

ABOUT THIS GUIDE

This guide provides an alphabetical insurance company listing of workers' compensation and employers liability insurance (Workers' Compensation) final loss cost multipliers (LCM) used in Colorado. These multipliers reflect filings in effect on February 1, 2001.

The figures presented in this guide were drawn from a February 2001 survey of all licensed Workers' Compensation insurance companies. The alphabetical listing in this guide is not meant to be an endorsement of any one insurance company.

NOTE: Not all companies may be using the same loss cost base rates.

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE

Workers' Compensation coverage provides employers and employees with medical care, death benefit, and lost wages for work related injuries. Workers' Compensation insurance is required by law for all employers in Colorado. However, certain exceptions to this requirement may include: a sole proprietor or any general working partner; a corporate officer; or a member of a limited liability company.

The LCMs presented in this guide represent a combination of the pure premium rate and each individual insurance company's expense provision. The pure premium rate in the LCM covers the cost to pay and adjust claims. The expense provision in the LCM covers the various operating costs incurred for each insurance company. The LCM, along with the loss costs, is the starting point used with the classification code and employer payroll to develop the initial premium. Classification codes are used to categorize the type of business the employer transacts. Please note that when comparing insurance company LCMs for your business, numerous other factors that impact the final premium must be taken into consideration. These factors include, but may not be limited to:

Underwriting Guidelines

Each insurance company establishes acceptability criteria known as underwriting guidelines. These guidelines determine whether or not the applicant qualifies for coverage with a particular insurance company. Underwriting guidelines vary for each insurance company.

Retrospective Rating Plan

A type of rating plan evaluated at the end of the policy period. Once the policy period is over, premiums are adjusted to reflect actual loss experience of the insured. Good loss experience will reflect cost savings while poor experience will reflect an adverse result on the final premium charged. Each insurance company determines the availability and eligibility for this type of plan.

Experience Rating

A modification factor that uses past experience, of an individual employer, for the immediate preceding three years, to help determine the premium for the current year of insurance coverage. Eligibility criteria must be taken into consideration prior to this type of rating.

Schedule Rating

The use of debits and credits with a maximum deviation of +/- 25% to modify the premium based on the special characteristics of the risk. Any debit or credit incorporates factors that are not included within the experience rated premium. Eligibility criteria must be taken into consideration prior to this type of rating.

Premium Dividend for Certified Risk Management Programs

If an insured qualifies for Experience and/or Schedule Rating and has implemented a certified workers' compensation risk management program, the insured may be eligible for a premium dividend of 5%. This may be in addition to the maximum schedule rating modification. If the insured does not qualify for Experience and/or Schedule Rating, the insurance company must allow a premium dividend schedule of credits up to 10%.

Participating Policies

An insurance policy in which the insured participates in a dividend declared by the board

of directors. However, dividends are not guaranteed. Every insurance company does not offer this type of plan.

Deductible Options

Insurance companies are required to offer small deductible policies up to \$5,000. An insurance company may offer other deductible amounts as deemed appropriate. By choosing a deductible, employers are held responsible to reimburse the insurer for the deductible amount of each claim. In return for electing this option, the amount of premium charged is reduced by an amount determined by the insurance company.

Designated Medical Provider

All insurance companies must allow for a 2.5% premium credit if the employer selects a designated medical provider. If the employer is eligible for Experience and/or Schedule Rating, the 2.5% premium credit must be included within the maximum 25% Schedule Rating limitation.

LCM Type

As explained above, this guide presents an alphabetical listing of insurance companies with the LCM listed accordingly. The LCM is calculated in two ways. The first method includes all variable and fixed expenses. The second excludes any fixed expenses and is applied in the same manner as the first. However, it adds an expense constant to the final premium. In this manner, both LCM calculations incorporate the variable and fixed expense provisions.

Consumer Tips

1. Shop around. Talk to several licensed agents and companies before purchasing.
2. Read your policy and disclosures.
3. Identify the various services an insurance company provides.
4. Consider a deductible.
5. Maintain a good loss history.

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Workers' Compensation And Employers Liability Insurance

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Company	LCM	Company	LCM	Company	LCM	Company	LCM	Company	LCM
Acceptance Insurance Company	1.040	California Indemnity Insurance Co	1.210	Fremont Industrial Indemnity Company	1.030	Millers Mutual Insurance Association	1.260	Sentry Insurance A Mutual Company	1.074
Ace American Insurance Company	1.376	Camden Fire Insurance Association	1.410	Fremont Pacific Insurance Company	1.140	Mountain States Mutual Casualty Company	1.189	St Paul Fire And Marine Insurance Company	1.350
Ace Fire Underwriters Insurance Company	1.170	Casualty Reciprocal Exchange	1.120	Frontier Insurance Company	1.277	National American Insurance Company	1.030	St Paul Guardian Insurance Company	0.950
Ace Property & Casualty Insurance Company	1.170	Centennial Insurance Company	1.310	General Accident Insurance Company	1.090	National Farmers Union Property & Casualty Co	1.406	St Paul Mercury Insurance Company	1.150
Advantage Workers Compensation IC	1.250	Charter Oak Fire Insurance Company	1.374	General Casualty Company of Wisconsin	1.050	National Farmers Union Standard Insurance Co	1.110	St. Paul Medical Liability Insurance Company	1.350
Agricultural Insurance Company	1.379	Chrysler Insurance Company	1.380	General Insurance Company of America	1.360	National Fire Insurance Company of Hartford	1.204	Star Insurance Company	1.050
AIU Insurance Company	1.132	Chubb Indemnity Insurance Company	1.222	General Security Insurance Company	1.410	National Surety Corporation	1.234	State Farm Fire And Casualty Company	1.204
Alaska National Insurance Company	1.390	Church Mutual Insurance Company	1.040	Genesis Insurance Company	1.318	National Union Fire Ins Co of Pittsburgh, PA	1.397	Sumitomo Marine & Fire Insurance Company Ltd	1.390
Amco Insurance Co	1.151	Cincinnati Casualty Company	1.218	Globe Indemnity Company	1.213	Nationwide Agribusiness Insurance Company	1.111	TIG Insurance Company	1.415
American Alliance Insurance Company	1.379	Cincinnati Insurance Company	1.218	Granite State Insurance Company	1.397	Nationwide Mutual Fire Insurance Company	1.353	TIG Insurance Company of Colorado	1.148
American Alternative Insurance Corp	1.400	Clarendon National Insurance Company	1.190	Great American Insurance Company	1.379	Nationwide Mutual Insurance Company	1.330	TIG Premier Insurance Company	1.230
American And Foreign Insurance Co	1.427	Colonial American Cas & Surety Company	1.226	Great Northern Insurance Company	1.222	Nationwide Property And Casualty Insurance Co	1.353	Tokio Marine And Fire Ins Co Ltd (US Branch)	1.366
American Automobile Insurance Co	1.300	Colorado Casualty Insurance Company	1.250	Great States Insurance Company	1.040	New Hampshire Insurance Company	1.132	Transcontinental Insurance Company	1.070
American Casualty Co of Reading PA	1.070	Colorado Compensation Ins Authority†	1.090	Great West Casualty Company	1.114	NN Insurance Company	1.004	Transportation Insurance Company	1.376
American Compensation Insurance Co	1.170	Colorado Compensation Ins Authority	1.170	Greater NY Mutual Insurance Company	1.350	North American Specialty Insurance Company	1.270	Travelers Casualty and Surety Company	1.374
American Economy Insurance Co	1.180	Colorado Compensation Ins Authority	1.250	Greenwich Insurance Company	1.150	North River Insurance Company	1.160	Travelers Indemnity Company of America	1.374
American Employers Insurance Co	1.160	Colorado Compensation Ins Authority	1.400	Grocers Insurance Company	1.130	Northern Assurance Company of America	1.090	Travelers Indemnity Company of CT	1.374
American Family Mutual Insurance Co	1.280	Commerce And Industry Insurance Company	1.607	GuideOne Mutual Insurance Company	1.029	Northern Insurance Company of NY	1.193	Travelers Indemnity Company of IL	1.374
American Fire And Casualty Co	1.639	Commercial Casualty Insurance Company	1.080	Gulf Insurance Company	1.310	Northwestern National Casualty Company	1.120	Travelers Indemnity Company	1.157
American Guarantee And Liability Insurance	1.193	Commercial Union Insurance Company	1.250	HIH America Comp & Liab Insurance Co	1.150	Ohio Casualty Insurance Company	1.639	Travelers Insurance Company	1.374
American Hardware Mutual Insurance Co	1.270	Connecticut Indemnity Company	1.057	Hanover Insurance Company	1.451	Old Republic Insurance Company	1.290	Tri-State Insurance Company of Minnesota	1.344
American Home Assurance Co	1.397	Continental Casualty Company	1.376	Harco National Insurance Company	1.240	Owners Insurance Company	1.050	Trinity Universal Insurance Company	1.336
American Insurance Company	1.300	Continental Divide Insurance Company	1.376	Harleysville Insurance Company	1.105	Pacific Employers Insurance Company	1.376	Trinity Universal Insurance Company of KS Inc.	1.336
American International Pacific Insurance Co	1.397	Continental Western Insurance Company	1.202	Hartford Accident And Indemnity Company	0.899	Pacific Indemnity Company	1.100	Truck Insurance Exchange	1.150
American International South Insurance Co	1.397	Cornhusker Casualty Company	1.376	Hartford Casualty Insurance Company	1.116	Pennsylvania Manufacturers Assoc Insurance Co	1.439	Twin City Fire Insurance Company	1.431
American Manufacturers Mutual Ins Co	1.300	Credit General Insurance Company	1.160	Hartford Fire Insurance Company	1.216	PA National Mutual Casualty Insurance Company	1.263	Ulico Casualty Company	1.400
American Motorists Insurance Co	1.380	Discover P & C Insurance Company	1.270	Hartford Insurance Company of Midwest	1.116	Petroleum Casualty Company	1.127	Underwriters Insurance Company	1.029
American National Fire Insurance Co	1.379	Electric Insurance Company	1.140	Hartford Underwriters Insurance Company	1.431	Pharmacists Mutual Insurance Company	1.080	Union Insurance Company	1.380
American Protection Insurance Co	1.220	Emcasco Insurance Company	1.220	Hawkeye-Security Insurance Company	1.360	Phico Insurance Company	1.291	Union Standard Insurance Company	1.020
American Risk Funding Insurance Co	1.426	Employers Fire Insurance Company	1.250	Highlands Insurance Company	1.335	Phoenix Insurance Company	1.374	United Pacific Insurance Company	1.114
American Safety Casualty Insurance Co	1.274	Employers Ins of Wausau A Mutual Compar	1.400	Illinois National Insurance Company	1.397	Preferred Physicians Insurance Company	1.121	United Security Insurance Company	1.160
American States Insurance Co	1.280	Employers Mutual Casualty Company	1.340	Indemnity Insurance Company of North An	1.032	Protective Insurance Company	1.377	United States Fidelity And Guaranty Company	1.350
American States Insurance Co of TX	1.280	Equity Mutual Insurance Company	1.235	Indiana Lumbermens Mutual Insurance Co	1.220	Providence WA Insurance Company	1.380	United States Fire Insurance Company	1.435
American Zurich Insurance Co	1.403	Explorer Insurance Company	1.020	Insurance Company of North America	1.376	Public Service Mutual Insurance Company	1.231	U.S. Specialty Insurance Company	1.150
Argonaut Great Central Insurance Co	1.530	Fairfield Insurance Company	1.318	Insurance Company of The State of PA	1.397	Ranger Insurance Company	1.250	United Wisconsin Insurance Company	1.256
Argonaut Insurance Co	1.080	Fairmont Insurance Company	1.168	Insurance Company of the West	1.090	Redland Insurance Company	1.050	Universal Underwriters Insurance Company	1.050
Argonaut Midwest Insurance Co	1.200	Farmers Insurance Exchange	1.250	International Business & Mercantile	1.297	Regent Insurance Company	1.220	Utica Mutual Insurance Company	1.232
Associated Indemnity Corp	1.157	Farmland Mutual Insurance Company	1.111	John Deere Insurance Company	1.215	Reliance Insurance Company	1.321	Valiant Insurance Company	1.120
Assurance Co of America	1.330	Federal Insurance Company	1.222	Legion Insurance Company	1.371	Reliance National Indemnity Company	1.357	Valley Forge Insurance Company	1.204
Athena Assurance Co	1.350	Federated Mutual Insurance Company	1.119	Liberty Insurance Corporation	1.064	Reliance National Insurance Company	1.044	Vanliner Insurance Company	1.270
Atlantic Insurance Co	1.310	Federated Rural Electric Insurance Exchange	1.320	Liberty Mutual Fire Insurance Company	1.133	Republic Fire and Casualty Insurance Company	1.366	Vigilant Insurance Company	1.222
Atlantic Mutual Insurance Co	1.310	Federated Service Insurance Company	1.119	Liberty Mutual Insurance Company	1.240	Republic Indemnity Company of America	1.200	Villanova Insurance Company	1.209
Auto-Owners Insurance Company	1.200	Fidelity And Deposit Company of MD	1.362	LM Insurance Corporation	1.133	Republic Insurance Company of CA	1.360	Virginia Surety Company Inc.	1.128
Bancinsure, Inc.	1.460	Fidelity And Guaranty Insurance Company	0.950	Lumber Mutual Insurance Company	1.360	Royal Indemnity Company	1.142	Wausau Business Insurance Company	1.050
Bankers Standard Fire And Marine Co	1.376	Fidelity And Guaranty Ins Underwriters Inc.	1.150	Lumbermens Mutual Casualty Company	1.480	Royal Insurance Company of America	1.420	Wausau Underwriters Insurance Company	1.190
Bankers Standard Insurance Co	1.032	Fire & Casualty Insurance Company of CT	1.133	Lumbermens Underwriting Alliance	1.402	Safeco Insurance Company of America	1.140	West American Insurance Company	1.639
Benchmark Insurance Co	1.430	Firemans Fund Insurance Company	1.100	Markel Insurance Company	1.484	Safeco Insurance Company of Illinois	1.250	Westport Insurance Corporation	1.350
Birmingham Fire Insurance Co of PA	1.397	Firemans Fund Insurance Company of WI	1.300	Maryland Casualty Company	1.403	Safeguard Insurance Company	1.284	XL Specialty Insurance Company	1.400
Bituminous Casualty Corp	1.318	First Liberty Insurance Corporation	1.240	Massachusetts Bay Insurance Company	1.451	Safety National Casualty Corporation	1.200	Yasuda Fire & Marine Insurance Co of America	1.348
Bituminous Fire And Marine Insurance Co	1.318	First National Insurance Co of America	1.360	Michigan Mutual Insurance Company	1.424	Security Insurance Company of Hartford	1.512	Zenith Insurance Company	1.315
Brotherhood Mutual Insurance Co	1.121	Florists Mutual Insurance Company	1.365	Mid-Century Insurance Company	1.080	Security National Insurance Company	1.069	Zurich American Insurance Company	1.403
CGU Insurance Company	1.360	Fremont Indemnity Company	1.240	Midwest Employers Casualty Company	1.385	Select Insurance Company	1.310	Zurich American Insurance Company of IL	1.403
						Seneca Insurance Company Inc.	1.360		

†CCIA maintains a four tier rating program. Placement is based upon individual tier underwriting guidelines.