



FYI General 7

Property Tax Rebate for the Elderly and/or Disabled

PROPERTY TAX/RENT/HEAT (PTC) REBATE

The PTC Rebate is available to qualifying Colorado residents who have very low income and who have paid property tax and/or heat expenses during the year (these expenses may have been included in rent payments).

The maximum PTC Rebate amount is \$792, which is the sum of \$600 property tax and \$192 heat. Your actual PTC Rebate amount depends on the amount of income you received. [39-31-101, C.R.S.]

To apply for the PTC Rebate, complete the application (104PTC).

ELIGIBILITY REQUIREMENTS FOR PTC REBATE

To qualify for a PTC rebate, you must meet the following eligibility requirements each time you apply.

1. You (either husband or wife) were 65 or older as of December 31 of the year for which you are applying, **or** You were a surviving spouse at least 58 years of age as of December 31 of the year for which you are applying, **or** You (either husband or wife) were disabled, regardless of age, during the entire year. (Recipients of VA and Private Pensions must submit an acceptable disability statement).
2. You resided in Colorado during the entire year for which the claim is filed. If the claim is for both husband and wife, then both must have been full-year residents for that year.
3. You were lawfully present in the United States.
4. You were not claimed as a dependent on any other person's federal income tax return.
5. Your TOTAL income from all sources must be less than the following

	2012	2011
Single	\$12,481	\$12,313
Married	\$16,476	\$16,205
You must have paid property tax, rent and/or heating expenses in 2012 to claim a rebate for these amounts.		

LAWFUL PRESENCE AFFIDAVIT

PTC applicants who are 18 years of age or older when applying must be lawfully present in the United States to receive the PTC rebate. [§24-76.5-101, C.R.S.]

To prove lawful presence, you must complete and sign an affidavit when applying for the rebate. The affidavit appears on the back of the PTC application. If you are married and are submitting a claim for both you and your spouse, each spouse must sign and complete the affidavit. If the affidavit is not properly completed, your application will be returned.

IDENTIFICATION

Applicants must also include on the application the number from their valid Colorado driver's license or Colorado identification card (ID). For questions about how to update your driver's license or ID card, call (303) 205-5600. If an applicant is unable to obtain a Colorado driver's license or ID card, a photo-quality color copy of one of the following forms of identification may be provided with the application. (Copies of documents that are business-card size must be enlarged to 200% or twice their original size.)

- "Military" — U.S. military card or military dependent's ID card
- "Coast" — U.S. Coast Guard Merchant Mariner Card
- "Tribal" — Native American Tribal Document
- "Other" — Other forms of ID are accepted. See the information below.
- "Waiver" — In some circumstances an identification waiver may be obtained.

Applicants may obtain additional information regarding **Accepted Forms of Identification** and the **Waiver Process** either online at www.TaxColorado.com by clicking on PTC or by telephone by calling 303-238-7378. PTC applicants who do not have a Colorado driver's license or ID card number must include with their 104PTC form a photo-quality color copy of any one of the other accepted forms of identification. Documents that are business card size must be enlarged to 200% or twice their original size. Valid driver's licenses from other states will not be accepted because PTC applicants must be full-year Colorado residents. **NOTE:** If you have already obtained a waiver from the identification requirements, you do not need to obtain another waiver. The waiver is already on file with the Colorado Department of Revenue.

PTC applications will be denied until the required identification information is submitted and/or the affidavit (DR 4679 PTC) is completed and submitted.

TIMING OF PTC REBATE

State law requires the Department to issue PTC rebates in equal installments, rather than in one lump sum payment, NO exceptions can be made. The date the rebate is approved will determine when the first payment is issued (see chart below). To ensure that you receive the first payment in April you should file the PTC application in January or early February. First time applicants should file in early January to allow time for additional processing. The installment payments are required by law and exceptions to this process cannot be made. [§39-31-102, C.R.S.]

PTC rebate checks are issued in equal installments as follows:		
Application received, processed and approved by:	Applicant rebate received by:	Number of equal installments:
March 10	April 15	4
June 10	July 15	3
September 10	October 15	2
December 10	January 15 of the following year	1
December 31	12 weeks after receipt	1

DRIVER'S LICENSE/ID NUMBER BOX

Every PTC applicant must complete the Colorado driver's license/ID number box on the PTC application. If this box is left blank, the application will be returned. If you do not have a number and use a different form of identification to prove legal presence, information is still required in the box. Applicants submitting a military ID must write "military" in the box. Applicants submitting a merchant mariner card must write "coast" in the box. Applicants submitting tribal documents must write "tribal" in the box. Applicants submitting some other form of accepted identification must write "Other" in the box. Applicants who obtained an identification waiver must write "Waiver" in the box.

ADDRESS ON APPLICATION

The address you enter on the PTC application must match the address on record for your Colorado driver's license or Colorado identification card or other identifying documents. If the address is not the same, you must update your address with the Motor Vehicle Department before you file your PTC application. Use the Change of Address Form (DR 2285), located on the Web site at www.TaxColorado.com under the PTC link. The address on the application must match at least one spouse's address on a joint application. We cannot send the rebate to a different address. If you do not want your rebate checks sent to that address, you must use direct deposit to have your rebate deposited directly into a bank account.

YOU MUST REPORT THIS INCOME:	
All Taxable Income	Disability Payments
Alimony	Disability Insurance Settlements
Inheritance	Lottery and Gambling Winnings
Worker's Compensation	Life Insurance Distributions (exclude funeral expenses)
Commissions	Rental Income or Loss (exclude expenses, but not depreciation)
Royalties	Farm Income or Loss (exclude expenses, but not depreciation)
Veterans Benefits	AFDC or TANF Received (exclude payments received for dependents)
Capital Gains	Stock Dividends or Rights (only if reported on federal income tax return)
Tier 1 & 2 Railroad Retirement	Old Age Pension (OAP)

DO NOT REPORT THIS INCOME:	
Child Support Received	Welfare Payments Received for Dependent Children (AFDC, etc.)
Gifts	Home Care Allowances or Adult Foster Care Assistance
Colorado PTC Rebates Received	Income Tax Refunds
Heat/Fuel Assistance such as LEAP	Capital Losses or Return of Capital
Veterans Service-connected Disability(permanent)	

EXPENSES REPORTED ON THE APPLICATION

- Property tax paid during the year. For example, on your 2012 application enter the amount of property tax you paid in early 2012 for 2011 taxes. Include property taxes that are paid on your behalf under the Elderly Property Tax Deferral Program. Do not include property tax not actually paid under the Senior Property Tax Exemption.

Some cities refund a portion of the municipal property tax to senior citizens or disabled persons. Check with the city in which you live to see if they provide such a refund. This refund does not reduce the property tax you report as paid when determining the PTC rebate.

- Heat or fuel bills paid during the year.
- Rent paid during the year. Include rent paid for a mobile home lot. Do not include rent paid to a nursing home. Specify whether the rent includes meals, heat, or payment for a tax-exempt unit. The rebate will be computed using the amount of property tax and heating expenses included in your rental payments.

ELDERLY PROPERTY TAX DEFERRAL PROGRAM

Colorado residents 65 years of age or older may defer or postpone the payment of property taxes on their residence. For information on property tax deferrals, contact your local county treasurer or go to www.treasurer.state.co.us.

SENIOR PROPERTY TAX EXEMPTION

The homestead exemption for property tax for qualifying senior citizens is available to qualifying seniors and the surviving spouses of seniors who previously qualified. For information on the senior property tax exemption contact your county assessor or go to www.dola.state.co.us

HAVE YOU APPLIED FOR LEAP?

You may receive up to \$700 in extra help with your heating bills through LEAP. You may also be eligible to receive free home energy saving services like window caulking and attic insulation. Please call toll free 1-866-HEAT-HELP for more information.

FYIs provide general information concerning a variety of Colorado tax topics in simple and straightforward language. Although the FYIs represent a good faith effort to provide accurate and complete tax information, the information is not binding on the Colorado Department of Revenue, nor does it replace, alter, or supersede Colorado law and regulations. The Executive Director, who by statute is the only person having the authority to bind the Department, has not formally reviewed and/or approved these FYIs.