



OFFICE OF THE STATE AUDITOR



January 27, 2020

DIANNE E. RAY, CPA
—
STATE AUDITOR

MEMO

2019 SCHOOL CAPITAL CONSTRUCTION ANNUAL REPORTING BY THE COLORADO DEPARTMENT OF EDUCATION

Members of the Legislative Audit Committee:
Members of the Senate Education Committee:
Members of the House Education Committee:
Members of the Joint Budget Committee:

The following information on school capital construction was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the State for school capital construction. The State Auditor must submit this information to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1 of each year. The statutory provisions related to the reporting of this information are provided on PAGE 18 of this memo.

The Office of the State Auditor compiled this memo from data that is self-reported by the charter schools and accumulated by the Department of Education (Department). We gratefully acknowledge the cooperation of Department staff in providing the requested information.

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OVERVIEW OF THE STATE EDUCATION FUND

The State Education Fund was established by voters in November 2000 through Amendment 23 [Colorado Const., art. IX, sec. 17]. Amendment 23 provides annual funding, which is increased each year based on the rate of inflation, for preschool through 12th grade, financed through state income taxes. Among other things, State Education Fund monies can be used to support public school construction, leasing, and financing. State Education Fund monies for capital construction were provided to both school districts and charter schools in Fiscal Years 2002 through Fiscal Year 2009. In 2008, House Bill 08-1335, known as the “Building Excellent Schools Today Act,” created the Public School Capital Construction Assistance Fund, known as the BEST Program. Beginning with Fiscal Year 2009, all public schools and charter schools are eligible to receive capital construction projects funded by the BEST Program. Charter schools also receive funds from the State Education Fund and a percentage of marijuana excise taxes not related to the BEST program. All of the money from those sources is then distributed to the charter schools based on pupil counts. The State Auditor is required by statute to report only on State Education Fund monies used for charter school capital construction.

Fiscal Year 2019 expenditures for capital construction from the State Education Fund were as follows:

- **CHARTER SCHOOLS.** In Fiscal Year 2019, approximately \$20 million in State Education Fund monies for capital construction, authorized by House Bill 18-1322, were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the fund.
- **SCHOOL DISTRICTS.** In Fiscal Year 2019, no State Education Fund monies were appropriated to or expended by the State’s school districts.

The school districts were appropriated a total of \$151 million in BEST Program funds through the Long Bill (House Bill 18-1322)—\$81 million for lease payments paid by the Department on behalf of school districts and \$70 million in cash grants for capital construction reimbursed directly to grant recipients.

The Department accumulates school capital construction expenditure information from the charter schools who received appropriated funds from the State Education Fund and prepares a State Education Fund Expenditures report which is submitted to our office.

We found through our review of the 2019 State Fund Expenditures report and follow-up discussions with the Department that amounts reported as State Education Fund expenditures are based on a “first in, first out” approach of capital construction expenditures made by the charter schools from the State Education Fund and marijuana sales excise taxes. Specifically, because the Department does not provide a specific breakdown by funding source when capital construction monies are provided to charter schools, the Department considers the State Education Fund money to have been spent first by each charter school. Using this methodology, we did not identify any exceptions with the amounts reported. Overall, the Department reported that the charter schools expended a total of \$19.7 million from the State Education Fund and a total of \$9.3 million from marijuana excise taxes for capital construction during Fiscal Year 2019.

The chart on the following pages shows the amount of fund monies expended by each charter school during Fiscal Year 2019, as required by Section 2-3-115, C.R.S. Also shown in the table is approximately \$253,000 in funds that charter schools are allowed to carry over for future expenditures. In addition, applicable text of Section 2-3-115, C.R.S., is attached for your convenience, beginning on PAGE 18.

STATE EDUCATION FUND
 EXPENDITURES FOR CAPITAL CONSTRUCTION
 BY CHARTER SCHOOL
 FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	NEW AMERICA SCHOOL - THORNTON
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	PROSPECT RIDGE ACADEMY
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	WESTGATE COMMUNITY SCHOOL
ADAMS	SCHOOL DISTRICT 27J	BELLE CREEK CHARTER SCHOOL
ADAMS	SCHOOL DISTRICT 27J	BROMLEY EAST CHARTER SCHOOL
ADAMS	SCHOOL DISTRICT 27J	EAGLE RIDGE ACADEMY
ADAMS	SCHOOL DISTRICT 27J	FOUNDATIONS ACADEMY
ADAMS	SCHOOL DISTRICT 27J	LANDMARK CHARTER ACADEMY AT REUNION
ARAPAHOE	ADAMS-ARAPAHOE 28J	ACADEMY OF ADVANCED LEARNING
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY - AURORA
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE
ARAPAHOE	ADAMS-ARAPAHOE 28J	ROCKY MOUNTAIN PREP - FLETCHER CAMPUS
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL EAST
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL WEST
ARAPAHOE	ADAMS-ARAPAHOE 28J	VEGA COLLEGIATE ACADEMY CHARTER SCHOOL
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY
ARAPAHOE	CHERRY CREEK 5	HERITAGE HEIGHTS ACADEMY
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL
ARCHULETA	ARCHULETA SCHOOL DISTRICT 50 JT	PAGOSA PEAK OPEN SCHOOL
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL
BOULDER	BOULDER VALLEY RE 2	JUSTICE HIGH SCHOOL
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL
BOULDER	ST VRAIN VALLEY RE 1J	ASPEN RIDGE PREPARATORY SCHOOL
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF ACADEMY
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE
BOULDER	ST VRAIN VALLEY RE 1J	ST. VRAIN COMMUNITY MONTESSORI
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY
CLEAR CREEK	CLEAR CREEK RE-1	GEORGETOWN COMMUNITY SCHOOL

SOURCE: Colorado Department of Education.

[1] This column lists the charter schools that received funds from the State Education Fund.

[2] This column shows student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2019 [Section 2-3-115(2)(f), C.R.S.].

[3] This column shows the uses of the State Education Fund monies [Section 2-3-115(2)(d), C.R.S.].

[4] This column shows the State Education Fund monies expended for approved uses during Fiscal Year 2019 [Section 2-3-115(2)(b), C.R.S.].

[5] Approximately \$253,000 in funds that charter schools are allowed to carry over for future expenditures.

STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
286.00	\$ 27,121.18	\$ 58,640.40	Maintaining, Leasing	\$ 58,640.40	\$ -
1,371.88	130,094.43	281,285.27	Construction, Maintaining, Financing, Leasing	281,285.27	-
1,353.36	128,338.19	277,488.00	Construction, Leasing	277,488.00	-
485.36	46,026.35	99,516.45	Construction, Remodeling, Maintaining, Financing,	99,516.45	-
650.48	61,684.57	133,372.04	Leasing	133,372.04	-
1,193.96	113,222.40	244,805.20	Construction, Maintaining, Leasing	244,805.20	-
524.00	49,690.56	107,439.05	Leasing	107,439.05	-
724.60	68,713.32	148,569.34	Leasing	148,569.34	-
709.88	67,317.43	145,551.20	Leasing	145,551.20	-
667.50	63,298.56	136,861.77	Construction, Remodeling, Maintaining, Leasing	136,861.77	-
507.92	48,165.70	104,142.07	Leasing	104,142.07	-
441.26	41,844.38	90,474.34	Remodeling, Financing, Leasing	90,474.34	-
962.48	91,271.31	197,343.39	Maintaining, Leasing	197,343.39	-
844.20	80,054.90	173,091.69	Construction, Maintaining, Leasing	173,091.69	-
148.72	14,103.01	30,493.01		-	30,493.01
674.66	63,977.54	138,329.83	Leasing	138,329.83	-
396.30	37,580.85	81,255.91	Leasing	81,255.91	-
177.88	16,868.24	36,471.86	Remodeling, Leasing	36,471.86	-
548.66	52,029.05	112,495.24	Financing	112,495.24	-
285.74	27,096.52	58,587.09	Construction, Maintaining, Leasing	58,587.09	-
444.42	42,144.04	91,122.26	Financing	91,122.26	-
542.12	51,408.86	111,154.31	Purchasing	111,154.31	-
88.02	8,346.88	18,047.30	Leasing	18,047.30	-
99.50	9,435.51	20,401.12	Leasing	19,015.00	1,386.12
165.94	15,735.98	34,023.73	Construction, Remodeling	34,023.73	-
89.00	8,439.81	18,248.23	Leasing	18,248.23	-
1,415.76	134,255.54	290,282.27	Leasing	290,282.27	-
179.00	16,974.44	36,701.51	Maintaining, Financing	36,701.51	-
382.26	36,249.45	78,377.20	Leasing	78,377.20	-
194.96	18,487.92	39,973.89	Leasing	39,973.89	-
833.82	79,070.57	170,963.41	Leasing	170,963.41	-
530.94	50,348.67	108,862.00	Leasing	108,862.00	-
212.80	20,179.68	43,631.73	Construction, Maintaining, Leasing	43,631.73	-
739.62	70,137.65	151,648.99	Leasing	151,648.99	-
48.60	4,608.70	9,964.77	Maintaining	9,964.77	-

STATE EDUCATION FUND
 EXPENDITURES FOR CAPITAL CONSTRUCTION
 BY CHARTER SCHOOL
 FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
CSI	CHARTER SCHOOL INSTITUTE	ANIMAS HIGH SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	CAPROCK ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGES - AURORA
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGES - PARKER
CSI	CHARTER SCHOOL INSTITUTE	COLORADO EARLY COLLEGES- FT. COLLINS
CSI	CHARTER SCHOOL INSTITUTE	COLORADO MILITARY ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	COLORADO SPRINGS EARLY COLLEGES
CSI	CHARTER SCHOOL INSTITUTE	COMMUNITY LEADERSHIP ACADEMY STATE CHARTER SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	CROWN POINTE CHARTER ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA
CSI	CHARTER SCHOOL INSTITUTE	FRONTIER CHARTER ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - CO SPRINGS (aka CO International Language Academy)
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - FT COLLINS
CSI	CHARTER SCHOOL INSTITUTE	GLOBAL VILLAGE ACADEMY - NORTHGLENN
CSI	CHARTER SCHOOL INSTITUTE	GOLDEN VIEW CLASSICAL ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	HIGH POINT ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	INDIAN PEAKS CHARTER SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	JAMES IRWIN CHARTER ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	LAUNCH HIGH SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	MONARCH CLASSICAL (aka Coperni 2)
CSI	CHARTER SCHOOL INSTITUTE	MONTESORI DEL MUNDO CHARTER SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	MONUMENT VIEW MONTESSORI
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN MIDDLE SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN SONG COMMUNITY SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	MOUNTAIN VILLAGE MONTESSORI
CSI	CHARTER SCHOOL INSTITUTE	NCAAK ACADEMY OF ARTS AND KNOWLEDGE
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - LOWRY
CSI	CHARTER SCHOOL INSTITUTE	NEW LEGACY CHARTER HS
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER ES, MS, HS
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	SALIDA MONTESSORI
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY

SOURCE: Colorado Department of Education.

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[2] This column shows student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2019 [Section 2-3-115(2)(f), C.R.S.].

[3] This column shows the uses of the State Education Fund monies [Section 2-3-115(2)(d), C.R.S.].

[4] This column shows the State Education Fund monies expended for approved uses during Fiscal Year 2019 [Section 2-3-115(2)(b), C.R.S.].

[5] Approximately \$253,000 in funds that charter schools are allowed to carry over for future expenditures.

STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
252.00	23,896.99	51,669.16	Leasing	51,669.16	-
812.24	77,024.15	166,538.73	Remodeling, Maintaining, Purchasing	166,538.73	-
339.00	32,147.14	69,507.32	Leasing	69,507.32	-
588.00	55,759.63	120,561.38	Leasing	120,561.38	-
1,317.00	124,890.20	270,032.87	Remodeling, Maintaining	270,032.87	-
544.26	51,611.80	111,593.08	Leasing	111,593.08	-
442.78	41,988.52	90,786.00	Purchasing, Leasing	90,786.00	-
656.50	62,255.44	134,606.37	Remodeling, Maintaining, Leasing	134,606.37	-
499.18	47,336.89	102,350.05	Leasing	102,350.05	-
450.16	42,688.36	92,299.17	Construction, Maintaining, Leasing	92,299.17	-
356.00	33,759.23	72,992.95	Construction, Remodeling, Maintaining, Leasing	72,992.95	-
15.40	1,460.37	3,157.56	Leasing	3,157.56	-
416.20	39,467.96	85,336.13	Leasing	85,336.13	-
159.78	15,151.83	32,760.71	Leasing	32,760.71	-
830.86	78,789.88	170,356.50	Maintaining, Leasing	170,356.50	-
637.48	60,451.79	130,706.57	Leasing	130,706.57	-
677.78	64,273.41	138,969.54	Leasing	138,969.54	-
17.16	1,627.27	3,518.42	Leasing	1,750.00	1,768.42
306.58	29,072.77	62,860.04	Maintaining, Leasing	62,860.04	-
97.00	9,198.44	19,888.53	Leasing	19,888.53	-
228.30	21,649.53	46,809.80	Remodeling, Maintaining, Leasing	46,809.80	-
331.12	31,399.88	67,891.64	Construction, Remodeling, Leasing	67,891.64	-
24.96	2,366.94	5,117.71	Leasing	5,117.71	-
246.00	23,328.01	50,438.94	Construction, Maintaining, Leasing	50,438.94	-
276.40	26,210.82	56,672.05	Leasing	56,672.05	-
123.76	11,736.07	25,375.30	Construction, Maintaining, Leasing	25,375.30	-
191.40	18,150.33	39,243.96	Leasing	39,243.96	-
298.00	28,259.13	61,100.84	Leasing	61,100.84	-
110.00	10,431.22	22,554.00	Leasing	22,554.00	-
1,979.25	187,690.91	405,818.20	Financing	405,818.20	-
258.00	24,465.96	52,899.38	Leasing	52,899.38	-
271.84	25,778.40	55,737.08	Purchasing	55,737.08	-
82.80	7,851.87	16,977.01	Maintaining, Leasing	16,977.01	-
311.98	29,584.85	63,967.24	Leasing	63,967.24	-

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
CSI	CHARTER SCHOOL INSTITUTE	THE ACADEMY OF CHARTER SCHOOLS
CSI	CHARTER SCHOOL INSTITUTE	THOMAS MACLAREN
CSI	CHARTER SCHOOL INSTITUTE	TWO RIVERS COMMUNITY SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY HIGH STATE CHARTER SCHOOL
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY MIDDLE STATE CHARTER SCHOOL
DELTA	DELTA COUNTY 50J	VISION CHARTER ACADEMY
DENVER	DENVER COUNTY 1	5280 HIGH SCHOOL
DENVER	DENVER COUNTY 1	ACADEMY 360
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL - OSAGE
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL CHARTER - GES
DENVER	DENVER COUNTY 1	COMPASS ACADEMY
DENVER	DENVER COUNTY 1	DENVER JUSTICE HIGH SCHOOL
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES 6-8)
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES K-5)
DENVER	DENVER COUNTY 1	DOWNTOWN DENVER EXPEDITIONARY SCHOOL
DENVER	DENVER COUNTY 1	DSST: BYERS HS
DENVER	DENVER COUNTY 1	DSST: BYERS MS
DENVER	DENVER COUNTY 1	DSST: COLE HS
DENVER	DENVER COUNTY 1	DSST: COLE MS
DENVER	DENVER COUNTY 1	DSST: COLLEGE VIEW HS
DENVER	DENVER COUNTY 1	DSST: COLLEGE VIEW MS
DENVER	DENVER COUNTY 1	DSST: CONSERVATORY GREEN HS
DENVER	DENVER COUNTY 1	DSST: CONSERVATORY GREEN MS
DENVER	DENVER COUNTY 1	DSST: GREEN VALLEY RANCH HS
DENVER	DENVER COUNTY 1	DSST: GREEN VALLEY RANCH MS
DENVER	DENVER COUNTY 1	DSST: HENRY MS
DENVER	DENVER COUNTY 1	DSST: NOEL MS
DENVER	DENVER COUNTY 1	DSST: STAPLETON HS
DENVER	DENVER COUNTY 1	DSST: STAPLETON MS
DENVER	DENVER COUNTY 1	EARLY COLLEGE OF DENVER
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER - HS
DENVER	DENVER COUNTY 1	GIRLS ATHLETIC LEADERSHIP SCHOOL OF DENVER - MS

SOURCE: Colorado Department of Education.

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[2] This column shows student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2019

[3] This column shows the uses of the State Education Fund monies [Section 2-3-115(2)(d), C.R.S.].

[4] This column shows the State Education Fund monies expended for approved uses during Fiscal Year 2019 [Section 2-3-115(2)(b), C.R.S.].

[5] Approximately \$253,000 in funds that charter schools are allowed to carry over for future expenditures.

STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
1,780.50	168,843.58	365,067.23	Remodeling, Leasing	365,067.23	-
800.66	75,926.03	164,164.41	Remodeling, Maintaining, Leasing	164,164.41	-
337.38	31,993.51	69,175.17	Leasing	69,175.17	-
122.00	11,569.18	25,014.43	Leasing	25,014.43	-
212.00	20,103.81	43,467.71	Leasing	43,467.71	-
196.53	18,636.80	40,295.80	Construction, Financing	40,295.80	-
98.50	9,340.69	20,196.08	Remodeling, Leasing	20,196.08	-
153.54	14,560.09	31,481.28	Leasing	31,481.28	-
63.00	5,974.25	12,917.29	Maintaining, Leasing	5,302.00	7,615.29
285.00	27,026.35	58,435.36	Financing	58,435.36	-
137.00	12,991.62	28,089.98	Remodeling	28,089.98	-
159.00	15,077.86	32,600.78	Leasing	32,600.78	-
47.00	4,456.98	9,636.71	Maintaining, Leasing	9,636.71	-
103.00	9,767.42	21,118.74	Maintaining, Leasing	21,118.74	-
282.14	26,755.14	57,848.96	Maintaining, Leasing	57,848.96	-
184.88	17,532.04	37,907.12	Maintaining, Leasing	37,907.12	-
199.00	18,871.03	40,802.24	Remodeling	40,802.24	-
248.50	23,565.08	50,951.54	Remodeling, Maintaining, Leasing	50,951.54	-
192.50	18,254.64	39,469.50	Remodeling, Maintaining, Leasing	39,469.50	-
188.50	17,875.33	38,649.35	Remodeling, Maintaining, Leasing	38,649.35	-
256.50	24,323.72	52,591.82	Maintaining, Leasing	52,591.82	-
222.50	21,099.52	45,620.59	Maintaining, Leasing	45,620.59	-
152.00	14,414.05	31,165.53	Remodeling, Maintaining, Leasing	31,165.53	-
234.50	22,237.47	48,081.03	Maintaining, Leasing	48,081.03	-
274.00	25,983.23	56,179.96	Remodeling, Maintaining, Leasing	56,179.96	-
241.00	22,853.86	49,413.76	Remodeling, Maintaining, Leasing	49,413.76	-
135.00	12,801.96	27,679.90	Remodeling, Maintaining, Leasing	27,679.90	-
77.50	7,349.27	15,890.32	Maintaining, Leasing	15,890.32	-
290.00	27,500.50	59,460.54	Remodeling, Maintaining, Leasing	59,460.54	-
238.50	22,616.79	48,901.17	Remodeling, Maintaining, Leasing	48,901.17	-
67.50	6,400.98	13,839.95	Leasing	13,839.95	-
67.00	6,353.56	13,737.44	Maintaining, Leasing	13,737.44	-
162.50	15,409.76	33,318.41	Maintaining, Leasing	33,318.41	-

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY NORTHEAST
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY SOUTHEAST
DENVER	DENVER COUNTY 1	KIPP - DENVER COLLEGIATE HIGH SCHOOL
DENVER	DENVER COUNTY 1	KIPP NORTHEAST DENVER LEADERSHIP ACADEMY
DENVER	DENVER COUNTY 1	KIPP NORTHEAST DENVER MS
DENVER	DENVER COUNTY 1	KIPP NORTHEAST ES
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ES
DENVER	DENVER COUNTY 1	ODYSSEY SCHOOL OF DENVER
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL
DENVER	DENVER COUNTY 1	REACH CHARTER SCHOOL
DENVER	DENVER COUNTY 1	MONARCH MONTESSORI
DENVER	DENVER COUNTY 1	RIDGE VIEW ACADEMY CHARTER SCHOOL
DENVER	DENVER COUNTY 1	RISEUP COMMUNITY SCHOOL
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREP BERKELEY
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL - CREEKSIDE
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL - SOUTHWEST
DENVER	DENVER COUNTY 1	ROOTS ES
DENVER	DENVER COUNTY 1	SOAR - GVR
DENVER	DENVER COUNTY 1	STRIVE PREP - FEDERAL
DENVER	DENVER COUNTY 1	STRIVE PREP - EXCEL (NORTHWEST HS)
DENVER	DENVER COUNTY 1	STRIVE PREP - GVR
DENVER	DENVER COUNTY 1	STRIVE PREP - KEPNER
DENVER	DENVER COUNTY 1	STRIVE PREP - LAKE
DENVER	DENVER COUNTY 1	STRIVE PREP - MONTBELLO
DENVER	DENVER COUNTY 1	STRIVE PREP - RISE HS
DENVER	DENVER COUNTY 1	STRIVE PREP - RUBY HILL ES
DENVER	DENVER COUNTY 1	STRIVE PREP - SMART ACADEMY
DENVER	DENVER COUNTY 1	STRIVE PREP - SUNNYSIDE (NORTHWEST HIGHLANDS CAMPUS)
DENVER	DENVER COUNTY 1	STRIVE PREP - WESTWOOD (HARVEY PARK)
DENVER	DENVER COUNTY 1	THE BOYS SCHOOL OF DENVER
DENVER	DENVER COUNTY 1	UNIVERSITY PREP - ARAPAHOE ST.
DENVER	DENVER COUNTY 1	UNIVERSITY PREP - STEELE ST.
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL

SOURCE: Colorado Department of Education.

[1] This column lists the charter schools that received funds from the State Education Fund.

[2] This column shows student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2019 [Section 2-3-115(2)(f), C.R.S.].

[3] This column shows the uses of the State Education Fund monies [Section 2-3-115(2)(d), C.R.S.].

[4] This column shows the State Education Fund monies expended for approved uses during Fiscal Year 2019 [Section 2-3-115(2)(b), C.R.S.].

[5] Approximately \$253,000 in funds that charter schools are allowed to carry over for future expenditures.

STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
225.09	21,345.13	46,151.63	Maintaining, Leasing	46,151.63	-
505.84	47,968.46	103,715.59	Leasing	103,715.59	-
228.50	21,668.50	46,850.80	Remodeling, Maintaining, Leasing	46,850.80	-
255.25	24,205.18	52,335.53	Remodeling, Maintaining, Leasing	52,335.53	-
225.50	21,384.01	46,235.70	Remodeling, Maintaining, Leasing	46,235.70	-
205.58	19,495.01	42,151.37	Remodeling, Maintaining, Leasing	42,151.37	-
210.75	19,985.28	43,211.41	Maintaining, Leasing	43,211.41	-
42.84	4,062.49	8,783.75	Maintaining	5,600.00	3,183.75
111.54	10,577.26	22,869.76	Maintaining, Leasing	22,869.76	-
349.79	33,170.34	71,719.67	Leasing	71,719.67	-
100.10	9,492.41	20,524.14	Leasing	20,524.14	-
199.82	18,948.79	40,970.37	Leasing	40,970.37	-
141.00	13,370.93	28,910.13	Leasing	28,910.13	-
108.00	10,241.56	22,143.93	Maintaining, Financing, Leasing	22,143.93	-
161.56	15,320.62	33,125.68	Remodeling, Maintaining	33,125.68	-
260.60	24,712.52	53,432.47	Remodeling, Maintaining	19,092.40	34,340.07
184.87	17,531.09	37,905.07	Maintaining	2,566.00	35,339.07
167.40	15,874.43	34,323.08	Financing	34,323.08	-
208.85	19,805.10	42,821.84	Remodeling, Maintaining, Leasing	42,821.84	-
162.00	15,362.35	33,215.89	Construction, Maintaining, Leasing	33,215.89	-
142.00	13,465.76	29,115.16	Maintaining, Leasing	29,115.16	-
181.00	17,164.10	37,111.58	Maintaining, Leasing	37,111.58	-
119.50	11,332.10	24,501.85	Maintaining, Leasing	24,501.85	-
156.00	14,793.37	31,985.67	Maintaining, Leasing	31,985.67	-
127.50	12,090.74	26,142.13	Maintaining, Leasing	26,142.13	-
195.50	18,539.13	40,084.61	Maintaining, Leasing	40,084.61	-
246.53	23,378.27	50,547.61	Construction, Maintaining, Leasing	50,547.61	-
242.50	22,996.11	49,721.31	Maintaining, Leasing	49,721.31	-
123.50	11,711.42	25,321.99	Maintaining, Leasing	25,321.99	-
170.50	16,168.40	34,958.70	Maintaining, Leasing	34,958.70	-
150.00	14,224.40	30,755.45	Leasing	30,755.45	-
163.74	15,527.35	33,572.65	Remodeling, Maintaining, Leasing	33,572.65	-
145.13	13,762.58	29,756.92	Maintaining, Leasing	29,756.92	-
178.76	16,951.69	36,652.30	Financing	36,652.30	-
606.10	57,476.04	124,272.54	Remodeling, Leasing	124,272.54	-

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES
DOUGLAS	DOUGLAS COUNTY RE 1	ASCENT CLASSICAL ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	ASPEN VIEW ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	BEN FRANKLIN ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL
DOUGLAS	DOUGLAS COUNTY RE 1	GLOBAL VILLAGE ACADEMY - DOUGLAS
DOUGLAS	DOUGLAS COUNTY RE 1	LEMAN ACADEMY OF EXCELLENCE
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER CORE KNOWLEDGE CHARTER SCHOOL
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER PERFORMING ARTS SCHOOL
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	RENAISSANCE SECONDARY SCHOOL
DOUGLAS	DOUGLAS COUNTY RE 1	SKYVIEW ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	STEM SCHOOL AND ACADEMY
DOUGLAS	DOUGLAS COUNTY RE 1	WORLD COMPASS ACADEMY
EAGLE	EAGLE COUNTY RE 50	EAGLE COUNTY CHARTER ACADEMY
EL PASO	ACADEMY 20	NEW SUMMIT CHARTER ACADEMY
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER
EL PASO	CHEYENNE MOUNTAIN 12	THE VANGUARD SCHOOL (CHEYENNE MOUNTAIN CHARTER ACADEMY)
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL
EL PASO	COLORADO SPRINGS 11	EASTLAKE HIGH SCHOOL OF COLORADO SPRINGS
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL
EL PASO	COLORADO SPRINGS 11	ROOSEVELT EDISON CHARTER SCHOOL
EL PASO	DISTRICT 49	BANNING LEWIS RANCH ACADEMY
EL PASO	DISTRICT 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH
EL PASO	DISTRICT 49	JAMES IRWIN TRADE ACADEMY (POWER TECHNICAL EARLY COLLEGE)
EL PASO	DISTRICT 49	LIBERTY TREE ACADEMY
EL PASO	DISTRICT 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING
EL PASO	DISTRICT 49	ROCKY MOUNTAIN CLASSICAL ACADEMY
EL PASO	HARRISON 2	ATLAS PREPARATORY SCHOOL
EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL

SOURCE: Colorado Department of Education.

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STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
2,418.20	229,316.23	495,818.91	Construction, Leasing	495,818.91	-
324.12	30,736.08	66,456.38	Leasing	66,456.38	-
821.32	77,885.20	168,400.46	Construction, Remodeling, Maintaining, Financing,	168,400.46	-
881.58	83,599.62	180,755.95	Leasing	180,755.95	-
489.12	46,382.91	100,287.38	Leasing	100,287.38	-
417.28	39,570.37	85,557.57	Leasing	85,557.57	-
358.26	33,973.55	73,456.32	Construction, Maintaining, Leasing	73,456.32	-
438.46	41,578.86	89,900.24	Leasing	89,900.24	-
639.08	60,603.51	131,034.64	Leasing	131,034.64	-
667.66	63,313.74	136,894.57	Constructino, Leasing	136,894.57	-
733.58	69,564.88	150,410.57	Leasing	150,410.57	-
514.82	48,820.02	105,556.82	Purchasing	105,556.82	-
342.00	32,431.62	70,122.44	Leasing	70,122.44	-
1,227.82	116,433.32	251,747.73	Construction, Remodeling, Maintaining, Financing,	251,747.73	-
1,843.78	174,844.38	378,041.93	Leasing	378,041.93	-
599.36	56,836.89	122,890.59	Leasing	122,890.59	-
331.88	31,471.95	68,047.47	Construction	68,047.47	-
444.48	42,149.73	91,134.56	Leasing	91,134.56	-
2,943.38	279,118.69	603,499.90	Construction, Financing	603,499.90	-
1,353.32	128,334.40	277,479.80	Construction, Remodeling, Maintaining, Financing, Leasing	277,479.80	-
140.82	13,353.86	28,873.22	Construction, Maintaining	22,757.00	6,116.22
94.00	8,913.95	19,273.42	Construction	4,925.00	14,348.42
204.00	19,345.18	41,827.41	Maintaining	41,827.41	-
267.50	25,366.84	54,847.22	Leasing	54,847.22	-
70.58	6,693.05	14,471.47	Construction	14,471.47	-
298.71	28,326.46	61,246.41	Remodeling, Maintaining	61,246.41	-
1,327.70	125,904.87	272,226.77	Leasing	272,226.77	-
662.92	62,864.24	135,922.70	Leasing	135,922.70	-
267.00	25,319.42	54,744.71	Maintaining, Leasing	54,744.71	-
305.16	28,938.11	62,568.89	Leasing	62,568.89	-
395.68	37,522.06	81,128.78	Financing	81,128.78	-
1,341.82	127,243.86	275,121.88	Leasing	275,121.88	-
956.50	90,704.23	196,117.27	Construction, Maintaining, Financing, Purchasing	196,117.27	-
495.68	47,004.99	101,632.42	Maintaining, Purchasing, Leasing	101,632.42	-
403.50	38,263.62	82,732.17	Maintaining, Purchasing, Leasing	82,732.17	-

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY
EL PASO	WIDEFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL
ELBERT	ELIZABETH C-1	LEGACY ACADEMY
FREEMONT	CANON CITY RE-1	MOUNT VIEW CORE KNOWLEDGE CHARTER SCHOOL
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL
GUNNISON	GUNNISON WATERSHED RE1J	MARBLE CHARTER SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	ADDENBROOKE CLASSICAL ACADEMY
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	DORAL ACADEMY
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	GREAT WORK MONTESSORI SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL (LESS GRADES 5-6)
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY (GRADES 5-6)
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JR/SR HIGH SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS HIGH SCHOOL
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY
LA PLATA	DURANGO 9-R	THE JUNIPER SCHOOL
LARIMER	POUDRE R-1	COMPASS COMMUNITY COLLABORATIVE SCHOOL
LARIMER	POUDRE R-1	FT. COLLINS MONTESSORI SCHOOL
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL
LARIMER	POUDRE R-1	MOUNTAIN SAGE COMMUNITY SCHOOL
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS
LARIMER	THOMPSON R2-J	LOVELAND CLASSICAL SCHOOLS
LARIMER	THOMPSON R2-J	NEW VISION CHARTER SCHOOL
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL)
MESA	MESA COUNTY VALLEY 51	JUNIPER RIDGE COMMUNITY SCHOOL

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STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
447.00	42,388.70	91,651.25	Maintaining, Purchasing, Leasing	91,651.25	-
904.98	85,818.63	185,553.80	Leasing	185,553.80	-
137.18	13,008.68	28,126.89	Leasing	28,126.89	-
396.14	37,565.68	81,223.10	Financing	81,223.10	-
243.58	23,098.52	49,942.76	Construction, Remodeling, Maintaining, Purchasing	49,942.76	-
129.12	12,244.36	26,474.29	Maintaining	26,474.29	-
39.16	3,713.52	8,029.22	Remodeling, Maintaining	8,029.22	-
759.72	72,043.72	155,770.22	Construction, Remodeling, Purchasing	155,770.22	-
404.10	38,320.52	82,855.19	Financing	82,855.19	-
373.02	35,373.23	76,482.66	Construction, Maintaining, Leasing	76,482.66	-
109.07	10,343.03	22,363.32	Maintaining	22,363.32	-
104.96	9,953.28	21,520.62	Maintaining	9,119.00	12,401.62
483.00	45,802.55	99,032.56	Financing	99,032.56	-
119.98	11,377.62	24,600.26	Leasing	24,600.26	-
483.48	45,848.07	99,130.98	Financing	99,130.98	-
107.00	10,146.74	21,938.89	Construction	21,938.89	-
1,040.92	98,709.72	213,426.44	Construction	126,843.19	86,583.25
702.46	66,613.79	144,029.84	Financing	144,029.84	-
370.88	35,170.29	76,043.89	Financing	76,043.89	-
505.70	47,955.18	103,686.88	Purchasing	103,686.88	-
193.00	18,302.06	39,572.01	Leasing	39,572.01	-
262.08	24,852.86	53,735.93	Remodeling, Financing	53,735.93	-
63.00	5,974.25	12,917.29	Remodeling, Maintaining	12,917.29	-
443.32	42,039.73	90,896.71	Purchasing	90,896.71	-
670.08	63,543.22	137,390.76	Construction, Financing	137,390.76	-
60.80	5,765.62	12,466.21	Maintaining, Leasing	12,466.21	-
148.00	14,034.74	30,345.38	Leasing	30,345.38	-
90.02	8,536.54	18,457.37	Leasing	18,457.37	-
1,105.04	104,790.18	226,573.37	Leasing	226,573.37	-
280.76	26,624.28	57,566.00	Leasing	57,566.00	-
673.96	63,911.16	138,186.30	Maintaining	138,186.30	-
839.72	79,630.06	172,173.13	Leasing	172,173.13	-
476.76	45,210.82	97,753.13	Leasing	97,753.13	-
364.68	34,582.35	74,772.66	Financing	74,772.66	-
311.90	29,577.26	63,950.84	Construction, Maintaining, Leasing	63,950.84	-

STATE EDUCATION FUND
 EXPENDITURES FOR CAPITAL CONSTRUCTION
 BY CHARTER SCHOOL
 FISCAL YEAR 2019

COUNTY	DISTRICT	CHARTER SCHOOL [1]
MESA	MESA COUNTY VALLEY 51	MESA VALLEY COMMUNITY SCHOOL
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	THE CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL
PUEBLO	PUEBLO CITY 60	CHAVEZ-HUERTA K-12 PREPARATORY ACADEMY
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES - JONES
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES - FULTON HEIGHTS
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY
PUEBLO	PUEBLO COUNTY 70	THE CONNECT CHARTER SCHOOL
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL
WELD	GREELEY 6	FRONTIER CHARTER ACADEMY (CORE KNOWLEDGE PROJECT)
WELD	GREELEY 6	SALIDA DEL SOL ACADEMY
WELD	GREELEY 6	UNION COLONY ELEMENTARY SCHOOL (combined with prep)
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL
WELD	GREELEY 6	UNIVERSITY SCHOOLS
WELD	GREELEY 6	WEST RIDGE ACADEMY
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY
WELD	WELD COUNTY SCHOOL DISTRICT RE-3J	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY
TOTAL CHARTER SCHOOLS		

AMOUNT PER STUDENT FTE

SOURCE: Colorado Department of Education.

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STUDENT FTE [2]	EXCISE TAX MONIES PAID TO CHARTER SCHOOLS	STATE EDUCATION FUND MONIES PAID TO CHARTER SCHOOLS	PROJECT [3]	FISCAL YEAR 2019 STATE EDUCATION FUND EXPENDITURES [4]	FISCAL YEAR 2019 UNSPENT STATE EDUCATION FUND MONIES [5]
391.60	37,135.16	80,292.23	Construction, Leasing	80,292.23	-
62.22	5,900.28	12,757.36	Remodeling	7,355.64	5,401.72
132.00	12,517.47	27,064.80	Construction, Remodeling, Maintaining	27,064.80	-
99.76	9,460.17	20,454.43	Leasing	20,454.43	-
196.00	18,586.54	40,187.13	Maintaining	29,621.28	10,565.85
21.99	2,085.30	4,508.75	Construction	4,508.75	-
13.95	1,322.87	2,860.26	Remodeling	1,868.17	992.09
55.93	5,303.80	11,467.69	Remodeling	9,231.89	2,235.80
127.28	12,069.87	26,097.03	Remodeling, Maintaining	26,097.03	-
126.60	12,005.39	25,957.60	Remodeling, Maintaining	25,957.60	-
880.78	83,523.76	180,591.92	Leasing	180,591.92	-
214.50	20,340.88	43,980.30	Remodeling, Maintaining	43,980.30	-
83.75	7,941.95	17,171.80	Construction, Remodeling	17,171.80	-
634.20	60,140.75	130,034.05	Financing	130,034.05	-
275.00	26,078.06	56,385.00	Purchasing, Leasing	56,385.00	-
87.38	8,286.18	17,916.08	Maintaining, Financing	17,916.08	-
80.06	7,592.03	16,415.21	Maintaining	16,415.21	-
1,466.98	139,112.70	300,784.23	Remodeling, Maintaining, Financing	300,784.23	-
687.08	65,155.32	140,876.38	Leasing	140,876.38	-
420.38	39,864.35	86,193.18	Leasing	86,193.18	-
432.50	41,013.68	88,678.22	Leasing	88,678.22	-
1,731.36	164,183.67	354,991.74	Financing	354,991.74	-
403.90	38,301.56	82,814.18	Maintaining, Leasing	82,814.18	-
389.52	36,937.91	79,865.76	Maintaining, Financing	79,865.76	-
174.60	16,557.20	35,799.34	Maintaining, Financing	35,799.34	-
1,205.68	114,333.80	247,208.23	Leasing	247,208.23	-
97,544	\$ 9,250,000	\$ 20,000,000		\$ 19,747,230	\$ 252,771

\$ 205

SECTION 2-3-115, C.R.S. (APPLICABLE TEXT)
USE OF STATE EDUCATION FUND MONEYS FOR SCHOOL CAPITAL
CONSTRUCTION—AUDITS—REPORTS.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (d) The schools and projects on which state education fund moneys were expended;
 - (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

AN ELECTRONIC VERSION OF THIS REPORT IS AVAILABLE AT
WWW.COLORADO.GOV/AUDITOR

A BOUND REPORT MAY BE OBTAINED BY CALLING THE
OFFICE OF THE STATE AUDITOR
303.869.2800

PLEASE REFER TO REPORT NUMBER 2050S WHEN REQUESTING THIS REPORT