	21.4	23.4	19.0
\$ 50,000 - \$100,000	10.4	26.2	28.7	30.4	2.8	10.5	14.1	15.4	11.6	29.8	33.7	32.3
\$100,000 and over	1.1	7.8	8.7	16.1	0.4	4.6	6.1	11.9	1.6	12.9	15.0	26.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,593	\$ 3	\$ 12		\$ 880	\$ **	\$ 0		\$ 1,620	\$ 1	\$ 0
\$ 3,000 - \$ 5,000		3,601	18	31		3,801	16	22		3,723	21	313
\$ 5,000 - \$ 10,000		7,353	112	529		7,221	93	326		7,123	114	369
\$ 10,000 - \$ 15,000		12,260	320	1,182		12,531	238	1,206		13,729	369	1,377
\$ 15,000 - \$ 20,000		17,820	414	1,642		17,188	380	1,873		17,049	244	913
\$ 20,000 - \$ 25,000		22,531	714	2,819		22,492	556	2,427		22,264	666	3,548
\$ 25,000 - \$ 35,000		30,075	967	3,852		29,525	861	3,482		30,439	800	3,559
\$ 35,000 - \$ 50,000		43,036	1,376	6,054		41,332	1,358	5,703		42,399	1,396	6,274
\$ 50,000 - \$100,000		62,919	2,118	10,856		59,450	2,136	10,955		66,252	2,247	11,970
\$100,000 and over		181,318	6,206	55,505		196,607	6,935	63,762		208,316	7,292	70,194
TOTAL		\$ 25,007	\$ 768	\$ 3,720		\$ 15,927	\$ 425	\$ 1,994		\$ 25,798	\$ 775	\$ 4,302

* Less than .05 percent.

** Less than \$1.

TABLE 27 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Arvada				Fort Collins				Littleton			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	5,408	\$ 8,382	\$ 84	\$ 790	5,916	\$ 7,087	\$ 18	\$ 340	5,980	\$ 8,126	\$ 4	\$ 0
\$ 3,000 - \$ 5,000	3,800	15,567	159	402	4,000	15,827	93	177	1,520	6,068	64	173
\$ 5,000 - \$ 10,000	2,725	22,245	450	1,521	5,440	40,105	577	1,908	2,730	18,664	336	899
\$ 10,000 - \$ 15,000	4,410	56,023	945	7,699	4,620	60,211	1,264	5,722	2,450	30,615	628	2,474
\$ 15,000 - \$ 20,000	3,105	56,471	1,660	7,806	3,766	66,363	1,384	6,352	3,450	59,574	1,810	7,374
\$ 20,000 - \$ 25,000	2,700	60,253	1,224	7,252	2,942	66,646	1,627	6,108	1,620	35,835	1,037	3,653
\$ 25,000 - \$ 35,000	8,610	253,532	7,554	29,121	4,713	140,230	3,761	14,204	7,905	230,942	5,728	22,959
\$ 35,000 - \$ 50,000	7,395	307,481	8,784	35,952	4,698	193,989	6,034	26,166	6,090	256,156	8,442	35,081
\$ 50,000 - \$100,000	4,380	269,348	8,967	46,532	2,354	143,357	4,636	23,797	6,660	423,142	14,113	70,348
\$100,000 and over	209	35,985	1,336	11,284	206	36,157	1,301	11,155	1,097	202,063	7,280	61,854
TOTAL	42,742	\$1,085,289	\$31,164	\$148,359	38,655	\$769,971	\$20,696	\$95,927	39,502	\$1,271,185	\$39,442	\$204,816
B. Percentage Distribution:												
Under \$ 3,000	12.7	0.8	0.3	0.5	15.3	0.9	0.1	0.4	15.1	0.6	*	0.0
\$ 3,000 - \$ 5,000	8.9	1.4	0.5	0.3	10.3	2.1	0.4	0.2	3.8	0.5	0.2	0.1
\$ 5,000 - \$ 10,000	6.4	2.0	1.4	1.0	14.1	5.2	2.8	2.0	6.9	1.5	0.9	0.4
\$ 10,000 - \$ 15,000	10.3	5.2	3.0	5.2	12.0	7.8	6.1	6.0	6.2	2.4	1.6	1.2
\$ 15,000 - \$ 20,000	7.3	5.2	5.3	5.3	9.7	8.6	6.7	6.6	8.7	4.7	4.6	3.6
\$ 20,000 - \$ 25,000	6.3	5.6	3.9	4.9	7.6	8.7	7.9	6.4	4.1	2.8	2.6	1.8
\$ 25,000 - \$ 35,000	20.1	23.4	24.2	19.6	12.2	18.2	18.2	14.8	20.0	18.2	14.5	11.2
\$ 35,000 - \$ 50,000	17.3	28.3	28.2	24.2	12.2	25.2	29.2	27.3	15.4	20.2	21.4	17.1
\$ 50,000 - \$100,000	10.2	24.8	28.8	31.4	6.1	18.6	22.4	24.8	16.9	33.3	35.8	34.3
\$100,000 and over	0.5	3.3	4.3	7.6	0.5	4.7	6.3	11.6	2.8	15.9	18.5	30.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,550	\$ 16	\$ 146		\$ 1,198	\$ 3	\$ 57		\$ 1,359	\$ 1	\$ 0
\$ 3,000 - \$ 5,000		4,097	42	106		3,957	23	44		3,992	42	114
\$ 5,000 - \$ 10,000		8,163	165	558		7,372	106	351		6,837	123	329
\$ 10,000 - \$ 15,000		12,704	214	1,746		13,033	274	1,239		12,496	256	1,010
\$ 15,000 - \$ 20,000		18,187	535	2,514		17,622	367	1,687		17,268	525	2,137
\$ 20,000 - \$ 25,000		22,316	453	2,686		22,653	553	2,076		22,120	640	2,255
\$ 25,000 - \$ 35,000		29,446	877	3,382		29,754	798	3,014		29,215	725	2,904
\$ 35,000 - \$ 50,000		41,580	1,188	4,862		41,292	1,284	5,570		42,062	1,386	5,760
\$ 50,000 - \$100,000		61,495	2,047	10,624		60,899	1,969	10,109		63,535	2,119	10,563
\$100,000 and over		172,177	6,392	53,990		175,519	6,316	54,150		184,196	6,636	56,385
TOTAL		\$ 25,392	\$ 729	\$ 3,471		\$ 19,919	\$ 535	\$ 2,482		\$ 32,180	\$ 998	\$ 5,185

* Less than .05 percent.

TABLE 27 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Englewood				Grand Junction				Greeley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	4,888	\$ 7,748	\$ 4	\$ 0	4,340	\$ 4,014	\$ 5	\$ 22	2,936	\$ 4,960	\$ 1	\$ 232
\$ 3,000 - \$ 5,000	1,520	6,321	67	144	2,850	10,982	66	100	2,000	7,847	43	64
\$ 5,000 - \$ 10,000	4,625	33,335	458	1,809	3,840	27,320	399	1,410	4,540	34,735	516	1,634
\$ 10,000 - \$ 15,000	4,410	55,028	1,375	6,845	3,230	40,412	708	3,208	2,940	35,473	852	3,164
\$ 15,000 - \$ 20,000	2,450	43,586	1,005	3,626	2,480	43,437	1,006	4,216	2,668	47,139	1,099	5,168
\$ 20,000 - \$ 25,000	2,160	49,376	1,356	6,139	2,116	48,025	1,154	4,616	3,025	67,135	1,707	6,435
\$ 25,000 - \$ 35,000	2,730	79,738	2,274	8,937	3,632	108,708	2,973	11,823	3,080	91,860	2,580	10,647
\$ 35,000 - \$ 50,000	3,625	153,824	4,960	20,014	2,754	113,388	3,506	14,909	2,387	98,852	3,086	13,307
\$ 50,000 - \$100,000	5,820	391,050	12,882	69,322	1,156	71,253	2,225	12,211	1,019	63,914	2,133	11,167
\$100,000 and over	1,352	297,216	9,735	90,139	112	24,383	836	8,253	208	33,252	1,080	8,812
TOTAL	33,580	\$1,117,221	\$34,116	\$206,974	26,510	\$491,922	\$12,879	\$60,768	24,803	\$485,167	\$13,097	\$60,630
B. Percentage Distribution:												
Under \$ 3,000	14.6	0.7	*	0.0	16.4	0.8	*	*	11.8	1.0	*	0.4
\$ 3,000 - \$ 5,000	4.5	0.6	0.2	0.1	10.8	2.2	0.5	0.2	8.1	1.6	0.3	0.1
\$ 5,000 - \$ 10,000	13.8	3.0	1.3	0.9	14.5	5.6	3.1	2.3	18.3	7.2	3.9	2.7
\$ 10,000 - \$ 15,000	13.1	4.9	4.0	3.3	12.2	8.2	5.5	5.3	11.9	7.3	6.5	5.2
\$ 15,000 - \$ 20,000	7.3	3.9	2.9	1.8	9.4	8.8	7.8	6.9	10.8	9.7	8.4	8.5
\$ 20,000 - \$ 25,000	6.4	4.4	4.0	3.0	8.0	9.8	9.0	7.6	12.2	13.8	13.0	10.6
\$ 25,000 - \$ 35,000	8.1	7.1	6.7	4.3	13.7	22.1	23.1	19.5	12.4	18.9	19.7	17.6
\$ 35,000 - \$ 50,000	10.8	13.8	14.5	9.7	10.4	23.0	27.2	24.5	9.6	20.4	23.6	21.9
\$ 50,000 - \$100,000	17.3	35.0	37.8	33.5	4.4	14.5	17.3	20.1	4.1	13.2	16.3	18.4
\$100,000 and over	4.0	26.6	28.5	43.6	0.4	5.0	6.5	13.6	0.8	6.9	8.2	14.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,585	\$ 1	\$ 0		\$ 925	\$ 1	\$ 5		\$ 1,689	\$ **	\$ 79
\$ 3,000 - \$ 5,000		4,159	44	95		3,853	23	35		3,924	22	32
\$ 5,000 - \$ 10,000		7,208	99	391		7,115	104	367		7,651	114	360
\$ 10,000 - \$ 15,000		12,478	312	1,552		12,511	219	993		12,066	290	1,076
\$ 15,000 - \$ 20,000		17,790	410	1,480		17,515	406	1,700		17,668	412	1,937
\$ 20,000 - \$ 25,000		22,859	628	2,842		22,696	545	2,181		22,193	564	2,127
\$ 25,000 - \$ 35,000		29,208	833	3,274		29,931	819	3,255		29,825	838	3,457
\$ 35,000 - \$ 50,000		42,434	1,368	5,521		41,172	1,273	5,414		41,413	1,293	5,575
\$ 50,000 - \$100,000		67,191	2,213	11,911		61,638	1,925	10,563		62,722	2,093	10,959
\$100,000 and over		219,834	7,200	66,671		217,705	7,464	73,688		159,865	5,192	42,365
TOTAL		\$ 33,270	\$1,016	\$ 6,164		\$ 18,556	\$ 486	\$ 2,292		\$ 19,561	\$ 528	\$ 2,444

* Less than .05 percent.

** Less than \$1.

TABLE 27 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Longmont				Westminster				Loveland			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	5,694	\$ 6,204	\$ 13	\$ 0	1,638	\$ 883	\$ 0	\$ 0	2,024	\$ 1,983	\$ 1	\$ 137
\$ 3,000 - \$ 5,000	2,280	9,246	72	131	3,040	11,791	82	825	800	3,092	22	33
\$ 5,000 - \$ 10,000	2,255	13,954	88	292	1,305	9,096	151	520	3,557	25,885	293	1,317
\$ 10,000 - \$ 15,000	1,960	24,269	444	1,688	2,940	36,178	745	2,489	2,112	25,534	453	2,943
\$ 15,000 - \$ 20,000	1,909	33,271	906	3,233	1,380	23,332	603	2,426	1,564	26,711	644	3,376
\$ 20,000 - \$ 25,000	2,700	60,482	1,406	5,614	1,350	29,139	903	3,478	1,425	31,868	908	3,411
\$ 25,000 - \$ 35,000	5,150	152,027	4,248	17,557	3,990	118,606	3,432	12,498	2,905	87,149	2,375	9,754
\$ 35,000 - \$ 50,000	2,755	114,734	3,623	15,552	3,625	150,100	3,973	16,067	2,159	90,975	2,506	12,270
\$ 50,000 - \$100,000	1,763	107,406	3,563	16,989	960	58,739	2,189	10,214	1,058	69,310	2,292	11,903
\$100,000 and over	188	32,895	1,216	9,976	118	19,693	763	5,666	91	15,172	583	4,615
TOTAL	26,654	\$554,488	\$15,580	\$71,032	20,346	\$457,558	\$12,842	\$54,182	17,695	\$377,679	\$10,079	\$49,759
B. Percentage Distribution:												
Under \$ 3,000	21.4	1.1	0.1	0.0	8.1	0.2	0.0	0.0	11.4	0.5	*	0.3
\$ 3,000 - \$ 5,000	8.6	1.7	0.5	0.2	14.9	2.6	0.6	1.5	4.5	0.8	0.2	0.1
\$ 5,000 - \$ 10,000	8.5	2.5	0.6	0.4	6.4	2.0	1.2	1.0	20.1	6.9	2.9	2.6
\$ 10,000 - \$ 15,000	7.4	4.4	2.8	2.4	14.5	7.9	5.8	4.6	11.9	6.8	4.5	5.9
\$ 15,000 - \$ 20,000	7.2	6.0	5.8	4.6	6.8	5.1	4.7	4.5	8.8	7.1	6.4	6.8
\$ 20,000 - \$ 25,000	10.1	10.9	9.0	7.9	6.6	6.4	7.0	6.4	8.1	8.4	9.0	6.9
\$ 25,000 - \$ 35,000	19.3	27.4	27.3	24.7	19.6	25.9	26.7	23.1	16.4	23.1	23.6	19.6
\$ 35,000 - \$ 50,000	10.3	20.7	23.3	21.9	17.8	32.8	30.9	29.7	12.2	24.1	24.9	24.7
\$ 50,000 - \$100,000	6.6	19.4	22.9	23.9	4.7	12.8	17.0	18.9	6.0	18.4	22.7	23.9
\$100,000 and over	0.7	5.9	7.8	14.0	0.6	4.3	5.9	10.5	0.5	4.0	5.8	9.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,090	\$ 2	\$ 0		\$ 539	\$ 0	\$ 0		\$ 980	\$ **	\$ 68
\$ 3,000 - \$ 5,000		4,055	32	57		3,879	27	271		3,865	28	41
\$ 5,000 - \$ 10,000		6,188	39	129		6,970	116	398		7,277	82	370
\$ 10,000 - \$ 15,000		12,382	227	861		12,305	253	847		12,090	214	1,393
\$ 15,000 - \$ 20,000		17,428	475	1,694		16,907	437	1,758		17,079	412	2,159
\$ 20,000 - \$ 25,000		22,401	521	2,079		21,584	669	2,576		22,364	637	2,394
\$ 25,000 - \$ 35,000		29,520	825	3,409		29,726	860	3,132		30,000	818	3,358
\$ 35,000 - \$ 50,000		41,646	1,315	5,645		41,407	1,096	4,432		42,138	1,161	5,683
\$ 50,000 - \$100,000		60,922	2,021	9,636		61,186	2,280	10,640		65,510	2,166	11,250
\$100,000 and over		174,973	6,468	53,064		166,890	6,466	48,017		166,725	6,407	50,714
TOTAL		\$ 20,803	\$ 585	\$ 2,665		\$ 22,489	\$ 631	\$ 2,663		\$ 21,344	\$ 570	\$ 2,812

* Less than .05 percent.

** Less than \$1.

TABLE 27 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Broomfield				Thornton				Wheat Ridge			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	1,092	\$ 1,695	\$ 0	\$ 0	1,638	\$ 2,478	\$ 0	\$ 0	1,092	\$ 2,234	\$ 0	\$ 17
\$ 3,000 - \$ 5,000	380	1,578	16	36	0	0	0	0	1,900	7,705	67	101
\$ 5,000 - \$ 10,000	2,255	14,804	235	1,514	2,255	15,072	227	1,152	1,895	15,643	316	1,056
\$ 10,000 - \$ 15,000	1,470	17,926	460	1,731	1,960	25,691	603	2,292	980	12,656	368	1,385
\$ 15,000 - \$ 20,000	690	11,464	216	1,951	2,421	41,775	609	2,205	1,380	25,300	693	2,768
\$ 20,000 - \$ 25,000	540	12,021	142	518	2,160	49,242	1,310	4,533	1,080	24,788	585	3,102
\$ 25,000 - \$ 35,000	1,105	34,559	910	3,115	1,890	59,614	1,414	5,615	1,680	49,676	1,332	6,156
\$ 35,000 - \$ 50,000	3,594	148,529	4,258	18,073	2,755	111,282	2,942	12,396	1,305	57,487	2,154	9,367
\$ 50,000 - \$100,000	1,188	73,767	2,592	11,612	1,020	56,578	1,856	8,570	480	34,201	1,146	5,559
\$100,000 and over	55	7,955	293	2,367	6	728	20	105	114	16,201	592	4,976
TOTAL	12,369	\$324,299	\$9,123	\$40,916	16,105	\$362,459	\$8,981	\$36,868	11,906	\$245,892	\$7,254	\$34,486
B. Percentage Distribution:												
Under \$ 3,000	8.8	0.5	0.0	0.0	10.2	0.7	0.0	0.0	9.2	0.9	0.0	*
\$ 3,000 - \$ 5,000	3.1	0.5	0.2	0.1	0.0	0.0	0.0	0.0	16.0	3.1	0.9	0.3
\$ 5,000 - \$ 10,000	18.2	4.6	2.6	3.7	14.0	4.2	2.5	3.1	15.9	6.4	4.4	3.1
\$ 10,000 - \$ 15,000	11.9	5.5	5.0	4.2	12.2	7.1	6.7	6.2	8.2	5.1	5.1	4.0
\$ 15,000 - \$ 20,000	5.6	3.5	2.4	4.8	15.0	11.5	6.8	6.0	11.6	10.3	9.6	8.0
\$ 20,000 - \$ 25,000	4.4	3.7	1.6	1.3	13.4	13.6	14.6	12.3	9.1	10.1	8.1	9.0
\$ 25,000 - \$ 35,000	8.9	10.7	10.0	7.6	11.7	16.4	15.7	15.2	14.1	20.2	18.4	17.9
\$ 35,000 - \$ 50,000	29.1	45.8	46.7	44.2	17.1	30.7	32.8	33.6	11.0	23.4	29.7	27.2
\$ 50,000 - \$100,000	9.6	22.7	28.4	28.4	6.3	15.6	20.7	23.2	4.0	13.9	15.8	16.1
\$100,000 and over	0.4	2.5	3.2	5.8	0.0	0.2	0.2	0.3	1.0	6.6	8.2	14.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 1,552	\$ 0	\$ 0		\$ 1,513	\$ 0	\$ 0		\$ 2,046	\$ 0	\$ 16
\$ 3,000 - \$ 5,000		4,153	42	95		0	0	0		4,055	35	53
\$ 5,000 - \$ 10,000		6,565	104	671		6,684	101	511		8,255	167	557
\$ 10,000 - \$ 15,000		12,195	313	1,178		13,108	308	1,169		12,914	376	1,413
\$ 15,000 - \$ 20,000		16,614	313	2,828		17,255	252	911		18,333	502	2,006
\$ 20,000 - \$ 25,000		22,261	263	959		22,797	606	2,099		22,952	542	2,872
\$ 25,000 - \$ 35,000		31,275	824	2,819		31,542	748	2,971		29,569	793	3,664
\$ 35,000 - \$ 50,000		41,327	1,185	5,029		40,393	1,068	4,499		44,051	1,651	7,178
\$ 50,000 - \$100,000		62,093	2,182	9,774		55,469	1,820	8,402		71,252	2,388	11,581
\$100,000 and over		144,636	5,327	43,036		121,333	3,333	17,500		142,114	5,193	43,649
TOTAL		\$ 26,219	\$ 738	\$ 3,308		\$ 22,506	\$ 558	\$ 2,289		\$ 20,653	\$ 609	\$ 2,897

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* Less than .05 percent.

TABLE 27 (CONTINUED). COLORADO INDIVIDUAL INCOME TAX RETURNS
RESIDENT RETURNS - CLASSIFIED BY CITIES
WITH POPULATION OVER 20,000
FISCAL YEAR 1985

Adjusted Gross Income Classes	Northglenn				Total of 19 Cities				Rest of State a/			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
A. Money Amounts in Thousands of Dollars:												
Under \$ 3,000	806	\$ 2,246	\$ 9	\$ 31	126,999	\$ 163,289	\$ 324	\$ 3,146	77,154	\$ 76,151	\$ 252	\$ 6,481
\$ 3,000 - \$ 5,000	760	2,736	21	36	70,630	275,608	1,766	7,263	34,524	135,362	1,045	3,474
\$ 5,000 - \$ 10,000	1,185	9,833	162	537	136,032	995,916	14,449	57,966	76,829	572,783	8,205	32,159
\$ 10,000 - \$ 15,000	490	6,795	0	0	116,979	1,470,708	30,908	143,191	58,346	714,543	13,685	64,309
\$ 15,000 - \$ 20,000	1,380	22,934	780	2,774	97,912	1,706,943	42,300	181,762	46,116	806,527	18,324	79,187
\$ 20,000 - \$ 25,000	1,620	36,539	1,103	4,321	82,089	1,836,841	49,146	218,213	36,350	818,875	20,864	79,397
\$ 25,000 - \$ 35,000	2,730	80,992	2,327	9,561	129,481	3,825,258	108,660	447,232	55,740	1,643,086	47,013	189,189
\$ 35,000 - \$ 50,000	1,015	42,218	1,523	5,628	111,866	4,660,616	143,134	621,825	43,055	1,768,850	51,928	230,123
\$ 50,000 - \$100,000	600	37,403	1,368	7,359	65,680	4,173,426	140,240	738,289	21,323	1,351,653	43,732	228,420
\$100,000 and over	36	5,024	205	1,407	10,026	2,032,242	70,610	644,369	3,524	655,711	22,232	198,581
TOTAL	10,622	\$246,720	\$7,498	\$31,655	947,694	\$21,140,847	\$601,537	\$3,063,256	452,961	\$8,543,541	\$227,280	\$1,111,320
B. Percentage Distribution:												
Under \$ 3,000	7.6	0.9	0.1	0.1	13.4	0.8	0.1	0.1	17.0	0.9	0.1	0.6
\$ 3,000 - \$ 5,000	7.2	1.1	0.3	0.1	7.5	1.3	0.3	0.2	7.6	1.6	0.5	0.3
\$ 5,000 - \$ 10,000	11.2	4.0	2.2	1.7	14.4	4.7	2.4	1.9	17.0	6.7	3.6	2.9
\$ 10,000 - \$ 15,000	4.6	2.8	0.0	0.0	12.3	7.0	5.1	4.7	12.9	8.4	6.0	5.8
\$ 15,000 - \$ 20,000	13.0	9.3	10.4	8.8	10.3	8.1	7.0	5.9	10.2	9.4	8.1	7.1
\$ 20,000 - \$ 25,000	15.3	14.8	14.7	13.7	8.7	8.7	8.2	7.1	8.0	9.6	9.2	7.1
\$ 25,000 - \$ 35,000	25.7	32.8	31.0	30.2	13.7	18.1	18.1	14.6	12.3	19.2	20.7	17.0
\$ 35,000 - \$ 50,000	9.6	17.1	20.3	17.8	11.8	22.0	23.8	20.3	9.5	20.7	22.8	20.7
\$ 50,000 - \$100,000	5.6	15.2	18.2	23.2	6.9	19.7	23.3	24.1	4.7	15.8	19.2	20.6
\$100,000 and over	0.3	2.0	2.7	4.4	1.1	9.6	11.7	21.0	0.8	7.7	9.8	17.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
C. Average Dollar Amount Per Return:												
Under \$ 3,000		\$ 2,787	\$ 11	\$ 38		\$ 1,286	\$ 3	\$ 25		\$ 987	\$ 3	\$ 84
\$ 3,000 - \$ 5,000		3,600	28	47		3,902	25	103		3,921	30	101
\$ 5,000 - \$ 10,000		8,298	137	453		7,321	106	426		7,455	107	419
\$ 10,000 - \$ 15,000		13,867	0	0		12,572	264	1,224		12,247	235	1,102
\$ 15,000 - \$ 20,000		16,619	565	2,010		17,433	432	1,856		17,489	397	1,717
\$ 20,000 - \$ 25,000		22,555	681	2,667		22,376	599	2,658		22,528	574	2,184
\$ 25,000 - \$ 35,000		29,667	852	3,502		29,543	839	3,454		29,478	843	3,394
\$ 35,000 - \$ 50,000		41,594	1,500	5,545		41,662	1,280	5,559		41,083	1,206	5,345
\$ 50,000 - \$100,000		62,338	2,280	12,265		63,542	2,135	11,241		63,389	2,051	10,712
\$100,000 and over		139,556	5,694	39,083		202,697	7,043	64,270		186,070	6,309	56,351
TOTAL		\$ 23,227	\$ 706	\$ 2,980		\$ 22,308	\$ 635	\$ 3,232		\$ 18,862	\$ 502	\$ 2,453

a/ Includes cities with less than 20,000 population and rural areas.

APPENDIX: DESCRIPTION AND LIMITATIONS OF
STATISTICAL SAMPLE

This study was based on a sample of tax returns filed during fiscal year 1985. Tax returns within the scope of the study consisted primarily of 1984 returns but did contain approximately 1,500 returns from the 1983 tax year.

The study focused on the distribution of income and tax liability by income size and major planning region of the state. Therefore, a stratified random sample was designed consisting of 13 income strata and 15 geographic regions. The number of regions include the 13 major planning regions as defined by the Colorado Department of Local Affairs and two additional regions for the purpose of categorizing returns with out-of-state addresses.

Sampling ratios ranged from 1:1 to 1:546. As income levels increase, the sampling rate increases and a tax return is more likely to be included within the sample. The data base in fiscal year 1985 consisted of 18,408 tax returns.

Table A-1 presents the sample size, estimated number of returns in the universe, and the statistical reliability of adjusted gross income and net normal tax by income class. For example, the sampling error (expressed as the standard error of the mean divided by the mean) in the \$20,000 to \$25,000 income class was 51/100 of one percent. The implications of this accuracy level are that there is a 95% probability that the estimated total adjusted gross income of \$2,670 billion in this income class would not differ by more than 1.0 percent in either direction. The 95 percent confidence interval around the sample value would be \$27 million in either direction.

Table A-2 presents the sample size, estimated number of returns in the universe, and the statistical reliability of adjusted gross income and net normal tax for the major planning regions. The same statistical inferences as discussed above may also be applied to this table.

The overall sampling error for adjusted gross income was 9/100 of one percent and for net normal tax was 40/100 of one percent. The 95 percent confidence intervals around the sample values for adjusted gross income and net normal tax are \$51.4 million and \$6.5 million, respectively.

The sample data were carefully controlled with a series of programmed computer checks to eliminate taxpayer and transcriber errors. As a result, it is felt that a complete tabulation of all tax returns would not yield significantly better data.

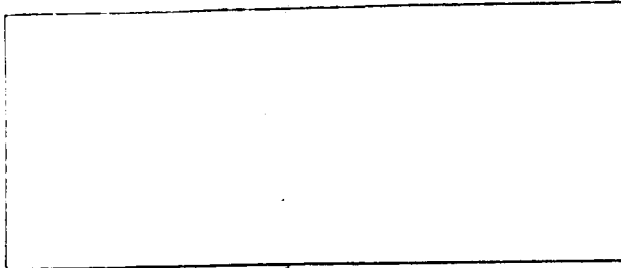
TABLE A-1. STATISTICAL RELIABILITY OF THE COLORADO INDIVIDUAL INCOME TAX SAMPLE
Fiscal Year 1985

Adjusted Gross Income Classes	Number in Sample	Number of Returns	Estimated Number and Dollar Amounts			
			Adjusted Gross Income		Net Normal Tax Liability	
			Dollar Amount (\$000)	Sampling Error (Percent)	Dollar Amount (\$000)	Sampling Error (Percent)
Under \$ 3,000	1,224	220,394	\$ 254,837	1.10	\$ 824	7.30
\$ 3,000 - \$ 5,000	600	109,320	426,753	1.57	3,078	1.98
\$ 5,000 - \$ 10,000	1,301	216,739	1,597,842	0.72	23,207	2.99
\$ 10,000 - \$ 15,000	1,165	177,355	2,209,562	1.15	45,137	4.27
\$ 15,000 - \$ 20,000	1,340	145,177	2,533,509	0.18	61,205	0.94
\$ 20,000 - \$ 25,000	1,401	119,071	2,669,827	0.51	70,456	1.39
\$ 25,000 - \$ 35,000	2,662	186,105	5,494,258	0.11	156,572	1.45
\$ 35,000 - \$ 50,000	2,701	155,377	6,448,565	0.26	195,765	0.61
\$ 50,000 - \$100,000	2,445	87,351	5,548,419	0.44	184,949	0.25
\$100,000 and over	3,569	13,787	2,769,007	0.83	96,806	1.16
TOTAL	18,408	1,430,676	\$29,952,580	0.09	\$838,000	0.40

TABLE A-2. STATISTICAL RELIABILITY OF THE COLORADO INDIVIDUAL INCOME TAX SAMPLE
 BY MAJOR PLANNING REGION ^{a/}
 Fiscal Year 1985

Major Planning Regions	Number in Sample	Number of Returns	Estimated Number and Dollar Amounts			
			Adjusted Gross Income		Net Normal Tax	
			Dollar Amount (\$000)	Sampling Error (Percent)	Dollar Amount (\$000)	Sampling Error (Percent)
1 - South Platte Valley	607	27,116	\$ 454,886	2.28	\$ 12,249	1.46
2 - Northern Front Range	1,789	117,035	2,277,730	0.40	60,428	0.59
3 - Denver Metropolitan	5,703	800,661	19,132,946	0.04	552,075	0.39
4 - Pikes Peak	1,169	140,689	2,767,676	1.07	71,553	2.55
5 - High Plains	1,027	8,988	164,225	0.17	4,467	1.53
6 - Lower Arkansas Valley	636	19,421	290,890	1.52	7,872	3.10
7 - Spanish Peaks	955	54,744	845,474	0.56	22,362	1.18
8 - San Luis Valley	730	14,333	189,661	0.88	4,701	2.12
9 - San Juan Basin	766	21,009	344,514	1.76	8,271	1.98
10 - Black Canyon	1,017	24,683	353,864	1.16	8,472	0.59
11 - Plateau	1,066	51,322	960,372	0.88	25,506	1.24
12 - Northern Mountain	783	30,471	641,418	1.22	18,123	0.64
13 - Upper Arkansas Valley	620	19,088	289,999	0.60	7,359	2.69
Out-of-State	641	70,715	969,430	1.91	25,370	1.76
Non-Resident	899	30,401	269,492	4.81	9,193	4.40
Total	18,408	1,430,676	\$29,952,580	0.09	\$838,000	0.40

^{a/} See Table 22 for counties within each planning region.



INDIVIDUAL INCOME TAX STUDY
1984 RETURNS
TRANSCRIPTION WORKSHEET 1
RESEARCH AND STATISTICS SECTION

A. BASIC INFORMATION

- 1. Tax form _____
- 2. City _____
- 3. Filing status _____
- 4. Residence code _____
- 5. Type of return _____

B. EXEMPTIONS

- 1. Regular and dependent _____
- 2. Old age _____
- 3. Blind or retarded _____
- 4. TOTAL EXEMPTIONS _____

C. SOURCES OF INCOME

- 1. Wages and salaries _____
- 2. Interest income _____
- 3. Dividend income _____
- 4. Tax refund _____
- 5. Business income _____
- 6. Capital gains/losses _____
- 7. Pension, annuity, SSI _____
- 8. Rents, royalties, etc. _____
- 9. Farm income _____
- 10. Other income _____
- 11. TOTAL INCOME _____
- 12. Federal adjustments _____
- 13. FEDERAL AGI _____

D. MODIFICATIONS & COLORADO AGI

- 1. Two earner _____
- 2. PERA _____
- 3. Other additions _____
- 4. U.S. Gov't. interest _____
- 5. Pension/annuity _____
- 6. Income tax refund _____
- 7. Child care _____
- 8. Colorado interest _____
- 9. Colorado dividend _____
- 10. Other subtractions _____
- 11. TOTAL SUBTRACTIONS _____
- 12. COLORADO AGI _____

E. AGI, DEDUCTIONS & TAX

- 1. AGI _____
- 2. Itemized/standard _____
- 3. Federal tax deduction _____
- 4. Exemption value _____
- 5. NET TAXABLE INCOME _____
- 6. Tax liability _____

F. ITEMIZED DEDUCTIONS

- 1. Medical _____
- 2. State & local taxes _____
- 3. Real estate _____
- 4. General sales _____
- 5. Other taxes _____
- 6. Interest expense:
 - a. Home mortgage _____
 - b. Other interest _____
- 7. Contributions _____
- 8. Casualty loss/miscellaneous _____
- 9. TOTAL FEDERAL DED. _____
- 10. Less: State local taxes _____
- 11. TOTAL COLORADO DED. _____

G. TAX

- 1. Normal tax _____
- 2. Surtax _____
- 3. TOTAL TAX LIABILITY _____

H. CREDITS

- 1. Property/rent _____
- 2. Heat _____
- 3. Energy/104CR _____
- 4. TOTAL CREDITS _____

I. ENERGY/104 CR

- 1. Taxes paid other state _____
- 2. New business facilities _____
- 3. Energy conservation _____
- 4. Renewable energy source _____
- 5. Comm., Ind., Ag. energy credit _____
- 6. Investment credit _____
- 7. Investment recap _____
- 8. Crop or livestock credit _____
- 9. Inventory _____
- 10. Employed handicapped _____

J. NET TAX & PAYMENTS

- 1. NET TAX LIABILITY _____
- 2. Withholding _____
- 3. Estimated payments _____
- 4. Refund _____
- 5. Balance due _____

K. TAX LIABILITY ERROR

- 1. Underpayment _____
- 2. Overpayment _____

L. MISCELLANEOUS

- 1. Trans _____ 2. Prep _____

Date: _____

INDIVIDUAL INCOME TAX STUDY
1984 RETURNS
TRANSCRIPTION WORKSHEET 2
RESEARCH AND STATISTICS SECTION

B.S. EXEMPTIONS

- 1. Regular and dependent _____
- 2. Old age _____
- 3. Blind or retarded _____
- 4. TOTAL EXEMPTIONS _____

C.S. SOURCES OF INCOME

- 1. Wages and salaries _____
- 2. Interest income _____
- 3. Dividend income _____
- 4. Tax refund _____
- 5. Business income _____
- 6. Capital gains/losses _____
- 7. Pension, annuity, SSI _____
- 8. Rents, royalties, etc. _____
- 9. Farm income _____
- 10. Other income _____
- 11. TOTAL INCOME _____
- 12. Federal adjustments _____
- 13. FEDERAL AGI _____

D.S. MODIFICATIONS & COLORADO AGI

- 1. Two earner _____
- 2. PERA _____
- 3. Other additions _____
- 4. U.S. Gov't interest _____
- 5. Pension/annuity _____
- 6. Income tax refund _____
- 7. Child care _____
- 8. Colorado interest _____
- 9. Colorado dividend _____
- 10. Other subtractions _____
- 11. TOTAL SUBTRACTIONS _____
- 12. COLORADO AGI _____

E.S. AGI, DEDUCTIONS & TAX

- 1. AGI _____
- 2. Itemized/standard _____
- 3. Federal tax deduction _____
- 4. Exemption value _____
- 5. NET TAXABLE INCOME _____
- 6. Tax liability _____

Date _____