

About This Guide

This guide provides an alphabetical insurance company listing of workers' compensation and employers liability insurance (Workers' Compensation) final loss cost multipliers (LCM) used in Colorado. These multipliers reflect filings in effect on March 31, 2006.

The figures presented in this guide were drawn from a March 2006 survey of all licensed Workers' Compensation insurance companies. The alphabetical listing in this guide is not meant to be an endorsement of any one insurance company.

NOTE: Not all companies may be using the same loss cost base rates.

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE

Workers' Compensation coverage provides employers and employees with medical care, death benefits, and lost wages for work related injuries. Law requires Workers' Compensation insurance for all employers in Colorado. However, certain exceptions to this requirement may include: a sole proprietor or any general working partner; a corporate officer; or a member of a limited liability company.

The LCMs presented in this guide represent a combination of the pure premium rate and each individual insurance company's expense provision. The pure premium rate in the LCM covers the cost to pay and adjust claims. The expense provision in the LCM covers the various operating costs incurred for each insurance company. The LCM, along with the loss costs, is the starting point used with the classification code and employer payroll to develop the initial premium. Classification codes are used to categorize the type of business the employer transacts. Please note that when comparing insurance company LCMs for your business, numerous other factors that impact the final premium must be taken into consideration. These factors include, but may not be limited to:

Underwriting Guidelines

Each insurance company establishes acceptability criteria known as underwriting guidelines. These guidelines determine whether or not the applicant qualifies for coverage with a particular insurance company. Underwriting guidelines vary for each insurance company.

Retrospective Rating Plan

A retrospective rating plan is a type of rating plan evaluated at the end of the policy period. Once the policy period is over, premiums are adjusted to reflect actual loss experience of the insured. Good loss experience will reflect cost savings while poor experience will reflect an adverse result on the final premium charged. Each insurance company determines the availability and eligibility for this type of plan.

Experience Rating

Experience rating is the use of a modification factor that uses past experience, of an individual employer, for the immediate preceding three years, to help determine the premium for the current year of insurance coverage. Eligibility criteria must be taken into consideration prior to this type of rating.

Schedule Rating

Schedule rating is the use of debits and credits with a maximum deviation of +/- 25% to modify the premium based on the special characteristics of the risk. Any debit or credit incorporates factors that are not included within the experience rated premium. Eligibility criteria must be taken into consideration prior to this type of rating.

Premium Dividend for Certified Risk Management Programs

If an insured qualifies for Experience and/or Schedule Rating and has implemented a certified workers' compensation risk management program, the insured may be eligible for a premium dividend of 5%. This may be in addition to the maximum schedule rating modification. If the insured does not qualify for Experience and/or Schedule Rating, the insurance company must allow a premium dividend schedule of credits up to 10%.

Participating Policies

A participating policy is an insurance policy in which the insured participates in a dividend declared by the board of directors. Dividends are not guaranteed. Every company does not offer this type of policy.

Deductible Options

Insurance companies are required to offer small deductible policies up to \$5,000. An insurance company may offer other deductible amounts as deemed appropriate. By choosing a deductible, employers are held responsible to reimburse the insurer for the deductible amount of each claim. In return for electing this option, the amount of premium charged is reduced by an amount determined by the insurance company.

Designated Medical Provider

All insurance companies must allow for a 2.5% premium credit if the employer selects a designated medical provider. If the employer is eligible for Experience and/or Schedule Rating, the 2.5% premium credit must be included within the maximum 25% Schedule Rating limitation.

LCM Type

As explained above, this guide presents an alphabetical listing of insurance companies with the LCM listed accordingly. The LCM is calculated in two ways. The first method includes all variable and fixed expenses. The second excludes any fixed expenses and is applied in the same manner as the first. However, it adds an expense constant to the final premium. In this manner, both LCM calculations incorporate the variable and fixed expense provisions.

Consumer Tips

- Shop around. Talk to several agents and companies before purchasing a policy.
- Read your policy and disclosures.
- Identify the various services an insurance company provides.
- Consider a deductible.
- Maintain a good loss history.

March 31, 2006

Workers' Compensation and Employers Liability Insurance

A SURVEY OF WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE LOSS COST MULTIPLIERS IN COLORADO



A publication
of the
Department of Regulatory Agencies
Colorado Division of Insurance
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Company	LCM	Company	LCM	Company	LCM	Company	LCM	Company	LCM
Accident Fund Insurance Company of America	1.500	Charter Oak Fire Insurance Company, The	1.536	Great American Assurance Company	1.550	New Hampshire Indemnity Company, Inc.	1.692	St. Paul Medical Liability Insurance Company	1.400
Ace American Insurance Company	1.376	Chubb Indemnity Insurance Company	1.649	Great American Insurance Company	1.550	New Hampshire Insurance Company	1.371	St. Paul Mercury Insurance Company	1.256
Ace Fire Underwriters Insurance Company	1.170	Church Mutual Insurance Company	1.121	Great American Insurance Company of New Yo	1.550	NIPPONKOA Insurance Company, Limited (U.:	1.396	St. Paul Protective Insurance Company	1.536
Ace Property and Casualty Insurance Company	1.170	Cincinnati Casualty Company, The	1.463	Great Divide Insurance Company	1.476	North American Specialty Insurance Company	1.300	Standard Fire Insurance Company, The	1.815
ACIG Insurance Company	1.230	Cincinnati Insurance Company, The	1.463	Great Northern Insurance Company	1.649	North River Insurance Company, The	1.180	Star Insurance Company	1.450
Advantage Workers Compensation Insurance Co	1.450	Clarendon National Insurance Company	1.250	Great West Casualty Company	1.374	Northern Assurance Company of America, The	1.090	State Farm Fire and Casualty Company	1.122
AIU Insurance Company	1.371	Colonial American Casualty and Surety Compar	1.383	Greater New York Mutual Insurance Company	1.351	Northern Insurance Company of New York	1.383	T.H.E. Insurance Company	1.345
Alaska National Insurance Company	1.391	Colorado Casualty Insurance Company	1.250	Greenwich Insurance Company	1.150	Ohio Casualty Insurance Company, The	1.900	TIG Insurance Company	1.605
Alea North America Insurance Company	1.440	Commerce and Industry Insurance Company	1.946	Grocers Insurance Company	1.132	Ohio Security Insurance Company	1.900	Tokio Marine and Fire Insurance Company Ltd	1.299
Amco Insurance Company	1.150	Commercial Casualty Insurance Company	1.350	Guarantee Insurance Company	1.527	Old Republic Insurance Company	1.650	Transcontinental Insurance Company	1.200
American Alternative Insurance Corporation	1.669	Commercial Compensation Casualty Company	1.030	GuideOne Mutual Insurance Company	1.171	OneBeacon America Insurance Company	1.250	Transguard Insurance Company of America, Inc	1.394
American Automobile Insurance Company	1.544	Constitution Insurance Company	1.463	Gulf Insurance Company	1.310	OneBeacon Insurance Company	1.360	Transportation Insurance Company	1.450
American Casualty Company of Reading Penns:	1.204	Continental Casualty Company	1.550	Hanover Insurance Company, The	1.451	Owners Insurance Company	1.200	Travelers Casualty and Surety Company	1.396
American Compensation Insurance Company	1.500	Continental Divide Insurance Company	1.459	Harco National Insurance Company	1.348	Pacific Employers Insurance Company	1.742	Travelers Indemnity Company of America, The	1.675
American Economy Insurance Company	1.310	Continental Insurance Company, The	1.204	Harleysville Mutual Insurance Company	1.110	Pacific Indemnity Company	1.484	Travelers Indemnity Company of Connecticut, T	1.396
American Employers' Insurance Company	1.160	Continental Western Insurance Company	1.305	Hartford Accident and Indemnity Company	1.220	Penn Millers Insurance Company	1.506	Travelers Indemnity Company, The	1.117
American Family Mutual Insurance Company	1.680	Converium Insurance (North America) Inc.	1.054	Hartford Casualty Insurance Company	1.399	Pennsylvania General Insurance Company	1.090	Travelers Insurance Company, The	1.445
American Fire and Casualty Company	1.900	Coregis Insurance Company	1.529	Hartford Fire Insurance Company	1.343	Pennsylvania Manufacturers Association Insuranc	1.440	Travelers Property Casualty Company of Ameri	1.396
American Fuji Fire and Marine Insurance Comp	1.480	Cornhusker Casualty Company	1.376	Hartford Insurance Company of the Midwest	1.399	Pennsylvania Manufacturers Indemnity Compan	1.295	Trinity Universal Insurance Company	1.441
American Guarantee and Liability Insurance Co	1.383	Crum & Forster Indemnity Company	1.665	Hartford Underwriters Insurance Company	1.470	Pennsylvania National Mutual Casualty Insuranc	1.263	Trinity Universal Insurance Company of Kansas	1.441
American Hardware Mutual Insurance Company	1.605	DaimlerChrysler Insurance Company	1.380	Homeland Central Insurance Company	1.360	Petroleum Casualty Company	1.271	Tri-State Insurance Company of Minnesota	1.344
American Home Assurance Company	1.692	Discover Property & Casualty Insurance Compa	1.270	Illinois National Insurance Company	1.692	Pharmacists Mutual Insurance Company	1.281	Truck Insurance Exchange	1.340
American Insurance Company, The	1.544	Electric Insurance Company	1.099	Indemnity Insurance Company of North Americ	1.032	Phoenix Insurance Company, The	1.256	Twin City Fire Insurance Company	1.470
American International Pacific Insurance Comp:	1.692	EMCASCO Insurance Company	1.780	Indiana Lumbermens Mutual Insurance Compar	1.501	Pinnacol Assurance †	1.070	U.S. Specialty Insurance Company	1.150
American International South Insurance Compai	1.692	Employers Compensation Ins Co †	1.315	Insurance Company of North America	1.376	Pinnacol Assurance †	1.170	Ulico Casualty Company	1.511
American Interstate Insurance Company	1.395	Employers Compensation Ins Co †	1.447	Insurance Company of the State of Pennsylvan	1.692	Pinnacol Assurance †	1.270	Union Insurance Company	1.305
American Safety Casualty Insurance Company,	1.412	Employers Compensation Ins Co †	1.184	Insurance Company of the West	1.502	Pinnacol Assurance †	1.370	Union Standard Insurance Company	1.024
American States Insurance Company	1.450	Employers' Fire Insurance Company, The	1.250	Insurance Corporation of Hannover	1.250	Pinnacol Assurance †	1.470	United Security Insurance Company	1.160
American States Insurance Company of Texas	1.550	Employers Insurance Company of Wausau	2.050	International Business & Mercantile Reassuranc	1.297	Pinnacol Assurance †	1.670	United States Fidelity and Guaranty Company	1.350
American Zurich Insurance Company	1.230	Employers Mutual Casualty Company	1.880	Liberty Insurance Corporation	1.430	Platte River Insurance Company	1.020	United States Fire Insurance Company	1.388
Amerisure Mutual Insurance Company	1.550	Employers Reinsurance Corporation	1.529	Liberty Mutual Fire Insurance Company	1.680	Protective Insurance Company	1.377	United Wisconsin Insurance Company	1.169
Arch Insurance Company	1.616	Everest National Insurance Company	1.500	Liberty Mutual Insurance Company	1.930	Providence Washington Insurance Company	1.380	Unitrin Auto and Home Insurance Company	1.411
Argonaut Great Central Insurance Company	1.530	Explorer Insurance Company, The	1.499	Lincoln General Insurance Company	1.580	Public Service Mutual Insurance Company	1.233	Universal Underwriters Insurance Company	1.672
Argonaut Insurance Company	1.250	Fairfield Insurance Company	1.318	LM Insurance Corporation	1.180	Quanta Indemnity Company	1.717	Utica Mutual Insurance Company	1.230
Argonaut-Midwest Insurance Company	1.300	Fairmont Insurance Company	1.433	Lumbermen's Underwriting Alliance	1.565	Redland Insurance Company	1.250	Valiant Insurance Company	1.230
Associated Indemnity Corporation	1.544	Fairmont Premier Insurance Company	1.502	Manufacturers Alliance Insurance Company	1.655	Regent Insurance Company	1.250	Valley Forge Insurance Company	1.200
Assurance Company of America	1.537	Farmers Insurance Exchange	1.520	Markel American Insurance Company	1.484	Republic Fire and Casualty Insurance Company	1.367	Vanliner Insurance Company	1.284
Athena Assurance Company	1.396	Farmington Casualty Company	0.977	Maryland Casualty Company	1.691	Republic Indemnity Company of America	1.260	Vigilant Insurance Company	1.649
Atlantic Insurance Company	1.310	Farmland Mutual Insurance Company	1.523	Massachusetts Bay Insurance Company	1.451	Republic Indemnity Company of California	1.420	Virginia Surety Company, Inc.	1.440
Atlantic Mutual Insurance Company	1.430	Federal Insurance Company	1.649	Mid-Century Insurance Company	1.270	Rockwood Casualty Insurance Company	1.475	Wausau Business Insurance Company	1.350
Atlantic Specialty Insurance Company	1.550	Federated Mutual Insurance Company	1.300	Midwest Employers Casualty Company	1.366	Royal Indemnity Company	1.345	Wausau Underwriters Insurance Company	1.650
Auto-Owners Insurance Company	1.400	Federated Rural Electric Insurance Exchange	1.320	Millers First Insurance Company	1.261	Safeco Insurance Company of America	1.144	West American Insurance Company	1.900
BancInsure, Inc.	1.200	Federated Service Insurance Company	1.170	Mitsui Sumitomo Insurance Company of Ameri	1.332	Safeco Insurance Company of Illinois	1.253	Western Agricultural Insurance Company	1.300
Bankers Standard Fire and Marine Company	1.376	Fidelity and Deposit Company of Maryland	1.537	Mitsui Sumitomo Insurance USA, Inc.	1.465	Safety First Insurance Company	1.440	Westport Insurance Corporation	1.390
Bankers Standard Insurance Company	1.032	Fidelity and Guaranty Insurance Company	0.950	Mountain States Mutual Casualty Company	1.439	Safety National Casualty Corporation	1.300	XL Specialty Insurance Company	1.420
Benchmark Insurance Company	1.430	Fidelity and Guaranty Insurance Underwriters, I	1.150	National American Insurance Company	1.510	SeaBright Insurance Company	1.260	Zenith Insurance Company	1.691
Berkley Regional Insurance Company	1.476	Fireman's Fund Insurance Company	1.313	National Farmers Union Property and Casualty C	1.788	Security Insurance Company of Hartford	1.513	Zurich American Insurance Company	1.537
Birmingham Fire Insurance Company of Pennsy	1.692	Fireman's Fund Insurance Company of Wiscons	1.240	National Fire Insurance Company of Hartford	1.350	Security National Insurance Company	1.153	Zurich American Insurance Company of Illinois	1.691
Bituminous Casualty Corporation	1.318	First Liberty Insurance Corporation, The	1.930	National Interstate Insurance Company	1.514	Select Insurance Company	1.310		
Bituminous Fire and Marine Insurance Compan:	1.318	First National Insurance Company of America	1.582	National Liability & Fire Insurance Company	1.401	Seneca Insurance Company, Inc.	1.360	† Multiple tier rating program. Placement is based	
Brotherhood Mutual Insurance Company	1.142	Florists' Mutual Insurance Company	1.345	National Surety Corporation	1.467	Sentry Insurance A Mutual Company	1.380	upon individual tier underwriting guidelines.	
California Indemnity Insurance Company	1.500	General Casualty Company of Wisconsin	1.310	National Union Fire Insurance Company of Pitts	1.692	Sentry Select Insurance Company	1.593		
Camden Fire Insurance Association, The	1.410	General Insurance Company of America	1.362	Nationwide Agribusiness Insurance Company	1.332	Sequoia Insurance Company	1.350		
Centennial Insurance Company	1.430	Genesis Insurance Company	1.318	Nationwide Mutual Fire Insurance Company	1.353	Sompo Japan Insurance Company of America	1.348		
Central Mutual Insurance Company	1.600	Granite State Insurance Company	1.692	Nationwide Mutual Insurance Company	1.330	St. Paul Fire and Marine Insurance Company	1.396		
Centre Insurance Company	1.100	Great American Alliance Insurance Company	1.550	Nationwide Property and Casualty Insurance Co	1.353	St. Paul Guardian Insurance Company	0.977		