

Colorado Labor Market Information

Labor Market Information (LMI) in the Colorado Department of Labor and Employment collects and analyzes information about labor market trends throughout Colorado. Data are presented in a variety of ways: industry employment and wages, current and projected industry and occupation levels, occupational wages, and labor force employment and wages. LMI conducts various research projects and assists workforce centers and others with customized regional information requests.

For the Career Decision Maker:

- Identify and expand your job goals
- Review complete job descriptions
- Identify your job and personal skills
- Analyze the skills you need to develop to reach your career goals
- Learn about wages/educational requirements for specific jobs

For the Job Seeker:

- Identify occupations that make use of your existing skills
- Develop your resume with the skills employers are seeking
- Identify companies by industry to include in your job search
- Prepare for an interview
- Review job openings

To Research Business Needs:

- Gather demographic information
- Find your competition
- Identify new potential customers
- Gain a better understanding of your local labor market

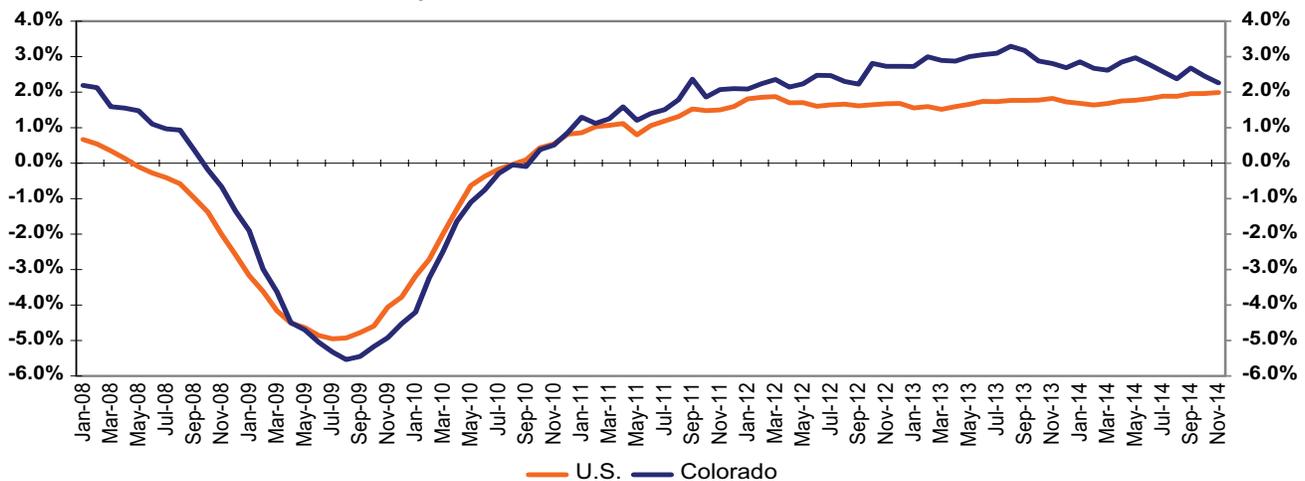
When New Skills or Employees are Needed:

- Build job descriptions for new job openings
- Identify the skills you need to successfully fill job openings
- Find common educational requirements for your job opening
- Pinpoint local education and training agencies
- Help your employees to upgrade their skills and credentials
- Attract qualified job candidates by learning about typical wages for occupations in your geographic area.

Economic Outlook: 2015

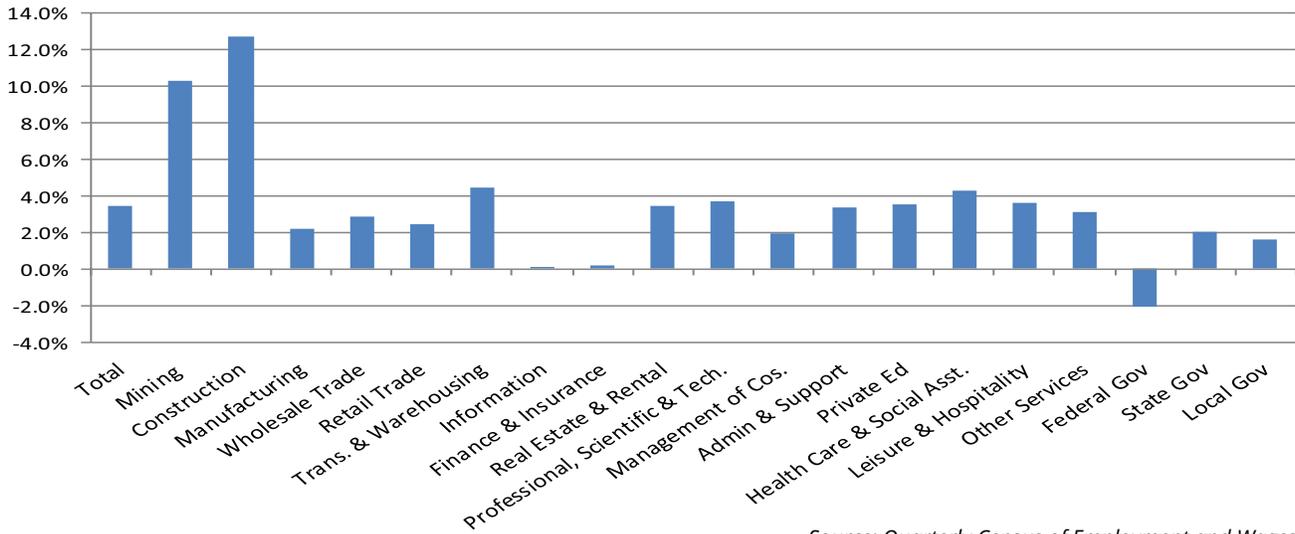
- 2014 - US Added over 2.5 Million jobs (1.9%) - most added since 2000
- 2015 job growth should exceed 2.0% adding 3 million jobs
- GDP growth in low 2% in 2013 & 2014; GDP growth in 2015 should exceed 3%
- Global Economy weak - seen in lower oil price
- Some regions of the US are outperforming others
- Colorado is expected to add roughly 70,000 jobs in 2015
- The Unemployment Rate in Colorado is expected to remain in the low to mid 4% in 2015

U.S. and Colorado Nonfarm Payroll Jobs Over the Year Growth Rate 2008 to Present



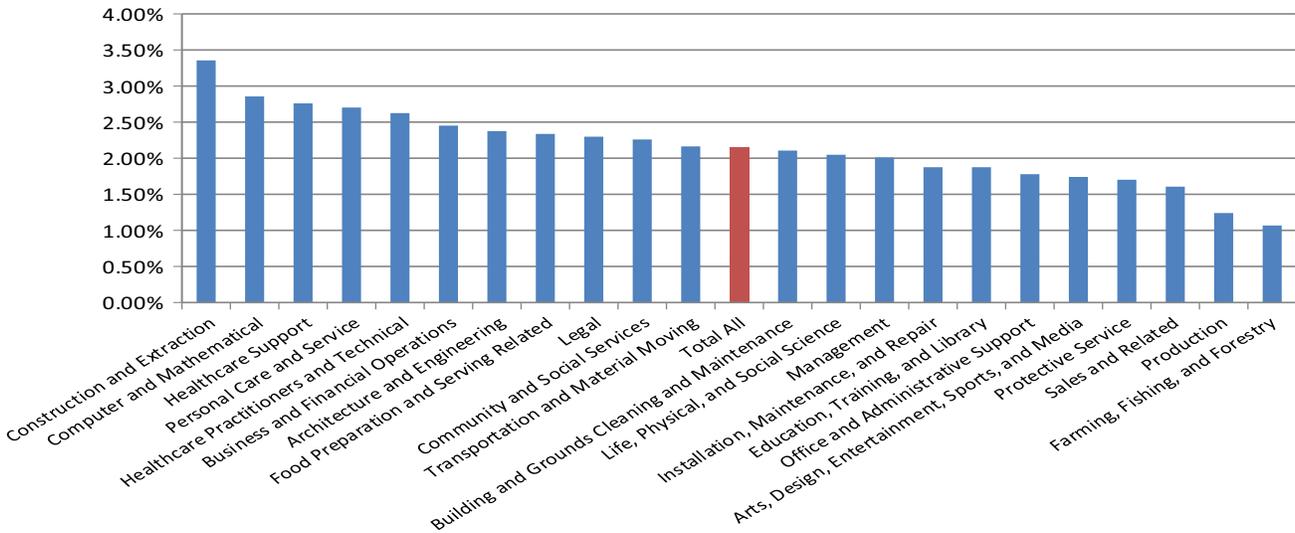
Source: CDLE, Labor Market Information/Bureau of Labor Statistics

Colorado Growth by Industry 2nd Quarter 2013 to 2nd Quarter 2014



Source: Quarterly Census of Employment and Wages

Long-Term Industry Projections Colorado Statewide 2013-2023



Long-Term Occupation Projections Colorado Statewide 2013-2023

