

Victor city

Demographic and Economic Profile



COLORADO
Department of Local Affairs

Community Quick Facts

Population (2013)	396
Ann. Population Growth (2010 to 2013)	-0.20%
Median Income(ACS 08-12)	\$36,250
Employment (County in 2013)	9,550

Source: State Demography Office
U.S. Census Bureau

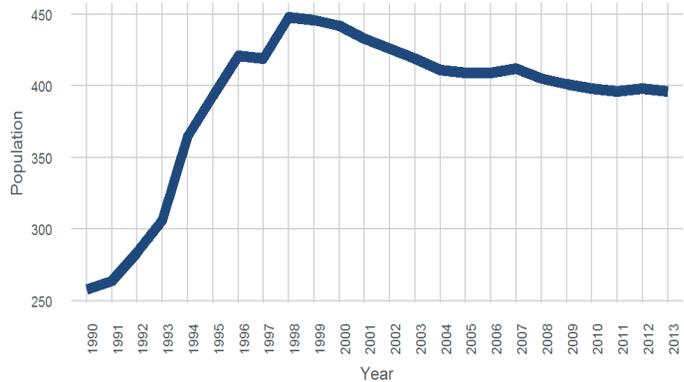


Population

Population Estimates and Forecasts for the resident population are produced by the State Demography Office.

- Victor experienced steady population growth in the 90's, with a slight decrease between 2000 and 2013.
- Until 2000, Victor was outpacing the annual average growth rate of Colorado as a whole.
- Since 2010 both Victor and Teller county have declined slightly in population due to aging and job losses.

Victor Population, 1990 to 2013

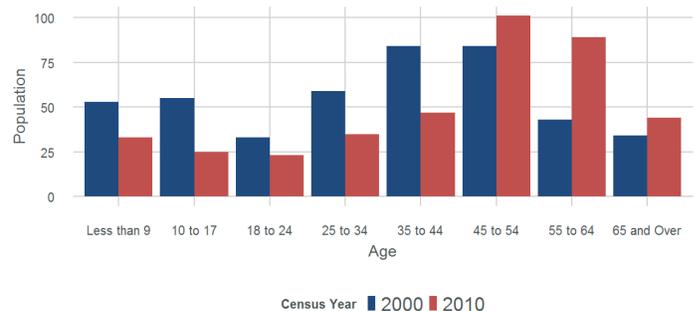


	Population		Annual Average Growth Rate (%)	
	Victor city	Colorado	Victor city	Colorado
1990	258	3,294,473		
1995	393	3,811,074	8.80%	3.00%
2000	442	4,338,801	2.40%	2.60%
2010	398	5,049,717	-0.50%	1.60%
2013	396	5,264,890	-0.20%	1.40%

Population By Age

Victor's population by age is shown in the chart to the right for both 2000 (darker bar) and 2010 (lighter bar). The largest increase was the 55 to 64 year old age group, followed by 45 to 54 and 65 and over. This growth could indicate a need to evaluate aging services in the city. Decreases in the other age groups reflect a decline in families with children.

Victor City Population by Age
Source: U.S. Census Bureau

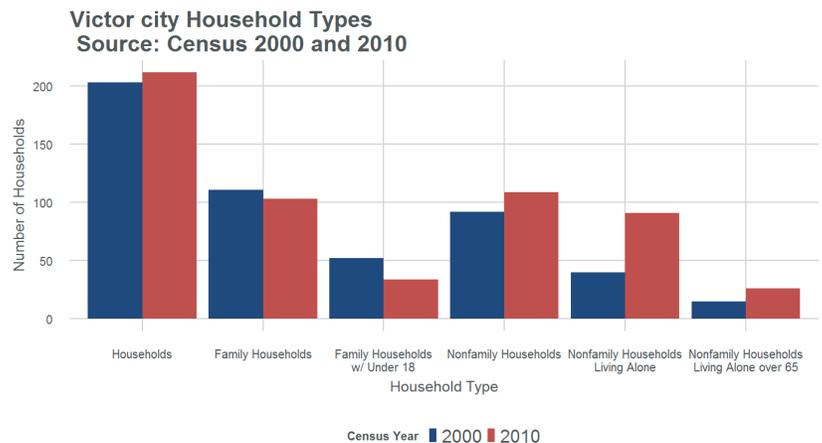


Housing & Households

Victor city Housing Units	2000	2010	2010 %
Total Housing Units	360	337	
Occupied Housing Units	203	212	62.90%
Owner-Occupied Units	133	130	61.30%
Renter-Occupied Units	70	82	38.70%
Vacant Housing Units	157	125	37.10%
For Seasonal	68	61	48.80%
All Other Vacant	89	64	51.20%

- The overall vacancy rate was about 37% in 2010, excluding seasonal housing it was 18.9%.
- Vacancy rates were higher than the state average but decreased from 2000 to 2010.
- Most of the units are owner occupied (61%) leaving very few rental units.

- Between 2000 and 2010 households increased.
- Most of this growth was non-family households, especially those living alone. This growth offset losses in family households, especially those with children.



Race & Ethnicity

Victor city Population by Race/Ethnicity

	2000	2010	2010 %
Total	445	397	
White	398	346	87.20%
Black or African American	0	2	0.50%
American Indian or Alaska Native	10	10	0.50%
Asian	1	2	0.50%
Native Hawaiian and Other	0	0	0%
Some Other Race	0	0	0%
Two or More	7	6	1.51%
Hispanic	29	31	7.81%

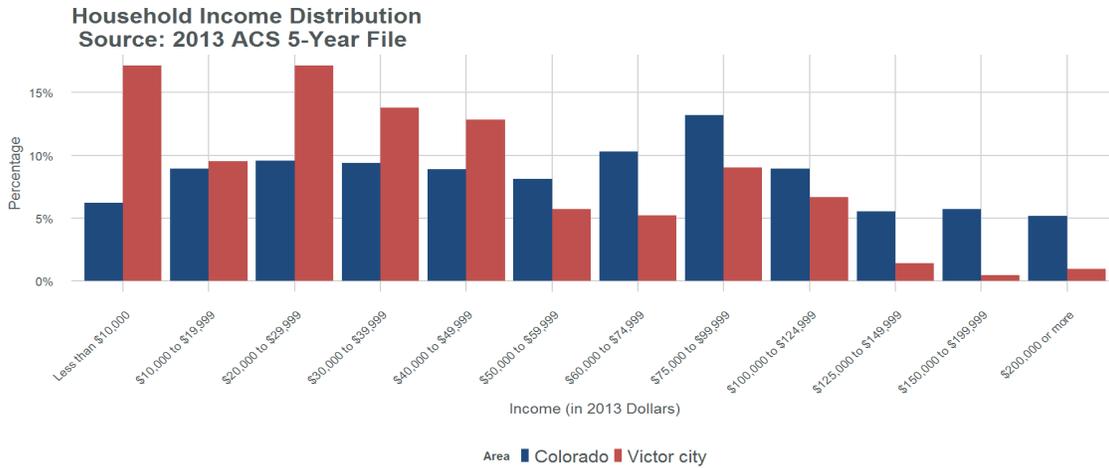
Source: U.S. Census 2010

- Victor is less diverse than the state as a whole and saw little change between 2000 and 2010.
- The largest decline was in the White population, decreasing by 52 (a 13% change).

Income

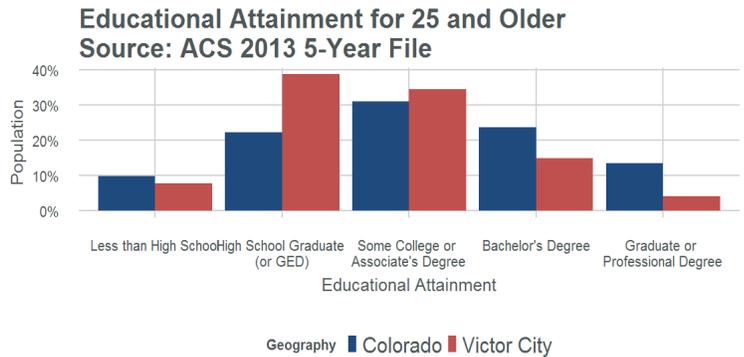
The graph below compares Victor's income distribution to the state. Victor has a larger share of people earning on the lower range than the state. The lower incomes reflects the reliance on mining and an older population.

The Median Household Income (MHI) for Victor city is \$36,250, which is lower than the state MHI of \$58,433.



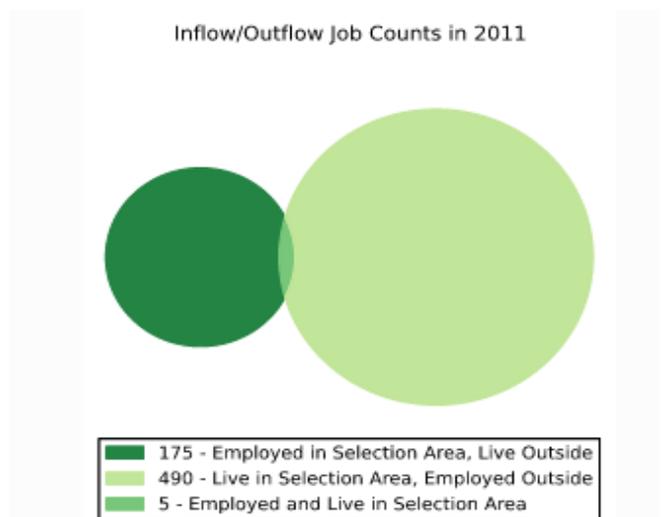
Education

Victor has a lower share of its population with a bachelor's degree or higher compared to the state. Jobs in this region may not require higher levels of educational attainment. The largest share of the population has completed high school or a GED.



Commuting

Commuting plays an important role in the economy of an area because not all workers live where they work. Commuting impacts roads and access to employees. The table to the side breaks the data by job and by resident worker. Less than 3% of the jobs are held by residents and 97% of the jobs are held by people who live outside the city. Considering Victor's labor force, about 1% work in Victor but 99% are employed outside of the city.

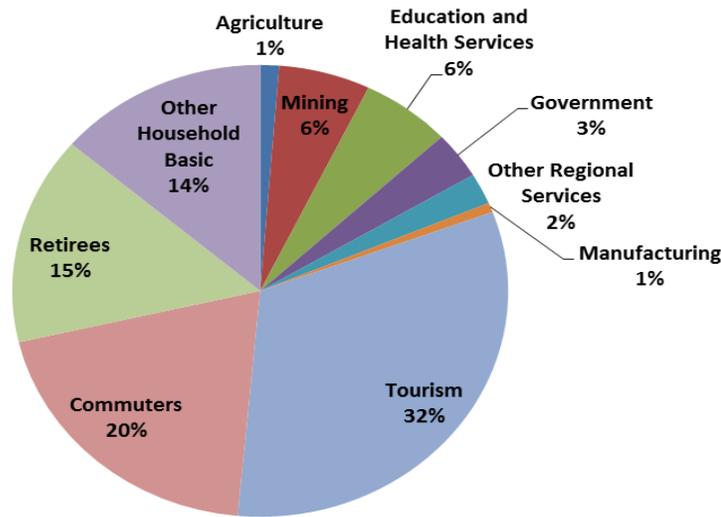


Jobs & the Economy

Victor has a much more mining centric industry mix than Teller county (see chart below). Mining is by far the most important industry in Victor. The total number of jobs in Victor is very small due almost entirely to the small population that is unable to support a large number of jobs. The dependence on mining should be monitored closely. Teller county as a whole is very driven by tourism and retiree spending, particularly due to Cripple Creek. Teller county is also importantly linked to El Paso through commuting.

Total employment in the county was estimated to be 9,550 in 2013. Teller has lost approximately 100 jobs since 2010.

Teller Base Industries, 2013



2013 Share of Jobs by Industry

Sector Name	Victor	Teller
Agriculture	0.0%	0.9%
Mining	63.9%	5.5%
Utilities	1.5%	0.4%
Construction	2.4%	6.2%
Manufacturing	0.0%	1.1%
Wholesale Trade	0.4%	0.8%
Retail Trade	1.4%	11.4%
Transportation & Warehousing	0.0%	1.4%
Information	0.0%	0.7%
Finance and Insurance	0.0%	2.4%
Real Estate and Rental and Leasing	0.0%	3.6%
Professional and Technical Services	0.0%	7.5%
Management of Companies	17.8%	0.5%
Administrative and Waste Services	1.0%	3.6%
Educational Services	0.0%	1.8%
Health Care and Social Assistance	0.0%	5.7%
Arts, Entertainment, and Recreation	0.0%	8.6%
Accommodation and Food Services	4.1%	15.7%
Other Services	0.0%	7.7%
Public Administration	7.7%	14.6%

Source: State Demography Office