

Eastern Workforce Region Labor Market Information

Labor Market Information (LMI) in the Colorado Department of Labor and Employment collects and analyzes information about labor market trends throughout Colorado. Data are presented in a variety of ways: industry employment and wages, current and projected industry and occupation levels, occupational wages, and labor force employment and wages. LMI conducts various research projects and assists workforce centers and others with customized regional information requests.

For the Career Decision Maker:

- Identify and expand your job goals
- Review complete job descriptions
- Identify your job and personal skills
- Analyze the skills you need to develop to reach your career goals
- Learn about wages/educational requirements for specific jobs

For the Job Seeker:

- Identify occupations that make use of your existing skills
- Develop your resume with the skills employers are seeking
- Identify companies by industry to include in your job search
- Prepare for an interview
- Review job openings

To Research Business Needs:

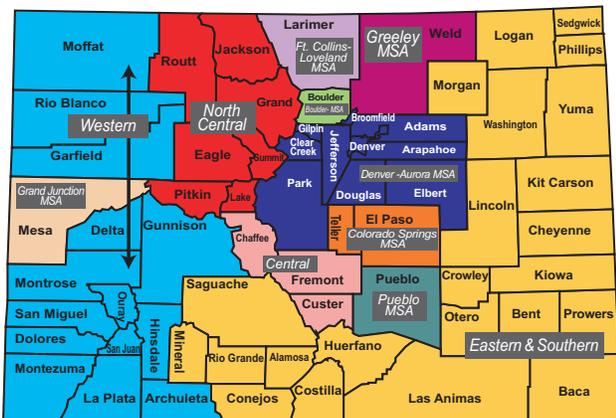
- Gather demographic information
- Find your competition
- Identify new potential customers
- Gain a better understanding of your local labor market

When New Skills or Employees are Needed:

- Build job descriptions for new job openings
- Identify the skills you need to successfully fill job openings
- Find common educational requirements for your job opening
- Pinpoint local education and training agencies
- Help your employees to upgrade their skills and credentials
- Attract qualified job candidates by learning about typical wages for occupations in your geographic area.

Economic Outlook: 2015

- 2014: US added over 2.5 million jobs (1.9%), most added since 2000
- 2015 job growth should exceed 2.0%, adding 3 million jobs
- GDP growth in 2% range in 2013 & 2014; 2015 GDP growth will not exceed 3%
- Global economy weak: seen in lower oil prices & EU financial crisis
- Some regions of the US outperforming others
- Year-over-year employment growth slowed in Colorado from its peak of 3.6% in Sept. 2014 to 2.5% in May 2015
 - o Greeley MSA had strongest year-over-year employment growth in May: 5.1%
 - o Some spillover to Eastern Counties
- Strongest industry sectors: Construction, Education/Health Services, Leisure/Hospitality
- Colorado expected to add about 70,000 jobs in 2015
- May 2015 Unemployment Rates
 - o United States 5.5%
 - o Colorado 4.3%
 - o Eastern Workforce Region 3.5%

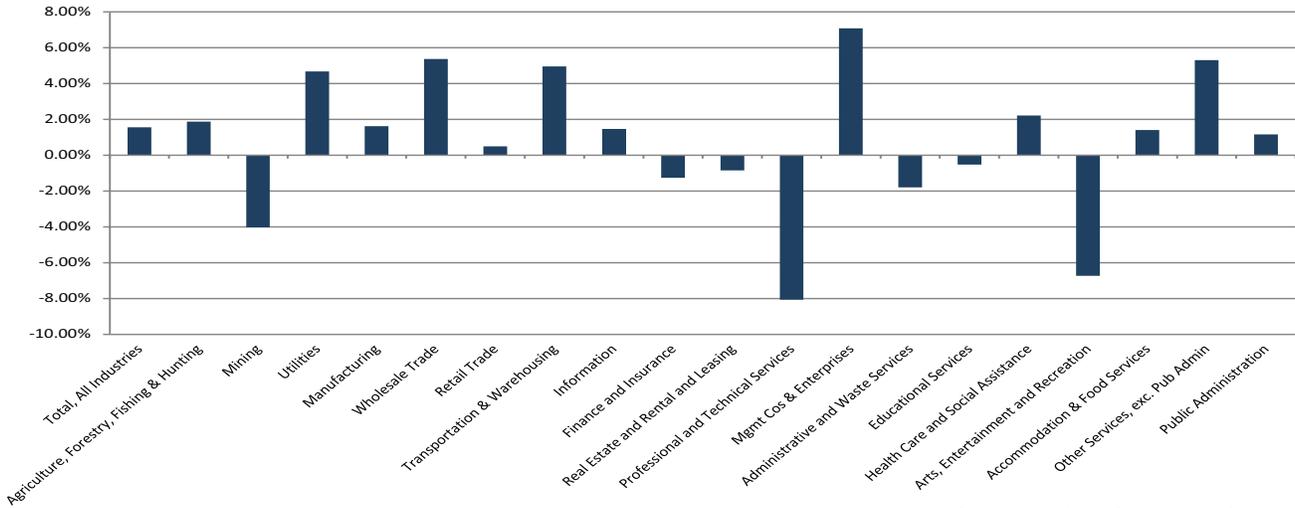


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Labor and Employment

Office of Labor Market Information

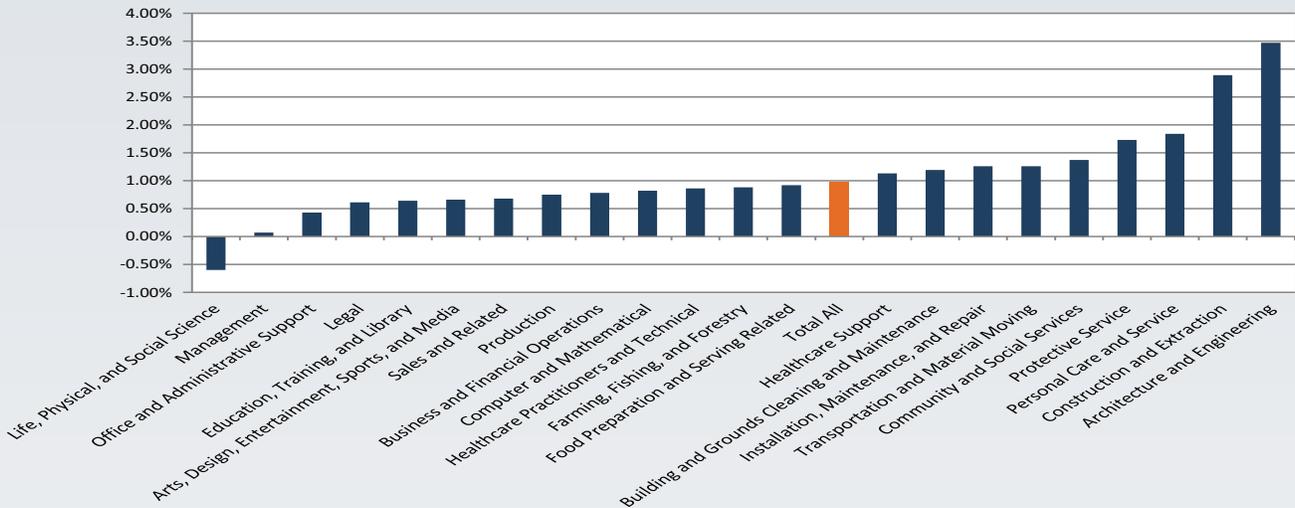
Eastern Workforce Region Growth by Industry 2013-2023



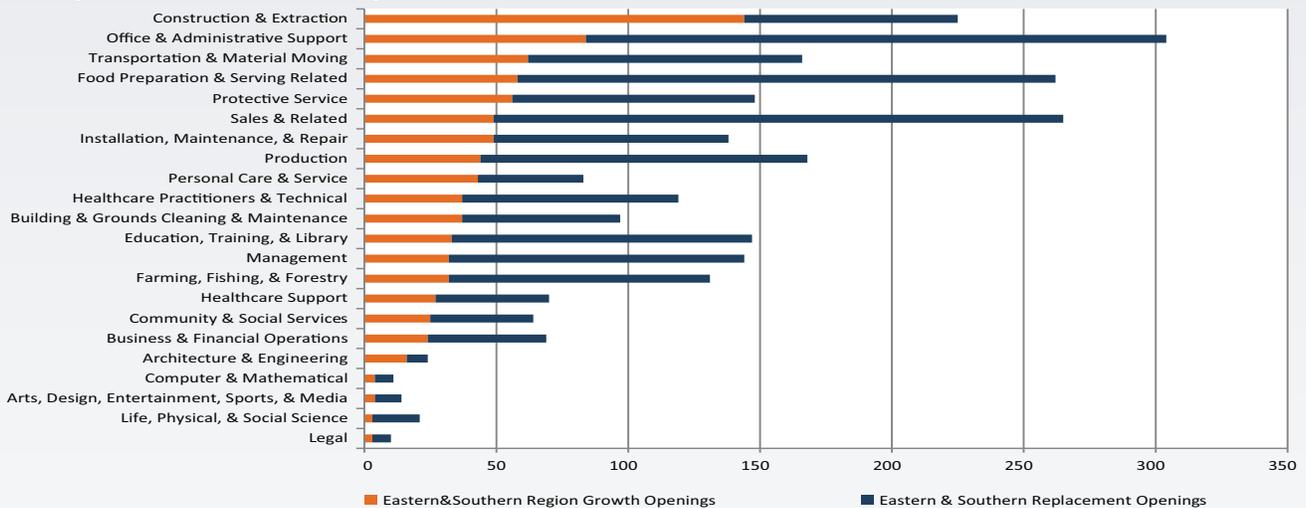
Source: Quarterly Census of Employment and Wages

Eastern & Southern Region Occupation Projections 2013-2023

Annual Average by Percent Change



Occupation Growth and Replacement



Source: LMI, Projections