

Standard Financial Statements System

January 2008

COLORADO DIVISION OF GAMING

Standard Financial Statements

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GETTING STARTED

The Financial Statements System is accessed through the Casino E-Z File System, which is accessed through the Division of Gaming's home page at <http://www.revenue.state.co.us/Gaming/home.asp>. Click on the "Casino E-Z File" link. You will then need to click on the Casino E-Z File icon.



NOTE: In addition to completing the Financial Statements, you must complete the Financial Statement Questionnaire, Certification Statement and the Additional Financial Information form located at

Questionnaire: <http://www.revenue.state.co.us/Gaming/documents/fsquestion.pdf>

Certificate: <http://www.revenue.state.co.us/Gaming/documents/fscertify.pdf>

Additional Financial Information:

<http://www.revenue.state.co.us/Gaming/documents/fsadditional.pdf>

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LOGGING IN TO CASINO E-Z FILE

Casino E-Z File--File Return

Casino EZ File Casino EZ File

Casino License #:

User Id:

User Password:

OK Cancel



How to use:

Type in Casino License Number (for example license #L10-12345-0001, type in 10123450001), press TAB key;

Type in User ID, press TAB key;

Type in Password;

Click on OK

TIPS:

Password and User ID are obtained from the Casino System Administrator. If you are unsure who this person is, contact the Division of Gaming at (303) 205-1304.

User ID is a system-generated number, three or four characters long.

On first instance of entering the Casino E-Z File System, the system will prompt you to change your password.

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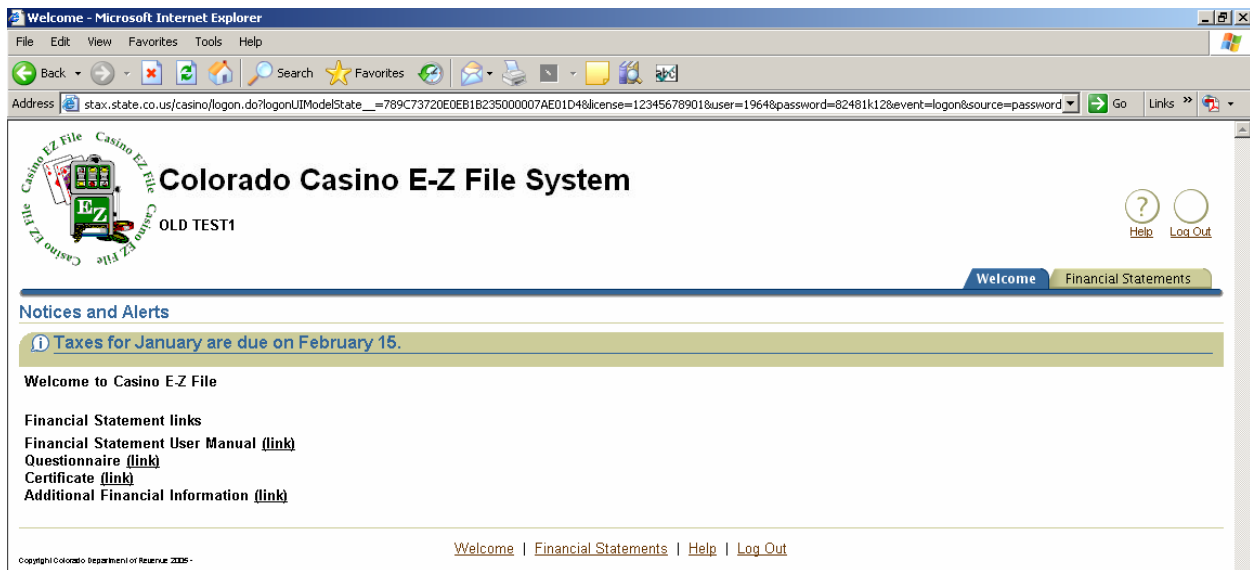
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Passwords can be eight (8) to fifteen (15) characters in length, must utilize both alpha and numeric characters, and should not be a word. Passwords are case sensitive.

If you do not remember your password, contact the Casino System Administrator. The Casino System Administrator will need to contact the Division of Gaming System Administrator and request to have the password re-set. See System Security section of the online Casino E-Z File (CEZFS) manual.

CASINO E-Z FILE SYSTEM MAIN MENU

At the main menu, the Division of Gaming will post important dates and information on the Main Notices and Alerts page. Click on the Financial Statements link to take you to the first schedule of the Financial Statements System.



The screenshot shows a Microsoft Internet Explorer browser window displaying the Colorado Casino E-Z File System main menu. The browser's address bar shows the URL: stax.state.co.us/casino/logon.do?logonUIModelState__=789C73720E0EB1B23500007AE01D4&license=12345678901&user=1964&password=02481k12&event=logon&source=password. The page title is "Colorado Casino E-Z File System" and the user is identified as "OLD TEST1". The page features a navigation bar with "Welcome" and "Financial Statements" tabs. A "Notices and Alerts" section contains a message: "Taxes for January are due on February 15." Below this, there is a "Welcome to Casino E-Z File" section and a "Financial Statement links" section with the following links: "Financial Statement User Manual (link)", "Questionnaire (link)", "Certificate (link)", and "Additional Financial Information (link)". At the bottom of the page, there is a footer with the text "Copyright Colorado Department of Revenue 2005" and a navigation bar with "Welcome | Financial Statements | Help | Log Out".

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NAVIGATING THROUGH THE SYSTEM

The Standard Financial Statement System (SFSS) is available through midnight on March 15. If March 15 falls on a weekend, the due date is the following business day. After the due date you will be unable to access the data.

The SFSS has data validation built in to ensure that this process is completed with maximum accuracy. You will have the ability to log out of the system at any time; however, you will be unable to submit the Standard Financial Statements until all errors are corrected. To safely log out of the system, you must select “Log Out” at the top right of your screen. You may submit as many times as you wish. Each submission will overwrite your previous file, until midnight of March 15.

Navigation Links & Buttons

System Tabs: These tabs are at the top right of your screen. These are the different systems that will appear relative to the security level administered by the Casino System Administrator. Some users will see only the “Welcome” screen and “Financial Statements” screen. Others may see “EZ File” which is the tab that accesses the casino’s tax filing system. A few users may see “Personnel Tracking” and “Device Tracking” if they have the authority to access those subsystems.

Status: This is located on the top left of your screen and indicates the current status of the financial statements. The Financial Statements must be submitted by midnight on March 15.

Schedule Navigation Links: These links located on the left side of the screen will take you directly to the selected schedule. You are not required to complete the schedules in sequence. However, if schedules are completed out of sequence you may receive errors as some schedules are dependent on information entered on previous schedules.

Calc Save: This button will calculate and save all of the information you have entered since the previous calc/save. You must also select this button before moving onto other schedules when errors prevent you from using the “continue” buttons. If you do not select this button you will lose all data on that schedule.

Back: This button allows you to travel to previously viewed schedules.

Continue: Enables you to navigate forward to the next schedule.

Print Schedule: Select this button to bring up the current schedule in a separate window for printing.

Print All: Select this button to bring up the Financial Statements in a separate window. This will enable you to print all of the schedules at once.

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Submit Return: This button is only on the last schedule. Select this button when you are ready to submit the financial statements. The statements can be submitted as often as you choose, until midnight of March 15. The system will only reflect the most recent submission. NOTE: You must also send in the questionnaire, certificate and additional financial information form in order to be fully submitted.

Other Related Information

You must use the navigation buttons in the system. Do not navigate using the browser buttons.

The system will allow you to move forward despite errors only if you use the buttons on the left of your screen. It is not necessary to correct errors on the current schedule before moving on to the next schedule. However, you must correct errors before the system will allow you to submit the statements. Also, you must select calc/save before moving on to another schedule. Listed below are some of the crosschecks built into the schedules.

You must use the “tab” key to move between data entry boxes. Do not use the “enter” key.

Total assets must equal total liabilities plus total equity.

Enter whole numbers only. The system will not take cents. Do not enter commas or dollar signs.

After March 15 you will be unable to enter, save, or view data.

Data from the B sub-schedules (B1-B5) is carried forward to Schedule B.

Additional Required Information

In addition to the financial statements, three additional forms must be submitted to the Division of Gaming by March 15 in order for the statements to be successfully submitted.

Financial Statement Questionnaire.
Certification
Additional Financial Information Form.

Please FAX the completed forms to Shannon Voth at (303) 205-1346. The forms are at the end of this manual and also available on the Division’s website via the links on page 1. These forms may also be sent via email to casinos@spike.dor.state.co.us.

Ready to Start

Once you click on the Financial Statements, the first schedule will appear and you are ready for data entry.

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SCHEDULES

SCHEDULE "A" BALANCE SHEET



Colorado Casino E-Z File System

EXAMPLE

		2005
Assets		
01. Cash and Cash Equivalents		71,210,660
02. Receivables		103,213,000
03. Due from Affiliate		178
04. Inventory		2,112,116
05. Prepaid Expenses		5,679,175
06. Other Current Assets		3,392,042
07. Total Current Assets		185,607,171
08. Property, Plant and Equipment*		566,755,553
09. Other Assets		133,403,951
10. Total Assets		885,766,675
*Net of Accumulated Depreciation		
Liabilities		
11. Accounts Payable		23,830,871
12. Current Portion of Long-Term Debt		170,405,336
13. Accrued Payroll and Payroll Taxes		11,170,941
14. Due to Affiliate		9,197,863
15. Other Current Liabilities		41,963,353
16. Total Current Liabilities		256,568,364
17. Long-Term Debt, Less Current Portion		416,664,108
18. Other Liabilities		92,047,267
19. Total Liabilities		765,279,739
Equity		
20. Owners Capital Accounts (Other than Corporations)		4,272,460
21. Capital Stock and Other Capital (Corporations)		107,847,111
22. Retained Earnings Balance from Prior Year		8,000,000
23. Current Year Income/(Loss)		367,300
24. Other (please describe in box below)		65
this is a test		
25. Total Equity		120,486,936
26. Total Liabilities and Equity		885,766,675

All Assets and Liabilities are positive numbers. If you try to enter a negative number, you will receive an error message.

Line 23 – remember to enter “Income” as a positive number and “Loss” as a negative number.

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Line 24 – you must include a description and related dollar amount in the box of any amount reported on Line 24.

BALANCE SHEET INFORMATION

When physical assets (e.g., land, building, furniture, fixtures, equipment) are not owned by the gaming licensee, but are owned by a closely related business entity, such assets, along with all encumbrances, are to be reported on the retail licensee's statement.

In the event the gaming licensee also operates other activities (e.g., rooms, food, beverage), if possible, data is to be obtained from these other operations and included in the retail licensee's statement. Any resulting rental income or rent expense between the various related entities is to be eliminated. Other operations owned by separate non-affiliated business entities need not be included for purposes of these statements.

Included in the cash account are highly liquid investments with an original maturity of less than three months. These accounts are all bank accounts, cash equivalents, and hopper loads.

A current liability account for outstanding chips and tokens should be included in other current liabilities on the balance sheet. At any time, the amount of liability (or chip float) is the difference between the total amount of chips and tokens issued by the casino and the amount actually on hand within the casino. Depending on the various accounting methods used to account for chips and tokens, closing entries should be made to effectively eliminate the face value of chips and tokens on hand against a contra account. If you have questions about these closing entries, contact the Division of Gaming Audit Section for additional instructions.

NOTE:

The balance sheet should reflect all appropriate adjustments for depreciation, amortization and all applicable accruals.

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SCHEDULE "B-1" GAMING



Colorado Casino E-Z File System



Welcome E-Z File **Financial Statements** Personnel Tracking Device

<p>Status: Saved</p> <ul style="list-style-type: none"> Balance Sheet Gaming Food and Beverage Hotel Operating G and A Income Cash Flow Footage Occupancy Chips and Tokens Variance 	Schedule B1: Gaming	
	<p>Calc/Save Back Continue Print Schedule Print All</p>	
	Revenue	
		2005
	01. Blackjack Revenue	9,854,205
	02. Poker Revenue	9,505,120
	03. Slot Machine Revenue	485,418,747
	04. Total Gaming Revenue (Automatic to line 1, Schedule B)	504,778,072
	Department Expenses	
	05. Give-Away Items	53,805,573
	<p>List separately the individual expenses comprising more than 2% of expenses.</p> <p>Examples: Coffee Mugs \$5,500 T-Shirts \$27,800</p>	
	06. State Gaming Taxes, Licenses, and Application Fees	
Gaming Taxes	77,000,000	
License and Application Fees	674,289	
Total State Gaming Related Fees and Taxes	77,674,289	
07. Local Device Fees	7,729,221	
08. Payroll, Payroll Taxes, Employee Benefits	52,246,602	
09. Other Departmental Expenses	18,282,988	
10. Total Department Expenses (Automatic to line 8, Schedule B)	209,738,673	
11. Gaming Departmental Income (Loss)	295,039,399	
12. Average Number of Gaming Employees for the Year	165	

Lines 1-4 – These lines represent AGP.

Line 5 – Give-Away Items are defined as items which are tangible items of minimal value as a reward to current players. To be treated as departmental expenses at cost value.

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SCHEDULE "B-2" GAMING INCOME AND EXPENSES



Colorado Casino E-Z File System

EXAMPLE

Welcome | E-Z File | **Financial Statements** | Personnel Tracking | De

<p>Status: Saved</p> <ul style="list-style-type: none"> Balance Sheet Gaming Food and Beverage Hotel Operating G and A Income Cash Flow Footage Occupancy Chips and Tokens Variance 	Schedule B2: Food and Beverage				
	<input type="button" value="Calc/Save"/> <input type="button" value="Back"/> <input type="button" value="Continue"/> <input type="button" value="Print Schedule"/> <input type="button" value="Print All"/>				
	Revenue				
	2005				
	01. Food and Beverage Sales	13,360,512			
	02. Complimentary Food and Beverage Sales	32,229,425			
	03. Total Food and Beverage Revenue (Automatic to line 2, Schedule B)	45,589,937			
	Department Expenses				
	04. Cost of Food and Beverage Sales	21,924,590			
	05. Payroll, Payroll Taxes, Employee Benefits	24,069,983			
06. Other Departmental Expenses*	3,888,915				
List separately the individual expenses comprising more than 2% of expenses.					
<p>Examples:</p> <table border="0"> <tr> <td>Rent</td> <td>\$500,800</td> </tr> <tr> <td>Supplies</td> <td>\$1,250,000</td> </tr> </table>		Rent	\$500,800	Supplies	\$1,250,000
Rent	\$500,800				
Supplies	\$1,250,000				
07. Total Department Expenses (Automatic to line 9, Schedule B)	49,883,488				
08. Food and Beverage Departmental Income (Loss)	-4,293,551				
09. Average Number of Food and Beverage Employees for the Year	165				
<input type="button" value="Calc/Save"/> <input type="button" value="Back"/> <input type="button" value="Continue"/> <input type="button" value="Print Schedule"/> <input type="button" value="Print All"/>					

Welcome | E-Z File | Financial Statements | Personnel Tracking | Device Tracking | Help | Log Out

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SCHEDULE "B-3" HOTEL INCOME & EXPENSES



Colorado Casino E-Z File System

EXAMPLE

Welcome | E-Z File | **Financial Statements** | Personnel Tracking | De

- Status:**
Saved
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 - [Gaming](#)
 - [Food and Beverage](#)
 - **[Hotel](#)**
 - [Operating G and A](#)
 - [Income](#)
 - [Cash Flow](#)
 - [Footage](#)
 - [Occupancy](#)
 - [Chips and Tokens](#)
 - [Variance](#)

Schedule B3: Hotel

Calc/Save | Back | Continue | Print Schedule | Print All

Revenue

2005

01. Rooms, Including Complimentary Rooms	<input type="text" value="1"/>
02. Other	<input type="text" value="13,075,698"/>
03. Total Hotel Revenue (Automatic to line 3, Schedule B)	13,075,699

Department Expenses

04. Payroll, Payroll Taxes, Employee Benefits	<input type="text" value="24,000,000"/>
05. Other Departmental Expenses	<input type="text" value="768,320"/>

List separately the individual expenses comprising more than 2% of expenses.

Examples:
Telephone \$1,000
Misc. Revenue \$500

06. Total Department Expenses (Automatic to line 10, Schedule B)	24,768,320
07. Hotel Departmental Income (Loss)	-11,692,621
08. Average Number of Hotel Employees for the Year	<input type="text" value="20"/>

Calc/Save | Back | Continue | Print Schedule | Print All

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SCHEDULE "B-4" OTHER OPERATING INCOME AND EXPENSES



Schedule B4: Other Operating Income/Expenses		2005
Calc/Save Back Continue Print Schedule Print All		
01. Revenue Sources (List)		
02. Ex: Vending Income		47,000,000
03. Ex: ATM Rebate		75,886
04.		0
05.		0
06.		0
07. Total Other Operating Revenue (Automatic to line 4, schedule B)		47,075,886
08. Expenses (List)		
09. Ex: Loss on Sale or Disposal of Assets		15,000
10. Ex: Misc.		22,292,566
11.		0
12.		0
13.		0
14. Total Other Operating Expenses (Automatic to line 11, schedule B)		22,307,566
15. Other Operating Income (Loss)		24,768,320
Calc/Save Back Continue Print Schedule Print All		

Lines 2-6 and 9-13 – You must have a corresponding description in the explanation box for each dollar amount.

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SCHEDULE "B-5" GENERAL AND ADMINISTRATIVE EXPENSES



Colorado Casino E-Z File System

EXAMPLE

Welcome | E-Z File | **Financial Statements** | Personnel

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Saved
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 - [Gaming](#)
 - [Food and Beverage](#)
 - [Hotel](#)
 - [Operating](#)
 - **G and A**
 - [Income](#)
 - [Cash Flow](#)
 - [Footage](#)
 - [Occupancy](#)
 - [Chips and Tokens](#)
 - [Variance](#)

Schedule B5: General and Administrative Expenses

Calc/Save | Back | Continue | Print Schedule | Print All

Department Expenses

2005

01. Advertising	10,314,157
02. Bad Debt Expense	1,385,086
03. Busing Expense	4,607,118
04. Insurance	5,084,336
05. Local Impact Fees, Taxes-Real Estate, Taxes, Licenses-Other	5,300,312
06. Management Fees (from Sharing of Profits)	8,960,153
07. Related Party Expenses (Pass Through Items)	1,850,141
08. Parking Expense	1,174,138
09. Payroll, Payroll Taxes, Employee Benefits	55,226,818
10. Professional Fees (Legal and Accounting)	1,975,565
11. Rent on Premises	5,291,924
12. Utilities and Phone	7,583,443
13. Other General and Administrative Expenses	37,622,473
14. Total G/A Expenses (Automatic to line 12, schedule B)	146,375,664
15. Average Number of G/A Employees for the Year	160

Calc/Save | Back | Continue | Print Schedule | Print All

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SCHEDULE "B" INCOME STATEMENT



Colorado Casino E-Z File System

EXAMPLE

Schedule B: Income Statement		2005
<div style="float: right;"> Welcome E-Z File Financial Statements Personnel Tracking </div>		
<div style="float: left; width: 150px;"> Status: Saved <ul style="list-style-type: none"> • Balance Sheet • Gaming • Food and Beverage • Hotel • Operating • G and A • Income • Cash Flow • Footage • Occupancy • Chips and Tokens • Variance </div> <div style="float: right;"> <input type="button" value="Calc/Save"/> <input type="button" value="Back"/> <input type="button" value="Continue"/> <input type="button" value="Print Schedule"/> <input type="button" value="Print All"/> </div>		
Revenue		
01. Casino Gaming Revenue (from line 4, schedule B-1)		504,778,072
02. Food and Beverage Revenue (from line 3, schedule B-2)		45,589,937
03. Hotel Revenue (from line 3, schedule B-3)		13,075,699
04. Other Operating Income (from line 7, schedule B-4)		47,075,886
05. Gross Revenue		610,519,594
06. Less: Promotional Allowances		<input type="text" value="50,944,613"/>
07. Net Revenue		559,574,981
Operating Costs and Expenses		
08. Gaming Departmental Expenses (from line 10, schedule B-1)		209,738,673
09. Food and Beverage Expenses (from line 7, schedule B-2)		49,883,488
10. Hotel Expenses (from line 6, schedule B-3)		24,768,320
11. Other Operating Expenses (from line 14, schedule B-4)		22,307,566
12. General and Administrative Expenses (from line 14, schedule B-5)		146,375,664
13. Preopening Expenses		<input type="text" value="0"/>
14. Total Operating Costs and Expenses		453,073,711
15. EBITDA*		106,501,270
16. Less: Depreciation and Amortization		<input type="text" value="37,122,817"/>
17. Earnings Before Interest and Taxes (EBIT)		69,378,453
Other Income (Expense)		
18. Interest Income		<input type="text" value="4,409,544"/>
19. Less: Interest Expense		<input type="text" value="40,000,000"/>
20. Other Non-Operation Income (Expense)		<input type="text" value="-11,466,062"/>
21. Total Other Income (Expense)		-47,056,518
22. Income (Loss) before Federal and State Income Tax		22,321,935
23. Federal and State Income Tax - Corporate		<input type="text" value="0"/>
24. Income (Loss) before Extraordinary Items		22,321,935
25. Extraordinary Items		<input type="text" value="19,368"/>
Explanation of extraordinary items:		
<input type="text" value="Example: Extraordinary loss due to flood"/>		
26. Net Income (Loss)		22,302,567
*Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA)		
<input type="button" value="Calc/Save"/> <input type="button" value="Back"/> <input type="button" value="Continue"/> <input type="button" value="Print Schedule"/> <input type="button" value="Print All"/>		

Line 6 – Promotional Allowances are defined as (complimentaries, comps) that represent goods and services which would be accounted for as revenue if sold, that a casino gives to customers as an inducement to gamble at that establishment. Examples are rooms, food, beverages, entertainment, and parking. The cost of providing promotional allowances is included in costs and expenses.

The retail amount of promotional allowances is often disclosed in the financial statements. This disclosure, if made, is preferably in the financial statement notes.

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However, the retail amount of the promotional allowances may be made in gross revenue and offset by deducting it from gross revenues on the face of the income statement. The retail amount of promotional allowances should not be included in gross revenue and charged to operating expenses because that would overstate both revenue and expenses

Line 20 – If you have information on this line, enter “Income” as a positive number and “Expense” as a negative number.

Line 25 – If you enter an amount on this line, you must enter information into the explanation box.

INCOME STATEMENT INFORMATION

Casino revenue represents the net win from gaming wins and losses (AGP), as well as revenues from the retail value of room, food and beverage. Also included in revenues are other goods and services provided to customers without charge (i.e. promotions). These amounts are deducted as promotional allowances (line 6 - Schedule B) to arrive at net revenue.

Other Give-Away items such as the cost of coupon items, merchandise giveaways, free coin, etc. should be included in Give-Away Items (line 5) on the Gaming Income Statement (Schedule B-1).

The actual costs of providing complimentary services are included under operating expenses in the department that provided the service.

Depreciation and Amortization include the book depreciation of buildings, equipment, furniture, fixtures, and any other miscellaneous depreciable property.

Commission Expense is a percentage of AGP, or other payments such as machine rent paid to slot machine operators. Note: One hundred percent of the slot machine AGP should be reported as gaming revenue on the retail gaming licensee’s statement. This includes the portions retained by, or paid to, the slot machine route operators. Commission expense should be included with other Gaming Department Expenses (Schedule B-1).

Bad Debt expense includes all bad debts the casino incurred for the entire year for all departments.

Other Operating Income includes income from any other operating source.

Management fees include all fees paid for services rendered by management groups or personnel. Please describe what the fee is based on, the type of services rendered and how the fee is calculated. This information should be kept at the casino for easy access in case the Division contacts you to describe your calculation of management fees.

List all busing expenses on line 3, under General and Administrative Expenses (schedule B-5).

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Average Number of Employees for the year is the sum of the highest number employed each month, divided by the total number of months covered by the statements. If employees work in more than one department, they should be included once, using the department in which they primarily work. The number of employees must be entered; otherwise, you will get an error message.

Other Departmental Expenses must be listed separately, in the box provided, the individual expenses that comprise more than 2% of the total department expenses.

NOTE:

The income statement should reflect all appropriate adjustments for depreciation, amortization and all applicable accruals.

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SCHEDULE "C" STATEMENT OF CASH FLOWS



EXAMPLE

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Status:
Saved

- [Balance Sheet](#)
- [Gaming](#)
- [Food and Beverage](#)
- [Hotel](#)
- [Operating](#)
- [G and A](#)
- [Income](#)
- **Cash Flow**
- [Footage](#)
- [Occupancy](#)
- [Chips and Tokens](#)
- [Variance](#)

Schedule C: Cash Flow Statement

Cash Flows from Operating Activities		2005
01. Net Income (Loss) from Schedule "B"		22,302,567
Adjustments to Reconcile Net Income (Loss) to Net cash provided by (used in) operating activities		
02. Depreciation and Amortization		37,122,817
03. Gain (Loss) on Sale of Property and Equipment		-244,362,000
Other (Describe)		
04. <input type="text" value="Ex: Deferred Interest Payable"/>		-514
05. <input type="text"/>		0
06. Increase (Decrease) in Receivables		-80,743,802
07. Increase (Decrease) in Inventories		282,512
08. Increase (Decrease) in Prepaid Expenses		1,000,000
Increase (Decrease) in Other Current Assets (Describe)		
09. <input type="text" value="Construc. in Progress Due fr. Affiliate"/>		4,645
10. <input type="text" value="Purchase of Mortgage Bonds"/>		500
11. Increase (Decrease) in Accounts Payable		2,321,116
12. Increase (Decrease) in Income Taxes Payable		0
13. Increase (Decrease) in Accrued Payroll and Taxes		966,395
Increase (Decrease) in Other Current Liabilities (Describe)		
14. <input type="text" value="Ex: Due to Affiliate"/>		-6,744,435
15. <input type="text"/>		0
16. Subtotal (Lines 2 through 15)		-290,152,766
17. Net Cash Provided by (Used in) Operating Activities		-267,850,199
Cash Flows from Investing Activities		
18. Proceeds from Sale of Property and Equipment		275,142
19. Proceeds from Stock Sales or Capital Contributions		40,510
20. Purchase of Property and Equipment		37,800,000
Other (Describe)		
21. <input type="text" value="Ex: Restricted Cash and Investments"/>		51,464
22. <input type="text"/>		0
23. <input type="text"/>		0
24. Net Cash Provided by (Used in) Investing Activities		38,167,116
Cash Flows from Financing Activities		
25. Proceeds from Long-Term Borrowings		234,395,050
26. Principal Payments on Long-Term Borrowings		1,208,250
27. Payments of Dividends or Distributions to Owners		8,200,000
Other (Describe)		
28. <input type="text" value="Ex: Addition of Paid-In-Capital"/>		20,000
29. <input type="text" value="Ex: Purchase of Mortgage Bonds"/>		1,178
30. <input type="text" value="Ex: Misc."/>		4,999
31. Net Cash Provided by (Used in) Financing Activities		243,829,477
32. Net Increase (Decrease) in Cash and Cash Equivalents		14,146,394
This amount should equal the difference between beginning cash (line 33) and ending cash (line 34).		
Cash and Cash Equivalents		
33. Beginning		57,064,266
34. Ending (must equal Cash Balance on Schedule A)		71,210,660
Difference between Line 33 and Line 34		
Cash Balance from Schedule A		71,210,660

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Schedule "C" Statement of Cash Flows - continued

You must have a corresponding description in the explanation box for each dollar amount.

The difference between lines 33 and 34 must agree to line 32 or you will receive an error message. The ending cash must equal the cash balance on line 1, Schedule A.

STATEMENT OF CASH FLOWS INFORMATION

A statement of cash flows is a financial statement that shows the cash inflows, cash outflows, and net change in cash from the operating, investing, and financing activities of a company during an accounting period, in a manner that reconciles the beginning and ending cash balances.

Operating activities include all transactions and other events that are not investing and financing activities. These include, for instance, transactions involving acquiring, selling, and delivering goods for sale, as well as providing services. Cash inflows from operating activities include cash receipts from the sale of goods or services and collections of accounts receivable, as well as returns on loans (i.e. collections of interest) and on investments in equity securities (i.e., receipts of dividends). Cash outflows for operating activities include cash payments to suppliers for inventory and on account, to employees, for taxes, to lenders for interest (unless capitalized), and to other suppliers for various expenses.

Investing activities include, for instance, transactions involving lending money on a long-term basis and collecting on the loans, acquiring and selling investments (both current and non-current), and acquiring and selling property, plant, and equipment. Cash inflows from investing activities include collections of long-term notes receivable, and from sales of property, plant, and equipment. Cash outflows for investing activities include acquisitions of property, plant, and equipment, and other investments.

Financing activities include obtaining funds from owners and providing them with a return on, and of, their investment, as well as obtaining money and other resources from creditors and repaying the amounts borrowed. Cash inflows from financing activities include cash receipts from the issuance of equity securities (i.e. common stock and preferred stock), from bonds, from mortgages, from notes, and from other long-term borrowings. Cash outflows for financing activities include dividends and distributions to owners/shareholders, repurchase of the company's equity securities, and for payments on long-term debt. Most long-term borrowings and repayments of long-term borrowings are financing activities.

Under the indirect method, on the statement of cash flows, net income is converted to the net cash flow from operating activities. To do so, net income is listed first, then adjustments (additions or subtractions) are made to the net income (1) to eliminate certain amounts (such as depreciation expense) that were included in net income but did not involve a cash inflow or cash outflow, and (2) to include any changes in the current assets (other than cash) and current liabilities involved in the company's operating cycle.

COLORADO DIVISION OF GAMING

Standard Financial Statements

It is helpful to remember that the statement is used to report the cash inflows and cash outflows from the company's operating, investing, and financing activities. It is also useful to recall the three categories of inflows (or outflows) of cash; (1) decreases (increases) in assets other than cash, (2) increases (decreases) in liabilities, and (3) increases (decreases) in stockholders' equity. Furthermore, it is helpful to remember that some simultaneous investing and financing transactions cause increases or decreases in assets (other than cash), liabilities, and stockholders' equity.

The following summary helps to illustrate how changes in balance sheet amounts between fiscal years are added or subtracted to net income to arrive at the net cash flow generated from operating activities.

ADJUSTMENTS TO CONVERT NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

Net Income

Plus

Decrease in accounts receivable
Decrease in interest receivable
Decrease in inventory
Decrease in prepaid expenses
Decreases in other current assets related to operating activities
Increase in accounts payable
Increase in salaries payable
Increase in interest payable
Increase in income taxes payable
Increases in other current liabilities related to operating activities
Depreciation, depletion and amortization expense
Amortization of discount on bonds payable
Amortization, depletion, and amortization expense
Amortization of premium on investment in bonds
Increase in deferred income taxes
Loss (net) on disposal of assets or liabilities
Subsidiary loss under the equity method

Minus

Increase in account receivable
Increase in interest receivable
Increase in inventory
Increase in prepaid expenses
Increases in other current assets related to operating activities
Decrease in accounts payable
Decrease in salaries payable
Decrease in income taxes payable
Decreases in other current liabilities related to operating activities
Amortization of premium on bonds payable
Amortization of discount on investment in bonds
Decrease in deferred income taxes

COLORADO DIVISION OF GAMING

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Gain (net) on disposal of assets or liabilities
Subsidiary gain under the equity method

Equals

Net Cash Flow from Operating Activities

The following narrative explains how to complete a statement of cash flows using the indirect method. This is an extremely simplified approach. You may need to have your accountant prepare the statement and/or consult technical accounting manuals or F.A.S.B. Statement No.95 to properly complete the statement.

Steps for Completing the Statement:

Determine the net change in cash that occurred during the accounting period.

Determine the company's net income and list this amount as the first item in the net cash flow from operating activities section.

Determine whether the increase or decrease in each balance sheet account (except cash) caused an inflow or outflow of cash, and if so, whether the cash flow was related to an operating, investing, or financing activity.

If no cash flow occurred, determine whether the increase or decrease in each balance sheet account (except cash) was the result of a non-cash income statement item or a simultaneous investing and financing transaction. If the former, it is necessary to determine the adjustment (addition or subtraction) to help convert net income to the net cash flow from operating activities. If the latter, it is necessary to identify the components of the simultaneous investing and financing activity.

Complete the various sections of the statement of cash flows, being certain to check that the subtotals of the sections agree to the net change (increase or decrease) in cash (from step 1), and that the sum of the net change in cash and the beginning cash balance is equal to the ending cash balance reported on the balance sheet.

COLORADO DIVISION OF GAMING
Standard Financial Statements

SCHEDULE "D" DEVICES AND SQUARE FOOTAGE



Colorado Casino E-Z File System

EXAMPLE

Welcome | E-Z File | **Financial Statements** | Perso

Status:
Saved

- [Balance Sheet](#)
- [Gaming](#)
- [Food and Beverage](#)
- [Hotel](#)
- [Operating](#)
- [G and A](#)
- [Income](#)
- [Cash FLOW](#)
- **[Footage](#)**
- [Occupancy](#)
- [Chips and Tokens](#)
- [Variance](#)

Schedule D: Devices and Square Footage

List number of devices and approximate area in square feet at end of year occupied by:

2005

	# of Devices	Area Occupied
Blackjack	<input type="text" value="11"/>	<input type="text" value="10"/>
Poker	<input type="text" value="3"/>	<input type="text" value="180"/>
Slots	<input type="text" value="3"/>	<input type="text" value="19,000"/>
Food		<input type="text" value="8,076"/>
Beverage		<input type="text" value="1,140"/>
Other		<input type="text" value="13,018"/>
Totals	17	41,424

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If there is an amount in “# Of Devices”, there must be a corresponding amount in “Area Occupied” and vice versa.

COLORADO DIVISION OF GAMING
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SCHEDULE "E" RATE OF ROOM OCCUPANCY

Welcome | E-Z File | **Financial Statements** | Personnel Tracking | Device Tracking

- Status:**
Saved
- [Balance Sheet](#)
 - [Gaming](#)
 - [Food and Beverage](#)
 - [Hotel](#)
 - [Operating](#)
 - [G and A](#)
 - [Income](#)
 - [Cash Flow](#)
 - [Footage](#)
 - **[Occupancy](#)**
 - [Chips and Tokens](#)
 - [Variance](#)

Schedule E: Rate of Room Occupancy

See Instructions below.

Calc/Save | Back | Continue | Print Schedule | Print All

2005	Total Rooms	Available Room Nights	Rooms Occupied	Percent of Occupancy
January	7,347	7,347	6,980	95%
February	6,636	6,636	6,371	96%
March	7,347	7,347	7,127	97%
April	7,110	7,110	6,755	95%
May	7,378	7,378	7,082	96%
June	7,140	7,140	6,925	97%
July	7,378	7,378	7,230	98%
August	7,378	7,378	7,157	97%
September	7,140	7,140	6,712	94%
October	7,378	7,378	6,787	92%
November	7,140	7,140	6,783	95%
December	7,378	7,378	6,271	85%
Totals	86,750	86,750	82,180	95%

Calc/Save | Back | Continue | Print Schedule | Print All

Instructions

1. Total rooms, available rooms, and rooms occupied are multiplied by the number of days in the month.
2. Available rooms are total rooms less rooms out of service and rooms used for house purposes (such as temporary conversion to office space).
3. Complimentary rooms are to be recorded as rooms occupied.

Welcome | E-Z File | Financial Statements | Personnel Tracking | Device Tracking | Help | Log Out

COLORADO DIVISION OF GAMING
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SCHEDULE "F" CHIP AND TOKEN FLOAT



Colorado Casino E-Z File System

EXAMPLE

Welcome | E-Z File | **Financial Statements** | Personnel Track

Status:
Saved

- [Balance Sheet](#)
- [Gaming](#)
- [Food and Beverage](#)
- [Hotel](#)
- [Operating G and A](#)
- [Income](#)
- [Cash FLOW](#)
- [Footage](#)
- [Occupancy](#)
- **[Chips and Tokens](#)**
- [Variance](#)

Schedule F: Chip/Token Float Reconciliation

Calc/Save | Back | Continue | Print Schedule | Print All

	2005
01. Total of chips and tokens in service as of January 1	<input type="text" value="1,742,500"/>
02. Chips and tokens purchased during the current calendar year	<input type="text" value="1,000"/>
03. Chips and tokens destroyed during the current calendar year	<input type="text" value="800"/>
04. Subtotal	1,742,700
05. Inventory of chips and tokens on hand in casino as of December 31	<input type="text" value="1,500,000"/>
06. Total chip & token float at current year end	242,700

Calc/Save | Back | Continue | Print Schedule | Print All

[Welcome](#) | [E-Z File](#) | [Financial Statements](#) | [Personnel Tracking](#) | [Device Tracking](#) | [Help](#) | [Log Out](#)

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Line 1 – The total of chips and tokens in service as of January 1 must agree to the Inventory of chips and tokens on hand in casino as of December 31 from the previous year’s financial statement (Line 6).

Note: The total chip and token float at year-end must be a positive number.

CHIP & TOKEN RECONCILIATION

At any time, a casino may have a liability to redeem chips and tokens held by customers that have been purchased or won in the casino and not yet presented for redemption. The total chip/token liability of the casino for the unredeemed chips and tokens is the total amount of chips on hand less the amount originally purchased. Also refer to the Accounting section of the ICMP.

COLORADO DIVISION OF GAMING
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SCHEDULE "G" VARIANCE SUMMARY



Colorado Casino E-Z File System

		2005
<p>Schedule G: Variance Summary</p> <p>Calc/Save Back Continue Print Schedule Print All Submit Return</p>		
<p>Status: Submitted</p> <ul style="list-style-type: none"> Balance Sheet Gaming Food and Beverage Hotel Operating G and A Income Cash FLOW Footage Occupancy Chips and Tokens Variance 	01. AGP reported per financial statements	110,731,514
	02. AGP reported per tax returns	110,631,514
	03. Dollar Difference	100,000
	04. Percent Difference	0.09
	* Please provide the explanation for variances greater than 1% on line 4:	
	<div style="border: 1px solid gray; height: 40px;"></div>	
	05. Gaming taxes reported per financial statements	107,000,000
	06. Gaming taxes reported per tax returns	105,764,000
	07. Dollar Difference	1,236,000
	08. Percent Difference	1.17
* Please provide the explanation for variances greater than 1% on line 8:		
<div style="border: 1px solid gray; padding: 2px;">example: Statewides</div>		
<p>Calc/Save Back Continue Print Schedule Print All Submit Return</p>		

[Welcome](#) | [E-Z File](#) | [Financial Statements](#) | [Personnel Tracking](#) | [Device Tracking](#) | [Help](#) | [Log Out](#)

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Lines 1 – This should equal line 4 of Schedule B1.

Line 2 – This is the actual amount of AGP reported on tax returns for the calendar year. The Division’s tax examiner will send you the amount on record with the Division, please verify that your records match that amount.

Line 5 – This should equal the gaming taxes portion of line 6 of Schedule B1.

Line 6 – This is the actual amount of taxes reported on tax returns for the calendar year. The Division’s tax examiner will send you the amount on record with the Division, please verify that your records match that amount.

Lines 4 and 8 – If the variance is greater than 1% and the explanation box is empty, you will receive an error.

COLORADO DIVISION OF GAMING

Standard Financial Statements

SUBMITTING

Select the “Submit Return” button on the last schedule, “G” when ready to submit.

SUBMITTING WITH NO ERRORS

This is the page you will see if you have submitted your Financial Statement with no errors.

The screenshot displays the "Colorado Casino E-Z File System" interface. At the top left is a circular logo with "E-Z File" in the center and "Colorado Casino E-Z File" around the perimeter. To the right of the logo is the text "Colorado Casino E-Z File System" and "EXAMPLE". In the top right corner, there are "Help" and "Log Out" buttons. A navigation bar below the header contains tabs for "Welcome", "E-Z File", "Financial Statements" (which is highlighted), "Personnel Tracking", and "Device Tracking". On the left side, there is a sidebar menu with a "Status: Submitted" header and a list of links: Balance Sheet, Gaming, Food and Beverage, Hotel, Operating, G and A, Income, Cash Flow, Footage, Occupancy, Chips and Tokens, and Variance. The main content area features a green banner with the message "Financial Statement successfully submitted." Below this banner, the text "Financial Statement Submission" is visible. At the bottom of the page, there is a footer with the text "Copyright Colorado Department of Revenue 2005" and a navigation bar with links for "Welcome", "E-Z File", "Financial Statements", "Personnel Tracking", "Device Tracking", "Help", and "Log Out".

COLORADO DIVISION OF GAMING
Standard Financial Statements

SUBMITTING WITH ERRORS

This is the page you will see if you try to submit the statements with errors. This happens when you attempt to submit before completing and correcting all errors. You can only submit on the very last schedule, which is "Schedule G Variance Summary".



Colorado Casino E-Z File System

EXAMPLE

A screenshot of the Colorado Casino E-Z File System web interface. The page title is "Financial Statement Submission". A navigation bar at the top includes "Welcome", "E-Z File", "Financial Statements", and "Perso". On the left, a sidebar lists various financial categories: Balance Sheet, Gaming, Food and Beverage, Hotel, Operating, G and A, Income, Cash FLOW, Footage, Occupancy, Chips and Tokens, and Variance. The main content area displays a red error message: "Error: The Cash FLOW schedule has errors which need to be corrected before submission." At the bottom, there is a footer with copyright information and navigation links: "Welcome | E-Z File | Financial Statements | Personnel Tracking | Device Tracking | Help | Log Out".

You must correct all errors prior to submitting. However, you may log out at this point or at any other point during the process. All data saved up to this point using the calc/save button will be saved in the system. Until errors are fixed the only way to navigate through the system is by the buttons on the left.

Questions regarding these statements should be directed to:

**Colorado Department of Revenue
Division of Gaming
Audit Section
Roger Pinson or Shane Gendron
303-582-0529**

COLORADO DIVISION OF GAMING

Standard Financial Statements

FINANCIAL STATEMENT QUESTIONNAIRE

Complete this questionnaire, certificate and additional financial information form and return to the Division of Gaming Audit Section along with the completed standard financial statements. You do not need to send in a hard copy of the financial statements unless you need to provide us with additional detail information.

Standard financial statements for the calendar year ending December 31, 200___, for

_____ (Casino Name)

If these statements cover a period of less than one year, indicate the time period covered:

Beginning Date: _____ Ending Date: _____

This report was prepared by the:

_____ Cash method for gaming, accrual method for other than gaming
_____ Cash method _____ Accrual method _____ Other (Describe)

3. Indicate the method of depreciation used. Include method and lives of each category of depreciable assets.

4. Type of organization (check one):

_____ Limited Liability Company/Limited Liability Partnership
_____ Sole Proprietorship _____ Partnership
_____ Corporation If Corporation, circle **1120** or **1120S** for type of corporate Federal Income Tax return filed

To whom should inquiries for additional information be directed? This person should be available the week following the due date.

Name _____ Position with Business _____

Address _____

City _____ State _____ Zip Code _____

Telephone _____ Email Address: _____

6. Independent accountants (if applicable).

Contact _____

Firm Name _____

Address _____

City _____ State _____ Zip Code _____ Telephone _____

Email Address: _____

COLORADO DIVISION OF GAMING
Standard Financial Statements
ADDITIONAL FINANCIAL INFORMATION

Casino Name: _____ Lic # _____

Financing structure:

Type	Amount	Debt payable to	Interest Rate	Subordinate ¹ (circle one)	
1st Mortgage	\$ _____	_____	_____	Y	N
2nd Mortgage	\$ _____	_____	_____	Y	N
3rd Mortgage	\$ _____	_____	_____	Y	N
Lines of Credit:	\$ _____	_____	_____	Y	N
Bonds (grade)	\$ _____	_____	_____	Y	N
Inter-company debt	\$ _____	_____	_____	Y	N
Other Debt	\$ _____	_____	_____	Y	N
Total Debt	\$ _____				

Explain other debts: _____

Total Equity \$ _____ (must agree to Line 25 of Schedule A)

Total Management fees paid to an outside management group: \$ _____

How are management fees determined i.e., percentage of revenue (state percentage), flat fee, etc.? _____

Total Corporate overhead charge paid to parent company: \$ _____

How is corporate overhead charge determined i.e., percentage of revenue (state percentage), flat fee, etc.? _____

Compensation, cash and non-cash

	Compensation	# of Each	
Officers ²	_____	_____	
Directors ³	_____	_____	
Management ⁴	_____	_____	
All other employees ⁵	_____	_____	
Total Compensation	=====	_____	(must agree to all payroll reported on B sub-schedules)

¹ **Subordinate**- A loan (or security) that ranks below other loans (or securities) with regard to claims on assets or earnings. Also known as "junior security" or "subordinated loan". In the case of default, creditors with subordinated debt wouldn't get paid out until after the senior debt holders were paid in full.

² **Officers**- Individuals appointed by the board of directors who are responsible for carrying out the board's policies and for making day-to-day decisions. Officers generally hold titles such as President or Treasurer.

³ **Directors** - Persons appointed or elected according to law, authorized to manage and direct the affairs of a corporation or company. The whole of the directors collectively form the board of directors.

⁴ **Management** – Individuals in charge of operating units including: Controller, CFO, Director of Human Resources, Director of Information Technology, All other operating units of the casino; gaming, food and beverage, etc.

Do not duplicate Officers and members of management

⁵ **Other** - all other salaries and compensation not included above.

COLORADO DIVISION OF GAMING

Standard Financial Statements

CERTIFICATION STATEMENT

PLEASE COMPLETE
SEND TO: SHANNON VOTH
FAX: (303) 205-1346

I, the undersigned, certify that, to the best of my knowledge and belief, these Standard Financial Statements are correct and complete; and that the records and method of operation, upon which the statements are based, are maintained in accordance with the regulations of the Colorado Limited Gaming Control Commission on Gaming.

(Must be signed by Controller or other corporation officer or owner)

Casino _____

Signature _____

Name (Type or print) _____

Title (Type or print) _____

Phone Number _____

Email Address _____

COLORADO DIVISION OF GAMING
Standard Financial Statements

HELPFUL HINTS

▣ Navigation

Use the “tab” key to navigate, not the “enter” key.

▣ # of Employees

If these (B) schedules apply to a casino, the # of employees must be entered or an error will populate the screen.

▣ Status

The current status is always reflected on the top left side of the screen. The Financial Statement must be in submit status by midnight of March 15 to be considered “filed”.

▣ Financial Statement Questionnaire

Must be submitted to the Division of Gaming by March 15.

▣ Addition Financial Information

Must be submitted to the Division of Gaming by March 15.

▣ Certification Statement

Must be submitted to the Division of Gaming upon completion of the Financial Statements.

▣ Help Desk

Questions about the use of the Financial Statement Filing System, call (303) 205-1304. All other questions, call (303) 582-0529 to reach Roger Pinson or Shane Gendron.

▣ Log Out

It is necessary to log out of the system using the “log out” button located at the top right of the screen. Please do not exit by using the browser buttons.