

About This Guide

This guide provides an alphabetical insurance company listing of workers' compensation and employers liability insurance (Workers' Compensation) final loss cost multipliers (LCM) used in Colorado. These multipliers reflect filings in effect on March 31, 2007.

The figures presented in this guide were drawn from an April 2007 review of all licensed Workers' Compensation insurance companies. The alphabetical listing in this guide is not meant to be an endorsement of any one insurance company.

NOTE: Not all companies may be using the same loss cost base rates.

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE

Workers' Compensation coverage provides employers and employees with medical care, death benefits, and lost wages for work related injuries. Law requires Workers' Compensation insurance for all employers in Colorado. However, certain exceptions to this requirement may include: a sole proprietor or any general working partner; a corporate officer; or a member of a limited liability company.

The LCMs presented in this guide represent a combination of the pure premium rate and each individual insurance company's expense provision. The pure premium rate in the LCM covers the cost to pay and adjust claims. The expense provision in the LCM covers the various operating costs incurred for each insurance company. The LCM, along with the loss costs, is the starting point used with the classification code and employer payroll to develop the initial premium. Classification codes are used to categorize the type of business the employer transacts. Please note that when comparing insurance company LCMs for your business, numerous other factors that impact the final premium must be taken into consideration. These factors include, but may not be limited to:

Underwriting Guidelines

Each insurance company establishes acceptability criteria known as underwriting guidelines. These guidelines determine whether or not the applicant qualifies for coverage with a particular insurance company. Underwriting guidelines vary for each insurance company.

Retrospective Rating Plan

A retrospective rating plan is a type of rating plan evaluated at the end of the policy period. Once the policy period is over, premiums are adjusted to reflect actual loss experience of the insured. Good loss experience will reflect cost savings while poor experience will reflect an adverse result on the final premium charged. Each insurance company determines the availability and eligibility for this type of plan.

Experience Rating

Experience rating is the use of a modification factor that uses past experience, of an individual employer, for the immediate preceding three years, to help determine the premium for the current year of insurance coverage. Eligibility criteria must be taken into consideration prior to this type of rating.

Schedule Rating

Schedule rating is the use of debits and credits with a maximum deviation of +/- 25% to modify the premium based on the special characteristics of the risk. Any debit or credit incorporates factors that are not included within the experience rated premium. Eligibility criteria must be taken into consideration prior to this type of rating.

Premium Dividend for Certified Risk Management Programs

If an insured qualifies for Experience and/or Schedule Rating and has implemented a certified workers' compensation risk management program, the insured may be eligible for a premium dividend of 5%. This may be in addition to the maximum schedule rating modification. If the insured does not qualify for Experience and/or Schedule Rating, the insurance company must allow a premium dividend schedule of credits up to 10%.

Participating Policies

A participating policy is an insurance policy in which the insured participates in a dividend declared by the board of directors. Dividends are not guaranteed. Every company does not offer this type of policy.

Deductible Options

Insurance companies are required to offer small deductible policies up to \$5,000. An insurance company may offer other deductible amounts as deemed appropriate. By choosing a deductible, employers are held responsible to reimburse the insurer for the deductible amount of each claim. In return for electing this option, the amount of premium charged is reduced by an amount determined by the insurance company.

Designated Medical Provider

All insurance companies must allow for a 2.5% premium credit if the employer selects a designated medical provider. If the employer is eligible for Experience and/or Schedule Rating, the 2.5% premium credit must be included within the maximum 25% Schedule Rating limitation.

LCM Type

As explained above, this guide presents an alphabetical listing of insurance companies with the LCM listed accordingly. The LCM is calculated in two ways. The first method includes all variable and fixed expenses. The second excludes any fixed expenses and is applied in the same manner as the first. However, it adds an expense constant to the final premium. In this manner, both LCM calculations incorporate the variable and fixed expense provisions.

Consumer Tips

- Shop around. Talk to several agents and companies before purchasing a policy.
- Read your policy and disclosures.
- Identify the various services an insurance company provides.
- Consider a deductible.
- Maintain a good loss history.

March 31, 2007

Workers' Compensation and Employers Liability Insurance

A LISTING OF WORKERS' COMPENSATION AND EMPLOYERS LIABILITY INSURANCE LOSS COST MULTIPLIERS IN COLORADO



A publication
of the
Department of Regulatory Agencies
Colorado Division of Insurance
1560 Broadway, Suite 850
Denver, CO 80202
303-894-7499
1-800-930-3745
www.dora.state.co.us/insurance

Company	LCM	Company	LCM	Company	LCM	Company	LCM	Company	LCM
Accident Fund General Insurance Company	1.875	Cherokee Insurance Company	1.351	Great American Alliance Insurance Company	1.550	Nationwide Property and Casualty Insurance Co	1.353	Sequoia Insurance Company †	1.170
Accident Fund Insurance Company of America	1.500	Chubb Indemnity Insurance Company	1.649	Great American Assurance Company	1.550	New Hampshire Indemnity Company, Inc.	1.692	Sequoia Insurance Company †	1.430
Accident Fund National Insurance Company	1.125	Church Mutual Insurance Company	1.229	Great American Insurance Company	1.550	New Hampshire Insurance Company	1.371	Sompo Japan Insurance Company of America	1.348
Ace American Insurance Company	1.376	Cincinnati Casualty Company, The	1.463	Great American Insurance Company of New Yo	1.550	NIPPONKOA Insurance Company, Limited (U.:	1.396	St. Paul Fire and Marine Insurance Company	1.396
Ace Fire Underwriters Insurance Company	1.170	Cincinnati Insurance Company, The	1.463	Great Divide Insurance Company	1.476	North American Specialty Insurance Company	1.300	St. Paul Guardian Insurance Company	0.977
Ace Property and Casualty Insurance Company	1.452	Clarendon National Insurance Company	1.250	Great Northern Insurance Company	1.649	North River Insurance Company, The	1.180	St. Paul Medical Liability Insurance Company	1.400
ACIG Insurance Company	1.230	Colonial American Casualty and Surety Compar	1.383	Great West Casualty Company	1.374	Northern Assurance Company of America, The	1.090	St. Paul Mercury Insurance Company	1.256
ACUITY, A Mutual Insurance Company	1.512	Colorado Casualty Insurance Company	1.250	Greater New York Mutual Insurance Company	1.351	Northern Insurance Company of New York	1.383	St. Paul Protective Insurance Company	1.536
Advantage Workers Compensation Insurance Co	1.450	Commerce and Industry Insurance Company	1.946	Greenwich Insurance Company	1.150	Ohio Casualty Insurance Company, The	1.900	Standard Fire Insurance Company, The	1.815
AIU Insurance Company	1.371	Commercial Casualty Insurance Company	1.350	Groceries Insurance Company	1.132	Ohio Security Insurance Company	1.820	Star Insurance Company	1.450
Alaska National Insurance Company	1.391	Commercial Compensation Casualty Company	1.030	Guarantee Insurance Company	1.527	Old Republic General Insurance Company	1.640	Starnet Insurance Company	1.350
Amco Insurance Company	1.150	Constitution Insurance Company	1.463	GuideOne Mutual Insurance Company	1.294	Old Republic Insurance Company	1.650	State Automobile Mutual Insurance Company	1.545
American Alternative Insurance Corporation	1.669	Continental Casualty Company	1.550	Gulf Insurance Company	1.310	OneBeacon America Insurance Company	1.250	State Farm Fire and Casualty Company	1.122
American Automobile Insurance Company	1.544	Continental Divide Insurance Company	1.459	Hanover Insurance Company, The	1.451	OneBeacon Insurance Company	1.360	T.H.E. Insurance Company	1.345
American Casualty Company of Reading Penns	1.204	Continental Insurance Company, The	1.204	Harco National Insurance Company	1.348	Owners Insurance Company	1.290	TIG Insurance Company	1.605
American Compensation Insurance Company	1.450	Continental National Indemnity Company	1.425	Harleysville Mutual Insurance Company	1.110	Pacific Employers Insurance Company	1.742	Tokio Marine and Fire Insurance Company Ltd	1.299
American Economy Insurance Company	1.310	Continental Western Insurance Company	1.305	Hartford Accident and Indemnity Company	1.170	Pacific Indemnity Company	1.484	Transcontinental Insurance Company	1.200
American Employers' Insurance Company	1.160	Converium Insurance (North America) Inc.	1.054	Hartford Casualty Insurance Company	1.399	Penn Millers Insurance Company	1.506	Transguard Insurance Company of America, Inc	1.394
American Family Mutual Insurance Company	1.680	Cooperative Mutual Insurance Company	1.440	Hartford Fire Insurance Company	1.343	Pennsylvania General Insurance Company	1.090	Transportation Insurance Company	1.450
American Fire and Casualty Company	1.460	Coregis Insurance Company	1.529	Hartford Insurance Company of the Midwest	1.080	Pennsylvania Manufacturers Association Insur	1.440	Travelers Casualty and Surety Company	1.396
American Fuji Fire and Marine Insurance Comp	1.480	Cornhusker Casualty Company	1.376	Hartford Underwriters Insurance Company	1.470	Pennsylvania Manufacturers Indemnity Compan	1.295	Travelers Indemnity Company of America, The	1.675
American Guarantee and Liability Insurance Co	1.383	Crum & Forster Indemnity Company	1.665	Homeland Central Insurance Company	1.360	Pennsylvania National Mutual Casualty Insuranc	1.263	Travelers Indemnity Company of Connecticut, †	1.396
American Hardware Mutual Insurance Company	1.362	DaimlerChrysler Insurance Company	1.380	Illinois National Insurance Company	1.692	Petroleum Casualty Company	1.271	Travelers Indemnity Company, The	1.117
American Home Assurance Company	1.692	Dallas National Insurance Company	1.351	Indemnity Insurance Company of North Americ	1.032	Pharmacists Mutual Insurance Company	1.225	Travelers Insurance Company, The	1.445
American Insurance Company, The	1.544	Discover Property & Casualty Insurance Compa	1.270	Indiana Lumbermens Mutual Insurance Compar	1.501	Phoenix Insurance Company, The	1.256	Travelers Property Casualty Company of Ameri	1.396
American International Pacific Insurance Comp	1.692	Electric Insurance Company	1.099	Insurance Company of North America	1.376	Pinnacol Assurance †	1.020	Trinity Universal Insurance Company	1.441
American International South Insurance Compai	1.692	EMCASCO Insurance Company	1.780	Insurance Company of the State of Pennsylvani	1.692	Pinnacol Assurance †	1.080	Trinity Universal Insurance Company of Kansas	1.441
American Interstate Insurance Company	1.395	Employers Compensation Ins Co †	1.315	Insurance Company of the West	1.502	Pinnacol Assurance †	1.160	Tri-State Insurance Company of Minnesota	1.344
American Safety Casualty Insurance Company,	1.412	Employers Compensation Ins Co †	1.447	Insurance Corporation of Hannover	1.250	Pinnacol Assurance †	1.250	Truck Insurance Exchange	1.340
American States Insurance Company	1.450	Employers Compensation Ins Co †	1.184	Liberty Insurance Corporation	1.430	Pinnacol Assurance †	1.350	Twin City Fire Insurance Company	1.470
American States Insurance Company of Texas	1.550	Employers' Fire Insurance Company, The	1.250	Liberty Mutual Fire Insurance Company	1.680	Pinnacol Assurance †	1.670	U.S. Specialty Insurance Company	1.150
American Zurich Insurance Company	1.230	Employers Insurance Company of Wausau	2.050	Liberty Mutual Insurance Company	1.930	Platte River Insurance Company	1.020	Ullico Casualty Company	1.511
Amerisure Mutual Insurance Company	1.550	Employers Mutual Casualty Company	1.880	Lincoln General Insurance Company	1.500	Protective Insurance Company	1.377	Union Insurance Company	1.305
Arch Insurance Company	1.616	Employers Reinsurance Corporation	1.529	LM Insurance Corporation	1.180	Providence Property & Casualty Insurance Com	1.271	Union Standard Insurance Company	1.024
Argonaut Great Central Insurance Company	1.530	Everest National Insurance Company	1.500	Lumbermen's Underwriting Alliance	1.565	Providence Washington Insurance Company	1.380	United Security Insurance Company	1.160
Argonaut Insurance Company	1.250	Explorer Insurance Company, The	1.499	Manufacturers Alliance Insurance Company	1.655	Public Service Mutual Insurance Company	1.233	United States Fidelity and Guaranty Company	1.350
Argonaut-Midwest Insurance Company	1.300	Fairfield Insurance Company	1.318	Markel American Insurance Company	1.484	Quanta Indemnity Company	1.717	United States Fire Insurance Company	1.388
Associated Indemnity Corporation	1.544	Fairmont Insurance Company	1.433	Maryland Casualty Company	1.691	Redland Insurance Company	1.250	United Wisconsin Insurance Company	1.575
Assurance Company of America	1.537	Fairmont Premier Insurance Company	1.502	Massachusetts Bay Insurance Company	1.451	Regent Insurance Company	1.250	Unitrin Auto and Home Insurance Company	1.411
Athena Assurance Company	1.396	Farmers Insurance Exchange	1.620	Michigan Millers Mutual Insurance Company	1.379	Republic Fire and Casualty Insurance Company	1.367	Universal Underwriters Insurance Company	1.672
Atlantic Insurance Company	1.310	Farmington Casualty Company	0.977	Mid-Century Insurance Company	1.160	Republic Indemnity Company of America	1.210	Utica Mutual Insurance Company	1.230
Atlantic Mutual Insurance Company	1.430	Farmland Mutual Insurance Company	1.523	Midwest Employers Casualty Company	1.366	Republic Indemnity Company of California	1.320	Valiant Insurance Company	1.230
Atlantic Specialty Insurance Company	1.550	Federal Insurance Company	1.649	Milbank Insurance Company	1.313	Rockwood Casualty Insurance Company	1.475	Valley Forge Insurance Company	1.200
Auto-Owners Insurance Company	1.580	Federated Mutual Insurance Company	1.300	Millers First Insurance Company	1.261	Royal Indemnity Company	1.345	Vanliner Insurance Company	1.284
BancInsure, Inc.	1.200	Federated Rural Electric Insurance Exchange	1.320	Mitsui Sumitomo Insurance Company of Ameri	1.332	Safeco Insurance Company of America	1.144	Vigilant Insurance Company	1.649
Bankers Standard Fire and Marine Company	1.376	Federated Service Insurance Company	1.170	Mitsui Sumitomo Insurance USA, Inc.	1.465	Safeco Insurance Company of Illinois	1.253	Virginia Surety Company, Inc.	1.440
Bankers Standard Insurance Company	1.032	Fidelity and Deposit Company of Maryland	1.537	Mountain States Indemnity Company	1.650	Safety First Insurance Company	1.440	Wausau Business Insurance Company	1.350
Benchmark Insurance Company	1.480	Fidelity and Guaranty Insurance Company	0.950	Mountain States Mutual Casualty Company	1.320	Safety National Casualty Corporation	1.300	Wausau Underwriters Insurance Company	1.650
Berkley Regional Insurance Company	1.476	Fidelity and Guaranty Insurance Underwriters, I	1.150	National American Insurance Company	1.360	SeaBright Insurance Company	1.260	West American Insurance Company	1.650
Birmingham Fire Insurance Company of Pennsy	1.692	Fireman's Fund Insurance Company	1.313	National Farmers Union Property and Casualty (1.788	SECURA Insurance, A Mutual Company	1.400	Western Agricultural Insurance Company	1.300
Bituminous Casualty Corporation	1.318	Fireman's Fund Insurance Company of Wiscons	1.240	National Fire Insurance Company of Hartford	1.350	Security Insurance Company of Hartford	1.513	Westport Insurance Corporation	1.390
Bituminous Fire and Marine Insurance Compan	1.318	First Liberty Insurance Corporation, The	1.930	National Interstate Insurance Company	1.514	Security National Insurance Company	1.153	XL Specialty Insurance Company	1.420
Brotherhood Mutual Insurance Company	1.142	First National Insurance Company of America	1.582	National Liability & Fire Insurance Company	1.401	Select Insurance Company	1.310	Zenith Insurance Company	1.691
Camden Fire Insurance Association, The	1.410	Florists' Mutual Insurance Company	1.345	National Surety Corporation	1.467	Seneca Insurance Company, Inc.	1.360	Zurich American Insurance Company	1.537
Centennial Insurance Company	1.430	General Casualty Company of Wisconsin	1.310	National Union Fire Insurance Company of Pitts	1.692	Sentinel Insurance Company, Ltd.	1.190	Zurich American Insurance Company of Illinois	1.691
Central Mutual Insurance Company	1.579	General Insurance Company of America	1.362	Nationwide Agribusiness Insurance Company	1.332	Sentry Insurance A Mutual Company	1.380		
Centre Insurance Company	1.100	Genesis Insurance Company	1.318	Nationwide Mutual Fire Insurance Company	1.353	Sentry Select Insurance Company	1.593 †	Multiple tier rating program. Placement is based	
Charter Oak Fire Insurance Company, The	1.536	Granite State Insurance Company	1.692	Nationwide Mutual Insurance Company	1.330	Sequoia Insurance Company †	1.300	upon individual tier underwriting guidelines.	