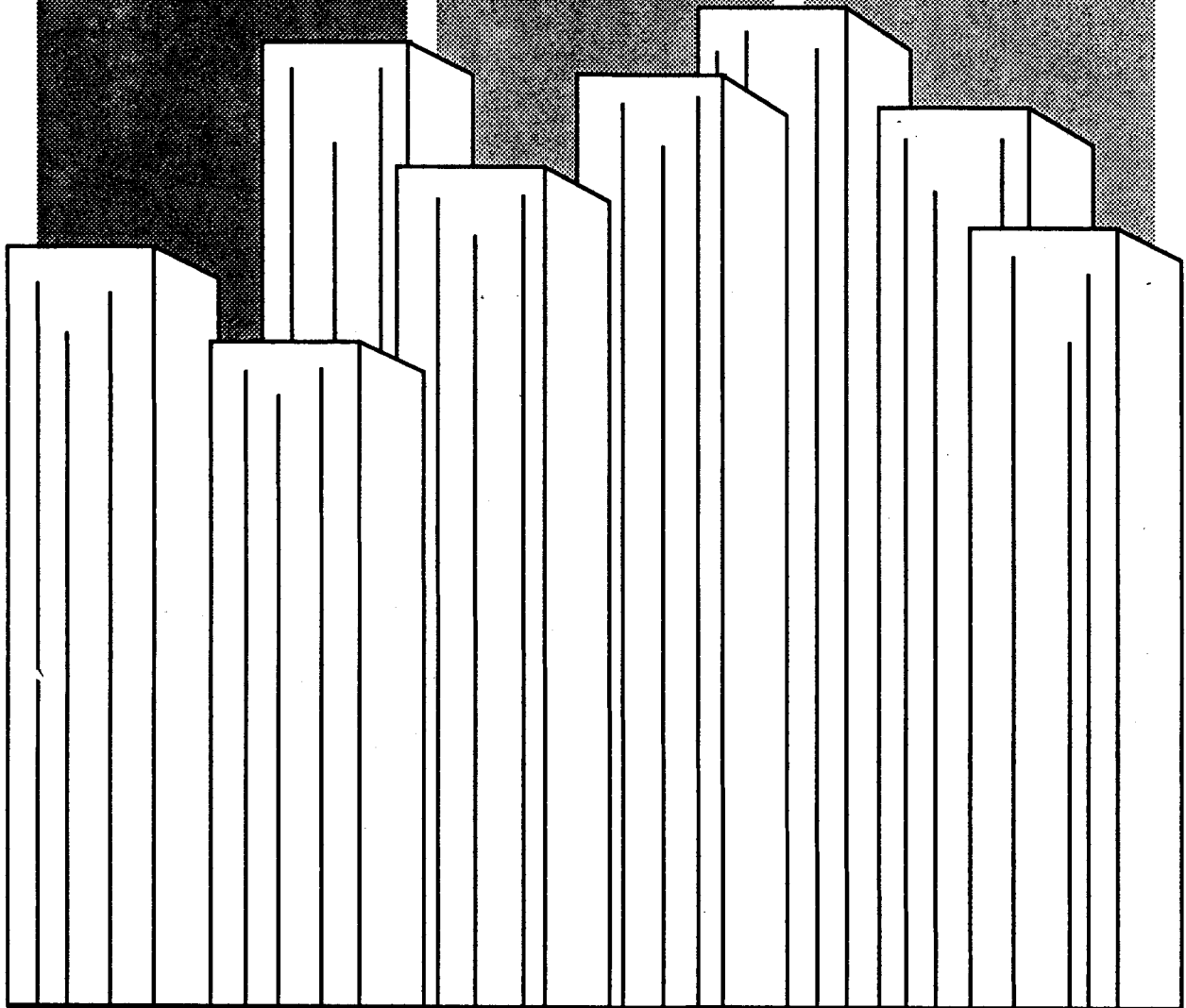


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COLORADO **STATISTICS OF INCOME**



Individual Income Tax Returns Filed in Fiscal Year 1986/87

**Prepared by the Colorado Department of Revenue Office of Tax Analysis
Colorado Legislative Council Research Publication No. 323**

January 1988

COLORADO STATISTICS OF INCOME
INDIVIDUAL INCOME TAX RETURNS
FILED IN FISCAL YEAR 1986/87

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Acknowledgments

A comprehensive report such as the *Colorado Statistics of Income* would not have been possible without the support of many individuals. Mr. David Morrissey, recently retired director of the Legislative Council research staff, has given unyielding support to this study and many other research projects. This series of reports has been published as Legislative Council research publications over the years.

The concept for these reports was initiated by Dr. Reuben Zubrow of the University of Colorado. Dr. George Bardwell of the University of Denver provided the initial sample design. Their contributions have enabled the Department of Revenue to continue the Sta-

tistics of Income reports. The Tax Analysis Section of the Department of Revenue is also grateful to the many sections within the Department who contributed to the success of this project. Data entry of the tax returns was under the supervision of Luella Zaragoza, Sally Hastings-Shills, and Cindy Nardini. During the past year, the collection of data has been made a more automated process. We also express our gratitude to the Department of Revenue's Management Information Systems' staff for their programming assistance. We are very proud with the improved appearance of the report given by our graphic designer, Sylvia Labrucherie.

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Introduction

Since 1972, the Colorado Legislative Council has commissioned studies to report on the income tax structure of our state. This publication marks the tenth of this series concerning individual income taxes.

A sample data base of over 19,000 tax returns drawn from a universe of over 1.4 million returns filed during fiscal year 1986-87 constitutes the basis for this report. From the data collected from each return, distributional analyses of sources of income, deductions, tax liability, and tax credits are presented. Estimates of past Colorado income tax law changes on tax collections are discussed.

A special section in this report presents the estimated impacts of the federal and state tax reforms of 1986 and 1987.

The report also summarizes the distribution of household adjusted gross income by planning region, major counties, and major cities in Colorado. Although this report is intended primarily for the Colorado Legislature, the wide variety of information also makes this report useful to the economist, researcher, demographer, and planner.

For the first time since 1982, the Colorado *Tax Profile Study* is being published as a companion document. The tax burden of the individual income tax and other direct and indirect taxes are measured in this report. Inquiries regarding this *Statistics of Income* report may be directed to the Office of Tax Analysis in the Colorado Department of Revenue.

Section I. Recent Income and Tax Trends

This report focuses on income tax returns filed during the state fiscal year 1986-87. The sample consists primarily of 1986 returns but does contain approximately 1,700 returns filed for 1985. Sources of income, adjustments and modifications to income, Colorado deductions, and tax liability are focused on in this section.

Wage and salary income increased to \$27.4 billion during the year. This represents an increase of only 2.9 percent, the smallest gain reported during the past five years. The number of returns on which wages were reported dropped by nearly 12,000, an indication of the weak economy during 1986. The average wage and salary reported per return rose 3.9 percent to \$23,239. Tables I-1, I-2, and I-3 contain data on wages as well as other sources of income and deductions.

Net property income consists of interest and dividends, taxable capital gains, rents, royalties, partnership income, and pensions and annuities. This income component in-

creased a healthy 14.9 percent during fiscal 1987 to \$5.6 billion. A very large increase in taxable capital gains was responsible for the overall increase. Capital gains increased 134 percent to \$2.0 billion. This increase may be largely attributed to taxpayer behavior induced by federal tax reform. Long-term capital gains from 1981 through 1986 were taxed at a maximum tax rate of 20 percent. Tax reform repealed the long term capital gain exclusion and subjects these gains to a maximum tax rate of 28 percent. Taxpayers therefore sold their assets in order to realize the maximum return prior to the January 1, 1987 effective date for federal tax reform. Dividend and interest income declined by 0.4 percent. Rent and other property income decreased by 37.5 percent. The latter decrease was also a probable indicator of Colorado's weak economy in 1986.

Net business income declared by sole proprietors showed perhaps the most contrary piece of evidence to the acknowledged general condition of the Colorado economy.

Table I - 1. Major Sources of Income on Resident Tax Returns — Fiscal Year 1987

	Number of Returns	Percent of Returns Reporting	Colorado Income		
			Amount (millions)	Percentage Change from FY 1986	Percentage Distribution
Wage and Salaries	1,177,445	83.7	\$27,362.9	2.9	79.9
Net Property Income	937,450	66.6	\$ 5,562.9	14.9	16.2
Positive	839,480	59.7	6,948.3	15.6	20.3
Negative	97,970	7.0	1,385.4	-18.7	-4.1
Business Income	235,750	16.8	\$ 1,371.5	-27.8	4.0
Positive	172,843	12.3	1,909.8	16.1	5.6
Negative	62,907	4.5	538.3	5.9	-1.6
Farm Income	34,893	2.5	(\$105.1)	38.2	-0.3
Positive	12,898	0.9	149.0	4.1	0.4
Negative	21,995	1.6	254.1	18.8	-0.7
Other Income	541,626	38.5	\$56.3	-43.1	0.2
Total Income	1,406,948	100.0	\$34,248.5	5.6	100.0

Business income increased nearly 28 percent to \$1.371 billion.

Net farm income continues to show an upward trend but remains in the negative column at \$105.1 million.

Other income decreased to \$56.3 million from \$99 million reported in the prior fiscal year.

Total income, as measured by the sum of the above components, totalled \$34.2 billion, an increase of 5.6 percent from the prior year.

Federal adjustments to total income consist primarily of IRA contributions and the two earner deduction. Other deductions are primarily business expenses. As we will see later, all three of these adjustments have been impacted by tax reform. Payments to IRA accounts deducted on the income tax return amounted to \$570 million in fiscal year 1987. Households with two earners

have been allowed to deduct 10 percent of the smaller earned income up to a maximum of \$3,000. This adjustment totalled \$353.2 million.

Federal adjusted gross income is total income less federal adjustments. It amounted to \$32.9 billion, an increase of 5.8 percent from the prior year.

Colorado modifications consist of additions to or subtractions from federal adjusted gross income as permitted by Colorado law. Colorado adds back the two earner deduction allowed as a federal adjustment since Colorado does not have the marriage penalty inherent in the federal tax structure. As stated previously, this amount is \$353.2 million. Federal tax code allows for a deduction for employee retirement contributions for approved public employee plans. However, these are taxable by Colorado and con-

**TABLE I - 2. Historical Components of Colorado AGI and Derivation of Taxable Income
— Resident Returns (Dollar Amounts in Millions)**

Income and Deductions	Fiscal Years			
	1984	1985	1986	1987
Number of Returns	1,348,249	1,400,655	1,403,303	1,406,948
Wages	\$23,394.6	\$25,712.7	\$26,597.7	\$27,362.9
Dividend & Interest	2,620.4	2,993.5	2,901.2	2,888.2
Capital Gains	841.6	1,203.3	851.5	1,993.9
Rent & other Property Income	891.9	781.7	1,089.0	680.8
Business Income	954.9	1,176.5	1,072.8	1,371.5
Farm Income	(154.0)	(215.1)	(170.0)	(105.1)
Other Income	344.2	243.4	99.0	56.3
Total Income	\$28,893.7	\$31,896.0	\$32,441.1	\$34,248.5
Less: Federal Adjustments	\$1,208.9	\$ 1,336.3	\$1,372.7	\$ 1,371.7
Equals: Federal AGI	\$27,684.8	\$30,339.7	\$31,068.4	\$32,876.8
Less: Colorado Modifications	\$ 1,336.2	\$ 1,428.1	\$ 1,430.6	\$ 1,528.5
Equals: Colorado AGI	\$26,697.4	\$29,684.4	\$30,827.7	\$32,291.7
Less: Itemized Deductions	\$ 4,807.2	\$ 5,731.8	\$6,093.4	\$ 6,528.9
Standard Deductions	960.5	958.0	931.2	916.4
Exemption Value	3,673.8	3,837.5	3,816.6	3,837.0
Federal Tax Deductions	3,798.5	4,174.6	4,231.2	4,643.4
Equals: Taxable Income	\$14,194.7	\$15,923.6	\$16,587.4	\$17,294.3
Colorado Tax Liability	\$701.6	\$867.3	\$908.0	\$961.4
Average Effective Tax Rate	4.94	5.45	5.47	5.56

stitute an addition to federal AGI. In fiscal 1987, this amount was \$166 million. Other additions to federal AGI total \$681.2 million. Subtractions from federal AGI include United States government interest, \$139.6 million; Colorado interest exclusion, \$158.2 million; Colorado dividend exclusion, \$30.3 million; the pension and annuity exclusion for such income up to a \$20,000 maximum, \$1,492.5 million; the child care expense modification, \$201.5 million; and other subtractions, \$706.8 million.

Colorado adjusted gross income is the foundation on which income and tax distributions are made in this report. It is equal to federal AGI plus or minus Colorado modifications. Colorado AGI was \$32.3 billion in fiscal 1987, a growth of 4.7 percent. When Colorado AGI is negative, it is treated as zero in this report.

Colorado deductions consist of the personal exemption allowance, itemized deductions or a standard deduction, and the federal income tax deduction. Each taxpayer receives a personal exemption. Additional exemptions are allowed for dependents. A total of 3,280,000 exemptions with a value of \$3.837 billion was claimed on resident returns.

A standard deduction of \$1,420 may be claimed by taxpayers who elect not to use itemized deductions. Approximately one half of Colorado's taxpayers use this deduction. The value claimed on returns filed last year was \$916.4 million.

Itemized deductions consist of medical expenses, certain state and local taxes, interest expenses, charitable contributions, and miscellaneous deductions. Itemized deductions claimed on returns filed last year grew

**Table I - 3. Historical Components of Colorado AGI and Derivation of Taxable Income
Percent Change from Prior Year**

Income and Deductions	Fiscal Years				
	1983/82	1984/83	1985/84	1986/85	1987/86
Number of Returns	0.0	1.5	3.9	0.2	0.3
Wages	8.1	6.1	9.9	3.4	2.9
Dividend & Interest	13.3	1.2	14.2	-3.1	-0.4
Capital Gains	12.1	-3.2	43.0	-29.2	134.2
Rent & other Property Income	31.1	42.9	-12.4	39.3	37.5
Business Income	-13.7	29.1	23.2	-8.9	27.8
Farm Income	-55.1	-4.3	39.7	20.9	38.2
Other Income	-18.6	81.3	-29.3	-59.3	-43.1
Total Income	9.0	7.4	10.4	1.7	5.6
Less: Federal Adjustments	79.5	44.0	10.5	2.7	-0.1
Equals: Federal AGI	7.7	6.2	10.3	2.4	5.8
Less: Colorado Modifications	36.0	7.1	6.9	0.2	6.8
Equals: Colorado AGI	6.2	5.1	11.2	3.9	4.7
Less: Itemized Deductions	7.1	9.8	19.2	6.3	7.1
Standard Deductions	3.4	0.3	-0.3	-2.8	-1.6
Exemption Value	8.4	0.1	4.5	-0.5	0.5
Federal Tax Deduction	2.1	-3.4	9.9	1.4	9.7
Equals: Taxable Income	6.0	8.1	12.2	4.2	4.3
Colorado Tax Liability	6.3	10.6	23.6	4.7	5.9

to \$6.529 billion, an increase of 7.1 percent. **Federal income tax** is deductible on state tax returns and amounted to \$4.643 billion last year, a substantial increase of 9.7 percent. Colorado's allowable deductions will substantially change in 1987 because of tax reform. The values of the personal exemption and standard deduction will increase, several itemized deductions are either repealed or diminished in value, and the federal tax deduction will no longer be allowed. Refer to the section on tax reform for more details.

Colorado taxable income is the result of subtracting these deductions from Colorado AGI. It is calculated as zero when deductions exceed Colorado AGI. Taxable income totaled \$17.3 billion, a growth of 4.3 percent from the prior year.

Colorado gross normal tax is the result of applying the Colorado rate structure to taxable income. Colorado's rate structure in 1986 varied from 3 percent to 8 percent in 1/2 percent increments applied to approximate taxable income intervals of \$1,420. Net normal tax liability is equal to gross normal tax less tax credits. Colorado gross normal tax was \$961.4 million for resident returns last year while net normal tax was \$942.6 million.

Section II. Distribution by Income Class

Table II-1 shows the distribution of the number of returns, adjusted gross income, and net normal tax by fixed income classes for the last five years. As expected with increasing incomes, a higher share of total reported AGI is assumed by upper income classes over time.

Table II-2 presents a percentile analysis of 4 key measures: Colorado AGI, gross normal tax, net normal tax, and federal income tax. Percentile analysis is used to show the relative burdens assumed by different, yet equal

in number, segments of the population. In this case, taxpayers have been divided into four groups (quartiles) on the basis of the size of Colorado AGI. And, to further witness the shares of income and tax the last quartile has been divided into 5 equal groups.

As may be seen in the table and graph, Colorado's income and taxes paid are highly concentrated. In 1987, the bottom 50 percent of tax returns filed claim less than 15 percent and 9 percent of adjusted gross income and Colorado tax paid, respectively. At the upper

Table II - 1. Percent Distribution of Resident Tax Returns, AGI, and Net Normal Tax Fiscal Years 1983-87

A. Number of Returns

Adjusted Gross Income Class	1983	1984	1985	1986	1987
Under \$5,000	23.7	22.8	22.1	21.5	21.6
\$5,000 to \$15,000	29.3	28.7	27.7	27.1	26.3
\$15,000 to \$25,000	19.5	19.2	18.7	18.5	18.2
\$25,000 to \$50,000	22.7	23.6	24.3	24.7	24.9
\$50,000 and over	4.9	5.7	7.2	8.2	9.0
Total	100.0	100.0	100.0	100.0	100.0

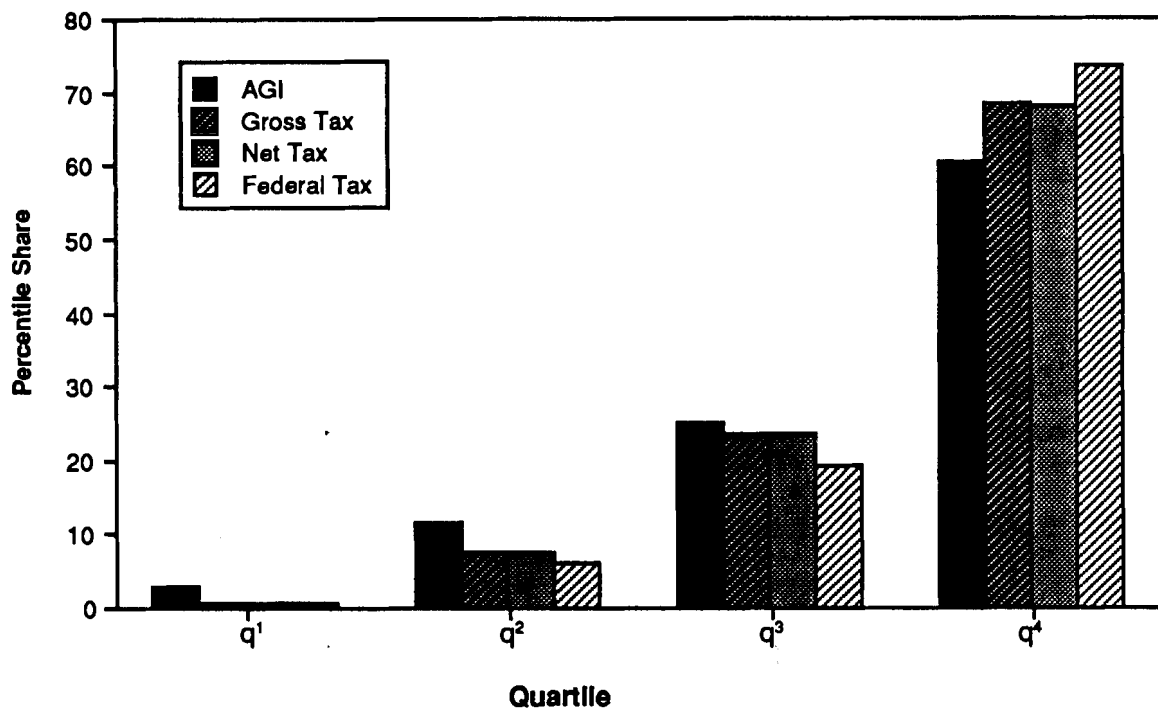
B. Adjusted Gross Income

Adjusted Gross Income Class	1983	1984	1985	1986	1987
Under \$5,000	2.6	2.4	2.2	2.0	2.0
\$5,000 to \$15,000	14.8	14.0	12.6	11.9	11.0
\$15,000 to \$25,000	20.1	19.1	17.4	16.6	15.6
\$25,000 to \$50,000	40.9	41.3	40.1	39.7	38.3
\$50,000 and over	21.6	23.2	27.7	29.8	33.1
Total	100.0	100.0	100.0	100.0	100.0

C. Net Normal Tax

Adjusted Gross Income Class	1983	1984	1985	1986	1987
Under \$5,000	0.5	0.5	0.4	0.4	0.3
\$5,000 to \$15,000	9.7	8.9	8.1	7.5	6.8
\$15,000 to \$25,000	18.5	17.4	15.7	15.3	14.2
\$25,000 to \$50,000	44.0	43.6	42.3	41.1	39.2
\$50,000 and over	27.4	29.5	33.4	35.6	39.5
Total	100.0	100.0	100.0	100.0	100.0

Quartile Analysis of Resident Returns



end, the top 10 percent of returns has 35.2 of Colorado AGI and 42 percent of Colorado tax. Most of these amounts are attributable to the top 5 percent. Although not shown in this report, analysis of the 1983 to 1985 period shows that the concentrations have not changed substantially since that time.

The amount of federal income tax is seen to be even more concentrated. In fiscal year 1987, almost 40 percent of federal income tax was paid by the top 5 percent of tax returns filed. Of course, this may be attributed to the greater progressivity of federal tax rates.

Colorado's rate structure is known as a progressive one; i.e., as levels of income increase, the marginal tax rate increases. Deductions and tax credits claimed by taxpayers affect the level of taxable income. As incomes increase, itemized deductions and particularly the federal income tax deduction have partially offset the progressivity of Colorado's tax rates. Also as incomes have increased since 1963, when the current rate

structure was established, the number of tax returns in the highest tax bracket has increased dramatically. Data shows the percentage of returns in the 8% marginal tax rate bracket have increased from 16.8 percent in fiscal year 1982 to 23.6 percent in fiscal year 1987.

Table II-3 shows the average effective rate on AGI and taxable income levels as measured by both gross and net normal tax for the various percentiles. Using taxable income as the measure, the average effective rate does not exceed 6 percent until the 95th percentile. Using Colorado AGI as the broadest measure of income, the highest average effective rate is 3.62 percent, less than one-half of the top 8 percent rate. If a broader measure of income were to be used (as is proper to do but beyond our ability to define precisely), an even smaller effective rate would be measured. However, one may observe that progressivity does exist within the Colorado tax structure.

Table II - 2. Percentile Analysis of Colorado Resident Returns

A. Dollar Amounts In Millions

Percentile	AGI		Gross Normal Tax		Net Normal Tax		Federal Income Tax	
	1986	1987	1986	1987	1986	1987	1986	1987
	25	\$ 908.6	\$ 890.3	\$ 6.7	\$ 6.1	\$ 6.6	\$ 6.0	\$ 60.1
50	3,697.4	3,755.3	71.3	73.4	69.7	72.8	284.6	292.6
75	7,887.3	8,116.4	219.0	226.3	212.3	222.7	848.5	894.4
80	2,283.4	2,354.0	68.5	69.0	65.3	67.8	271.2	272.2
85	2,598.5	2,688.9	77.8	83.4	73.5	81.9	299.0	339.9
90	3,007.6	3,126.8	96.0	99.8	92.1	98.2	383.6	418.5
95	3,619.3	3,800.6	121.2	129.8	115.2	128.0	524.7	545.7
100	6,825.6	7,557.5	247.7	273.5	233.7	265.2	1,559.5	1,839.2

B. Percentage Distribution

Percentile	AGI		Gross Normal Tax		Net Normal Tax		Federal Income Tax	
	1986	1987	1986	1987	1986	1987	1986	1987
	25	2.9	2.8	0.7	0.6	0.8	0.6	1.4
50	12.0	11.6	7.9	7.6	8.0	7.7	6.7	6.3
75	25.6	25.1	24.1	23.5	24.4	23.6	20.0	19.3
80	7.4	7.3	7.5	7.2	7.5	7.2	6.4	5.9
85	8.4	8.3	8.5	8.7	8.3	8.7	7.1	7.3
90	9.8	9.7	10.6	10.4	10.6	10.4	9.1	9.0
95	11.7	11.8	13.3	13.5	13.3	13.6	12.4	11.8
100	22.1	23.4	27.3	28.5	26.9	28.1	36.9	39.6

Table II - 3. Average Effective Tax Rates

Percentile	Gross Normal Tax as Percentage of		Net Normal Tax as Percentage of	
	AGI	Taxable Income	AGI	Taxable income
	25	0.69	3.14	0.68
50	1.96	3.98	1.94	3.94
75	2.79	4.99	2.74	4.91
80	2.93	5.34	2.88	5.24
85	3.10	5.52	3.05	5.42
90	3.19	5.64	3.14	5.54
95	3.41	5.98	3.37	5.89
100	3.62	6.90	3.51	6.69
Overall	2.98	5.56	2.92	5.45

Section III. Impact of Tax Law Changes

The past legislative session marked the most significant changes to Colorado tax law in recent years. However, the past 10 years have not been without significant modifications, particularly in the early years of that period. This section summarizes these changes.

Indexation of the tax structure represents the most significant of the changes. Indexation, in theory, attempts to prevent the movement to higher tax brackets from inflation caused increases in income. Colorado used three methods in its approach to indexation. The standard deduction, exemption value, and taxable income brackets were each indexed. Indexation began in 1978 and continued through 1982 with inflation factors ranging from 6 percent to 9 percent. Colorado did not have an annual inflation factor from 1983 through 1986 (inflation was relatively low during that period and budgetary pressures reduced the effort to utilize indexation) but the years for which a positive annual inflation factor existed has had an impact on later years.

Table III-1 shows the impacts of indexation over time. Tax liability would have been \$169.1 million higher on returns filed last

fiscal year and \$1.068 billion higher during the nine years indexation has existed.

For the last 4 years, the legislature has set the annual inflation factor (AIF) at zero percent in order to accommodate needed revenues. For 1983 and 1984, the AIF was to automatically be set at six percent unless otherwise specified by the legislature. In 1985, the law was amended to set the "normal" rate of indexation at three percent. The legislative actions to subsequently set the AIF at zero percent generate tax increases above the initially projected tax revenues. The revenue impact of reducing the AIF for the past four years amounted to \$26.7 million, \$28.2 million, \$13.9 million, and \$14.1 million.

Table III-2 shows the tax reductions by income class attributable to indexation for tax returns filed in fiscal year 1986.

Indexation is generally more beneficial to lower income taxpayers. They tend to use the standard deduction, which is indexed, as opposed to itemized deductions, and they also receive the benefit of the indexed personal exemption and the indexed tax brackets. Also, the value of an indexed personal exemption is worth more to lower income

Table III - 1. Impact of Indexation on Colorado Individual Income Tax Liability (Millions of Dollars)

Normal Tax Year	Normal Liability With Indexing	Estimated Tax Liability Without Indexing	Difference
1978	\$ 438.4	\$ 456.4	\$ 18.0
1979	\$ 492.7	\$ 532.6	\$ 39.9
1980	\$ 560.2	\$ 640.7	\$ 80.5
1981	\$ 602.7	\$ 722.5	\$ 119.8
1982	\$ 642.0	\$ 793.1	\$ 151.1
1983	\$ 715.2	\$ 873.6	\$ 158.4
1984	\$ 876.6	\$ 1,040.1	\$ 163.5
1985	\$ 916.2	\$ 1,084.3	\$ 168.1
1986	\$ 969.3	\$ 1,138.4	\$ 169.0

taxpayers as a percentage of taxable income. Indexation has clearly increased the progressivity of Colorado's tax structure.

Tax credits have also played an important, albeit decreasing, role in granting tax relief to Colorado citizens. Some of the tax credits have also been designed to stimulate certain sectors of the economy. Table III-3 shows the impact of these credits for the last 6 years.

The general tax credit was first enacted for the 1979 tax year and was in effect also for the 1980 and 1981 tax years. Applied as a percentage against gross normal tax liability, it returned the largest amounts of tax to taxpayers in years when surpluses were large. The amounts which have been claimed in subsequent years represent the credit claimed on amended and delinquent tax returns.

Colorado's energy credit is patterned after the federal energy credit. Effective for the 1980 through 1985 tax years, the credit may be taken for taxpayers who made expenditures for energy conservation items (e.g., attic insulation, storm windows, etc.) or renewable energy items (e.g., solar panels). The energy credit during the past year was taken by those taxpayers who filed a 1985 tax return or who claimed a carryover credit from a prior tax year on the 1986 return. During the past fiscal year, taxpayers reduced their tax liability by \$7.4 million with use of this credit. An estimated \$2.7 million of this credit will be claimed in future years.

The investment credit allowed on individual income returns is 10% of the federal investment credit on Colorado property. It amounted to \$3.4 million in fiscal year 1987.

**Table III - 2. Tax Reductions Attributable to Indexation — Fiscal Year 1987
(Thousands of Dollars)**

Adjusted Gross Income Classes		Unindexed Gross Normal Tax Liability	Tax Reduction	Percentage Benefit Due To Indexation
Under	\$ 5,000	\$ 7,195	\$ 3,156	43.9
	\$ 5,000 to \$15,000	90,982	24,570	27.0
	\$15,000 to \$25,000	172,362	35,927	20.8
	\$25,000 to \$50,000	448,366	70,907	15.8
	\$50,000 and over	419,456	34,463	8.2
TOTAL		\$1,138,361	\$169,023	14.8

Table III - 3. Colorado Individual Income Tax Credits, All Returns — Fiscal Years 1982 to 1987

A. Money Amounts In Thousands

	Fiscal Year					
	1982	1983	1984	1985	1986	1987
General Tax Credit	\$ 98.6	\$ 6.1	\$ 0.5	\$ 0.3	\$ 0.3	\$ 0.1
Residential Energy Credit	15.3	19.2	21.2	27.7	25.9	7.4
Investment Credit	10.0	7.7	9.9	8.1	5.6	3.4
Inventory Credit	0.8	1.3	0.8	0.2	—	—
Heat Credit	5.5	5.1	4.6	4.4	3.2*	3.7*
Other Credits	0.2	0.5	0.3	1.1	0.2	0.0
	\$130.4	\$39.9	\$37.3	\$36.8	\$35.2	\$14.6

* - estimated

Slightly more than one half of this credit was claimed on 1985 returns. The federal investment tax credit was repealed for most types of property for 1986 and thereafter. The credit claimed on 1986 tax returns represents either a carryover from prior tax years or represents a credit on property still covered under the new federal tax laws. A separation of the two amounts is not available at this time.

The inventory tax credit is no longer allowable. In prior years, it was intended to offset the property tax assessed on inventories by local governments.

The heat credit was designed to offset the high cost of home heating for Colorado elderly and disabled citizens meeting certain income requirements. This credit is a maximum \$160 and is reduced when incomes exceed a certain amount. Our elderly and disabled citizens benefited by \$3.7 million during the past year.

A Colorado resident may claim an income tax credit for taxes paid to another state on income from sources in that state. This credit is not included in Table III-3 since its existence predates the era of tax reductions. Colorado residents reduced their tax liability by \$8.3 million with this credit.

The property tax credit is similar to the heat credit. It is also available to elderly or disabled citizens and is intended to provide for tax relief on property taxes for homeown-

ers or its rent equivalent for renters. This credit, in existence since 1971, was worth an estimated \$13.2 million in fiscal year 1987.

By 1983, the rate of growth in state revenues had slowed considerably. The legislature, in a step to increase tax revenues, repealed a general tax credit which had been in effect since 1963. Repeal of the credit had the effect of increasing the tax rates by 1/2 of one percent for the first 9 taxable income brackets. As the impacts of tax rates are cumulative throughout the tax brackets, the last two taxable income brackets also experience increased taxes. The repeal of this credit yielded an additional \$59.5 million in fiscal 1985, \$60.6 million in fiscal 1986, and \$61.7 million in fiscal 1987.

Four other major tax law changes have been enacted since 1978. Beginning in 1980, Colorado has exempted from taxation the first \$200 of both interest and dividend income. This modification reduced Colorado tax liability by \$12.0 million in fiscal year 1987. The impacts of this change and the other three changes detailed below are presented in Table III-4.

Colorado taxpayers have been granted the option to itemize deductions on the Colorado return if they have not done so on their federal return. This option was brought about by the large difference between the Colorado standard deduction (\$ 1,420) and the federal standard deduction (\$2,480 for

**Table III - 4. Summary of the Fiscal Impact of Other Tax Reduction Measures
Fiscal Years 1983-1987**

	Fiscal Year				
	1983	1984	1985	1986	1987
Interest/Dividend Exclusion	\$ 6.8	\$ 7.7	\$10.9	\$10.8	\$12.0
Optional Itemization	1.9	6.2	2.0	2.3	2.7
Low Income Allowance	6.3	6.0	7.5	7.6	7.4
Personal Exemption	18.9	19.5	22.7	23.0	23.6
TOTAL	\$33.9	\$39.4	\$43.1	\$43.7	\$45.7

single filers and \$3,670 for married filers). A benefit of \$2.7 million accrued to taxpayers who utilized this feature last year.

A percentage low income allowance was built into Colorado's standard deduction prior to 1980. This had the impact of limiting the standard deduction for many taxpayers below the maximum amount permitted. Repeal of the low income allowance gives the maximum standard deduction to taxpayers using this deduction. Colorado taxpayers benefited by \$7.4 million from this provision.

Colorado's basic personal exemption was raised from \$750 to \$850 in 1978. This provision lowered taxes by \$23.6 million in fiscal year 1987.

With the passage of Colorado's Tax Equity Act of 1987, H.B. 1331, most of the tax law changes of the past nine years have been repealed. Because Colorado will have a single tax rate, the impacts of indexation and the 1/2 percent credit have been removed. Federal tax reform has largely repealed the investment tax credit. Conforming to federal taxable income and utilizing the federal definition of itemized and standard deductions and the personal exemption negates the impacts of prior law changes affecting optional itemized deductions, the low income allowance, and the increased personal exemption.

Section IV. The Impacts of Tax Reform on Colorado

Tax reform has long been an issue at both the federal and state level. On October 22, 1986, President Reagan signed the Tax Reform Act of 1986. It represented the most significant overhaul of the federal tax code in nearly 40 years. Federal reform reduced tax rates, eliminated some deductions and credits while limiting others, increased the personal exemption and standard deduction levels, and in general broadened the tax base.

Because Colorado had followed federal tax code to a great extent, the state would have experienced a large "windfall" of tax revenues unless the state legislature acted to reduce state income taxes. After much debate, the legislature passed HB 1331 which returns a large portion of the windfall to taxpayers while at the same time simplifying the preparation of Colorado income tax returns.

This section will review the impacts of federal tax reform, detail the methodology for determining the impacts, examine the basic structure of the new Colorado law, and present the estimated impacts of the law by various economic and demographic measures.

Review of Federal Tax Reform Impacts

The estimates of federal and state reform are based on the economic forecast prepared by the Department of Revenue in December, 1987. The current estimate of the windfall, in the absence of state tax reform, for 1987 is \$192.4 million. In addition, though we are not able to fully document the windfall in 1986 as of now, at least an additional \$40 million windfall accrues to that tax year as well. This is based mostly on the realization of capital gains in 1986 at a lower effective tax rate than would have been the case had the gains been realized in subsequent years. The windfall for 1988 was estimated to be

\$252.6 million.

Methodology

The stratified random sample of returns processed in fiscal year 1986 was used to estimate the impacts of tax reform. This data was supplemented by information from federal returns provided by the Internal Revenue Service. A simulation model was developed to forecast both pre- and post- reform liabilities. In many cases, changes in taxpayer behavior with respect to certain tax code changes were built into the tax model. For areas of law changes where data were not available, estimates of federal budget impacts by the Joint Committee on Taxation were allocated back to Colorado based on the state's share of personal income to estimate the state tax impact.

The sampling error for Colorado tax liability within the sample was 59/100 of one percent. This would be indicative of the results of the simulation model providing, of course, that the assumptions and model have been specified correctly.

Provisions of HB 1331

Colorado's tax structure had been based upon federal adjusted gross income (FAGI) with a lengthy list of specific modifications to FAGI to arrive at Colorado adjusted gross income. Colorado had different values for its personal exemption and standard deduction. Itemized deductions were the same except that the state and local income tax was disallowed. Federal income tax was also deductible under the old structure. Colorado taxable income was defined as Colorado AGI minus the standard deduction or itemized deductions, the exemption value, and federal income tax. Taxable income was subject to a graduated rate structure with 11 brackets ranging from 3 percent to 8 percent. An additional two percent surtax was imposed

on interest and dividend income in excess of \$15,000 per taxpayer.

HB 1331 will simplify the preparation of Colorado income tax returns by using federal taxable income as a starting point. Colorado assumes implicitly the values of the federal standard deduction and personal exemptions. The list of Colorado modifications has been cut substantially. A single rate of 5 percent replaces the 11 rate tax structure. The surtax on interest and dividends has been repealed. Colorado has enacted for the first time an alternative minimum tax provision which is based on federal alternative minimum taxable income.

By using federal taxable income, Colorado has automatically adopted the base broadening of the federal reform. The reductions in tax liability will accrue from the use of larger exemption and standard deduction values and the use of a single 5 percent tax rate.

Through adoption of HB 1331, Colorado will keep an estimated \$76.8 million additional individual income tax revenue in 1987 and \$105.8 million in 1988. This represents approximately 40 and 42 percent of the federal reform windfall estimates.

Economic and Demographic Impacts

Large changes as a result of federal and state reform will of course cause significant impacts to various economic and demographic groups. This section attempts to

analyze these impacts. The full year resident data base was used for this portion of the analysis as complete data could not be obtained from IRS files on Colorado part year and non residents. Foremost among questions has been what has happened to the progressivity of the Colorado income tax structure. With a single rate of 5 percent, won't the progressivity be altered significantly from the old 3 to 8 percent rate structure? The answer is that it has not. The analysis must also take into account tax base expansion and levels of changes of deductions. Table IV-1 shows the relative burdens and percentage changes in estimated liabilities. As may be seen in the comparison of pre- and post-reform shares, there are not very significant changes. At the low income levels, a higher rate of 5 percent compared to old rates of 3 or 4 percent is more than offset by increases in the personal exemption from \$1,210 to \$1,900 and the standard deduction from \$1,430 to \$2,540 for single filers and \$3,760 for married filers. Most low income filers will not be affected adversely by the base expansion elements of tax reform. However, at upper income levels, base expansion comes more into effect as capital gains are fully taxable, the tax advantage of IRA contributions phases out, and itemized deductions are no longer allowed. A drop to a five percent marginal rate from perhaps the eight percent marginal rate has been more

Table IV - 1. Distribution of Pre and Post Reform Liabilities

Federal AGI Class	Pre-Reform Share of Income Tax	Post-Reform Share of Income Tax	Percentage Change Tax Liability
\$ 5,000 and under	0.3	0.3	-15.1
\$ 5,000 - \$ 15,000	5.8	5.5	1.2
\$ 15,000 - \$ 25,000	12.8	12.8	7.3
\$ 25,000 - \$ 50,000	37.7	36.8	6.0
\$ 50,000 and over	43.8	44.7	9.5
Total	100.0	100.0	7.3

than offset by the base broadening provisions.

The popular perception is that Colorado has adopted a flat rate tax. However, this is not the case. A true flat rate tax would treat all income the same, regardless of source, without deductions of any type. Although tax reform has brought us closer to equal treatment of income, we are still not there. Deductions, of course, still exist and vary substantially among the income classes. What Colorado does have is a single rate of tax. Although the nominal rate is 5 percent, the effective rate on federal adjusted gross income, which portrays more accurately the

degree of taxation, is much lower and varies by income level. The average effective rate ranges from 0.57 percent on federal AGI less than \$5,000 to 3.45 percent on federal AGI in excess of \$50,000. The overall average effective rate is 2.95 percent. So whether the rate is labeled "flat" or "single", a progressive structure remains.

Also of interest is Table IV-2 which shows the number of returns with increases, decreases, and no change in tax liability. Returns with no change in liability consist mostly of returns which were nontaxable under prior law. The majority of filers (55 percent) will experience a change of less than

Table IV-2. Returns with Increases and Decreases

Status	Total	Percentage Change					
		Less than 5	5-10	10-25	25-50	50-100	More than 100
Decrease	486,917	127,217	77,197	103,496	40,889	138,118	0
Increase	601,521	137,370	150,018	149,100	92,020	37,655	35,338
No change	223,621	223,621					

Table IV-3. Estimated Percentage Changes in Tax Liability

By number of exemptions	Percentage change
One	7.0
Two	10.4
Three	5.4
Four	2.0
Five	0.0
Six or more	-3.6
 By filing status	
Single	5.8
Married Joint	-4.4
Married Combined	11.2
Married Separate	4.5
 By type of return	
Itemized	8.3
Standard	-2.3
Table	-3.6

10 percent. An additional 19 percent will have changes ranging from 10 to 25 percent.

Included among the 138,118 returns with a decrease ranging from 50 to 100 percent are 103,000 returns which change from taxable to non taxable status.

Finally, Table IV-3 shows estimated percentage changes in tax liability by three other characteristic elements.

When classifying by number of exemptions, the impact of the increased personal exemption value is very apparent. After two exemptions, the increased value tends to increasingly offset the impacts of base broadening.

Married combined returns have the largest impact by filing status. Married combined filers have sources of income from both spouses and therefore tend to have higher incomes (nearly two-thirds of combined filers have federal AGI in excess of \$35,000) with subsequent base broadening impacts. The removal of the dual column concept where the spouses' incomes had been taxed separately also has a large impact.

Filers with itemized deductions are also subject to base broadening to a greater extent than filers using the standard deduction or tax tables. Because of this and the benefit of a higher standard deduction used by non-itemizers, itemizing taxpayers will experience a tax increase. Faced with complete or partial loss of several itemized deduction components and a higher standard deduction value, an estimated 114,000 filers who used itemized deductions in 1986 will change to the use of the standard deduction in 1987. Filers who have used the standard deduction or tax tables in the past will generally have tax decreases. They benefit from the larger standard deduction and personal exemption and are not affected substantially by base broadening provisions.

Elasticity of Colorado's Tax Structure

How responsive to economic growth will

the new Colorado income tax structure be? On paper, it would seem that a single rate of tax would generate smaller rates of revenue growth than a graduated rate structure. Indeed, simulations to estimate tax liabilities for 1987 through 1989 do indicate that the new structure will generate lower rates of growth. The old structure, incorporating all elements of federal reform, would have generated tax revenues 14.2 percent higher in 1989 over 1987. The structure adopted in HB 1331, which also incorporates federal reform, will generate only a 12.2 percent growth in revenues over the same time.

Of course, how one views this difference must be considered along with the other aspects of Colorado reform. Simplicity and equity are factors which must be considered. To summarize, Colorado tax reform will make it easier for taxpayers to complete the state tax return. We still have a progressive structure and the re-distribution of income inherent with any tax reform has not been very significant. The level of revenues which state policy makers may use is perhaps the only adverse outcome of HB 1331.

Section V. Detailed Statistics of Income

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**Table 1. Adjusted Gross Income and Income Tax—All Returns*
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. All Returns—Money Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
Under \$ 3,000	219,897	\$238,890	\$704	\$702	\$19,027
\$ 3,000 - \$ 5,000	106,101	422,897	3,335	3,302	15,904
\$ 5,000 - \$ 10,000	207,526	1,525,683	21,518	21,362	86,317
\$ 10,000 - \$ 15,000	168,779	2,099,622	44,894	44,470	181,423
\$ 15,000 - \$ 20,000	139,932	2,438,742	62,526	61,978	248,069
\$ 20,000 - \$ 25,000	116,907	2,636,232	73,909	72,827	297,152
\$ 25,000 - \$ 35,000	186,732	5,541,677	160,706	157,703	632,262
\$ 35,000 - \$ 50,000	164,860	6,855,206	216,753	212,908	891,484
\$ 50,000 - \$ 100,000	110,638	7,112,100	249,125	244,894	1,158,957
\$ 100,000 and over	17,473	3,694,128	135,868	130,326	1,166,684
TOTAL***	1,438,845	\$32,565,177	\$969,337	\$950,472	\$4,697,280

B. Taxable Returns— Money Amounts in Thousands

Under \$ 3,000	36,289	\$72,176	\$704	\$702	\$2,522
\$ 3,000 - \$ 5,000	79,576	319,705	3,335	3,302	7,444
\$ 5,000 - \$ 10,000	173,331	1,288,335	21,518	21,362	70,822
\$ 10,000 - \$ 15,000	158,052	1,964,530	44,894	44,470	168,803
\$ 15,000 - \$ 20,000	136,187	2,373,882	62,526	61,978	243,266
\$ 20,000 - \$ 25,000	115,138	2,597,483	73,909	72,827	293,571
\$ 25,000 - \$ 35,000	185,291	5,499,931	160,706	157,703	630,805
\$ 35,000 - \$ 50,000	164,236	6,831,191	216,753	212,908	878,480
\$ 50,000 - \$ 100,000	110,091	7,078,781	249,125	244,894	1,156,881
\$ 100,000 and over	17,268	3,639,072	135,868	130,326	1,143,592
TOTAL***	1,175,459	\$31,665,086	\$969,337	\$950,472	\$4,596,188
Nontaxable Returns	263,386	\$900,092	\$0	\$0	\$101,093

C. Percentage Distribution of All Returns

Under \$ 3,000	15.3	0.7	0.1	0.1	0.4
\$ 3,000 - \$ 5,000	7.4	1.3	0.3	0.3	0.3
\$ 5,000 - \$ 10,000	14.4	4.7	2.2	2.2	1.8
\$ 10,000 - \$ 15,000	11.7	6.4	4.6	4.7	3.9
\$ 15,000 - \$ 20,000	9.7	7.5	6.5	6.5	5.3
\$ 20,000 - \$ 25,000	8.1	8.1	7.6	7.7	6.3
\$ 25,000 - \$ 35,000	13.0	17.0	16.6	16.6	13.5
\$ 35,000 - \$ 50,000	11.5	21.1	22.4	22.4	19.0
\$ 50,000 - \$ 100,000	7.7	21.8	25.7	25.8	24.7
\$ 100,000 and over	1.2	11.3	14.0	13.7	24.8
TOTAL***	100.0	100.0	100.0	100.0	100.0

D. Percentage Distribution of Taxable Returns

Under \$ 3,000	3.1	0.2	0.1	0.1	0.1
\$ 3,000 - \$ 5,000	6.8	1.0	0.3	0.3	0.2
\$ 5,000 - \$ 10,000	14.7	4.1	2.2	2.2	1.5
\$ 10,000 - \$ 15,000	13.4	6.2	4.6	4.7	3.7
\$ 15,000 - \$ 20,000	11.6	7.5	6.5	6.5	5.3
\$ 20,000 - \$ 25,000	9.8	8.2	7.6	7.7	6.4
\$ 25,000 - \$ 35,000	15.8	17.4	16.6	16.6	13.7
\$ 35,000 - \$ 50,000	14.0	21.6	22.4	22.4	19.1
\$ 50,000 - \$ 100,000	9.4	22.4	25.7	25.8	25.2
\$ 100,000 and over	1.5	11.5	14.0	13.7	24.9
TOTAL***	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as a percentage of all returns	18.3	2.8	0.0	0.0	2.2

* Full year, part year, and nonresident returns.

** In all tables, net normal tax equals gross normal tax less credits.

*** In all tables, totals may not equal sum of items because of rounding.

**Table 2. Adjusted Gross Income and Income Tax—Full Year Resident Returns
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. All Returns—Money Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
Under \$ 3,000	183,444	\$196,736	\$96	\$96	\$15,950
\$ 3,000 - \$ 5,000	94,120	375,794	2,542	2,509	12,285
\$ 5,000 - \$ 10,000	187,832	1,380,832	18,570	18,444	74,533
\$ 10,000 - \$ 15,000	155,293	1,934,788	40,635	40,254	163,745
\$ 15,000 - \$ 20,000	133,030	2,318,785	59,105	58,597	230,161
\$ 20,000 - \$ 25,000	109,800	2,476,485	69,249	68,203	276,351
\$ 25,000 - \$ 35,000	181,802	5,397,057	156,059	153,099	613,417
\$ 35,000 - \$ 50,000	161,426	6,714,744	211,974	208,219	866,876
\$ 50,000 - \$ 100,000	108,726	6,988,594	244,439	240,207	1,132,497
\$ 100,000 and over	16,977	3,578,639	131,597	126,204	1,129,723
TOTAL	1,332,450	\$31,362,454	\$934,267	\$915,833	\$4,515,538

B. Taxable Returns— Money Amounts in Thousands

Under \$ 3,000	12,954	\$35,977	\$96	\$96	\$25
\$ 3,000 - \$ 5,000	68,210	274,693	2,542	2,509	4,044
\$ 5,000 - \$ 10,000	154,372	1,149,131	18,570	18,444	59,105
\$ 10,000 - \$ 15,000	144,811	1,802,668	40,635	40,254	151,133
\$ 15,000 - \$ 20,000	129,285	2,253,925	59,105	58,597	225,359
\$ 20,000 - \$ 25,000	108,047	2,438,105	69,249	68,203	272,769
\$ 25,000 - \$ 35,000	180,361	5,355,312	156,059	153,099	611,959
\$ 35,000 - \$ 50,000	160,820	6,691,451	211,974	208,219	854,537
\$ 50,000 - \$ 100,000	108,185	6,955,575	244,439	240,207	1,130,421
\$ 100,000 and over	16,778	3,524,765	131,597	126,204	1,106,666
TOTAL	1,083,823	\$30,481,601	\$934,267	\$915,833	\$4,416,019
Nontaxable Returns	248,627	\$880,853	\$0	\$0	\$99,519

C. Percentage Distribution of All Returns

Under \$ 3,000	13.8	0.6	0.0	0.0	0.4
\$ 3,000 - \$ 5,000	7.1	1.2	0.3	0.3	0.3
\$ 5,000 - \$ 10,000	14.1	4.4	2.0	2.0	1.7
\$ 10,000 - \$ 15,000	11.7	6.2	4.3	4.4	3.6
\$ 15,000 - \$ 20,000	10.0	7.4	6.3	6.4	5.1
\$ 20,000 - \$ 25,000	8.2	7.9	7.4	7.4	6.1
\$ 25,000 - \$ 35,000	13.6	17.2	16.7	16.7	13.6
\$ 35,000 - \$ 50,000	12.1	21.4	22.7	22.7	19.2
\$ 50,000 - \$ 100,000	8.2	22.3	26.2	26.2	25.1
\$ 100,000 and over	1.3	11.4	14.1	13.8	25.0
TOTAL	100.0	100.0	100.0	100.0	100.0

D. Percentage Distribution of Taxable Returns

Under \$ 3,000	1.2	0.1	0.0	0.0	0.0
\$ 3,000 - \$ 5,000	6.3	0.9	0.3	0.3	0.1
\$ 5,000 - \$ 10,000	14.2	3.8	2.0	2.0	1.3
\$ 10,000 - \$ 15,000	13.4	5.9	4.3	4.4	3.4
\$ 15,000 - \$ 20,000	11.9	7.4	6.3	6.4	5.1
\$ 20,000 - \$ 25,000	10.0	8.0	7.4	7.4	6.2
\$ 25,000 - \$ 35,000	16.6	17.6	16.7	16.7	13.9
\$ 35,000 - \$ 50,000	14.8	22.0	22.7	22.7	19.4
\$ 50,000 - \$ 100,000	10.0	22.8	26.2	26.2	25.6
\$ 100,000 and over	1.5	11.6	14.1	13.8	25.1
TOTAL	100.0	100.0	100.0	100.0	100.0

Nontaxable returns as a percentage of all returns 18.7 2.8 0.0 0.0 2.2

**Table 3. Adjusted Gross Income and Income Tax — Part Year Resident Returns
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. All Returns—Money Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
Under \$ 3,000	18,958	\$24,954	\$359	\$359	\$1,876
\$ 3,000 - \$ 5,000	7,820	30,862	522	522	2,153
\$ 5,000 - \$ 10,000	15,883	116,768	2,352	2,334	8,910
\$ 10,000 - \$ 15,000	11,176	136,331	3,619	3,577	13,364
\$ 15,000 - \$ 20,000	5,612	97,691	2,811	2,775	14,531
\$ 20,000 - \$ 25,000	6,305	141,815	4,141	4,114	17,911
\$ 25,000 - \$ 35,000	4,145	121,635	3,948	3,906	15,086
\$ 35,000 - \$ 50,000	2,897	118,263	4,039	3,963	20,142
\$ 50,000 - \$ 100,000	1,439	91,394	3,495	3,495	18,470
\$ 100,000 and over	263	49,562	1,853	1,730	15,424
TOTAL	74,498	\$929,275	\$27,139	\$26,775	\$127,867

B. Taxable Returns— Money Amounts in Thousands

Under \$ 3,000	13,040	\$20,362	\$359	\$359	\$1,297
\$ 3,000 - \$ 5,000	7,445	29,688	522	522	1,960
\$ 5,000 - \$ 10,000	15,248	111,910	2,352	2,334	8,910
\$ 10,000 - \$ 15,000	10,931	133,360	3,619	3,577	13,356
\$ 15,000 - \$ 20,000	5,612	97,691	2,811	2,775	14,531
\$ 20,000 - \$ 25,000	6,305	141,815	4,141	4,114	17,911
\$ 25,000 - \$ 35,000	4,145	121,635	3,948	3,906	15,086
\$ 35,000 - \$ 50,000	2,897	118,263	4,039	3,963	20,142
\$ 50,000 - \$ 100,000	1,439	91,394	3,495	3,495	18,470
\$ 100,000 and over	263	49,562	1,853	1,730	15,424
TOTAL	67,325	\$915,680	\$27,139	\$26,775	\$127,088
Nontaxable Returns	7,173	\$13,595	\$0	\$0	\$780

C. Percentage Distribution of All Returns

Under \$ 3,000	25.4	2.7	1.3	1.3	1.5
\$ 3,000 - \$ 5,000	10.5	3.3	1.9	2.0	1.7
\$ 5,000 - \$ 10,000	21.3	12.6	8.7	8.7	7.0
\$ 10,000 - \$ 15,000	15.0	14.7	13.3	13.4	10.5
\$ 15,000 - \$ 20,000	7.5	10.5	10.4	10.4	11.4
\$ 20,000 - \$ 25,000	8.5	15.3	15.3	15.4	14.0
\$ 25,000 - \$ 35,000	5.6	13.1	14.5	14.6	11.8
\$ 35,000 - \$ 50,000	3.9	12.7	14.9	14.8	15.8
\$ 50,000 - \$ 100,000	1.9	9.8	12.9	13.1	14.4
\$ 100,000 and over	0.4	5.3	6.8	6.5	12.1
TOTAL	100.0	100.0	100.0	100.0	100.0

D. Percentage Distribution of Taxable Returns

Under \$ 3,000	19.4	2.2	1.3	1.3	1.0
\$ 3,000 - \$ 5,000	11.1	3.2	1.9	2.0	1.5
\$ 5,000 - \$ 10,000	22.6	12.2	8.7	8.7	7.0
\$ 10,000 - \$ 15,000	16.2	14.6	13.3	13.4	10.5
\$ 15,000 - \$ 20,000	8.3	10.7	10.4	10.4	11.4
\$ 20,000 - \$ 25,000	9.4	15.5	15.3	15.4	14.1
\$ 25,000 - \$ 35,000	6.2	13.3	14.5	14.6	11.9
\$ 35,000 - \$ 50,000	4.3	12.9	14.9	14.8	15.8
\$ 50,000 - \$ 100,000	2.1	10.0	12.9	13.1	14.5
\$ 100,000 and over	0.4	5.4	6.8	6.5	12.1
TOTAL	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as a percentage of all returns	9.6	1.5	0.0	0.0	0.6

**Table 4. Adjusted Gross Income and Income Tax—Non Resident Returns
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. All Returns—Money Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
Under \$ 3,000	17,495	\$17,201	\$248	\$247	\$1,201
\$ 3,000 - \$ 5,000	4,161	16,241	271	271	1,467
\$ 5,000 - \$ 10,000	3,811	28,083	596	584	2,874
\$ 10,000 - \$ 15,000	2,310	28,502	640	640	4,314
\$ 15,000 - \$ 20,000	1,290	22,266	610	605	3,376
\$ 20,000 - \$ 25,000	802	17,932	518	510	2,891
\$ 25,000 - \$ 35,000	785	22,985	699	699	3,760
\$ 35,000 - \$ 50,000	537	22,199	739	726	4,466
\$ 50,000 - \$ 100,000	473	32,112	1,192	1,192	7,990
\$ 100,000 and over	233	65,927	2,418	2,392	21,537
TOTAL	31,897	\$273,448	\$7,931	\$7,864	\$53,875

B. Taxable Returns— Money Amounts in Thousands

Under \$ 3,000	10,295	\$15,837	\$248	\$247	\$1,200
\$ 3,000 - \$ 5,000	3,921	15,324	271	271	1,440
\$ 5,000 - \$ 10,000	3,711	27,295	596	584	2,808
\$ 10,000 - \$ 15,000	2,310	28,502	640	640	4,314
\$ 15,000 - \$ 20,000	1,290	22,266	610	605	3,376
\$ 20,000 - \$ 25,000	786	17,563	518	510	2,891
\$ 25,000 - \$ 35,000	785	22,985	699	699	3,760
\$ 35,000 - \$ 50,000	519	21,477	739	726	3,801
\$ 50,000 - \$ 100,000	467	31,812	1,192	1,192	7,990
\$ 100,000 and over	227	64,745	2,418	2,392	21,503
TOTAL	24,311	\$267,805	\$7,931	\$7,864	\$53,081
Nontaxable Returns	7,586	\$5,643	\$0	\$0	\$794

C. Percentage Distribution of All Returns

Under \$ 3,000	54.8	6.3	3.1	3.1	2.2
\$ 3,000 - \$ 5,000	13.0	5.9	3.4	3.4	2.7
\$ 5,000 - \$ 10,000	11.9	10.3	7.5	7.4	5.3
\$ 10,000 - \$ 15,000	7.2	10.4	8.1	8.1	8.0
\$ 15,000 - \$ 20,000	4.0	8.1	7.7	7.7	6.3
\$ 20,000 - \$ 25,000	2.5	6.6	6.5	6.5	5.4
\$ 25,000 - \$ 35,000	2.5	8.4	8.8	8.9	7.0
\$ 35,000 - \$ 50,000	1.7	8.1	9.3	9.2	8.3
\$ 50,000 - \$ 100,000	1.5	11.7	15.0	15.2	14.8
\$ 100,000 and over	0.7	24.1	30.5	30.4	40.0
TOTAL	100.0	100.0	100.0	100.0	100.0

D. Percentage Distribution of Taxable Returns

Under \$ 3,000	42.3	5.9	3.1	3.1	2.3
\$ 3,000 - \$ 5,000	16.1	5.7	3.4	3.4	2.7
\$ 5,000 - \$ 10,000	15.3	10.2	7.5	7.4	5.3
\$ 10,000 - \$ 15,000	9.5	10.6	8.1	8.1	8.1
\$ 15,000 - \$ 20,000	5.3	8.3	7.7	7.7	6.4
\$ 20,000 - \$ 25,000	3.2	6.6	6.5	6.5	5.4
\$ 25,000 - \$ 35,000	3.2	8.6	8.8	8.9	7.1
\$ 35,000 - \$ 50,000	2.1	8.0	9.3	9.2	7.2
\$ 50,000 - \$ 100,000	1.9	11.9	15.0	15.2	15.1
\$ 100,000 and over	0.9	24.2	30.5	30.4	40.5
TOTAL	100.0	100.0	100.0	100.0	100.0

Nontaxable returns as a percentage of all returns 23.8 2.1 0.0 0.0 1.5

**Table 5. Adjusted Gross Income and Income Tax—Resident Returns*
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. All Returns—Money Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Adjusted Gross Income	Gross Normal Tax	Net Normal Tax	Federal Income Tax
Under \$ 3,000	202,402	\$221,689	\$456	\$455	\$17,826
\$ 3,000 - \$ 5,000	101,940	406,656	3,064	3,032	14,438
\$ 5,000 - \$ 10,000	203,715	1,497,599	20,922	20,778	83,442
\$ 10,000 - \$ 15,000	166,469	2,071,120	44,254	43,830	177,109
\$ 15,000 - \$ 20,000	138,642	2,416,476	61,916	61,373	244,693
\$ 20,000 - \$ 25,000	116,105	2,618,300	73,390	72,317	294,262
\$ 25,000 - \$ 35,000	185,947	5,518,692	160,007	157,005	628,503
\$ 35,000 - \$ 50,000	164,323	6,833,007	216,013	212,182	887,018
\$ 50,000 - \$ 100,000	110,165	7,079,988	247,933	243,702	1,150,968
\$ 100,000 and over	17,240	3,628,201	133,450	127,935	1,145,147
TOTAL	1,406,948	\$32,291,729	\$961,406	\$942,608	\$4,643,405

B. Taxable Returns— Money Amounts in Thousands

Under \$ 3,000	25,994	\$56,339	\$456	\$455	\$1,322
\$ 3,000 - \$ 5,000	75,655	304,381	3,064	3,032	6,004
\$ 5,000 - \$ 10,000	169,620	1,261,040	20,922	20,778	68,015
\$ 10,000 - \$ 15,000	155,742	1,936,028	44,254	43,830	164,489
\$ 15,000 - \$ 20,000	134,897	2,351,616	61,916	61,373	239,890
\$ 20,000 - \$ 25,000	114,352	2,579,920	73,390	72,317	290,680
\$ 25,000 - \$ 35,000	184,506	5,476,947	160,007	157,005	627,045
\$ 35,000 - \$ 50,000	163,717	6,809,714	216,013	212,182	874,680
\$ 50,000 - \$ 100,000	109,624	7,046,969	247,933	243,702	1,148,892
\$ 100,000 and over	17,041	3,574,327	133,450	127,935	1,122,090
TOTAL	1,151,148	\$31,397,281	\$961,406	\$942,608	\$4,543,107
Nontaxable Returns	255,800	\$894,448	\$0	\$0	\$100,299

C. Percentage Distribution of All Returns

Under \$ 3,000	14.4	0.7	0.0	0.0	0.4
\$ 3,000 - \$ 5,000	7.2	1.3	0.3	0.3	0.3
\$ 5,000 - \$ 10,000	14.5	4.6	2.2	2.2	1.8
\$ 10,000 - \$ 15,000	11.8	6.4	4.6	4.6	3.8
\$ 15,000 - \$ 20,000	9.9	7.5	6.4	6.5	5.3
\$ 20,000 - \$ 25,000	8.3	8.1	7.6	7.7	6.3
\$ 25,000 - \$ 35,000	13.2	17.1	16.6	16.7	13.5
\$ 35,000 - \$ 50,000	11.7	21.2	22.5	22.5	19.1
\$ 50,000 - \$ 100,000	7.8	21.9	25.8	25.9	24.8
\$ 100,000 and over	1.2	11.2	13.9	13.6	24.7
TOTAL	100.0	100.0	100.0	100.0	100.0

D. Percentage Distribution of Taxable Returns

Under \$ 3,000	2.3	0.2	0.0	0.0	0.0
\$ 3,000 - \$ 5,000	6.6	1.0	0.3	0.3	0.1
\$ 5,000 - \$ 10,000	14.7	4.0	2.2	2.2	1.5
\$ 10,000 - \$ 15,000	13.5	6.2	4.6	4.6	3.6
\$ 15,000 - \$ 20,000	11.7	7.5	6.4	6.5	5.3
\$ 20,000 - \$ 25,000	9.9	8.2	7.6	7.7	6.4
\$ 25,000 - \$ 35,000	16.0	17.4	16.6	16.7	13.8
\$ 35,000 - \$ 50,000	14.2	21.7	22.5	22.5	19.3
\$ 50,000 - \$ 100,000	9.5	22.4	25.8	25.9	25.3
\$ 100,000 and over	1.5	11.4	13.9	13.6	24.7
TOTAL	100.0	100.0	100.0	100.0	100.0
Nontaxable returns as a percentage of all returns	18.2	2.8	0.0	0.0	2.2

* Full year and part year residents

**Table 6. Income Tax Credits Claimed on Resident Returns
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Money Amounts In Thousands

Adjusted Gross Income Classes	Investment Tax Credit*	Energy Credit	Taxes Paid To Other States	Total Credits	Heat and Property Tax Credit	Total Income Tax Credits
Under \$ 3,000	\$15	\$0	\$0	\$15	\$16,541	\$16,555
\$ 3,000 - \$ 5,000	21	0	3	25	239	264
\$ 5,000 - \$ 10,000	59	43	26	128	86	214
\$ 10,000 - \$ 15,000	39	197	101	337	0	337
\$ 15,000 - \$ 20,000	75	270	186	531	0	531
\$ 20,000 - \$ 25,000	292	391	358	1,041	0	1,041
\$ 25,000 - \$ 35,000	307	2,046	611	2,964	0	2,964
\$ 35,000 - \$ 50,000	306	2,372	1,138	3,816	0	3,816
\$ 50,000 - \$ 100,000	515	1,736	1,688	3,939	0	3,939
\$ 100,000 and over	883	319	4,217	5,419	0	5,419
TOTAL	\$2,512	\$7,374	\$8,328	\$18,214	\$16,865	\$35,080

B. Number of Returns

Adjusted Gross Income Classes	Investment Tax Credit*	Energy Credit	Taxes Paid To Other States	Total Credits	Heat and Property Tax Credit	Total Income Tax Credits
Under \$ 3,000	490	0	0	490	43,875	44,365
\$ 3,000 - \$ 5,000	380	0	150	530	835	1,365
\$ 5,000 - \$ 10,000	1,834	492	570	2,896	535	3,431
\$ 10,000 - \$ 15,000	2,846	1,328	1,875	6,049	0	6,049
\$ 15,000 - \$ 20,000	1,675	1,791	904	4,370	0	4,370
\$ 20,000 - \$ 25,000	2,558	1,527	1,093	5,178	0	5,178
\$ 25,000 - \$ 35,000	4,403	4,349	2,981	11,733	0	11,733
\$ 35,000 - \$ 50,000	3,673	3,683	2,754	10,110	0	10,110
\$ 50,000 - \$ 100,000	5,597	2,478	3,149	11,224	0	11,224
\$ 100,000 and over	3,328	333	1,687	5,348	0	5,348
TOTAL	26,784	15,981	15,163	57,928	45,245	103,173

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Investment Tax Credit*	Energy Credit	Taxes Paid To Other States	Total Credits	Heat and Property Tax Credit	Total Income Tax Credits
Under \$ 3,000	\$30	\$0	\$0	\$30	\$377	\$373
\$ 3,000 - \$ 5,000	56	0	22	46	286	193
\$ 5,000 - \$ 10,000	32	87	46	44	160	62
\$ 10,000 - \$ 15,000	14	149	54	56	0	56
\$ 15,000 - \$ 20,000	45	151	205	122	0	122
\$ 20,000 - \$ 25,000	114	256	327	201	0	201
\$ 25,000 - \$ 35,000	70	471	205	253	0	253
\$ 35,000 - \$ 50,000	83	644	413	377	0	377
\$ 50,000 - \$ 100,000	92	701	536	351	0	351
\$ 100,000 and over	265	958	2,500	1,013	0	1,013
TOTAL	\$94	\$461	\$549	\$314	\$373	\$340

*The investment credit is net of the investment credit recapture.

**Table 7. Resident Returns - Income Tax Liabilities Individual
Income Tax Returns Filed in Fiscal Year 1987**

A. Money Amounts In Thousands

Adjusted Gross Income Classes	Gross Normal Tax	Income Tax Credits	Negative Normal Tax	Net Normal Tax	Surtax	Total Income Tax Liability
Under \$ 3,000	\$456	\$16,555	\$16,555	\$455	\$652	\$1,107
\$ 3,000 - \$ 5,000	3,064	264	232	3,032	0	3,032
\$ 5,000 - \$ 10,000	20,922	214	73	20,778	163	20,941
\$ 10,000 - \$ 15,000	44,254	337	0	43,830	31	43,861
\$ 15,000 - \$ 20,000	61,916	531	0	61,373	61	61,434
\$ 20,000 - \$ 25,000	73,390	1,041	0	72,317	349	72,666
\$ 25,000 - \$ 35,000	160,007	2,964	2	157,005	979	157,984
\$ 35,000 - \$ 50,000	216,013	3,816	19	212,182	1,255	213,437
\$ 50,000 - \$ 100,000	247,933	3,939	3	243,702	2,605	246,307
\$ 100,000 and over	133,450	5,419	97	127,935	8,080	136,015
TOTAL	\$961,405	\$35,080	\$16,981	\$942,609	\$14,175	\$956,784

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Gross Normal Tax	Income Tax Credits	Negative Normal Tax	Net Normal Tax	Surtax	Total Income Tax Liability
Under \$ 3,000	0.0	47.2	97.5	0.0	4.6	0.1
\$ 3,000 - \$ 5,000	0.3	0.8	1.4	0.3	0.0	0.3
\$ 5,000 - \$ 10,000	2.2	0.6	0.4	2.2	1.1	2.2
\$ 10,000 - \$ 15,000	4.6	1.0	0.0	4.6	0.2	4.6
\$ 15,000 - \$ 20,000	6.4	1.5	0.0	6.5	0.4	6.4
\$ 20,000 - \$ 25,000	7.6	3.0	0.0	7.7	2.5	7.6
\$ 25,000 - \$ 35,000	16.6	8.4	0.0	16.7	6.9	16.5
\$ 35,000 - \$ 50,000	22.5	10.9	0.1	22.5	8.9	22.3
\$ 50,000 - \$ 100,000	25.8	11.2	0.0	25.9	18.4	25.7
\$ 100,000 and over	13.9	15.4	0.6	13.6	57.0	14.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

**Table 8. Resident Returns Classified by Filing Status
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Single Returns		Joint Returns		Married-Separate Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
Under \$ 3,000	148,526	\$313	45,905	\$82	7,971	\$60
\$ 3,000 - \$ 5,000	82,176	2,623	13,874	121	5,890	288
\$ 5,000 - \$ 10,000	140,536	17,476	44,153	1,723	19,026	1,579
\$ 10,000 - \$ 15,000	108,844	33,548	32,754	5,418	24,871	4,865
\$ 15,000 - \$ 20,000	81,096	42,412	26,897	8,937	30,649	10,024
\$ 20,000 - \$ 25,000	57,188	42,891	25,667	13,904	33,250	15,522
\$ 25,000 - \$ 35,000	61,414	62,750	42,838	35,545	81,695	58,710
\$ 35,000 - \$ 50,000	25,049	38,689	35,001	46,189	104,273	127,304
\$ 50,000 - \$ 100,000	8,670	20,751	24,230	57,814	77,265	165,137
\$ 100,000 and over	2,039	16,435	4,864	32,915	10,337	78,584
TOTAL	715,538	\$277,887	296,183	\$202,648	395,227	\$462,073

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Single Returns		Joint Returns		Married-Separate Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
Under \$ 3,000	20.8	0.1	15.5	0.0	2.0	0.0
\$ 3,000 - \$ 5,000	11.5	0.9	4.7	0.1	1.5	0.1
\$ 5,000 - \$ 10,000	19.6	6.3	14.9	0.9	4.8	0.3
\$ 10,000 - \$ 15,000	15.2	12.1	11.1	2.7	6.3	1.1
\$ 15,000 - \$ 20,000	11.3	15.3	9.1	4.4	7.8	2.2
\$ 20,000 - \$ 25,000	8.0	15.4	8.7	6.9	8.4	3.4
\$ 25,000 - \$ 35,000	8.6	22.6	14.5	17.5	20.7	12.7
\$ 35,000 - \$ 50,000	3.5	13.9	11.8	22.8	26.4	27.6
\$ 50,000 - \$ 100,000	1.2	7.5	8.2	28.5	19.5	35.7
\$ 100,000 and over	0.3	5.9	1.6	16.2	2.6	17.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Single Returns		Joint Returns		Married-Separate Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
Under \$ 3,000		\$2		\$2		\$8
\$ 3,000 - \$ 5,000		32		9		49
\$ 5,000 - \$ 10,000		124		39		83
\$ 10,000 - \$ 15,000		308		165		196
\$ 15,000 - \$ 20,000		523		332		327
\$ 20,000 - \$ 25,000		750		542		467
\$ 25,000 - \$ 35,000		1,022		830		719
\$ 35,000 - \$ 50,000		1,545		1,320		1,221
\$ 50,000 - \$ 100,000		2,393		2,386		2,137
\$ 100,000 and over		8,060		6,767		7,602
TOTAL		\$388		\$684		\$1,169

**Table 9. Resident Returns Classified by Type of Return
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Table/Standard Returns			Itemized Returns		
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax
Under \$ 3,000	184,384	\$207,858	\$380	18,018	\$13,831	\$75
\$ 3,000 - \$ 5,000	88,589	351,605	2,825	13,351	55,051	206
\$ 5,000 - \$ 10,000	148,717	1,077,573	18,063	54,998	420,026	2,716
\$ 10,000 - \$ 15,000	110,749	1,371,982	35,320	55,720	699,138	8,510
\$ 15,000 - \$ 20,000	68,778	1,184,583	38,077	69,864	1,231,893	23,296
\$ 20,000 - \$ 25,000	36,334	817,634	29,740	79,771	1,800,666	42,578
\$ 25,000 - \$ 35,000	26,697	769,404	30,155	159,250	4,749,288	126,850
\$ 35,000 - \$ 50,000	8,432	339,455	14,425	155,891	6,493,552	197,757
\$ 50,000 - \$ 100,000	2,000	128,903	5,340	108,165	6,951,085	238,362
\$ 100,000 and over	230	40,882	1,772	17,010	3,587,319	126,163
TOTAL	674,910	\$6,289,878	\$176,097	732,038	\$26,001,851	\$766,512

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Table/Standard Returns			Itemized Returns		
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax
Under \$ 3,000	27.3	3.3	0.2	2.5	0.1	0.0
\$ 3,000 - \$ 5,000	13.1	5.6	1.6	1.8	0.2	0.0
\$ 5,000 - \$ 10,000	22.0	17.1	10.3	7.5	1.6	0.4
\$ 10,000 - \$ 15,000	16.4	21.8	20.1	7.6	2.7	1.1
\$ 15,000 - \$ 20,000	10.2	18.8	21.6	9.5	4.7	3.0
\$ 20,000 - \$ 25,000	5.4	13.0	16.9	10.9	6.9	5.6
\$ 25,000 - \$ 35,000	4.0	12.2	17.1	21.8	18.3	16.5
\$ 35,000 - \$ 50,000	1.2	5.4	8.2	21.3	25.0	25.8
\$ 50,000 - \$ 100,000	0.3	2.0	3.0	14.8	26.7	31.1
\$ 100,000 and over	0.0	0.6	1.0	2.3	13.8	16.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Table/Standard Returns			Itemized Returns		
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax
Under \$ 3,000		\$1,127	\$2		\$768	\$4
\$ 3,000 - \$ 5,000		3,969	32		4,123	15
\$ 5,000 - \$ 10,000		7,246	121		7,637	49
\$ 10,000 - \$ 15,000		12,388	319		12,547	153
\$ 15,000 - \$ 20,000		17,223	554		17,633	333
\$ 20,000 - \$ 25,000		22,503	819		22,573	534
\$ 25,000 - \$ 35,000		28,820	1,130		29,823	797
\$ 35,000 - \$ 50,000		40,258	1,711		41,654	1,269
\$ 50,000 - \$ 100,000		64,451	2,670		64,264	2,204
\$ 100,000 and over		177,748	7,704		210,895	7,417
TOTAL		\$9,320	\$261		\$35,520	\$1,047

**Table 10. Resident Returns - Number of Returns Classified by Size of Household
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Number of Returns

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	139,934	46,900	7,186	4,456	3,926	202,402
\$ 3,000 - \$ 5,000	73,016	19,833	4,525	2,911	1,655	101,940
\$ 5,000 - \$ 10,000	124,139	44,211	17,022	11,396	6,947	203,715
\$ 10,000 - \$ 15,000	89,618	36,002	17,617	15,358	7,874	166,469
\$ 15,000 - \$ 20,000	67,815	35,681	14,547	11,615	8,984	138,642
\$ 20,000 - \$ 25,000	45,148	31,181	15,937	14,549	9,290	116,105
\$ 25,000 - \$ 35,000	46,507	54,120	33,408	34,382	17,530	185,947
\$ 35,000 - \$ 50,000	20,089	48,778	33,424	39,993	22,039	164,323
\$ 50,000 - \$ 100,000	6,114	35,372	23,839	30,332	14,508	110,165
\$ 100,000 and over	1,579	5,994	2,861	3,958	2,848	17,240
TOTAL	613,959	358,072	170,366	168,950	95,601	1,406,948

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	22.8	13.1	4.2	2.6	4.1	14.4
\$ 3,000 - \$ 5,000	11.9	5.5	2.7	1.7	1.7	7.2
\$ 5,000 - \$ 10,000	20.2	12.3	10.0	6.7	7.3	14.5
\$ 10,000 - \$ 15,000	14.6	10.1	10.3	9.1	8.2	11.8
\$ 15,000 - \$ 20,000	11.0	10.0	8.5	6.9	9.4	9.9
\$ 20,000 - \$ 25,000	7.4	8.7	9.4	8.6	9.7	8.3
\$ 25,000 - \$ 35,000	7.6	15.1	19.6	20.4	18.3	13.2
\$ 35,000 - \$ 50,000	3.3	13.6	19.6	23.7	23.1	11.7
\$ 50,000 - \$ 100,000	1.0	9.9	14.0	18.0	15.2	7.8
\$ 100,000 and over	0.3	1.7	1.7	2.3	3.0	1.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Size of Household

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	69.1	23.2	3.6	2.2	1.9	100.0
\$ 3,000 - \$ 5,000	71.6	19.5	4.4	2.9	1.6	100.0
\$ 5,000 - \$ 10,000	60.9	21.7	8.4	5.6	3.4	100.0
\$ 10,000 - \$ 15,000	53.8	21.6	10.6	9.2	4.7	100.0
\$ 15,000 - \$ 20,000	48.9	25.7	10.5	8.4	6.5	100.0
\$ 20,000 - \$ 25,000	38.9	26.9	13.7	12.5	8.0	100.0
\$ 25,000 - \$ 35,000	25.0	29.1	18.0	18.5	9.4	100.0
\$ 35,000 - \$ 50,000	12.2	29.7	20.3	24.3	13.4	100.0
\$ 50,000 - \$ 100,000	5.5	32.1	21.6	27.5	13.2	100.0
\$ 100,000 and over	9.2	34.8	16.6	23.0	16.5	100.0
TOTAL	43.6	25.5	12.1	12.0	6.8	100.0

**Table 11. Resident Returns - Colorado AGI Classified by Size of Household
Individual Income Tax Returns Filed In Fiscal Year 1987**

A. Colorado AGI

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	\$170,543	\$37,778	\$6,964	\$4,347	\$2,058	\$221,689
\$ 3,000 - \$ 5,000	291,018	80,810	16,499	11,605	6,725	406,656
\$ 5,000 - \$ 10,000	910,777	324,346	126,179	83,628	52,669	1,497,599
\$ 10,000 - \$ 15,000	1,106,491	449,930	222,626	192,486	99,587	2,071,120
\$ 15,000 - \$ 20,000	1,177,449	621,094	255,322	204,775	157,836	2,416,476
\$ 20,000 - \$ 25,000	1,018,252	701,286	359,537	327,967	211,257	2,618,300
\$ 25,000 - \$ 35,000	1,359,086	1,614,321	987,777	1,034,498	523,010	5,518,692
\$ 35,000 - \$ 50,000	817,379	2,035,570	1,394,224	1,669,446	916,390	6,833,007
\$ 50,000 - \$ 100,000	403,778	2,274,860	1,514,843	1,938,804	947,702	7,079,988
\$ 100,000 and over	362,706	1,343,042	575,413	776,172	570,868	3,628,201
TOTAL	\$7,617,479	\$9,483,037	\$5,459,384	\$6,243,727	\$3,488,102	\$32,291,729

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	2.2	0.4	0.1	0.1	0.1	0.7
\$ 3,000 - \$ 5,000	3.8	0.9	0.3	0.2	0.2	1.3
\$ 5,000 - \$ 10,000	12.0	3.4	2.3	1.3	1.5	4.6
\$ 10,000 - \$ 15,000	14.5	4.7	4.1	3.1	2.9	6.4
\$ 15,000 - \$ 20,000	15.5	6.5	4.7	3.3	4.5	7.5
\$ 20,000 - \$ 25,000	13.4	7.4	6.6	5.3	6.1	8.1
\$ 25,000 - \$ 35,000	17.8	17.0	18.1	16.6	15.0	17.1
\$ 35,000 - \$ 50,000	10.7	21.5	25.5	26.7	26.3	21.2
\$ 50,000 - \$ 100,000	5.3	24.0	27.7	31.1	27.2	21.9
\$ 100,000 and over	4.8	14.2	10.5	12.4	16.4	11.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Size of Household

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	76.9	17.0	3.1	2.0	0.9	100.0
\$ 3,000 - \$ 5,000	71.6	19.9	4.1	2.9	1.7	100.0
\$ 5,000 - \$ 10,000	60.8	21.7	8.4	5.6	3.5	100.0
\$ 10,000 - \$ 15,000	53.4	21.7	10.7	9.3	4.8	100.0
\$ 15,000 - \$ 20,000	48.7	25.7	10.6	8.5	6.5	100.0
\$ 20,000 - \$ 25,000	38.9	26.8	13.7	12.5	8.1	100.0
\$ 25,000 - \$ 35,000	24.6	29.3	17.9	18.7	9.5	100.0
\$ 35,000 - \$ 50,000	12.0	29.8	20.4	24.4	13.4	100.0
\$ 50,000 - \$ 100,000	5.7	32.1	21.4	27.4	13.4	100.0
\$ 100,000 and over	10.0	37.0	15.9	21.4	15.7	100.0
TOTAL	23.6	29.4	16.9	19.3	10.8	100.0

**Table 12. Resident Returns - Net Normal Tax Classified by Size of Household
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Net Normal Tax

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	\$331	\$66	\$10	\$34	\$14	\$455
\$ 3,000 - \$ 5,000	2,642	259	52	73	5	3,032
\$ 5,000 - \$ 10,000	16,490	2,533	1,125	432	199	20,778
\$ 10,000 - \$ 15,000	29,040	7,573	4,115	2,253	849	43,830
\$ 15,000 - \$ 20,000	37,583	12,889	5,128	3,392	2,381	61,373
\$ 20,000 - \$ 25,000	35,479	18,284	8,263	6,792	3,498	72,317
\$ 25,000 - \$ 35,000	49,546	45,058	26,401	24,338	11,663	157,005
\$ 35,000 - \$ 50,000	31,790	66,656	42,460	48,157	23,118	212,182
\$ 50,000 - \$ 100,000	15,487	80,909	51,823	65,729	29,754	243,702
\$ 100,000 and over	13,122	49,336	20,850	25,877	18,749	127,935
TOTAL	\$231,510	\$283,564	\$160,228	\$177,077	\$90,230	\$942,608

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	0.1	0.0	0.0	0.0	0.0	0.0
\$ 3,000 - \$ 5,000	1.1	0.1	0.0	0.0	0.0	0.3
\$ 5,000 - \$ 10,000	7.1	0.9	0.7	0.2	0.2	2.2
\$ 10,000 - \$ 15,000	12.5	2.7	2.6	1.3	0.9	4.6
\$ 15,000 - \$ 20,000	16.2	4.5	3.2	1.9	2.6	6.5
\$ 20,000 - \$ 25,000	15.3	6.4	5.2	3.8	3.9	7.7
\$ 25,000 - \$ 35,000	21.4	15.9	16.5	13.7	12.9	16.7
\$ 35,000 - \$ 50,000	13.7	23.5	26.5	27.2	25.6	22.5
\$ 50,000 - \$ 100,000	6.7	28.5	32.3	37.1	33.0	25.9
\$ 100,000 and over	5.7	17.4	13.0	14.6	20.8	13.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Size of Household

Adjusted Gross Income Classes	Size of Household					Total Households
	One Person	Two Persons	Three Persons	Four Persons	Five or More	
Under \$ 3,000	72.8	14.5	2.1	7.6	3.0	100.0
\$ 3,000 - \$ 5,000	87.2	8.5	1.7	2.4	0.2	100.0
\$ 5,000 - \$ 10,000	79.4	12.2	5.4	2.1	1.0	100.0
\$ 10,000 - \$ 15,000	66.3	17.3	9.4	5.1	1.9	100.0
\$ 15,000 - \$ 20,000	61.2	21.0	8.4	5.5	3.9	100.0
\$ 20,000 - \$ 25,000	49.1	25.3	11.4	9.4	4.8	100.0
\$ 25,000 - \$ 35,000	31.6	28.7	16.8	15.5	7.4	100.0
\$ 35,000 - \$ 50,000	15.0	31.4	20.0	22.7	10.9	100.0
\$ 50,000 - \$ 100,000	6.4	33.2	21.3	27.0	12.2	100.0
\$ 100,000 and over	10.3	38.6	16.3	20.2	14.7	100.0
TOTAL	24.6	30.1	17.0	18.8	9.6	100.0

**Table 13. Resident Returns Classified by Type of Exemption
Individual Income Tax Returns Filed In Fiscal Year 1987**

A. Number of Exemptions

Adjusted Gross Income Classes	Normal	Old Age	Blind or Retarded	Total Exemptions
Under \$ 3,000	299,047	70,074	1,950	371,071
\$ 3,000 - \$ 5,000	148,066	17,211	475	165,752
\$ 5,000 - \$ 10,000	348,388	52,835	935	402,158
\$ 10,000 - \$ 15,000	322,252	25,964	940	349,156
\$ 15,000 - \$ 20,000	278,279	15,124	735	294,138
\$ 20,000 - \$ 25,000	265,405	10,021	917	276,343
\$ 25,000 - \$ 35,000	487,244	14,368	574	502,186
\$ 35,000 - \$ 50,000	495,128	10,281	1,036	506,445
\$ 50,000 - \$ 100,000	347,227	8,211	584	356,022
\$ 100,000 and over	53,517	3,470	60	57,047
TOTAL	3,044,553	227,559	8,206	3,280,318

B. Number of Returns

Adjusted Gross Income Classes	Normal	Old Age	Blind or Retarded	Returns
Under \$ 3,000	202,402	54,883	1,950	202,402
\$ 3,000 - \$ 5,000	101,940	13,919	475	101,940
\$ 5,000 - \$ 10,000	203,715	38,522	870	203,715
\$ 10,000 - \$ 15,000	166,469	18,745	940	166,469
\$ 15,000 - \$ 20,000	138,642	10,550	735	138,642
\$ 20,000 - \$ 25,000	116,105	7,485	917	116,105
\$ 25,000 - \$ 35,000	185,947	9,797	574	185,947
\$ 35,000 - \$ 50,000	164,323	7,141	1,036	164,323
\$ 50,000 - \$ 100,000	110,165	5,371	584	110,165
\$ 100,000 and over	17,240	2,339	60	17,240
TOTAL	1,406,948	168,752	8,141	1,406,948

C. Average Exemptions per Return

Adjusted Gross Income Classes	Normal	Old Age	Blind or Retarded	Total
Under \$ 3,000	1.48	1.28	1.00	1.83
\$ 3,000 - \$ 5,000	1.45	1.24	1.00	1.63
\$ 5,000 - \$ 10,000	1.71	1.37	1.07	1.97
\$ 10,000 - \$ 15,000	1.94	1.39	1.00	2.10
\$ 15,000 - \$ 20,000	2.01	1.43	1.00	2.12
\$ 20,000 - \$ 25,000	2.29	1.34	1.00	2.38
\$ 25,000 - \$ 35,000	2.62	1.47	1.00	2.70
\$ 35,000 - \$ 50,000	3.01	1.44	1.00	3.08
\$ 50,000 - \$ 100,000	3.15	1.53	1.00	3.23
\$ 100,000 and over	3.10	1.48	1.00	3.31
TOTAL	2.16	1.35	1.01	2.33

**Table 14. Resident Returns with State Income Tax and No Federal Tax
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	All Returns		Itemized Returns		Table/Standard Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
Under \$ 3,000	15,699	\$173	260	\$21	15,439	\$152
\$ 3,000 - \$ 5,000	27,705	597	295	10	27,410	587
\$ 5,000 - \$ 10,000	29,476	1,493	3,282	193	26,194	1,300
\$ 10,000 - \$ 15,000	3,951	829	3,734	741	217	88
\$ 15,000 - \$ 20,000	2,269	418	2,177	383	92	35
\$ 20,000 - \$ 25,000	1,812	668	1,218	76	594	592
\$ 25,000 - \$ 35,000	2,170	989	1,957	716	213	273
\$ 35,000 - \$ 50,000	738	862	692	777	46	85
\$ 50,000 - \$ 100,000	472	1,311	464	1,280	8	31
\$ 100,000 and over	24	160	12	82	12	78
TOTAL	84,316	\$7,499	14,091	\$4,278	70,225	\$3,221

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	All Returns		Itemized Returns		Table/Standard Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
Under \$ 3,000	18.6	2.3	1.8	0.5	22.0	4.7
\$ 3,000 - \$ 5,000	32.9	8.0	2.1	0.2	39.0	18.2
\$ 5,000 - \$ 10,000	35.0	19.9	23.3	4.5	37.3	40.4
\$ 10,000 - \$ 15,000	4.7	11.1	26.5	17.3	0.3	2.7
\$ 15,000 - \$ 20,000	2.7	5.6	15.4	8.9	0.1	1.1
\$ 20,000 - \$ 25,000	2.1	8.9	8.6	1.8	0.8	18.4
\$ 25,000 - \$ 35,000	2.6	13.2	13.9	16.7	0.3	8.5
\$ 35,000 - \$ 50,000	0.9	11.5	4.9	18.2	0.1	2.7
\$ 50,000 - \$ 100,000	0.6	17.5	3.3	29.9	0.0	1.0
\$ 100,000 and over	0.0	2.1	0.1	1.9	0.0	2.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	All Returns		Itemized Returns		Table/Standard Returns	
	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax	Number of Returns	Net Normal Tax
Under \$ 3,000		\$11		\$80		\$10
\$ 3,000 - \$ 5,000		22		34		21
\$ 5,000 - \$ 10,000		51		59		50
\$ 10,000 - \$ 15,000		210		198		407
\$ 15,000 - \$ 20,000		184		176		382
\$ 20,000 - \$ 25,000		368		62		997
\$ 25,000 - \$ 35,000		456		366		1,281
\$ 35,000 - \$ 50,000		1,168		1,122		1,858
\$ 50,000 - \$ 100,000		2,776		2,758		3,828
\$ 100,000 and over		6,666		6,866		6,466
TOTAL		\$89		\$304		\$46

**Table 15. Resident Returns - Value of Exemptions, Deductions, and Taxable Income
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Value of Exemptions and Deductions						Amount in Excess of AGI	Amount Deducted from AGI	Net Taxable Income
	Adjusted Gross Income	Personal Exemptions	Standard Deductions	Itemized Deductions	Federal Tax Deductions	Total			
Under \$ 3,000	\$221,689	\$414,108	\$242,158	\$148,354	\$17,826	\$822,445	\$615,801	\$206,645	\$15,045
\$ 3,000 - \$ 5,000	406,656	187,497	120,823	56,117	14,438	378,875	71,278	307,597	99,060
\$ 5,000 - \$ 10,000	1,497,599	464,090	203,193	244,738	83,442	995,464	94,297	901,167	596,432
\$ 10,000 - \$ 15,000	2,071,120	404,397	150,400	300,765	177,109	1,032,670	42,467	990,203	1,080,917
\$ 15,000 - \$ 20,000	2,416,476	346,981	96,550	394,209	244,693	1,082,433	19,435	1,062,998	1,353,478
\$ 20,000 - \$ 25,000	2,618,300	323,507	50,553	493,445	294,262	1,161,766	12,988	1,148,778	1,469,521
\$ 25,000 - \$ 35,000	5,518,692	599,041	37,808	1,216,434	628,503	2,481,785	17,878	2,463,907	3,054,785
\$ 35,000 - \$ 50,000	6,833,007	603,534	11,774	1,484,825	887,018	2,987,151	16,458	2,970,694	3,862,314
\$ 50,000 - \$ 100,000	7,079,988	425,571	2,840	1,544,279	1,150,968	3,123,658	4,452	3,119,206	3,960,782
\$ 100,000 and over	3,628,201	68,228	322	645,762	1,145,147	1,859,459	33,220	1,826,239	1,801,962
TOTAL	\$32,291,729	\$3,836,952	\$916,421	\$6,528,928	\$4,643,405	\$15,925,707	\$928,273	\$14,997,433	\$17,294,296

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Value of Exemptions and Deductions						Amount in Excess of AGI	Amount Deducted from AGI	Net Taxable Income
	Adjusted Gross Income	Personal Exemptions	Standard Deductions	Itemized Deductions	Federal Tax Deductions	Total			
Under \$ 3,000	0.7	10.8	26.4	2.3	0.4	5.2	66.3	1.4	0.1
\$ 3,000 - \$ 5,000	1.3	4.9	13.2	0.9	0.3	2.4	7.7	2.1	0.6
\$ 5,000 - \$ 10,000	4.6	12.1	22.2	3.7	1.8	6.3	10.2	6.0	3.4
\$ 10,000 - \$ 15,000	6.4	10.5	16.4	4.6	3.8	6.5	4.6	6.6	6.3
\$ 15,000 - \$ 20,000	7.5	9.0	10.5	6.0	5.3	6.8	2.1	7.1	7.8
\$ 20,000 - \$ 25,000	8.1	8.4	5.5	7.6	6.3	7.3	1.4	7.7	8.5
\$ 25,000 - \$ 35,000	17.1	15.6	4.1	18.6	13.5	15.6	1.9	16.4	17.7
\$ 35,000 - \$ 50,000	21.2	15.7	1.3	22.7	19.1	18.8	1.8	19.8	22.3
\$ 50,000 - \$ 100,000	21.9	11.1	0.3	23.7	24.8	19.6	0.5	20.8	22.9
\$ 100,000 and over	11.2	1.8	0.0	9.9	24.7	11.7	3.6	12.2	10.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Distribution as Percent of Adjusted Gross Income

Adjusted Gross Income Classes	Value of Exemptions and Deductions						Amount in Excess of AGI	Amount Deducted from AGI	Net Taxable Income
	Adjusted Gross Income	Personal Exemptions	Standard Deductions	Itemized Deductions	Federal Tax Deductions	Total			
Under \$ 3,000	100.0	186.8	109.2	66.9	8.0	371.0	277.8	93.2	6.8
\$ 3,000 - \$ 5,000	100.0	46.1	29.7	13.8	3.6	93.2	17.5	75.6	24.4
\$ 5,000 - \$ 10,000	100.0	31.0	13.6	16.3	5.6	66.5	6.3	60.2	39.8
\$ 10,000 - \$ 15,000	100.0	19.5	7.3	14.5	8.6	49.9	2.1	47.8	52.2
\$ 15,000 - \$ 20,000	100.0	14.4	4.0	16.3	10.1	44.8	0.8	44.0	56.0
\$ 20,000 - \$ 25,000	100.0	12.4	1.9	18.8	11.2	44.4	0.5	43.9	56.1
\$ 25,000 - \$ 35,000	100.0	10.9	0.7	22.0	11.4	45.0	0.3	44.6	55.4
\$ 35,000 - \$ 50,000	100.0	8.8	0.2	21.7	13.0	43.7	0.2	43.5	56.5
\$ 50,000 - \$ 100,000	100.0	6.0	0.0	21.8	16.3	44.1	0.1	44.1	55.9
\$ 100,000 and over	100.0	1.9	0.0	17.8	31.6	51.3	0.9	50.3	49.7
TOTAL	100.0	11.9	2.8	20.2	14.4	49.3	2.9	46.4	53.6

**Table 16. Resident Returns with Itemized Deductions by Type of Deduction
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Number of Returns

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	Sales Tax	Other Taxes	Home Interest Expense	Credit Card Interest	Other Interest Expense	Contri- butions	Casualty Loss	Misc. Itemized Deductions	Total Itemized Deductions
Under \$ 3,000	10,557	13,404	14,280	9,795	11,716	8,900	12,863	10,561	625	14,041	18,018
\$ 3,000 - \$ 5,000	9,846	10,751	12,456	9,461	7,290	5,330	7,316	10,311	0	9,696	13,351
\$ 5,000 - \$ 10,000	36,789	40,777	53,337	39,737	31,590	27,427	29,899	47,253	780	42,559	54,998
\$ 10,000 - \$ 15,000	27,610	41,871	53,482	37,178	33,342	25,938	29,982	44,831	177	39,600	55,720
\$ 15,000 - \$ 20,000	31,172	48,901	69,001	54,486	45,801	41,838	49,707	55,356	1,019	55,205	69,864
\$ 20,000 - \$ 25,000	28,670	54,352	78,852	60,075	54,913	52,382	58,877	68,854	752	62,300	79,771
\$ 25,000 - \$ 35,000	41,483	127,054	157,352	128,032	130,684	111,498	125,775	139,466	738	129,475	159,250
\$ 35,000 - \$ 50,000	27,984	137,348	154,943	133,281	141,658	115,938	129,290	143,484	555	133,886	155,891
\$ 50,000 - \$ 100,000	12,571	100,315	107,661	93,943	101,771	77,007	90,586	103,506	480	95,381	108,165
\$ 100,000 and over	863	16,160	16,983	14,260	13,938	9,140	14,177	16,506	36	15,256	17,010
TOTAL	227,545	590,933	718,347	580,248	572,703	475,398	548,472	640,128	5,162	597,399	732,038

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	Sales Tax	Other Taxes	Home Interest Expense	Credit Card Interest	Other Interest Expense	Contri- butions	Casualty Loss	Misc. Itemized Deductions	Total Itemized Deductions
Under \$ 3,000	4.6	2.3	2.0	1.7	2.0	1.9	2.3	1.6	12.1	2.4	2.5
\$ 3,000 - \$ 5,000	4.3	1.8	1.7	1.6	1.3	1.1	1.3	1.6	0.0	1.6	1.8
\$ 5,000 - \$ 10,000	16.2	6.9	7.4	6.8	5.5	5.8	5.5	7.4	15.1	7.1	7.5
\$ 10,000 - \$ 15,000	12.1	7.1	7.4	6.4	5.8	5.5	5.5	7.0	3.4	6.6	7.6
\$ 15,000 - \$ 20,000	13.7	8.3	9.6	9.4	8.0	8.8	9.1	8.6	19.7	9.2	9.5
\$ 20,000 - \$ 25,000	12.6	9.2	11.0	10.4	9.6	11.0	10.7	10.8	14.6	10.4	10.9
\$ 25,000 - \$ 35,000	18.2	21.5	21.9	22.1	22.8	23.5	22.9	21.8	14.3	21.7	21.8
\$ 35,000 - \$ 50,000	12.3	23.2	21.6	23.0	24.7	24.4	23.6	22.4	10.8	22.4	21.3
\$ 50,000 - \$ 100,000	5.5	17.0	15.0	16.2	17.8	16.2	16.5	16.2	9.3	16.0	14.8
\$ 100,000 and over	0.4	2.7	2.4	2.5	2.4	1.9	2.6	2.6	0.7	2.6	2.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Type of Deduction

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	Sales Tax	Other Taxes	Home Interest Expense	Credit Card Interest	Other Interest Expense	Contri- butions	Casualty Loss	Misc. Itemized Deductions	Total Itemized Deductions
Under \$ 3,000	58.6	74.4	79.3	54.4	65.0	49.4	71.4	58.6	3.5	77.9	100.0
\$ 3,000 - \$ 5,000	73.7	80.5	93.3	70.9	54.6	39.9	54.8	77.2	0.0	72.6	100.0
\$ 5,000 - \$ 10,000	66.9	74.1	97.0	72.3	57.4	49.9	54.4	85.9	1.4	77.4	100.0
\$ 10,000 - \$ 15,000	49.6	75.1	96.0	66.7	59.8	46.6	53.8	80.5	0.3	71.1	100.0
\$ 15,000 - \$ 20,000	44.6	70.0	98.8	78.0	65.6	59.9	71.1	79.2	1.5	79.0	100.0
\$ 20,000 - \$ 25,000	35.9	68.1	98.8	75.3	68.8	65.7	73.8	86.3	0.9	78.1	100.0
\$ 25,000 - \$ 35,000	26.0	79.8	98.8	80.4	82.1	70.0	79.0	87.6	0.5	81.3	100.0
\$ 35,000 - \$ 50,000	18.0	88.1	99.4	85.5	90.9	74.4	82.9	92.0	0.4	85.9	100.0
\$ 50,000 - \$ 100,000	11.6	92.7	99.5	86.9	94.1	71.2	83.7	95.7	0.4	88.2	100.0
\$ 100,000 and over	5.1	95.0	99.8	83.8	81.9	53.7	83.3	97.0	0.2	89.7	100.0
TOTAL	31.1	80.7	98.1	79.3	78.2	64.9	74.9	87.4	0.7	81.6	100.0

**Table 17. Itemized Deductions for Resident Returns
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Money Amounts in Thousands

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	Sales Tax	Other Taxes	Home Interest Expense	Credit Card Interest	Other Interest Expense	Contri- butions	Casualty Loss	Misc. Itemized Deductions	Total Itemized Deductions
Under \$ 3,000	\$17,856	\$15,425	\$4,459	\$2,237	\$64,947	\$4,981	\$38,118	\$7,183	\$167	\$11,354	\$166,726
\$ 3,000 - \$ 5,000	11,161	7,768	4,001	1,087	24,699	3,212	6,844	6,921	0	2,648	68,342
\$ 5,000 - \$ 10,000	59,813	30,159	13,797	3,608	74,095	10,449	30,597	33,141	236	13,328	269,224
\$ 10,000 - \$ 15,000	66,026	30,791	17,022	4,214	106,839	12,118	33,312	36,749	577	11,490	319,139
\$ 15,000 - \$ 20,000	49,692	35,515	22,688	5,938	145,864	17,303	54,863	43,890	2,017	31,965	409,735
\$ 20,000 - \$ 25,000	53,031	41,601	28,200	7,361	220,384	20,341	59,637	52,177	1,043	31,682	515,456
\$ 25,000 - \$ 35,000	53,582	99,490	66,122	16,927	572,170	49,192	169,844	130,000	580	67,896	1,225,804
\$ 35,000 - \$ 50,000	35,402	127,366	86,730	23,314	734,822	61,623	203,196	141,235	1,662	87,262	1,502,613
\$ 50,000 - \$ 100,000	27,506	128,546	81,487	22,432	727,537	51,176	231,730	186,282	1,610	93,053	1,551,359
\$ 100,000 and over	6,929	38,914	20,830	6,961	166,891	5,115	190,258	155,726	215	56,925	648,783
TOTAL	\$380,997	\$555,574	\$345,336	\$94,080	\$2,838,249	\$235,510	\$1,018,400	\$793,304	\$8,107	\$407,605	\$6,677,181

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	Sales Tax	Other Taxes	Home Interest Expense	Credit Card Interest	Other Interest Expense	Contri- butions	Casualty Loss	Misc. Itemized Deductions	Total Itemized Deductions
Under \$ 3,000	4.7	2.8	1.3	2.4	2.3	2.1	3.7	0.9	2.1	2.8	2.5
\$ 3,000 - \$ 5,000	2.9	1.4	1.2	1.2	0.9	1.4	0.7	0.9	0.0	0.6	1.0
\$ 5,000 - \$ 10,000	15.7	5.4	4.0	3.8	2.6	4.4	3.0	4.2	2.9	3.3	4.0
\$ 10,000 - \$ 15,000	17.3	5.5	4.9	4.5	3.8	5.1	3.3	4.6	7.1	2.8	4.8
\$ 15,000 - \$ 20,000	13.0	6.4	6.6	6.3	5.1	7.3	5.4	5.5	24.9	7.8	6.1
\$ 20,000 - \$ 25,000	13.9	7.5	8.2	7.8	7.8	8.6	5.9	6.6	12.9	7.8	7.7
\$ 25,000 - \$ 35,000	14.1	17.9	19.1	18.0	20.2	20.9	16.7	16.4	7.2	16.7	18.4
\$ 35,000 - \$ 50,000	9.3	22.9	25.1	24.8	25.9	26.2	20.0	17.8	20.5	21.4	22.5
\$ 50,000 - \$ 100,000	7.2	23.1	23.6	23.8	25.6	21.7	22.8	23.5	19.9	22.8	23.2
\$ 100,000 and over	1.8	7.0	6.0	7.4	5.9	2.2	18.7	19.6	2.7	14.0	9.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Type of Deduction

Adjusted Gross Income Classes	Medical Expense	Real Estate Tax	Sales Tax	Other Taxes	Home Interest Expense	Credit Card Interest	Other Interest Expense	Contri- butions	Casualty Loss	Misc. Itemized Deductions	Total Itemized Deductions
Under \$ 3,000	10.7	9.3	2.7	1.3	39.0	3.0	22.9	4.3	0.1	6.8	100.0
\$ 3,000 - \$ 5,000	16.3	11.4	5.9	1.6	36.1	4.7	10.0	10.1	0.0	3.9	100.0
\$ 5,000 - \$ 10,000	22.2	11.2	5.1	1.3	27.5	3.9	11.4	12.3	0.1	5.0	100.0
\$ 10,000 - \$ 15,000	20.7	9.6	5.3	1.3	33.5	3.8	10.4	11.5	0.2	3.6	100.0
\$ 15,000 - \$ 20,000	12.1	8.7	5.5	1.4	35.6	4.2	13.4	10.7	0.5	7.8	100.0
\$ 20,000 - \$ 25,000	10.3	8.1	5.5	1.4	42.8	3.9	11.6	10.1	0.2	6.1	100.0
\$ 25,000 - \$ 35,000	4.4	8.1	5.4	1.4	46.7	4.0	13.9	10.6	0.0	5.5	100.0
\$ 35,000 - \$ 50,000	2.4	8.5	5.8	1.6	48.9	4.1	13.5	9.4	0.1	5.8	100.0
\$ 50,000 - \$ 100,000	1.8	8.3	5.3	1.4	46.9	3.3	14.9	12.0	0.1	6.0	100.0
\$ 100,000 and over	1.1	6.0	3.2	1.1	25.7	0.8	29.3	24.0	0.0	8.8	100.0
TOTAL	5.7	8.3	5.2	1.4	42.5	3.5	15.3	11.9	0.1	6.1	100.0

**Table 18. Number of Resident Returns Classified by Source of Income
Individual Income Tax Returns Filed In Fiscal Year 1987**

A. Number of Returns

Adjusted Gross Income Classes	Number of Returns	Wage Income	Net Property*		Business Income		Farm Income		Other Income
			Positive	Negative	Positive	Negative	Positive	Negative	
Under \$ 3,000	202,402	112,239	79,295	9,837	13,489	12,906	1,403	6,456	22,958
\$ 3,000 - \$ 5,000	101,940	82,526	41,565	1,800	5,520	2,941	445	677	11,536
\$ 5,000 - \$ 10,000	203,715	158,042	98,038	8,529	23,875	3,226	1,978	2,105	34,452
\$ 10,000 - \$ 15,000	166,469	144,851	76,846	6,894	18,112	5,612	1,351	1,104	35,720
\$ 15,000 - \$ 20,000	138,642	125,560	78,407	7,170	14,990	3,371	1,516	2,385	45,034
\$ 20,000 - \$ 25,000	116,105	106,899	83,979	8,320	14,689	5,040	1,414	1,328	56,106
\$ 25,000 - \$ 35,000	185,947	176,025	145,713	15,317	32,029	10,682	1,339	3,228	114,055
\$ 35,000 - \$ 50,000	164,323	155,046	134,943	16,585	27,056	9,327	1,117	2,487	123,230
\$ 50,000 - \$ 100,000	110,165	102,421	86,918	20,096	19,015	7,718	1,907	1,564	85,891
\$ 100,000 and over	17,240	13,836	13,776	3,422	4,068	2,084	428	661	12,644
TOTAL	1,406,948	1,177,445	839,480	97,970	172,843	62,907	12,898	21,995	541,626

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Number of Returns	Wage Income	Net Property*		Business Income		Farm Income		Other Income
			Positive	Negative	Positive	Negative	Positive	Negative	
Under \$ 3,000	14.4	9.5	9.4	10.0	7.8	20.5	10.9	29.4	4.2
\$ 3,000 - \$ 5,000	7.2	7.0	5.0	1.8	3.2	4.7	3.5	3.1	2.1
\$ 5,000 - \$ 10,000	14.5	13.4	11.7	8.7	13.8	5.1	15.3	9.6	6.4
\$ 10,000 - \$ 15,000	11.8	12.3	9.2	7.0	10.5	8.9	10.5	5.0	6.6
\$ 15,000 - \$ 20,000	9.9	10.7	9.3	7.3	8.7	5.4	11.8	10.8	8.3
\$ 20,000 - \$ 25,000	8.3	9.1	10.0	8.5	8.5	8.0	11.0	6.0	10.4
\$ 25,000 - \$ 35,000	13.2	14.9	17.4	15.6	18.5	17.0	10.4	14.7	21.1
\$ 35,000 - \$ 50,000	11.7	13.2	16.1	16.9	15.7	14.8	8.7	11.3	22.8
\$ 50,000 - \$ 100,000	7.8	8.7	10.4	20.5	11.0	12.3	14.8	7.1	15.9
\$ 100,000 and over	1.2	1.2	1.6	3.5	2.4	3.3	3.3	3.0	2.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Source of Income

Adjusted Gross Income Classes	Number of Returns	Wage Income	Net Property*		Business Income		Farm Income		Other Income
			Positive	Negative	Positive	Negative	Positive	Negative	
Under \$ 3,000	100.0	55.5	39.2	4.9	6.7	6.4	0.7	3.2	11.3
\$ 3,000 - \$ 5,000	100.0	81.0	40.8	1.8	5.4	2.9	0.4	0.7	11.3
\$ 5,000 - \$ 10,000	100.0	77.6	48.1	4.2	11.7	1.6	1.0	1.0	16.9
\$ 10,000 - \$ 15,000	100.0	87.0	46.2	4.1	10.9	3.4	0.8	0.7	21.5
\$ 15,000 - \$ 20,000	100.0	90.6	56.6	5.2	10.8	2.4	1.1	1.7	32.5
\$ 20,000 - \$ 25,000	100.0	92.1	72.3	7.2	12.7	4.3	1.2	1.1	48.3
\$ 25,000 - \$ 35,000	100.0	94.7	78.4	8.2	17.2	5.7	0.7	1.7	61.3
\$ 35,000 - \$ 50,000	100.0	94.4	82.1	10.1	16.5	5.7	0.7	1.5	75.0
\$ 50,000 - \$ 100,000	100.0	93.0	78.9	18.2	17.3	7.0	1.7	1.4	78.0
\$ 100,000 and over	100.0	80.3	79.9	19.8	23.6	12.1	2.5	3.8	73.3
TOTAL	100.0	83.7	59.7	7.0	12.3	4.5	0.9	1.6	38.5

*Property income consists of interest, dividends, capital gains, rents, royalties, annuities and pension income, and partnership income.

**Table 19. Colorado Income by Source of Income for Resident Returns
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Money Amounts in Thousands

Adjusted Gross Income Classes		Total		Net Property Income**		Business Income		Farm Income		Other Income
		Colorado Income*	Wage Income	Positive	Negative	Positive	Negative	Positive	Negative	
Under \$ 3,000		\$410,623	\$588,546	\$465,589	-\$747,966	\$135,749	-\$328,001	\$21,400	-\$108,749	-\$437,190
\$ 3,000 - \$ 5,000		548,620	350,998	232,318	- 10,102	17,764	- 10,771	1,926	- 7,276	- 26,236
\$ 5,000 - \$ 10,000		1,823,567	1,147,507	593,272	- 54,137	121,417	- 10,545	4,227	- 11,491	33,316
\$ 10,000 - \$ 15,000		2,313,414	1,761,705	511,171	- 30,722	97,111	- 16,959	17,596	- 10,230	- 16,258
\$ 15,000 - \$ 20,000		2,645,425	2,127,218	418,267	- 40,591	126,565	- 14,656	6,485	- 13,052	35,188
\$ 20,000 - \$ 25,000		2,851,217	2,324,273	402,083	- 51,453	135,231	- 12,282	11,101	- 7,984	50,249
\$ 25,000 - \$ 35,000		5,956,485	5,017,273	729,689	- 82,360	242,865	- 37,037	12,128	- 28,614	102,541
\$ 35,000 - \$ 50,000		7,286,123	6,272,016	734,269	- 101,236	318,168	- 43,510	14,434	- 20,044	112,026
\$ 50,000 - \$ 100,000		7,494,479	6,115,741	992,038	- 175,718	467,454	- 37,100	37,815	- 21,316	115,565
\$ 100,000 and over		3,739,773	1,657,616	1,869,609	- 91,110	247,496	- 27,461	21,865	- 25,364	87,122
TOTAL		\$34,248,479	\$27,362,894	\$6,948,306	-\$1,385,396	\$1,909,820	-\$538,322	\$148,978	-\$254,120	\$56,321

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes		Total		Net Property Income**		Business Income		Farm Income		Other Income
		Colorado Income*	Wage Income	Positive	Negative	Positive	Negative	Positive	Negative	
Under \$ 3,000		- 1.2	2.2	6.7	54.0	7.1	60.9	14.4	42.8	- 776.3
\$ 3,000 - \$ 5,000		1.6	1.3	3.3	0.7	0.9	2.0	1.3	2.9	- 46.6
\$ 5,000 - \$ 10,000		5.3	4.2	8.5	3.9	6.4	2.0	2.8	4.5	59.2
\$ 10,000 - \$ 15,000		6.8	6.4	7.4	2.2	5.1	3.2	11.8	4.0	- 28.9
\$ 15,000 - \$ 20,000		7.7	7.8	6.0	2.9	6.6	2.7	4.4	5.1	62.5
\$ 20,000 - \$ 25,000		8.3	8.5	5.8	3.7	7.1	2.3	7.5	3.1	89.2
\$ 25,000 - \$ 35,000		17.4	18.3	10.5	5.9	12.7	6.9	8.1	11.3	182.1
\$ 35,000 - \$ 50,000		21.3	22.9	10.6	7.3	16.7	8.1	9.7	7.9	198.9
\$ 50,000 - \$ 100,000		21.9	22.4	14.3	12.7	24.5	6.9	25.4	8.4	205.2
\$ 100,000 and over		10.9	6.1	26.9	6.6	13.0	5.1	14.7	10.0	154.7
TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Source of Income

Adjusted Gross Income Classes		Total		Net Property Income**		Business Income		Farm Income		Other Income
		Colorado Income*	Wage Income	Positive	Negative	Positive	Negative	Positive	Negative	
Under \$ 3,000		100.0	- 143.3	- 113.4	182.2	-33.1	79.9	- 5.2	26.5	106.5
\$ 3,000 - \$ 5,000		100.0	64.0	42.3	- 1.8	3.2	- 2.0	0.4	- 1.3	- 4.8
\$ 5,000 - \$ 10,000		100.0	62.9	32.5	- 3.0	6.7	- 0.6	0.2	- 0.6	1.8
\$ 10,000 - \$ 15,000		100.0	76.2	22.1	- 1.3	4.2	- 0.7	0.8	- 0.4	- 0.7
\$ 15,000 - \$ 20,000		100.0	80.4	15.8	- 1.5	4.8	- 0.6	0.2	- 0.5	1.3
\$ 20,000 - \$ 25,000		100.0	81.5	14.1	- 1.8	4.7	- 0.4	0.4	- 0.3	1.8
\$ 25,000 - \$ 35,000		100.0	84.2	12.3	- 1.4	4.1	- 0.6	0.2	- 0.5	1.7
\$ 35,000 - \$ 50,000		100.0	86.1	10.1	- 1.4	4.4	- 0.6	0.2	- 0.3	1.5
\$ 50,000 - \$ 100,000		100.0	81.6	13.2	- 2.3	6.2	- 0.5	0.5	- 0.3	1.5
\$ 100,000 and over		100.0	44.3	50.0	- 2.4	6.6	- 0.7	0.6	- 0.7	2.3
TOTAL		100.0	79.9	20.3	- 4.0	5.6	- 1.6	0.4	- 0.7	0.2

* Colorado income differs from Colorado AGI due to:

- 1) Federal adjustments such as IRA contributions or business expenses;
- 2) Colorado modifications such as tax exempt interest; and 3) the treatment of negative Colorado AGI as zero.

** Property income consists of interest, dividends, capital gains, rents, royalties, annuities and pension income, and partnership income.

**Table 20. Resident Returns Classified by Sources of Property Income
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Net Property Income	Interest Income	Dividend Income	Positive Capital Gains	Negative Capital Gains	Other Property Income	
						Positive	Negative
Under \$ 3,000	- \$282,377	\$137,302	\$22,461	\$307,857	-\$27,006	\$257,611	-\$980,601
\$ 3,000 - \$ 5,000	222,215	75,335	8,904	10,717	- 1,939	139,725	- 10,527
\$ 5,000 - \$ 10,000	539,135	254,307	45,692	39,725	- 11,362	295,155	- 84,382
\$ 10,000 - \$ 15,000	480,449	199,493	48,233	46,487	- 11,850	230,788	- 32,701
\$ 15,000 - \$ 20,000	377,676	172,257	42,771	45,976	- 4,014	181,236	- 60,549
\$ 20,000 - \$ 25,000	350,630	154,024	36,099	66,024	- 7,357	177,039	- 75,198
\$ 25,000 - \$ 35,000	647,329	276,040	56,211	107,152	- 14,614	350,190	- 127,650
\$ 35,000 - \$ 50,000	633,033	285,739	71,001	144,755	- 12,840	299,654	- 155,275
\$ 50,000 - \$ 100,000	816,320	319,475	142,530	293,610	22,093	365,578	282,780
\$ 100,000 and over	1,778,499	340,906	199,434	1,053,507	- 8,837	483,056	- 289,567
TOTAL	\$5,562,910	\$2,214,877	\$673,336	\$2,115,810	-\$121,913	\$2,780,031	\$2,099,231

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Net Property Income	Interest Income	Dividend Income	Positive Capital Gains	Negative Capital Gains	Other Property Income	
						Positive	Negative
Under \$ 3,000	-5.1	6.2	3.3	14.6	22.2	9.3	46.7
\$ 3,000 - \$ 5,000	4.0	3.4	1.3	0.5	1.6	5.0	0.5
\$ 5,000 - \$ 10,000	9.7	11.5	6.8	1.9	9.3	10.6	4.0
\$ 10,000 - \$ 15,000	8.6	9.0	7.2	2.2	9.7	8.3	1.6
\$ 15,000 - \$ 20,000	6.8	7.8	6.4	2.2	3.3	6.5	2.9
\$ 20,000 - \$ 25,000	6.3	7.0	5.4	3.1	6.0	6.4	3.6
\$ 25,000 - \$ 35,000	11.6	12.5	8.3	5.1	12.0	12.6	6.1
\$ 35,000 - \$ 50,000	11.4	12.9	10.5	6.8	10.5	10.8	7.4
\$ 50,000 - \$ 100,000	14.7	14.4	21.2	13.9	18.1	13.2	13.5
\$ 100,000 and over	32.0	15.4	29.6	49.8	7.2	17.4	13.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Percentage Distribution by Type of Income

Adjusted Gross Income Classes	Net Property Income	Interest Income	Dividend Income	Positive Capital Gains	Negative Capital Gains	Other Property Income	
						Positive	Negative
Under \$ 3,000	100.0	-48.6	-8.0	-109.0	9.6	-91.2	347.3
\$ 3,000 - \$ 5,000	100.0	33.9	4.0	4.8	-0.9	62.9	-4.7
\$ 5,000 - \$ 10,000	100.0	47.2	8.5	7.4	-2.1	54.7	-15.7
\$ 10,000 - \$ 15,000	100.0	41.5	10.0	9.7	-2.5	48.0	-6.8
\$ 15,000 - \$ 20,000	100.0	45.6	11.3	12.2	-1.1	48.0	-16.0
\$ 20,000 - \$ 25,000	100.0	43.9	10.3	18.8	-2.1	50.5	-21.4
\$ 25,000 - \$ 35,000	100.0	42.6	8.7	16.6	-2.3	54.1	-19.7
\$ 35,000 - \$ 50,000	100.0	45.1	11.2	22.9	-2.0	47.3	-24.5
\$ 50,000 - \$ 100,000	100.0	39.1	17.5	36.0	-2.7	44.8	-34.6
\$ 100,000 and over	100.0	19.2	11.2	59.2	-0.5	27.2	-16.3
TOTAL	100.0	39.8	12.1	38.0	-2.2	50.0	-37.7

**Table 21. Summary of Resident Returns by Planning Region
Individual Income Tax Returns Filed in Fiscal Year 1987**

Major Planning Regions	All Returns		Adjusted Gross Income			Net Normal Tax			Federal Tax		
	Number	Percent Distribution	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return
Region 1 - South Platte Valley	25,500	1.8	\$430,255	1.3	\$16,873	\$12,301	1.3	\$482	\$54,778	1.2	\$2,148
Region 2 - Northern Front Range	116,322	8.3	2,428,817	7.5	20,880	68,115	7.2	586	314,590	6.8	2,704
Region 3 - Denver Metropolitan	794,648	56.5	20,760,440	64.3	26,125	620,776	65.9	781	3,115,066	67.1	3,920
Region 4 - Pikes Peak	148,820	10.6	3,311,744	10.3	22,253	92,738	9.8	623	464,666	10.0	3,122
Region 5 - High Plains	8,587	0.6	165,801	0.5	19,308	4,646	0.5	541	20,964	0.5	2,441
Region 6 - Lower Arkansas Valley	19,359	1.4	301,727	0.9	15,586	8,341	0.9	431	36,550	0.8	1,888
Region 7 - Spanish Peaks	59,343	4.2	934,909	2.9	15,754	25,783	2.7	434	120,384	2.6	2,029
Region 8 - San Luis Valley	13,978	1.0	198,794	0.6	14,222	5,119	0.5	366	21,222	0.5	1,518
Region 9 - San Juan Basin	19,643	1.4	350,745	1.1	17,856	9,191	1.0	468	43,019	0.9	2,190
Region 10 - Black Canyon	25,513	1.8	392,782	1.2	15,395	10,029	1.1	393	45,118	1.0	1,768
Region 11 - Plateau	50,683	3.6	953,703	3.0	18,817	27,055	2.9	534	114,011	2.5	2,249
Region 12 - Northern Mountains	31,548	2.2	691,616	2.1	21,923	20,418	2.2	647	105,336	2.3	3,339
Region 13 - Upper Arkansas Valley	19,572	1.4	317,792	1.0	16,237	8,659	0.9	442	37,012	0.8	1,891
State Total	1,333,516	94.8	\$31,239,125	96.7	\$23,426	\$913,171	96.9	\$685	\$4,492,716	96.8	\$3,369
Region 14 - Out of State	73,432	5.2	1,052,601	3.3	14,334	29,439	3.1	401	150,690	3.2	2,052
Total	1,406,948	100.0	\$32,291,726	100.0	\$22,952	\$942,610	100.0	\$670	\$4,643,406	100.0	\$3,300

Counties in Major Planning Regions

Region 1 - South Platte Valley	Logan, Morgan, Phillips, Sedgwick, Washington, Yuma
Region 2 - Northern Front Range	Larimer, Weld
Region 3 - Denver Metropolitan	Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, Jefferson
Region 4 - Pikes Peak	El Paso, Park, Teller
Region 5 - High Plains	Cheyenne, Elbert, Kit Carson, Lincoln
Region 6 - Lower Arkansas Valley	Baca, Bent, Crowley, Kiowa, Otero, Prowers
Region 7 - Spanish Peaks	Huerfano, Las Animas, Pueblo
Region 8 - San Luis Valley	Alamosa, Conejos, Costilla, Mineral, Rio Grande, Saguache
Region 9 - San Juan Basin	Archuleta, Dolores, La Plata, Montezuma, San Juan
Region 10- Black Canyon	Delta, Gunnison, Hinsdale, Montrose, Ouray, San Miguel
Region 11- Plateau	Garfield, Mesa, Moffat, Rio Grande
Region 12- Northern Mountains	Eagle, Grand, Jackson, Pitkin, Routt, Summit
Region 13- Upper Arkansas Valley	Chaffee, Custer, Fremont, Lake
Region 14- Out of State	Full year and part year residents residing out of state

**Table 22. Resident Returns Classified by Planning Region
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Region 1 - South Platte Valley				Region 2 - Northern Front Range				Region 3 - Denver Metropolitan			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	4,793	\$3,578	\$1	\$862	19,216	\$20,547	\$21	\$3,323	93,215	\$108,691	\$137	\$3,735
\$ 3,000 - \$ 5,000	2,755	11,651	89	305	9,472	38,353	320	668	48,212	193,472	1,314	8,340
\$ 5,000 - \$ 10,000	4,687	34,450	452	1,256	16,476	120,920	1,615	5,499	103,772	761,340	10,590	46,461
\$ 10,000 - \$ 15,000	2,903	35,542	661	2,522	13,652	169,167	3,443	13,563	87,195	1,089,174	23,668	90,395
\$ 15,000 - \$ 20,000	2,214	38,661	910	3,232	10,833	188,438	4,516	17,100	80,729	1,405,329	36,630	145,095
\$ 20,000 - \$ 25,000	2,245	50,658	1,390	4,865	8,970	202,559	5,161	21,667	68,898	1,560,028	44,953	177,873
\$ 25,000 - \$ 35,000	2,649	78,697	2,230	8,133	15,885	469,679	12,873	49,010	112,541	3,349,848	95,450	389,137
\$ 35,000 - \$ 50,000	2,172	91,372	3,187	14,029	12,999	537,940	16,228	65,502	108,523	4,516,778	139,510	588,028
\$ 50,000 - \$ 100,000	915	58,572	2,295	10,869	7,929	500,775	17,260	81,805	78,773	5,087,346	174,653	819,073
\$ 100,000 and over	167	27,074	1,084	8,706	890	180,442	6,677	56,452	12,790	2,688,434	93,870	846,929
TOTAL	25,500	\$430,255	\$12,301	\$54,778	116,322	\$2,428,817	\$68,115	\$314,590	794,648	\$20,760,440	\$620,776	\$3,115,066

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Region 1 - South Platte Valley				Region 2 - Northern Front Range				Region 3 - Denver Metropolitan			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	18.8	0.8	0.0	1.6	16.5	0.8	0.0	1.1	11.7	0.5	0.0	0.1
\$ 3,000 - \$ 5,000	10.8	2.7	0.7	0.6	8.1	1.6	0.5	0.2	6.1	0.9	0.2	0.3
\$ 5,000 - \$ 10,000	18.4	8.0	3.7	2.3	14.2	5.0	2.4	1.7	13.1	3.7	1.7	1.5
\$ 10,000 - \$ 15,000	11.4	8.3	5.4	4.6	11.7	7.0	5.1	4.3	11.0	5.2	3.8	2.9
\$ 15,000 - \$ 20,000	8.7	9.0	7.4	5.9	9.3	7.8	6.6	5.4	10.2	6.8	5.9	4.7
\$ 20,000 - \$ 25,000	8.8	11.8	11.3	8.9	7.7	8.3	7.6	6.9	8.7	7.5	7.2	5.7
\$ 25,000 - \$ 35,000	10.4	18.3	18.1	14.8	13.7	19.3	18.9	15.6	14.2	16.1	15.4	12.5
\$ 35,000 - \$ 50,000	8.5	21.2	25.9	25.6	11.2	22.1	23.8	20.8	13.7	21.8	22.5	18.9
\$ 50,000 - \$100,000	3.6	13.6	18.7	19.8	6.8	20.6	25.3	26.0	9.9	24.5	28.1	26.3
\$100,000 and over	0.7	6.3	8.8	15.9	0.8	7.4	9.8	17.9	1.6	12.9	15.1	27.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Region 1 - South Platte Valley				Region 2 - Northern Front Range				Region 3 - Denver Metropolitan			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$746	\$0	\$180		\$1,069	\$1	\$173		\$1,166	\$1	\$40
\$ 3,000 - \$ 5,000		4,229	32	111		4,049	34	70		4,013	27	173
\$ 5,000 - \$ 10,000		7,350	96	268		7,339	98	334		7,337	102	448
\$ 10,000 - \$ 15,000		12,243	228	869		12,391	252	994		12,491	271	1,037
\$ 15,000 - \$ 20,000		17,462	411	1,460		17,395	417	1,579		17,408	454	1,797
\$ 20,000 - \$ 25,000		22,565	619	2,167		22,582	575	2,415		22,643	652	2,582
\$ 25,000 - \$ 35,000		29,708	842	3,070		29,567	810	3,085		29,766	848	3,458
\$ 35,000 - \$ 50,000		42,068	1,467	6,459		41,383	1,248	5,039		41,620	1,286	5,418
\$ 50,000 - \$100,000		64,013	2,508	11,879		63,157	2,177	10,317		64,582	2,217	10,398
\$100,000 and over		162,122	6,492	52,130		202,744	7,503	63,429		210,198	7,339	66,218
TOTAL		\$16,873	\$482	\$2,148		\$20,880	\$586	\$2,704		\$26,125	\$781	\$3,920

**Table 22 (continued). Resident Returns Classified by Planning Region
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Region 4 - Pikes Peak				Region 5 - High Plains				Region 6 - Lower Arkansas Valley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	19,728	\$22,864	\$31	\$1,622	1,577	\$1,162	\$4	\$522	4,422	\$2,836	\$5	\$384
\$ 3,000 - \$ 5,000	11,380	46,062	413	779	540	2,019	11	20	1,350	5,113	29	44
\$ 5,000 - \$ 10,000	22,650	169,156	2,196	9,480	1,530	11,841	165	502	3,145	24,068	319	1,042
\$ 10,000 - \$ 15,000	19,159	236,012	4,697	20,657	968	12,181	232	867	2,596	30,094	579	2,048
\$ 15,000 - \$ 20,000	13,720	239,427	5,966	24,483	712	12,452	273	1,025	1,970	34,008	712	3,077
\$ 20,000 - \$ 25,000	13,315	298,692	7,479	33,727	664	14,847	368	1,229	1,512	33,572	874	3,405
\$ 25,000 - \$ 35,000	19,996	594,400	16,049	67,533	1,260	37,137	1,000	3,585	2,310	66,649	1,999	7,364
\$ 35,000 - \$ 50,000	16,694	689,925	20,849	88,477	776	32,276	996	4,019	1,515	62,598	2,171	8,353
\$ 50,000 - \$ 100,000	10,758	685,381	23,302	110,830	482	29,837	1,092	5,238	456	28,876	1,123	6,445
\$ 100,000 and over	1,420	329,827	11,755	107,077	78	12,049	477	3,956	83	13,913	531	4,387
TOTAL	148,820	\$3,311,744	\$92,738	\$464,666	8,587	\$165,801	\$4,646	\$20,964	19,359	\$301,727	\$8,341	\$36,550

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Region 4 - Pikes Peak				Region 5 - High Plains				Region 6 - Lower Arkansas Valley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	13.3	0.7	0.0	0.3	18.4	0.7	0.1	2.5	22.8	0.9	0.1	1.1
\$ 3,000 - \$ 5,000	7.6	1.4	0.4	0.2	6.3	1.2	0.2	0.1	7.0	1.7	0.3	0.1
\$ 5,000 - \$ 10,000	15.2	5.1	2.4	2.0	17.8	7.1	3.5	2.4	16.2	8.0	3.8	2.9
\$ 10,000 - \$ 15,000	12.9	7.1	5.1	4.4	11.3	7.3	5.0	4.1	13.4	10.0	6.9	5.6
\$ 15,000 - \$ 20,000	9.2	7.2	6.4	5.3	8.3	7.5	5.9	4.9	10.2	11.3	8.5	8.4
\$ 20,000 - \$ 25,000	8.9	9.0	8.1	7.3	7.7	9.0	7.9	5.9	7.8	11.1	10.5	9.3
\$ 25,000 - \$ 35,000	13.4	17.9	17.3	14.5	14.7	22.4	22.2	17.1	11.9	22.1	24.0	20.1
\$ 35,000 - \$ 50,000	11.2	20.8	22.5	19.0	9.0	19.5	21.4	19.2	7.8	20.7	26.0	22.9
\$ 50,000 - \$100,000	7.2	20.7	25.1	23.9	5.6	18.0	23.5	25.0	2.4	9.6	13.5	17.6
\$100,000 and over	1.0	10.0	12.7	23.0	0.9	7.3	10.3	18.9	0.4	4.6	6.4	12.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Region 4 - Pikes Peak				Region 5 - High Plains				Region 6 - Lower Arkansas Valley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,159	\$2	\$82		\$737	\$2	\$331		\$641	\$1	\$87
\$ 3,000 - \$ 5,000		4,048	36	68		3,739	20	37		3,787	21	33
\$ 5,000 - \$ 10,000		7,468	97	419		7,739	108	328		7,653	101	331
\$ 10,000 - \$ 15,000		12,319	245	1,078		12,584	239	896		11,593	223	789
\$ 15,000 - \$ 20,000		17,451	435	1,784		17,489	383	1,440		17,263	361	1,562
\$ 20,000 - \$ 25,000		22,433	562	2,533		22,360	554	1,851		22,203	578	2,252
\$ 25,000 - \$ 35,000		29,726	803	3,377		29,474	817	2,846		28,853	865	3,188
\$ 35,000 - \$ 50,000		41,328	1,249	5,300		41,593	1,283	5,179		41,319	1,433	5,514
\$ 50,000 - \$100,000		63,709	2,166	10,302		61,902	2,266	10,866		63,325	2,462	14,135
\$100,000 and over		232,272	8,279	75,407		154,470	6,111	50,722		167,625	6,402	52,853
TOTAL		\$22,253	\$623	\$3,122		\$19,308	\$541	\$2,441		\$15,586	\$431	\$1,888

**Table 22 (continued). Resident Returns Classified by Planning Region
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Region 7 - Spanish Peaks				Region 8 - San Luis Valley				Region 9 - San Juan Basin			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	14,006	\$11,686	\$10	\$449	3,616	\$3,318	\$1	\$39	4,084	\$3,026	\$4	\$770
\$ 3,000 - \$ 5,000	4,960	18,886	82	1,538	1,125	4,593	23	21	1,966	8,015	59	237
\$ 5,000 - \$ 10,000	9,185	66,491	852	3,088	2,583	19,947	163	426	3,121	22,815	286	1,090
\$ 10,000 - \$ 15,000	8,950	111,139	2,071	13,792	1,495	18,852	323	1,072	2,162	26,271	497	1,784
\$ 15,000 - \$ 20,000	4,782	83,297	1,923	7,359	1,868	32,964	794	3,503	1,853	31,725	655	2,567
\$ 20,000 - \$ 25,000	4,391	99,487	2,795	11,020	840	18,891	481	1,648	1,403	31,098	698	2,649
\$ 25,000 - \$ 35,000	6,584	194,192	5,942	22,918	1,298	38,345	1,078	4,038	2,354	70,974	1,952	7,071
\$ 35,000 - \$ 50,000	4,238	179,266	5,948	24,083	712	28,725	950	3,630	1,723	73,139	2,152	8,859
\$ 50,000 - \$ 100,000	1,986	122,402	4,331	21,373	369	22,928	878	3,744	844	55,567	1,848	8,886
\$ 100,000 and over	261	48,064	1,829	14,764	72	10,231	427	3,101	133	28,116	1,041	9,105
TOTAL	59,343	\$934,909	\$25,783	\$120,384	13,978	\$198,794	\$5,119	\$21,222	19,643	\$350,745	\$9,191	\$43,019

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Region 7 - Spanish Peaks				Region 8 - San Luis Valley				Region 9 - San Juan Basin			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	23.6	1.2	0.0	0.4	25.9	1.7	0.0	0.2	20.8	0.9	0.0	1.8
\$ 3,000 - \$ 5,000	8.4	2.0	0.3	1.3	8.0	2.3	0.4	0.1	10.0	2.3	0.6	0.6
\$ 5,000 - \$ 10,000	15.5	7.1	3.3	2.6	18.5	10.0	3.2	2.0	15.9	6.5	3.1	2.5
\$ 10,000 - \$ 15,000	15.1	11.9	8.0	11.5	10.7	9.5	6.3	5.0	11.0	7.5	5.4	4.1
\$ 15,000 - \$ 20,000	8.1	8.9	7.5	6.1	13.4	16.6	15.5	16.5	9.4	9.0	7.1	6.0
\$ 20,000 - \$ 25,000	7.4	10.6	10.8	9.2	6.0	9.5	9.4	7.8	7.1	8.9	7.6	6.2
\$ 25,000 - \$ 35,000	11.1	20.8	23.0	19.0	9.3	19.3	21.1	19.0	12.0	20.2	21.2	16.4
\$ 35,000 - \$ 50,000	7.1	19.2	23.1	20.0	5.1	14.4	18.6	17.1	8.8	20.9	23.4	20.6
\$ 50,000 - \$100,000	3.3	13.1	16.8	17.8	2.6	11.5	17.2	17.6	4.3	15.8	20.1	20.7
\$100,000 and over	0.4	5.1	7.1	12.3	0.5	5.1	8.3	14.6	0.7	8.0	11.3	21.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Region 7 - Spanish Peaks				Region 8 - San Luis Valley				Region 9 - San Juan Basin			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$834	\$1	\$32		\$918	\$0	\$11		\$741	\$1	\$188
\$ 3,000 - \$ 5,000		3,808	17	310		4,082	20	19		4,077	30	120
\$ 5,000 - \$ 10,000		7,239	93	336		7,722	63	165		7,310	92	349
\$ 10,000 - \$ 15,000		12,418	231	1,541		12,610	216	717		12,151	230	825
\$ 15,000 - \$ 20,000		17,419	402	1,539		17,647	425	1,875		17,121	353	1,385
\$ 20,000 - \$ 25,000		22,657	637	2,510		22,489	573	1,962		22,165	498	1,888
\$ 25,000 - \$ 35,000		29,495	902	3,481		29,542	831	3,111		30,150	829	3,004
\$ 35,000 - \$ 50,000		42,300	1,403	5,683		40,344	1,334	5,098		42,449	1,249	5,142
\$ 50,000 - \$100,000		61,632	2,181	10,762		62,136	2,380	10,146		65,838	2,189	10,529
\$100,000 and over		184,153	7,010	56,566		142,095	5,936	43,069		211,396	7,824	68,459
TOTAL		\$15,754	\$434	\$2,029		\$14,222	\$366	\$1,518		\$17,856	\$468	\$2,190

**Table 22 (continued). Resident Returns Classified by Planning Region
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Region 10 - Black Canyon				Region 11 - Plateau				Region 12 - Northern Mountain			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	5,782	\$5,031	\$2	\$444	9,428	\$9,937	\$5	\$2,235	4,147	\$4,372	\$17	\$1,875
\$ 3,000 - \$ 5,000	2,170	8,694	41	117	3,830	14,838	104	115	3,050	11,930	100	335
\$ 5,000 - \$ 10,000	4,957	36,044	457	1,467	7,201	53,724	672	2,618	5,190	37,688	638	1,847
\$ 10,000 - \$ 15,000	2,939	36,904	502	2,670	5,355	66,307	1,409	5,198	4,480	57,039	1,407	4,858
\$ 15,000 - \$ 20,000	2,714	48,555	1,152	4,386	5,659	99,972	2,477	9,647	3,358	59,362	1,627	5,892
\$ 20,000 - \$ 25,000	1,755	38,365	889	3,410	4,098	91,573	2,458	8,800	2,470	55,068	1,498	6,067
\$ 25,000 - \$ 35,000	2,448	72,425	2,041	7,474	6,923	201,401	5,871	21,459	3,592	106,222	3,235	12,584
\$ 35,000 - \$ 50,000	1,924	81,619	2,676	11,384	5,748	236,335	7,626	29,090	2,958	123,178	4,017	15,549
\$ 50,000 - \$ 100,000	702	43,932	1,442	7,682	2,220	138,721	4,923	22,473	1,800	117,175	3,881	18,359
\$ 100,000 and over	122	21,211	825	6,083	221	40,896	1,559	12,378	503	119,581	3,998	37,969
TOTAL	25,513	\$392,782	\$10,029	\$45,118	50,683	\$953,703	\$27,055	\$114,011	31,548	\$691,616	\$20,418	\$105,336

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Region 10 - Black Canyon				Region 11 - Plateau				Region 12 - Northern Mountain			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	22.7	1.3	0.0	1.0	18.6	1.0	0.0	2.0	13.1	0.6	0.1	1.8
\$ 3,000 - \$ 5,000	8.5	2.2	0.4	0.3	7.6	1.6	0.4	0.1	9.7	1.7	0.5	0.3
\$ 5,000 - \$ 10,000	19.4	9.2	4.6	3.3	14.2	5.6	2.5	2.3	16.5	5.4	3.1	1.8
\$ 10,000 - \$ 15,000	11.5	9.4	5.0	5.9	10.6	7.0	5.2	4.6	14.2	8.2	6.9	4.6
\$ 15,000 - \$ 20,000	10.6	12.4	11.5	9.7	11.2	10.5	9.2	8.5	10.6	8.6	8.0	5.6
\$ 20,000 - \$ 25,000	6.9	9.8	8.9	7.6	8.1	9.6	9.1	7.7	7.8	8.0	7.3	5.8
\$ 25,000 - \$ 35,000	9.6	18.4	20.4	16.6	13.7	21.1	21.5	18.8	11.4	15.4	15.8	11.9
\$ 35,000 - \$ 50,000	7.5	20.8	26.7	25.2	11.3	24.8	28.2	25.5	9.4	17.8	19.7	14.8
\$ 50,000 - \$100,000	2.8	11.2	14.4	17.0	4.4	14.5	18.2	19.7	5.7	16.9	19.0	17.4
\$100,000 and over	0.5	5.4	8.2	13.5	0.4	4.3	5.8	10.9	1.6	17.3	19.6	36.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Region 10 - Black Canyon				Region 11 - Plateau				Region 12 - Northern Mountain			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$870	\$0	\$77		\$1,054	\$1	\$237		\$1,054	\$4	\$452
\$ 3,000 - \$ 5,000		4,007	19	54		3,874	27	30		3,911	33	110
\$ 5,000 - \$ 10,000		7,271	92	296		7,461	93	364		7,262	123	356
\$ 10,000 - \$ 15,000		12,557	171	909		12,382	263	971		12,732	314	1,084
\$ 15,000 - \$ 20,000		17,891	424	1,616		17,666	438	1,705		17,678	485	1,755
\$ 20,000 - \$ 25,000		21,861	507	1,943		22,346	600	2,147		22,295	606	2,456
\$ 25,000 - \$ 35,000		29,586	834	3,053		29,092	841	3,100		29,572	901	3,503
\$ 35,000 - \$ 50,000		42,422	1,391	5,917		41,116	1,327	5,061		41,642	1,358	5,257
\$ 50,000 - \$100,000		62,582	2,054	10,943		62,487	2,218	10,123		65,097	2,156	10,199
\$100,000 and over		173,864	6,761	49,859		185,049	7,056	56,008		237,735	7,949	75,484
TOTAL		\$15,395	\$393	\$1,768		\$18,817	\$534	\$2,249		\$21,923	\$647	\$3,339

**Table 22 (continued). Resident Returns Classified by Planning Region
Individual Income Tax Returns Filed In Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Region 13 - Upper Arkansas Valley				Region 14 - Out of State				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	4,596	\$5,472	\$8	\$201	13,792	\$19,171	\$209	\$1,364	202,402	\$221,689	\$455	\$17,826
\$ 3,000 - \$ 5,000	1,875	7,466	24	65	9,255	35,566	424	1,854	101,940	406,656	3,032	14,438
\$ 5,000 - \$ 10,000	3,062	22,450	247	1,498	16,156	116,666	2,127	7,167	203,715	1,497,599	20,778	83,442
\$ 10,000 - \$ 15,000	2,046	25,531	505	1,958	12,569	156,906	3,837	15,724	166,469	2,071,120	43,830	177,109
\$ 15,000 - \$ 20,000	1,520	25,859	534	2,477	6,710	116,426	3,205	14,850	138,642	2,416,476	61,373	244,693
\$ 20,000 - \$ 25,000	1,334	30,059	809	3,116	4,210	93,403	2,464	14,786	116,105	2,618,300	72,317	294,262
\$ 25,000 - \$ 35,000	2,935	86,103	2,621	9,687	5,172	152,619	4,683	18,510	185,947	5,518,692	157,005	628,503
\$ 35,000 - \$ 50,000	1,509	61,230	1,941	7,362	2,832	118,626	3,930	18,651	164,323	6,833,007	212,182	887,018
\$ 50,000 - \$ 100,000	624	38,754	1,429	5,694	2,307	149,722	5,245	28,496	110,165	7,079,988	243,702	1,150,968
\$ 100,000 and over	71	14,869	542	4,954	429	93,496	3,317	29,288	17,240	3,628,201	127,935	1,145,147
TOTAL	19,572	\$317,792	\$8,659	\$37,012	73,432	\$1,052,601	\$29,439	\$150,690	1,406,948	\$32,291,729	\$942,608	\$4,643,405

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Region 13 - Upper Arkansas Valley				Region 14 - Out of State				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	23.5	1.7	0.1	0.5	18.8	1.8	0.7	0.9	14.4	0.7	0.0	0.4
\$ 3,000 - \$ 5,000	9.6	2.3	0.3	0.2	12.6	3.4	1.4	1.2	7.2	1.3	0.3	0.3
\$ 5,000 - \$ 10,000	15.6	7.1	2.8	4.0	22.0	11.1	7.2	4.8	14.5	4.6	2.2	1.8
\$ 10,000 - \$ 15,000	10.5	8.0	5.8	5.3	17.1	14.9	13.0	10.4	11.8	6.4	4.6	3.8
\$ 15,000 - \$ 20,000	7.8	8.1	6.2	6.7	9.1	11.1	10.9	9.9	9.9	7.5	6.5	5.3
\$ 20,000 - \$ 25,000	6.8	9.5	9.3	8.4	5.7	8.9	8.4	9.8	8.3	8.1	7.7	6.3
\$ 25,000 - \$ 35,000	15.0	27.1	30.3	26.2	7.0	14.5	15.9	12.3	13.2	17.1	16.7	13.5
\$ 35,000 - \$ 50,000	7.7	19.3	22.4	19.9	3.9	11.3	13.3	12.4	11.7	21.2	22.5	19.1
\$ 50,000 - \$100,000	3.2	12.2	16.5	15.4	3.1	14.2	17.8	18.9	7.8	21.9	25.9	24.8
\$100,000 and over	0.4	4.7	6.3	13.4	0.6	8.9	11.3	19.4	1.2	11.2	13.6	24.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Region 13 - Upper Arkansas Valley				Region 14 - Out of State				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,191	\$2	\$44		\$1,390	\$15	\$99		\$1,095	\$2	\$88
\$ 3,000 - \$ 5,000		3,982	13	35		3,843	46	200		3,989	30	142
\$ 5,000 - \$ 10,000		7,332	81	489		7,221	132	444		7,351	102	410
\$ 10,000 - \$ 15,000		12,478	247	957		12,484	305	1,251		12,441	263	1,064
\$ 15,000 - \$ 20,000		17,013	351	1,630		17,351	478	2,213		17,430	443	1,765
\$ 20,000 - \$ 25,000		22,533	607	2,335		22,186	585	3,512		22,551	623	2,534
\$ 25,000 - \$ 35,000		29,337	893	3,300		29,509	905	3,579		29,679	844	3,380
\$ 35,000 - \$ 50,000		40,576	1,286	4,879		41,888	1,388	6,586		41,583	1,291	5,398
\$ 50,000 - \$100,000		62,106	2,290	9,125		64,899	2,273	12,352		64,267	2,212	10,448
\$100,000 and over		209,418	7,639	69,769		217,939	7,732	68,271		210,453	7,421	66,424
TOTAL		\$16,237	\$442	\$1,891		\$14,334	\$401	\$2,052		\$22,952	\$670	\$3,300

**Table 23. Summary of Resident Returns by Major County
Individual Income Tax Returns Filed In Fiscal Year 1987**

Major County	All Returns		Adjusted Gross Income			Net Normal Tax			Federal Tax		
	Number	Percent Distribution	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return
Denver	238,282	16.9	\$5,443,924	16.9	\$22,847	\$163,743	17.4	\$687	\$880,895	19.0	\$3,697
Jefferson	169,480	12.0	4,844,771	15.0	28,586	143,181	15.2	845	685,438	14.8	4,044
Arapahoe	169,000	12.0	5,117,295	15.8	30,280	156,438	16.6	926	812,146	17.5	4,806
El Paso	142,594	10.1	3,155,610	9.8	22,130	87,988	9.3	617	444,043	9.6	3,114
Boulder	98,115	7.0	2,496,452	7.7	25,444	75,417	8.0	769	370,676	8.0	3,778
Adams	97,849	7.0	2,186,381	6.8	22,344	62,404	6.6	638	262,898	5.7	2,687
Larimer	67,647	4.8	1,435,255	4.4	21,217	40,646	4.3	601	192,060	4.1	2,839
Pueblo	50,167	3.6	831,728	2.6	16,579	23,118	2.5	461	108,482	2.3	2,162
Weld	48,675	3.5	983,562	3.1	20,412	27,469	2.9	564	122,530	2.6	2,517
Mesa	33,804	2.4	590,479	1.8	17,468	16,179	1.7	479	67,936	1.5	2,010
Ten Counties	1,115,613	79.3	\$27,095,457	83.9	\$24,288	\$796,583	84.5	\$714	\$3,947,104	85.0	\$3,538
Rest of State	217,903	15.5	4,143,671	12.8	19,016	116,587	12.4	535	545,611	11.8	2,504
State Total	1,333,516	94.8	\$31,239,128	96.7	\$23,426	\$913,170	96.9	\$685	\$4,492,715	96.8	\$3,369
Out of State	73,432	5.2	1,052,601	3.3	14,334	29,438	3.1	401	150,690	3.2	2,052
TOTAL	1,406,948	100.0	\$32,291,729	100.0	\$22,952	\$942,608	100.0	\$670	\$4,643,405	100.0	\$3,300

**Table 24. Resident Returns Classified by Major County
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Denver				Jefferson				Arapahoe			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	30,992	\$30,281	\$41	\$453	17,056	\$23,735	\$31	\$2,357	18,881	\$24,640	\$35	\$410
\$ 3,000 - \$ 5,000	14,226	58,060	378	2,783	11,400	46,928	344	2,171	7,220	26,598	148	2,480
\$ 5,000 - \$ 10,000	36,216	267,473	3,356	13,509	18,861	140,779	2,005	10,484	21,235	151,034	2,032	10,240
\$ 10,000 - \$ 15,000	34,681	430,240	9,873	36,402	15,757	190,689	3,661	16,651	15,197	193,543	4,480	14,886
\$ 15,000 - \$ 20,000	27,663	481,358	12,836	47,028	15,095	261,778	6,500	28,540	16,236	287,021	7,946	31,912
\$ 20,000 - \$ 25,000	23,613	536,006	16,862	66,115	10,806	246,326	6,219	26,745	14,317	323,604	9,223	33,188
\$ 25,000 - \$ 35,000	31,300	922,813	28,260	117,831	23,580	716,255	19,461	76,706	24,454	724,105	19,810	82,002
\$ 35,000 - \$ 50,000	22,331	939,035	30,889	136,403	32,303	1,344,174	40,058	167,409	23,559	969,524	29,914	129,324
\$ 50,000 - \$ 100,000	13,623	889,413	31,490	159,821	22,085	1,412,844	48,296	218,143	23,665	1,539,561	52,236	240,094
\$ 100,000 and over	3,637	889,245	29,758	300,549	2,537	461,262	16,605	136,233	4,236	877,665	30,614	267,612
TOTAL	238,282	\$5,443,924	\$163,743	\$680,895	169,480	\$4,844,771	\$143,181	\$685,438	169,000	\$5,117,295	\$156,438	\$812,146

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Denver				Jefferson				Arapahoe			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	13.0	0.6	0.0	0.1	10.1	0.5	0.0	0.3	11.2	0.5	0.0	0.1
\$ 3,000 - \$ 5,000	6.0	1.1	0.2	0.3	6.7	1.0	0.2	0.3	4.3	0.5	0.1	0.3
\$ 5,000 - \$ 10,000	15.2	4.9	2.0	1.5	11.1	2.9	1.4	1.5	12.6	3.0	1.3	1.3
\$ 10,000 - \$ 15,000	14.6	7.9	6.0	4.1	9.3	3.9	2.6	2.4	9.0	3.8	2.9	1.8
\$ 15,000 - \$ 20,000	11.6	8.8	7.8	5.3	8.9	5.4	4.5	4.2	9.6	5.6	5.1	3.9
\$ 20,000 - \$ 25,000	9.9	9.8	10.3	7.5	6.4	5.1	4.3	3.9	8.5	6.3	5.9	4.1
\$ 25,000 - \$ 35,000	13.1	17.0	17.3	13.4	13.9	14.8	13.6	11.2	14.5	14.2	12.7	10.1
\$ 35,000 - \$ 50,000	9.4	17.2	18.9	15.5	19.1	27.7	28.0	24.4	13.9	18.9	19.1	15.9
\$ 50,000 - \$100,000	5.7	16.3	19.2	18.1	13.0	29.2	33.7	31.8	14.0	30.1	33.4	29.6
\$100,000 and over	1.5	16.3	18.2	34.1	1.5	9.5	11.6	19.9	2.5	17.2	19.6	33.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Denver				Jefferson				Arapahoe			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$977	\$1	\$15		\$1,392	\$2	\$138		\$1,305	\$2	\$22
\$ 3,000 - \$ 5,000		4,081	27	196		4,117	30	190		3,684	21	343
\$ 5,000 - \$ 10,000		7,386	93	373		7,464	106	556		7,112	96	482
\$ 10,000 - \$ 15,000		12,406	285	1,050		12,102	232	1,057		12,736	295	980
\$ 15,000 - \$ 20,000		17,401	464	1,700		17,342	431	1,891		17,678	489	1,965
\$ 20,000 - \$ 25,000		22,700	714	2,800		22,795	576	2,475		22,603	644	2,318
\$ 25,000 - \$ 35,000		29,483	903	3,765		30,376	825	3,253		29,611	810	3,353
\$ 35,000 - \$ 50,000		42,051	1,383	6,108		41,611	1,240	5,182		41,153	1,270	5,489
\$ 50,000 - \$100,000		65,288	2,312	11,732		63,973	2,187	9,877		65,056	2,207	10,146
\$100,000 and over		244,500	8,182	82,637		181,814	6,545	53,698		207,192	7,227	63,176
TOTAL		\$22,847	\$687	\$3,697		\$28,586	\$845	\$4,044		\$30,280	\$926	\$4,806

**Table 24 (continued). Resident Returns Classified by Major County
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Boulder				Adams				Denver Metro Area			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	10,868	\$14,981	\$3	\$449	11,908	\$11,826	\$24	\$66	89,705	\$105,463	\$134	\$3,735
\$ 3,000 - \$ 5,000	6,626	24,621	144	329	7,600	32,817	233	350	47,072	189,024	1,248	8,111
\$ 5,000 - \$ 10,000	15,245	112,265	1,686	6,587	10,555	76,927	1,266	4,686	102,112	748,477	10,345	45,505
\$ 10,000 - \$ 15,000	8,820	109,453	2,285	9,563	10,290	133,950	2,868	11,096	84,745	1,057,874	23,166	88,599
\$ 15,000 - \$ 20,000	9,315	158,974	3,866	17,986	11,730	205,360	5,290	18,951	80,039	1,394,490	36,438	144,427
\$ 20,000 - \$ 25,000	9,226	207,036	6,090	25,398	9,801	221,299	6,063	24,312	67,763	1,534,271	44,457	175,757
\$ 25,000 - \$ 35,000	13,459	402,394	11,669	48,526	15,122	449,032	12,476	49,699	107,915	3,214,599	91,680	374,764
\$ 35,000 - \$ 50,000	13,111	544,101	17,264	72,153	14,174	591,716	17,765	68,808	105,478	4,388,550	135,889	574,097
\$ 50,000 - \$ 100,000	10,024	654,463	22,555	108,030	6,250	388,950	13,557	62,020	75,647	4,885,231	168,134	788,108
\$ 100,000 and over	1,421	268,166	9,856	81,644	419	74,506	2,859	22,912	12,250	2,570,844	89,692	808,950
TOTAL	98,115	\$2,496,452	\$75,417	\$370,676	97,849	\$2,186,381	\$62,404	\$262,898	772,726	\$20,088,824	\$601,183	\$3,012,052

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Boulder				Adams				Denver Metro Area			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	11.1	0.6	0.0	0.1	12.2	0.5	0.0	0.0	11.6	0.5	0.0	0.1
\$ 3,000 - \$ 5,000	6.8	1.0	0.2	0.1	7.8	1.5	0.4	0.1	6.1	0.9	0.2	0.3
\$ 5,000 - \$ 10,000	15.5	4.5	2.2	1.8	10.8	3.5	2.0	1.8	13.2	3.7	1.7	1.5
\$ 10,000 - \$ 15,000	9.0	4.4	3.0	2.6	10.5	6.1	4.6	4.2	11.0	5.3	3.9	2.9
\$ 15,000 - \$ 20,000	9.5	6.4	5.1	4.9	12.0	9.4	8.5	7.2	10.4	6.9	6.1	4.8
\$ 20,000 - \$ 25,000	9.4	8.3	8.1	6.9	10.0	10.1	9.7	9.2	8.8	7.6	7.4	5.8
\$ 25,000 - \$ 35,000	13.7	16.1	15.5	13.1	15.5	20.5	20.0	18.9	14.0	16.0	15.2	12.4
\$ 35,000 - \$ 50,000	13.4	21.8	22.9	19.5	14.5	27.1	28.5	26.2	13.7	21.8	22.6	19.1
\$ 50,000 - \$100,000	10.2	26.2	29.9	29.1	6.4	17.8	21.7	23.6	9.8	24.3	28.0	26.2
\$100,000 and over	1.4	10.7	13.1	22.0	0.4	3.4	4.6	8.7	1.6	12.8	14.9	26.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Boulder				Adams				Denver Metro Area			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,378	\$0	\$41		\$993	\$2	\$6		\$1,176	\$1	\$42
\$ 3,000 - \$ 5,000		3,716	22	50		4,318	31	46		4,016	27	172
\$ 5,000 - \$ 10,000		7,364	111	432		7,288	120	444		7,330	101	446
\$ 10,000 - \$ 15,000		12,410	259	1,084		13,017	279	1,078		12,483	273	1,045
\$ 15,000 - \$ 20,000		17,066	415	1,932		17,507	451	1,616		17,423	455	1,804
\$ 20,000 - \$ 25,000		22,440	660	2,753		22,579	619	2,481		22,642	656	2,594
\$ 25,000 - \$ 35,000		29,898	867	3,605		29,694	825	3,287		29,788	850	3,473
\$ 35,000 - \$ 50,000		41,500	1,317	5,503		41,747	1,253	4,855		41,606	1,288	5,443
\$ 50,000 - \$100,000		65,290	2,250	10,777		62,232	2,169	9,923		64,579	2,223	10,418
\$100,000 and over		188,716	6,936	57,455		177,819	6,823	54,682		209,865	7,322	66,037
TOTAL		\$25,444	\$769	\$3,778		\$22,344	\$638	\$2,687		\$25,997	\$778	\$3,898

**Table 24 (continued). Resident Returns Classified by Major County
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	El Paso				Pueblo				Larimer			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	18,608	\$21,073	\$19	\$1,534	11,178	\$10,483	\$10	\$449	11,448	\$12,683	\$15	\$165
\$ 3,000 - \$ 5,000	11,380	46,062	413	779	4,360	16,698	76	1,536	6,872	27,439	255	386
\$ 5,000 - \$ 10,000	22,425	166,967	2,141	9,290	8,145	58,453	776	2,925	9,796	72,585	1,068	4,062
\$ 10,000 - \$ 15,000	18,175	223,818	4,471	19,832	6,376	79,524	1,377	9,654	7,000	84,720	1,794	7,641
\$ 15,000 - \$ 20,000	12,845	224,427	5,600	23,306	4,100	71,571	1,681	6,637	5,681	99,099	2,416	9,307
\$ 20,000 - \$ 25,000	12,625	283,436	7,072	32,387	3,845	86,770	2,375	9,515	4,320	97,998	2,574	10,999
\$ 25,000 - \$ 35,000	19,471	577,937	15,778	65,801	6,102	180,041	5,487	21,158	8,744	258,781	6,619	26,530
\$ 35,000 - \$ 50,000	15,649	647,831	19,427	83,384	3,993	169,829	5,609	22,850	8,139	335,746	9,997	40,211
\$ 50,000 - \$ 100,000	10,008	638,527	21,487	102,249	1,821	113,422	4,023	19,737	5,065	321,857	11,213	52,140
\$ 100,000 and over	1,408	325,532	11,581	105,482	247	45,137	1,704	14,022	582	124,347	4,694	40,620
TOTAL	142,594	\$3,155,610	\$87,988	\$444,043	50,167	\$831,728	\$23,118	\$108,482	67,647	\$1,435,255	\$40,646	\$192,060

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	El Paso				Pueblo				Larimer			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	13.0	0.7	0.0	0.3	22.3	1.3	0.0	0.4	16.9	0.9	0.0	0.1
\$ 3,000 - \$ 5,000	8.0	1.5	0.5	0.2	8.7	2.0	0.3	1.4	10.2	1.9	0.6	0.2
\$ 5,000 - \$ 10,000	15.7	5.3	2.4	2.1	16.2	7.0	3.4	2.7	14.5	5.1	2.6	2.1
\$ 10,000 - \$ 15,000	12.7	7.1	5.1	4.5	12.7	9.6	6.0	8.9	10.3	5.9	4.4	4.0
\$ 15,000 - \$ 20,000	9.0	7.1	6.4	5.2	18.2	8.6	7.3	6.1	8.4	6.9	5.9	4.8
\$ 20,000 - \$ 25,000	8.9	9.0	8.0	7.3	7.7	10.4	10.3	8.8	6.4	6.8	6.3	5.7
\$ 25,000 - \$ 35,000	13.7	18.3	17.9	14.8	12.2	21.6	23.7	19.5	12.9	18.0	16.3	13.8
\$ 35,000 - \$ 50,000	11.0	20.5	22.1	18.8	8.0	20.4	24.3	21.1	12.0	23.4	24.6	20.9
\$ 50,000 - \$100,000	7.0	20.2	24.4	23.0	3.6	13.6	17.4	18.2	7.5	22.4	27.6	27.1
\$100,000 and over	1.0	10.3	13.2	23.8	0.5	5.4	7.4	12.9	0.9	8.7	11.5	21.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	El Paso				Pueblo				Larimer			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,132	\$1	\$82		\$938	\$1	\$40		\$1,108	\$1	\$14
\$ 3,000 - \$ 5,000		4,048	36	68		3,830	17	352		3,993	37	56
\$ 5,000 - \$ 10,000		7,446	95	414		7,177	95	359		7,410	109	415
\$ 10,000 - \$ 15,000		12,315	246	1,091		12,472	216	1,514		12,103	256	1,092
\$ 15,000 - \$ 20,000		17,472	436	1,814		17,456	410	1,619		17,444	425	1,638
\$ 20,000 - \$ 25,000		22,450	560	2,565		22,567	618	2,475		22,685	596	2,546
\$ 25,000 - \$ 35,000		29,682	810	3,379		29,505	899	3,467		29,595	757	3,034
\$ 35,000 - \$ 50,000		41,398	1,241	5,328		42,482	1,405	5,722		41,252	1,228	4,941
\$ 50,000 - \$100,000		63,802	2,147	10,217		62,285	2,209	10,839		63,545	2,214	10,294
\$100,000 and over		231,202	8,225	74,916		182,743	6,898	56,767		213,655	8,066	69,794
TOTAL		\$22,130	\$617	\$3,114		\$16,579	\$461	\$2,162		\$21,217	\$601	\$2,839

**Table 24 (continued). Resident Returns Classified by Major County
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Weld				Mesa				Ten Major Counties			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	7,768	\$7,864	\$6	\$3,159	6,582	\$7,484	\$4	\$121	145,289	\$165,050	\$188	\$9,162
\$ 3,000 - \$ 5,000	2,600	10,913	64	282	2,480	9,450	52	36	74,764	299,586	2,108	11,130
\$ 5,000 - \$ 10,000	6,680	48,334	547	1,437	5,880	43,823	549	2,270	155,038	1,138,639	15,426	65,489
\$ 10,000 - \$ 15,000	6,652	84,448	1,649	5,922	4,165	51,028	1,088	4,027	127,113	1,581,412	33,545	135,675
\$ 15,000 - \$ 20,000	5,152	89,339	2,099	7,793	3,418	61,139	1,477	5,831	111,235	1,940,066	49,712	197,301
\$ 20,000 - \$ 25,000	4,650	104,561	2,587	10,668	2,410	54,022	1,396	5,325	95,613	2,161,058	60,460	244,651
\$ 25,000 - \$ 35,000	7,141	210,897	6,254	22,481	4,223	123,499	3,447	12,915	153,596	4,565,754	129,266	523,648
\$ 35,000 - \$ 50,000	4,860	202,193	6,231	25,291	3,234	132,967	4,290	16,036	141,353	5,876,917	181,443	761,868
\$ 50,000 - \$ 100,000	2,864	178,918	6,047	29,665	1,260	79,015	2,803	12,708	96,665	6,216,969	213,707	1,004,607
\$ 100,000 and over	308	56,094	1,983	15,832	152	28,052	1,072	8,668	14,947	3,150,007	110,726	993,574
TOTAL	48,675	\$993,562	\$27,469	\$122,530	33,804	\$590,479	\$16,179	\$67,936	1,115,613	\$27,095,458	\$796,582	\$3,947,104

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Weld				Mesa				Ten Major Counties			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	16.0	0.8	0.0	2.6	19.5	1.3	0.0	0.2	13.0	0.6	0.0	0.2
\$ 3,000 - \$ 5,000	5.3	1.1	0.2	0.2	7.3	1.6	0.3	0.1	6.7	1.1	0.3	0.3
\$ 5,000 - \$ 10,000	13.7	4.9	2.0	1.2	17.4	7.4	3.4	3.3	13.9	4.2	1.9	1.7
\$ 10,000 - \$ 15,000	13.7	8.5	6.0	4.8	12.3	8.6	6.7	5.9	11.4	5.8	4.2	3.4
\$ 15,000 - \$ 20,000	10.6	9.0	7.6	6.4	10.1	10.4	9.1	8.6	10.0	7.2	6.2	5.0
\$ 20,000 - \$ 25,000	9.6	10.5	9.4	8.7	7.1	9.1	8.6	7.8	8.6	8.0	7.6	6.2
\$ 25,000 - \$ 35,000	14.7	21.2	22.8	18.3	12.5	20.9	21.3	19.0	13.8	16.9	16.2	13.3
\$ 35,000 - \$ 50,000	10.0	20.4	22.7	20.6	9.6	22.5	26.5	23.6	12.7	21.7	22.8	19.3
\$ 50,000 - \$100,000	5.9	18.0	22.0	24.2	3.7	13.4	17.3	18.7	8.7	22.9	26.8	25.5
\$100,000 and over	0.6	5.6	7.2	12.9	0.4	4.8	6.6	12.8	1.3	11.6	13.9	25.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Weld				Mesa				Ten Major Counties			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,012	\$1	\$407		\$1,137	\$1	\$18		\$1,136	\$1	\$63
\$ 3,000 - \$ 5,000		4,197	25	108		3,810	21	14		4,007	28	149
\$ 5,000 - \$ 10,000		7,236	82	215		7,453	93	386		7,344	99	422
\$ 10,000 - \$ 15,000		12,695	248	890		12,252	261	967		12,441	264	1,067
\$ 15,000 - \$ 20,000		17,341	407	1,513		17,887	432	1,706		17,441	447	1,774
\$ 20,000 - \$ 25,000		22,486	556	2,294		22,416	579	2,210		22,602	632	2,559
\$ 25,000 - \$ 35,000		29,533	876	3,148		29,244	816	3,058		29,726	842	3,409
\$ 35,000 - \$ 50,000		41,604	1,282	5,204		41,115	1,327	4,959		41,576	1,284	5,390
\$ 50,000 - \$100,000		62,471	2,112	10,358		62,710	2,224	10,086		64,315	2,211	10,393
\$100,000 and over		182,125	6,439	51,403		184,550	7,050	57,029		210,745	7,408	66,473
TOTAL		\$20,412	\$564	\$2,517		\$17,468	\$479	\$2,010		\$24,288	\$714	\$3,538

**Table 24 (continued). Resident Returns Classified by Major County
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Rest of State				State Total				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	43,321	\$37,469	\$58	\$7,300	188,610	\$202,519	\$247	\$16,462	202,402	\$221,689	\$455	\$17,826
\$ 3,000 - \$ 5,000	17,921	71,505	500	5,788	92,885	371,091	2,608	12,584	101,940	406,656	3,032	14,438
\$ 5,000 - \$ 10,000	32,521	242,294	3,226	30,207	187,559	1,380,933	18,652	76,275	203,715	1,497,599	20,778	83,442
\$ 10,000 - \$ 15,000	26,787	332,802	6,448	75,314	153,900	1,914,214	39,993	161,385	166,469	2,071,120	43,830	177,109
\$ 15,000 - \$ 20,000	20,687	359,984	8,455	91,187	131,932	2,300,050	58,168	229,843	138,642	2,416,476	61,373	244,693
\$ 20,000 - \$ 25,000	16,282	363,838	9,393	110,861	111,895	2,524,896	69,854	279,476	116,105	2,618,300	72,317	294,262
\$ 25,000 - \$ 35,000	27,179	800,319	23,056	214,553	180,775	5,366,073	152,322	609,993	185,947	5,518,692	157,005	628,503
\$ 35,000 - \$ 50,000	20,138	837,464	26,809	247,524	161,491	6,714,381	208,252	868,367	164,323	6,833,007	212,182	887,018
\$ 50,000 - \$ 100,000	11,193	713,297	24,750	295,312	107,858	6,930,266	238,457	1,122,472	110,165	7,079,988	243,702	1,150,968
\$ 100,000 and over	1,864	384,698	13,891	443,417	16,811	3,534,705	124,618	1,115,859	17,240	3,628,201	127,935	1,145,147
TOTAL	217,903	\$4,143,671	\$116,587	\$1,521,462	1,333,516	\$31,239,129	\$913,169	\$4,492,715	1,406,948	\$32,291,729	\$942,608	\$4,643,405

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Rest of State				State Total				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	19.9	0.9	0.0	0.5	14.1	0.6	0.0	0.4	14.4	0.7	0.0	0.4
\$ 3,000 - \$ 5,000	8.2	1.7	0.4	0.4	7.0	1.2	0.3	0.3	7.2	1.3	0.3	0.3
\$ 5,000 - \$ 10,000	14.9	5.8	2.8	2.0	14.1	4.4	2.0	1.7	14.5	4.6	2.2	1.8
\$ 10,000 - \$ 15,000	12.3	8.0	5.5	5.0	11.5	6.1	4.4	3.6	11.8	6.4	4.6	3.8
\$ 15,000 - \$ 20,000	9.5	8.7	7.3	6.0	9.9	7.4	6.4	5.1	9.9	7.5	6.5	5.3
\$ 20,000 - \$ 25,000	7.5	8.8	8.1	7.3	8.4	8.1	7.6	6.2	8.3	8.1	7.7	6.3
\$ 25,000 - \$ 35,000	12.5	19.3	19.8	14.1	13.6	17.2	16.7	13.6	13.2	17.1	16.7	13.5
\$ 35,000 - \$ 50,000	9.2	20.2	23.0	16.3	12.1	21.5	22.8	19.3	11.7	21.2	22.5	19.1
\$ 50,000 - \$100,000	5.1	17.2	21.2	19.4	8.1	22.2	26.1	25.0	7.8	21.9	25.9	24.8
\$100,000 and over	0.9	9.3	11.9	29.1	1.3	11.3	13.6	24.8	1.2	11.2	13.6	24.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Rest of State				State Total				Total - All Resident Returns			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$865	\$1	\$169		\$1,074	\$1	\$87		\$1,095	\$2	\$88
\$ 3,000 - \$ 5,000		3,990	28	323		4,004	28	136		3,989	30	142
\$ 5,000 - \$ 10,000		7,450	99	929		7,363	99	407		7,351	102	410
\$ 10,000 - \$ 15,000		12,424	241	2,812		12,438	260	1,049		12,441	263	1,064
\$ 15,000 - \$ 20,000		17,393	409	4,406		17,434	441	1,742		17,430	443	1,765
\$ 20,000 - \$ 25,000		22,346	577	6,809		22,565	624	2,498		22,551	623	2,534
\$ 25,000 - \$ 35,000		29,446	848	7,894		29,684	843	3,374		29,679	844	3,380
\$ 35,000 - \$ 50,000		41,586	1,331	12,291		41,577	1,290	5,377		41,583	1,291	5,398
\$ 50,000 - \$100,000		63,727	2,211	26,384		64,254	2,211	10,407		64,267	2,212	10,448
\$100,000 and over		206,383	7,452	237,885		210,261	7,413	66,377		210,452	7,421	66,424
TOTAL		\$19,016	\$535	\$6,982		\$23,426	\$685	\$3,369		\$22,952	\$670	\$3,300

**Table 25. Summary of Resident Returns by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987**

Major City*	All Returns		Adjusted Gross Income			Net Normal Tax			Federal Tax		
	Number	Percent Distribution	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return	Amount (\$000)	Percent Distribution	Average Per Return
Denver	238,282	16.9	\$5,443,924	16.9	\$22,847	\$163,743	17.4	\$687	\$880,895	19.0	\$3,697
Colorado Springs	126,405	9.0	2,791,823	8.6	22,086	77,832	8.3	616	394,952	8.5	3,124
Aurora	91,834	6.5	2,259,901	7.0	24,609	67,500	7.2	735	297,110	6.4	3,235
Lakewood	52,369	3.7	1,360,859	4.2	25,986	41,507	4.4	793	193,479	4.2	3,695
Pueblo	47,952	3.4	784,203	2.4	16,354	21,783	2.3	454	103,397	2.2	2,156
Boulder	46,423	3.3	1,315,241	4.1	28,332	40,993	4.3	883	216,908	4.7	4,672
Arvada	44,255	3.1	1,177,675	3.6	26,611	32,669	3.5	738	154,114	3.3	3,482
Fort Collins	36,960	2.6	797,194	2.5	21,569	23,069	2.4	624	105,147	2.3	2,845
Littleton	48,207	3.4	1,691,877	5.2	35,096	51,991	5.5	1,078	273,849	5.9	5,681
Englewood	32,103	2.3	1,161,941	3.6	36,194	36,463	3.9	1,136	232,560	5.0	7,244
Grand Junction	24,893	1.8	455,084	1.4	18,282	12,573	1.3	505	54,408	1.2	2,186
Greeley	22,607	1.6	505,394	1.6	22,356	14,387	1.5	636	64,004	1.4	2,831
Longmont	28,253	2.0	633,387	2.0	22,418	18,624	2.0	659	84,420	1.8	2,988
Westminster	21,053	1.5	547,078	1.7	25,986	16,740	1.8	795	73,068	1.6	3,471
Loveland	20,228	1.4	466,010	1.4	23,038	13,388	1.4	662	67,524	1.5	3,338
Broomfield	13,226	0.9	406,062	1.3	30,702	12,187	1.3	921	52,594	1.1	3,977
Thornton	18,935	1.3	446,542	1.4	23,583	12,490	1.3	660	47,548	1.0	2,511
Wheat Ridge	12,161	0.9	305,624	0.9	25,131	9,247	1.0	760	46,073	1.0	3,789
Northglenn	11,458	0.8	214,874	0.7	18,753	6,175	0.7	539	26,089	0.6	2,277
19 Cities	937,604	66.6	\$22,764,693	70.5	\$24,280	\$673,361	71.4	\$718	\$3,368,139	72.5	\$3,592
Rest of State**	395,912	28.1	8,474,437	26.2	21,405	239,808	25.4	606	1,124,576	24.2	2,840
State Total	1,333,516	94.8	\$31,239,130	96.7	\$23,426	\$913,169	96.9	\$685	\$4,492,715	96.8	\$3,369
Out of State***	73,432	5.2	1,052,601	3.3	14,334	29,439	3.1	401	150,690	3.2	2,052
TOTAL	1,406,948	100.0	\$32,291,731	100.0	\$22,952	\$942,608	100.0	\$670	\$4,643,405	100.0	\$3,300

- * Cities identified by taxpayer's mailing address on tax returns.
- ** Includes all cities and towns with population of less than 20,000 and rural areas.
- *** Full year and part year residents residing out of state.

**Table 26. Resident Returns Classified by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Denver				Colorado Springs				Aurora			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	30,992	\$30,281	\$41	\$453	15,988	\$16,721	\$12	\$1,233	9,470	\$10,923	\$32	\$124
\$ 3,000 - \$ 5,000	14,226	58,060	378	2,783	10,635	43,210	390	757	4,180	15,210	59	2,397
\$ 5,000 - \$ 10,000	36,216	267,473	3,356	13,509	19,650	145,489	1,829	8,244	12,100	85,133	1,125	4,907
\$ 10,000 - \$ 15,000	34,681	430,240	9,873	36,402	16,455	202,304	4,054	17,871	9,807	130,836	3,068	10,252
\$ 15,000 - \$ 20,000	27,663	481,358	12,836	47,028	11,620	203,253	5,037	21,388	10,701	192,609	5,439	21,921
\$ 20,000 - \$ 25,000	23,613	536,006	16,862	66,115	11,085	248,621	6,225	28,214	9,456	214,391	6,189	23,391
\$ 25,000 - \$ 35,000	31,300	922,813	28,260	117,831	17,470	517,985	14,179	59,286	13,650	401,443	11,576	48,608
\$ 35,000 - \$ 50,000	22,331	939,035	30,889	136,403	13,484	557,661	16,749	72,173	12,633	519,376	16,071	66,091
\$ 50,000 - \$ 100,000	13,623	889,413	31,490	159,821	8,763	559,199	18,779	88,894	9,066	562,154	19,262	84,164
\$ 100,000 and over	3,637	889,245	29,758	300,549	1,255	297,382	10,578	96,891	771	127,826	4,677	35,257
TOTAL	238,282	\$5,443,924	\$163,743	\$880,895	126,405	\$2,791,823	\$77,832	\$394,952	91,834	\$2,259,901	\$67,500	\$297,110

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Denver				Colorado Springs				Aurora			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	13.0	0.6	0.0	0.1	12.6	0.6	0.0	0.3	10.3	0.5	0.0	0.0
\$ 3,000 - \$ 5,000	6.0	1.1	0.2	0.3	8.4	1.5	0.5	0.2	4.6	0.7	0.1	0.8
\$ 5,000 - \$ 10,000	15.2	4.9	2.0	1.5	15.5	5.2	2.4	2.1	13.2	3.8	1.7	1.7
\$ 10,000 - \$ 15,000	14.6	7.9	6.0	4.1	13.0	7.2	5.2	4.5	10.7	5.8	4.5	3.5
\$ 15,000 - \$ 20,000	11.6	8.8	7.8	5.3	9.2	7.3	6.5	5.4	11.7	8.5	8.1	7.4
\$ 20,000 - \$ 25,000	9.9	9.8	10.3	7.5	8.8	8.9	8.0	7.1	10.3	9.5	9.2	7.9
\$ 25,000 - \$ 35,000	13.1	17.0	17.3	13.4	13.8	18.6	18.2	15.0	14.9	17.8	17.2	16.4
\$ 35,000 - \$ 50,000	9.4	17.2	18.9	15.5	10.7	20.0	21.5	18.3	13.8	23.0	23.8	22.2
\$ 50,000 - \$100,000	5.7	16.3	19.2	18.1	6.9	20.0	24.1	22.5	9.9	24.9	28.5	28.3
\$100,000 and over	1.5	16.3	18.2	34.1	1.0	10.7	13.6	24.5	0.8	5.7	6.9	11.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Denver				Colorado Springs				Aurora			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$977	\$1	\$15		\$1,046	\$1	\$77		\$1,153	\$3	\$13
\$ 3,000 - \$ 5,000		4,081	27	196		4,063	37	71		3,639	14	573
\$ 5,000 - \$ 10,000		7,386	93	373		7,404	93	420		7,036	93	406
\$ 10,000 - \$ 15,000		12,406	285	1,050		12,294	246	1,086		13,341	313	1,045
\$ 15,000 - \$ 20,000		17,401	464	1,700		17,492	433	1,841		17,999	508	2,048
\$ 20,000 - \$ 25,000		22,700	714	2,800		22,429	562	2,545		22,672	655	2,474
\$ 25,000 - \$ 35,000		29,483	903	3,765		29,650	812	3,394		29,410	848	3,561
\$ 35,000 - \$ 50,000		42,051	1,383	6,108		41,357	1,242	5,353		41,113	1,272	5,232
\$ 50,000 - \$100,000		65,288	2,312	11,732		63,814	2,143	10,144		62,007	2,125	9,283
\$100,000 and over		244,500	8,182	82,637		236,957	8,429	77,204		165,793	6,067	45,728
TOTAL		\$22,847	\$687	\$3,697		\$22,086	\$616	\$3,124		\$24,609	\$735	\$3,235

**Table 26 (continued). Resident Returns Classified by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Lakewood				Pueblo				Boulder			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	5,148	\$5,945	\$4	\$0	10,776	\$10,241	\$10	\$449	4,888	\$5,105	\$2	\$321
\$ 3,000 - \$ 5,000	4,560	19,872	160	1,930	4,360	16,698	76	1,536	2,280	8,539	76	63
\$ 5,000 - \$ 10,000	6,285	45,974	650	2,218	7,885	56,445	753	2,771	7,775	56,695	857	3,337
\$ 10,000 - \$ 15,000	2,940	32,784	583	2,662	6,192	77,170	1,348	9,557	3,430	41,154	895	3,726
\$ 15,000 - \$ 20,000	6,210	104,882	2,756	11,295	3,914	68,218	1,600	6,354	5,520	94,569	2,286	11,763
\$ 20,000 - \$ 25,000	5,406	125,734	3,565	15,518	3,530	79,762	2,193	8,919	4,590	102,658	2,918	11,158
\$ 25,000 - \$ 35,000	8,262	252,370	7,457	30,927	5,612	165,724	5,089	19,730	5,291	161,915	4,979	20,595
\$ 35,000 - \$ 50,000	7,686	320,389	9,801	38,167	3,717	158,021	5,196	21,356	5,220	218,199	7,413	33,225
\$ 50,000 - \$ 100,000	5,114	327,796	11,807	53,922	1,731	108,347	3,866	19,189	6,362	429,113	14,509	73,585
\$ 100,000 and over	758	125,112	4,724	36,840	235	43,576	1,653	13,557	1,067	197,295	7,056	59,135
TOTAL	52,369	\$1,360,859	\$41,507	\$193,479	47,952	\$784,203	\$21,783	\$103,397	46,423	\$1,315,241	\$40,993	\$216,908

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Lakewood				Pueblo				Boulder			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	9.8	0.4	0.0	0.0	22.5	1.3	0.0	0.4	10.5	0.4	0.0	0.1
\$ 3,000 - \$ 5,000	8.7	1.5	0.4	1.0	9.1	2.1	0.3	1.5	4.9	0.6	0.2	0.0
\$ 5,000 - \$ 10,000	12.0	3.4	1.6	1.1	16.4	7.2	3.5	2.7	16.7	4.3	2.1	1.5
\$ 10,000 - \$ 15,000	5.6	2.4	1.4	1.4	12.9	9.8	6.2	9.2	7.4	3.1	2.2	1.7
\$ 15,000 - \$ 20,000	11.9	7.7	6.6	5.8	8.2	8.7	7.3	6.1	11.9	7.2	5.6	5.4
\$ 20,000 - \$ 25,000	10.3	9.2	8.6	8.0	7.4	10.2	10.1	8.6	9.9	7.8	7.1	5.1
\$ 25,000 - \$ 35,000	15.8	18.5	18.0	16.0	11.7	21.1	23.4	19.1	11.4	12.3	12.1	9.5
\$ 35,000 - \$ 50,000	14.7	23.5	23.6	19.7	7.8	20.2	23.9	20.7	11.2	16.6	18.1	15.3
\$ 50,000 - \$100,000	9.8	24.1	28.4	27.9	3.6	13.8	17.7	18.5	13.7	32.6	35.4	33.9
\$100,000 and over	1.4	9.2	11.4	19.0	0.5	5.6	7.6	13.1	2.3	15.0	17.2	27.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Lakewood				Pueblo				Boulder			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,155	\$1	\$0		\$950	\$1	\$42		\$1,044	\$0	\$66
\$ 3,000 - \$ 5,000		4,358	35	423		3,830	17	352		3,745	33	28
\$ 5,000 - \$ 10,000		7,315	103	353		7,159	95	351		7,292	110	429
\$ 10,000 - \$ 15,000		11,151	198	906		12,463	218	1,543		11,998	261	1,086
\$ 15,000 - \$ 20,000		16,889	444	1,819		17,429	409	1,623		17,132	414	2,131
\$ 20,000 - \$ 25,000		23,258	660	2,871		22,595	621	2,527		22,366	636	2,431
\$ 25,000 - \$ 35,000		30,546	903	3,743		29,530	907	3,516		30,602	941	3,892
\$ 35,000 - \$ 50,000		41,685	1,275	4,966		42,513	1,398	5,745		41,801	1,420	6,365
\$ 50,000 - \$100,000		64,098	2,309	10,544		62,592	2,233	11,074		67,449	2,281	11,566
\$100,000 and over		165,056	6,232	48,602		185,428	7,036	57,690		184,906	6,613	55,421
TOTAL		\$25,986	\$793	\$3,695		\$16,354	\$454	\$2,156		\$28,332	\$883	\$4,672

**Table 26 (continued). Resident Returns Classified by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Arvada				Fort Collins				Littleton			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	5,174	\$5,782	\$0	\$2,291	6,298	\$7,862	\$10	\$54	3,250	\$6,967	\$4	\$0
\$ 3,000 - \$ 5,000	2,280	8,716	68	109	3,560	14,819	165	196	1,520	6,012	60	75
\$ 5,000 - \$ 10,000	5,930	44,439	732	3,677	5,204	37,575	567	1,726	6,050	45,064	687	3,948
\$ 10,000 - \$ 15,000	4,977	62,486	1,157	3,830	3,570	43,235	927	3,834	3,430	42,677	1,205	4,184
\$ 15,000 - \$ 20,000	3,020	53,924	1,177	4,443	3,473	60,414	1,478	6,108	4,830	84,377	2,078	7,814
\$ 20,000 - \$ 25,000	1,620	37,849	816	4,425	2,250	50,943	1,301	5,723	3,585	80,946	2,066	8,849
\$ 25,000 - \$ 35,000	6,548	196,165	4,682	17,405	4,218	126,731	3,304	13,856	6,796	203,415	4,914	21,423
\$ 35,000 - \$ 50,000	8,990	375,329	10,407	49,450	5,111	210,213	6,444	25,607	7,736	317,524	9,227	43,381
\$ 50,000 - \$ 100,000	5,295	324,504	11,033	48,279	2,952	186,816	6,716	30,233	9,499	624,355	21,621	99,452
\$ 100,000 and over	421	68,481	2,596	20,205	324	58,586	2,156	17,812	1,511	280,540	10,131	84,724
TOTAL	44,255	\$1,177,675	\$32,669	\$154,114	36,960	\$797,194	\$23,069	\$105,147	48,207	\$1,691,877	\$51,991	\$273,849

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Arvada				Fort Collins				Littleton			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	11.7	0.5	0.0	1.5	17.0	1.0	0.0	0.1	6.7	0.4	0.0	0.0
\$ 3,000 - \$ 5,000	5.2	0.7	0.2	0.1	9.6	1.9	0.7	0.2	3.2	0.4	0.1	0.0
\$ 5,000 - \$ 10,000	13.4	3.8	2.2	2.4	14.1	4.7	2.5	1.6	12.6	2.7	1.3	1.4
\$ 10,000 - \$ 15,000	11.2	5.3	3.5	2.5	9.7	5.4	4.0	3.6	7.1	2.5	2.3	1.5
\$ 15,000 - \$ 20,000	6.8	4.6	3.6	2.9	9.4	7.6	6.4	5.8	10.0	5.0	4.0	2.9
\$ 20,000 - \$ 25,000	3.7	3.2	2.5	2.9	6.1	6.4	5.6	5.4	7.4	4.8	4.0	3.2
\$ 25,000 - \$ 35,000	14.8	16.7	14.3	11.3	11.4	15.9	14.3	13.2	14.1	12.0	9.5	7.8
\$ 35,000 - \$ 50,000	20.3	31.9	31.9	32.1	13.8	26.4	27.9	24.4	16.0	18.8	17.7	15.8
\$ 50,000 - \$100,000	12.0	27.6	33.8	31.3	8.0	23.4	29.1	28.8	19.7	36.9	41.6	36.3
\$100,000 and over	1.0	5.8	7.9	13.1	0.9	7.3	9.3	16.9	3.1	16.6	19.5	30.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Arvada				Fort Collins				Littleton			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,117	\$0	\$443		\$1,248	\$2	\$9		\$2,144	\$1	\$0
\$ 3,000 - \$ 5,000		3,823	30	48		4,163	46	55		3,955	39	49
\$ 5,000 - \$ 10,000		7,494	123	620		7,220	109	332		7,449	114	653
\$ 10,000 - \$ 15,000		12,555	233	769		12,111	260	1,074		12,442	351	1,220
\$ 15,000 - \$ 20,000		17,856	390	1,471		17,395	426	1,759		17,469	430	1,618
\$ 20,000 - \$ 25,000		23,364	504	2,732		22,641	578	2,543		22,579	576	2,468
\$ 25,000 - \$ 35,000		29,958	715	2,658		30,045	783	3,285		29,932	723	3,152
\$ 35,000 - \$ 50,000		41,750	1,158	5,501		41,130	1,261	5,010		41,045	1,193	5,608
\$ 50,000 - \$100,000		61,285	2,084	9,118		63,284	2,275	10,241		65,729	2,276	10,470
\$100,000 and over		162,662	6,166	47,992		180,822	6,654	54,976		185,665	6,705	56,071
TOTAL		\$26,611	\$738	\$3,482		\$21,569	\$624	\$2,845		\$35,096	\$1,079	\$5,681

**Table 26 (continued). Resident Returns Classified by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Englewood				Grand Junction				Greeley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	6,707	\$7,454	\$2	\$288	5,161	\$5,612	\$2	\$107	4,086	\$3,939	\$4	\$5
\$ 3,000 - \$ 5,000	1,140	4,019	20	8	1,500	5,776	30	24	200	717	0	0
\$ 5,000 - \$ 10,000	3,205	20,778	250	1,568	4,170	30,481	389	1,773	2,716	19,300	202	516
\$ 10,000 - \$ 15,000	3,430	40,070	847	3,492	2,975	36,081	765	2,991	2,802	34,658	660	2,796
\$ 15,000 - \$ 20,000	1,725	28,840	864	3,443	1,860	32,834	719	3,331	2,668	46,036	1,097	4,227
\$ 20,000 - \$ 25,000	2,431	54,962	1,648	5,663	1,857	41,816	1,085	4,189	1,725	38,542	921	3,479
\$ 25,000 - \$ 35,000	3,798	111,596	3,042	12,141	3,577	104,694	2,900	11,102	4,198	122,743	3,677	13,327
\$ 35,000 - \$ 50,000	2,906	122,200	4,296	18,711	2,806	107,897	3,482	13,181	2,503	104,924	3,171	12,917
\$ 50,000 - \$ 100,000	4,920	336,891	10,713	52,803	1,050	65,523	2,292	10,276	1,491	94,568	3,290	15,509
\$ 100,000 and over	1,841	435,132	14,781	134,643	137	24,369	909	7,435	218	39,964	1,364	11,229
TOTAL	32,103	\$1,161,841	\$36,463	\$232,560	24,893	\$455,084	\$12,573	\$54,408	22,607	\$505,394	\$14,387	\$64,004

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Englewood				Grand Junction				Greeley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	20.9	0.6	0.0	0.1	20.7	1.2	0.0	0.2	18.1	0.8	0.0	0.0
\$ 3,000 - \$ 5,000	3.6	0.3	0.1	0.0	6.0	1.3	0.2	0.0	0.9	0.1	0.0	0.0
\$ 5,000 - \$ 10,000	10.0	1.8	0.7	0.7	16.8	6.7	3.1	3.3	12.0	3.8	1.4	0.8
\$ 10,000 - \$ 15,000	10.7	3.4	2.3	1.5	12.0	7.9	6.1	5.5	12.4	6.9	4.6	4.4
\$ 15,000 - \$ 20,000	5.4	2.5	2.4	1.5	7.5	7.2	5.7	6.1	11.8	9.1	7.6	6.6
\$ 20,000 - \$ 25,000	7.6	4.7	4.5	2.4	7.5	9.2	8.6	7.7	7.6	7.6	6.4	5.4
\$ 25,000 - \$ 35,000	11.8	9.6	8.3	5.2	14.4	23.0	23.1	20.4	18.6	24.3	25.6	20.8
\$ 35,000 - \$ 50,000	9.1	10.5	11.8	8.0	10.5	23.7	27.7	24.2	11.1	20.8	22.0	20.2
\$ 50,000 - \$100,000	15.3	29.0	29.4	22.6	4.2	14.4	18.2	18.9	6.6	18.7	22.9	24.2
\$100,000 and over	5.7	37.4	40.5	57.9	0.6	5.4	7.2	13.7	1.0	7.9	9.5	17.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Englewood				Grand Junction				Greeley			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,111	\$0	\$43		\$1,087	\$0	\$21		\$964	\$1	\$1
\$ 3,000 - \$ 5,000		3,526	17	7		3,851	20	16		3,583	0	0
\$ 5,000 - \$ 10,000		6,483	78	489		7,310	93	425		7,106	74	190
\$ 10,000 - \$ 15,000		11,682	247	1,018		12,128	257	1,005		12,369	236	998
\$ 15,000 - \$ 20,000		16,719	501	1,996		17,653	387	1,791		17,255	411	1,584
\$ 20,000 - \$ 25,000		22,609	678	2,330		22,518	584	2,256		22,343	534	2,017
\$ 25,000 - \$ 35,000		29,383	801	3,197		29,269	811	3,104		29,239	876	3,175
\$ 35,000 - \$ 50,000		42,051	1,478	6,439		41,403	1,336	5,058		41,919	1,267	5,161
\$ 50,000 - \$100,000		68,474	2,178	10,692		62,403	2,183	9,787		63,426	2,207	10,402
\$100,000 and over		236,356	8,029	73,136		177,876	6,637	54,270		183,322	6,256	51,510
TOTAL		\$36,194	\$1,136	\$7,244		\$18,282	\$505	\$2,186		\$22,356	\$636	\$2,831

Table 26 (continued). Resident Returns Classified by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Longmont				Westminster				Loveland			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	4,628	\$7,805	\$0	\$0	3,706	\$4,136	\$13	\$24	2,632	\$2,401	\$4	\$111
\$ 3,000 - \$ 5,000	2,446	9,490	36	50	1,520	6,714	80	145	1,960	7,546	61	161
\$ 5,000 - \$ 10,000	2,960	25,936	804	2,014	2,370	18,907	394	1,142	3,038	24,016	344	1,890
\$ 10,000 - \$ 15,000	2,940	36,968	864	3,449	980	12,345	370	1,238	2,310	28,402	662	2,597
\$ 15,000 - \$ 20,000	1,725	28,549	837	3,005	1,725	30,640	994	3,474	1,564	27,464	643	2,310
\$ 20,000 - \$ 25,000	3,240	73,285	2,015	10,078	540	12,584	427	1,441	1,470	33,167	937	3,881
\$ 25,000 - \$ 35,000	4,410	133,551	3,516	13,070	3,781	112,203	3,036	11,563	3,260	95,789	2,480	9,053
\$ 35,000 - \$ 50,000	3,825	150,781	4,689	18,530	3,625	153,751	4,480	18,066	2,083	98,017	2,603	10,868
\$ 50,000 - \$ 100,000	2,101	127,415	4,745	20,413	2,527	181,879	5,858	25,363	1,745	110,886	3,861	18,145
\$ 100,000 and over	178	39,907	1,516	13,811	189	33,937	1,289	10,610	166	50,322	2,013	18,509
TOTAL	28,253	\$633,387	\$18,824	\$84,420	21,063	\$547,078	\$16,740	\$73,068	20,228	\$466,010	\$13,388	\$67,524

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Longmont				Westminster				Loveland			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	16.4	1.2	0.0	0.0	18.0	0.8	0.1	0.0	13.0	0.5	0.0	0.2
\$ 3,000 - \$ 5,000	8.7	1.5	0.2	0.1	7.2	1.2	0.5	0.2	9.7	1.6	0.5	0.2
\$ 5,000 - \$ 10,000	10.5	4.1	3.2	2.4	11.3	3.5	2.4	1.6	15.0	5.2	2.6	2.8
\$ 10,000 - \$ 15,000	10.4	5.8	4.6	4.1	4.7	2.3	2.2	1.7	11.4	6.1	4.9	3.8
\$ 15,000 - \$ 20,000	6.1	4.5	3.4	3.6	8.2	5.6	5.9	4.8	7.7	5.9	4.8	3.4
\$ 20,000 - \$ 25,000	11.5	11.6	10.8	11.9	2.8	2.3	2.5	2.0	7.3	7.1	7.0	5.7
\$ 25,000 - \$ 35,000	15.6	21.1	18.9	15.5	18.0	20.5	18.1	15.8	16.1	20.6	18.4	13.4
\$ 35,000 - \$ 50,000	12.8	23.8	25.2	22.0	17.2	28.1	26.8	24.7	10.3	18.5	19.4	16.1
\$ 50,000 - \$100,000	7.4	20.1	25.5	24.2	12.0	29.6	33.8	34.7	8.6	23.8	27.3	26.9
\$100,000 and over	0.6	6.3	8.1	16.4	0.9	6.2	7.7	14.5	0.8	10.8	15.0	27.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Longmont				Westminster				Loveland			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$1,687	\$0	\$0		\$1,090	\$3	\$6		\$912	\$1	\$42
\$ 3,000 - \$ 5,000		3,880	16	20		4,417	53	98		3,850	31	82
\$ 5,000 - \$ 10,000		8,762	204	681		7,978	166	482		7,905	113	622
\$ 10,000 - \$ 15,000		12,574	294	1,173		12,597	378	1,264		12,295	287	1,124
\$ 15,000 - \$ 20,000		16,550	369	1,742		17,783	576	2,014		17,560	411	1,477
\$ 20,000 - \$ 25,000		22,619	622	3,110		23,267	790	2,669		22,562	637	2,640
\$ 25,000 - \$ 35,000		30,284	797	2,964		29,876	803	3,058		29,383	755	2,777
\$ 35,000 - \$ 50,000		41,595	1,293	5,112		42,414	1,236	4,984		41,295	1,250	5,217
\$ 50,000 - \$100,000		60,645	2,258	9,716		64,060	2,239	10,037		63,545	2,098	10,398
\$100,000 and over		222,511	8,515	77,588		179,561	6,818	56,140		303,143	12,125	111,502
TOTAL		\$22,418	\$859	\$2,988		\$25,986	\$795	\$3,471		\$23,038	\$662	\$3,338

**Table 26 (continued). Resident Returns Classified by Major City
Individual Income Tax Returns Filed in Fiscal Year 1987**

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Broomfield				Thornton				Wheat Ridge			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	260	\$703	\$1	\$0	1,898	\$458	\$0	\$0	806	\$1,682	\$0	\$0
\$ 3,000 - \$ 5,000	760	2,557	11	216	1,520	6,331	56	108	380	1,310	0	0
\$ 5,000 - \$ 10,000	2,610	17,608	155	1,167	950	5,455	45	119	1,900	13,324	232	838
\$ 10,000 - \$ 15,000	0	0	0	0	980	13,421	293	1,581	1,960	24,833	621	3,180
\$ 15,000 - \$ 20,000	690	10,951	188	598	2,760	48,562	1,114	3,442	1,725	30,266	868	5,360
\$ 20,000 - \$ 25,000	1,126	24,929	775	2,448	2,700	59,709	1,560	6,023	1,080	23,433	580	1,995
\$ 25,000 - \$ 35,000	2,791	85,447	2,535	10,484	3,571	106,639	3,147	11,522	1,268	37,374	790	3,643
\$ 35,000 - \$ 50,000	3,395	144,075	4,255	16,500	3,518	143,605	4,079	15,340	1,450	60,791	2,129	8,569
\$ 50,000 - \$ 100,000	1,441	92,592	3,147	13,332	1,020	60,285	2,121	8,889	1,500	96,506	3,448	17,102
\$ 100,000 and over	153	27,200	1,119	7,849	18	2,077	75	523	92	16,104	578	5,385
TOTAL	13,226	\$406,062	\$12,187	\$52,594	18,935	\$446,542	\$12,490	\$47,548	12,161	\$305,624	\$9,247	\$46,073

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Broomfield				Thornton				Wheat Ridge			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	2.0	0.2	0.0	0.0	10.0	0.1	0.0	0.0	6.6	0.6	0.0	0.0
\$ 3,000 - \$ 5,000	5.7	0.6	0.1	0.4	8.0	1.4	0.5	0.2	3.1	0.4	0.0	0.0
\$ 5,000 - \$ 10,000	19.7	4.3	1.3	2.2	5.0	1.2	0.4	0.3	15.6	4.4	2.5	1.8
\$ 10,000 - \$ 15,000	0.0	0.0	0.0	0.0	5.2	3.0	2.3	3.3	16.1	8.1	6.7	6.9
\$ 15,000 - \$ 20,000	5.2	2.7	1.5	1.1	14.6	10.9	8.9	7.2	14.2	9.9	9.4	11.6
\$ 20,000 - \$ 25,000	8.5	6.1	6.4	4.7	14.3	13.4	12.5	12.7	8.9	7.7	6.3	4.3
\$ 25,000 - \$ 35,000	21.1	21.0	20.8	19.9	18.9	23.9	25.2	24.2	10.4	12.2	8.5	7.9
\$ 35,000 - \$ 50,000	25.7	35.5	34.9	31.4	18.6	32.2	32.7	32.3	11.9	19.9	23.0	18.6
\$ 50,000 - \$100,000	10.9	22.8	25.8	25.3	5.4	13.5	17.0	18.7	12.3	31.6	37.3	37.1
\$100,000 and over	1.2	6.7	9.2	14.9	0.1	0.5	0.6	1.1	0.8	5.3	6.3	11.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Broomfield				Thornton				Wheat Ridge			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$2,703	\$4	\$0		\$241	\$0	\$0		\$2,087	\$0	\$0
\$ 3,000 - \$ 5,000		3,365	15	284		4,165	37	71		3,447	0	0
\$ 5,000 - \$ 10,000		6,746	60	447		5,742	47	126		7,013	122	441
\$ 10,000 - \$ 15,000		0	0	0		13,695	299	1,613		12,670	317	1,623
\$ 15,000 - \$ 20,000		15,872	272	867		17,595	404	1,247		17,546	503	3,107
\$ 20,000 - \$ 25,000		22,139	688	2,174		22,114	578	2,231		21,698	537	1,847
\$ 25,000 - \$ 35,000		30,615	908	3,756		29,863	881	3,226		29,475	623	2,873
\$ 35,000 - \$ 50,000		42,437	1,253	4,860		40,820	1,159	4,360		41,925	1,469	5,910
\$ 50,000 - \$100,000		64,255	2,184	9,252		59,103	2,080	8,715		64,337	2,299	11,402
\$100,000 and over		177,780	7,316	51,302		115,416	4,186	29,078		175,042	6,284	58,535
TOTAL		\$30,702	\$921	\$3,977		\$23,583	\$660	\$2,511		\$25,131	\$760	\$3,789

**Table 26 (continued). Resident Returns Classified by Major City
Individual Income Tax Returns Filed In Fiscal Year 1987**

A. Dollar Amounts In Thousands

Adjusted Gross Income Classes	Northglenn				Total of 19 Cities				Rest of State*			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	1,898	\$1,374	\$4	\$0	123,856	\$135,391	\$145	\$5,460	78,546	\$86,299	\$310	\$12,366
\$ 3,000 - \$ 5,000	380	1,549	0	0	59,407	237,145	1,729	10,557	42,533	169,511	1,302	3,881
\$ 5,000 - \$ 10,000	2,370	17,770	275	786	133,384	977,862	13,446	56,147	70,331	519,737	7,332	27,295
\$ 10,000 - \$ 15,000	1,470	17,634	336	1,010	105,329	1,307,298	28,530	114,650	61,140	763,822	15,301	62,459
\$ 15,000 - \$ 20,000	345	5,806	206	716	93,738	1,633,553	42,018	168,019	44,904	782,923	19,355	76,673
\$ 20,000 - \$ 25,000	2,160	49,598	1,447	4,899	83,464	1,888,914	53,530	216,406	32,641	729,385	18,787	77,855
\$ 25,000 - \$ 35,000	1,260	36,641	939	4,757	131,061	3,895,239	110,483	450,325	54,886	1,623,453	46,522	178,178
\$ 35,000 - \$ 50,000	870	36,245	1,225	4,809	113,489	4,726,034	146,607	623,347	50,834	2,106,973	65,575	263,672
\$ 50,000 - \$ 100,000	661	40,552	1,433	6,726	80,861	5,198,796	179,580	845,877	29,304	1,881,192	64,111	305,091
\$ 100,000 and over	44	7,704	311	2,386	13,015	2,784,459	97,283	877,350	4,225	863,742	30,651	267,797
TOTAL	11,458	\$214,874	\$6,175	\$26,089	937,604	\$22,764,691	\$673,362	\$3,368,138	469,344	\$9,527,038	\$269,247	\$1,275,267

B. Percentage Distribution by Income Classes

Adjusted Gross Income Classes	Northglenn				Total of 19 Cities				Rest of State*			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000	16.6	0.6	0.1	0.0	13.2	0.6	0.0	0.2	16.7	0.9	0.1	1.0
\$ 3,000 - \$ 5,000	3.3	0.7	0.0	0.0	6.3	1.0	0.3	0.3	9.1	1.8	0.5	0.3
\$ 5,000 - \$ 10,000	20.7	8.3	4.5	3.0	14.2	4.3	2.0	1.7	15.0	5.5	2.7	2.1
\$ 10,000 - \$ 15,000	12.8	8.2	5.4	3.9	11.2	5.7	4.2	3.4	13.0	8.0	5.7	4.9
\$ 15,000 - \$ 20,000	3.0	2.7	3.3	2.7	10.0	7.2	6.2	5.0	9.6	8.2	7.2	6.0
\$ 20,000 - \$ 25,000	18.9	23.1	23.4	18.8	8.9	8.3	7.9	6.4	7.0	7.7	7.0	6.1
\$ 25,000 - \$ 35,000	11.0	17.1	15.2	18.2	14.0	17.1	16.4	13.4	11.7	17.0	17.3	14.0
\$ 35,000 - \$ 50,000	7.6	16.9	19.8	18.4	12.1	20.8	21.8	18.5	10.8	22.1	24.4	20.7
\$ 50,000 - \$100,000	5.8	18.9	23.2	25.8	8.6	22.8	26.7	25.1	6.2	19.7	23.8	23.9
\$100,000 and over	0.4	3.6	5.0	9.1	1.4	12.1	14.4	26.0	0.9	9.1	11.4	21.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

C. Average Dollar Amount per Return

Adjusted Gross Income Classes	Northglenn				Total of 19 Cities				Rest of State*			
	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax	Number of Returns	Adjusted Gross Income	Net Normal Tax	Federal Tax
Under \$ 3,000		\$724	\$2	\$0		\$1,093	\$1	\$44		\$1,099	\$4	\$157
\$ 3,000 - \$ 5,000		4,077	0	0		3,992	29	178		3,985	31	91
\$ 5,000 - \$ 10,000		7,498	116	331		7,331	101	421		7,390	104	388
\$ 10,000 - \$ 15,000		11,996	229	687		12,412	271	1,088		12,493	250	1,022
\$ 15,000 - \$ 20,000		16,828	596	2,076		17,427	448	1,792		17,435	431	1,707
\$ 20,000 - \$ 25,000		22,962	670	2,268		22,631	641	2,593		22,346	576	2,385
\$ 25,000 - \$ 35,000		29,081	745	3,776		29,721	843	3,436		29,579	848	3,246
\$ 35,000 - \$ 50,000		41,661	1,409	5,528		41,643	1,292	5,493		41,448	1,290	5,187
\$ 50,000 - \$100,000		61,350	2,168	10,175		64,293	2,221	10,461		64,196	2,188	10,411
\$100,000 and over		175,099	7,057	54,219		212,406	7,475	67,411		204,436	7,255	63,384
TOTAL		\$18,753	\$539	\$2,277		\$24,280	\$718	\$3,592		\$20,299	\$574	\$2,717

*Includes cities with less than 20,000 population and rural areas.

Appendix. Description and Limitations of Statistical Sample

This study was based on a sample of tax returns filed during fiscal year 1987. Tax returns within the scope of the study consisted primarily of 1986 returns but did contain approximately 1,700 returns from the 1985 tax year. The study focused on the distribution of income and tax liability by income size and major planning region of the state. Therefore, a stratified random sample was designed consisting of 13 income strata and 15 geographic regions. The 13 income strata have been compressed into the ten income classes presented in the detailed tables of the text. The number of regions include the 13 major planning regions as defined by the Colorado Department of Local Affairs and two additional regions for the purpose of categorizing returns with out-of-state addresses.

Sampling ratios ranged from 1:1 to 1:546. As income levels increase, the sampling rate increases and a tax return is more likely to be included within the sample. The data base in fiscal year 1987 consisted of 19,119 tax returns.

Table A-1 presents the sample size, estimated number of returns in the universe, and the statistical reliability of adjusted gross income and net normal tax by income class. For example, the sampling error (expressed as the standard error of the mean divided by the mean) in the \$20,000 to \$25,000 income class was 72/100 of one percent. The implications of this accuracy level are that there is a 95% probability that the estimated total adjusted gross income of \$2,636 billion in this income class would not differ by more than 1.41 percent in either direction. The 95 percent confidence interval around the sample value would be \$37.2 million in either direction. Table A-2 presents the sample size, estimated number of

returns in the universe, and the statistical reliability of adjusted gross income and net normal tax for the major planning regions. The same statistical inferences as discussed above may also be applied to this table.

The overall sampling error for adjusted gross income was 21/100 of one percent and for net normal tax was 43/100 of one percent. The 95 percent confidence intervals around the sample values for adjusted gross income and net normal tax are \$134.0 million and \$8.0 million, respectively. The sample data were carefully controlled with a series of programmed computer checks to eliminate taxpayer and transcriber errors. As a result, it is felt that a complete tabulation of all tax returns would not yield significantly better data.

Table A-1. Statistical Reliability of the Colorado Individual Income Tax Sample — Fiscal Year 1987

Adjusted Gross Income Classes	Number in Sample	Number of Returns	Estimated Number and Dollar Amounts			
			Adjusted Gross Income		Net Normal Tax Liability	
			Dollar Amount (\$000)	Sampling Error (Percent)	Dollar Amount (\$000)	Sampling Error (Percent)
Under \$ 3,000	1,116	219,897	\$ 238,890	2.39	\$ 702	8.89
\$ 3,000 - \$ 5,000	564	106,101	422,897	1.52	3,302	4.03
\$ 5,000 - \$ 10,000	1,179	207,526	1,525,683	0.32	21,362	0.85
\$ 10,000 - \$ 15,000	1,024	168,779	2,099,622	0.35	44,470	2.47
\$ 15,000 - \$ 20,000	1,212	139,932	2,438,742	0.56	61,978	2.58
\$ 20,000 - \$ 25,000	1,275	116,907	2,636,232	0.72	78,827	2.20
\$ 25,000 - \$ 35,000	2,499	186,732	5,541,677	0.87	157,703	0.40
\$ 35,000 - \$ 50,000	2,742	164,860	6,855,206	0.58	212,908	1.00
\$ 50,000 - \$ 100,000	3,029	110,638	7,112,100	0.44	244,894	0.72
\$ 100,000 and over	4,479	17,473	3,694,128	1.43	130,326	2.09
TOTAL	19,119	1,438,845	\$ 32,565,177	0.21	\$ 950,472	0.43

**Table A-2. Statistical Reliability of the Colorado Individual Income Tax Sample by Major Planning Region^u
Fiscal Year 1987**

Adjusted Gross Income Classes	Number in Sample	Number of Returns	Estimated Number and Dollar Amounts			
			Adjusted Gross Income		Net Normal Tax Liability	
			Dollar Amount (\$000)	Sampling Error (Percent)	Dollar Amount (\$000)	Sampling Error (Percent)
1 - South Platte Valley	539	25,500	\$ 430,255	4.24	\$ 12,301	5.70
2 - Northern Front Range	1,905	116,322	2,428,817	2.51	68,115	3.23
3 - Denver Metropolitan	6,512	797,648	20,760,440	0.61	620,776	0.12
4 - Pikes Peak	1,366	148,020	3,311,744	0.73	92,738	1.50
5 - High Plains	949	8,587	165,801	4.41	4,646	4.93
6 - Lower Arkansas Valley	569	19,359	301,727	1.75	8,341	1.48
7 - Spanish Peaks	931	59,343	934,909	4.15	25,783	2.89
8 - San Luis Valley	661	13,978	198,794	2.60	5,119	4.51
9 - San Juan Basin	709	19,643	350,745	2.60	9,119	2.93
10 - Black Canyon	930	25,513	392,782	1.46	10,029	3.44
11 - Plateau	1,022	31,548	953,703	2.93	27,055	3.62
12 - Northern Mountain	807	31,548	953,703	2.58	20,418	3.41
13 - Upper Arkansas Valley	588	19,572	317,792	5.56	8,659	6.08
Out-of-State	671	73,432	1,052,601	3.89	29,439	5.57
Non-Resident	960	31,897	273,448	3.33	7,864	2.09
Total	19,119	1,438,845	\$ 32,569,177	0.21	\$ 950,472	0.43

^u See Table 21 for counties within each planning region.