



General 7

Property Tax/Rent/Heat Credit (PTC) Rebate

The Property Tax/Rent/Heat Credit (PTC) rebate is available to qualifying Colorado residents who have very low income and who have paid property tax or rent and/or had heat expenses during the year. Heat expenses can still qualify for the rebate even if they are included in your rent or if you receive LEAP funds.

The maximum PTC rebate amount is \$792, which is the sum of \$600 for property tax or rent and \$192 for heat. Your actual PTC rebate amount depends on the amount of income you received. [§39-31-101, C.R.S.]

To apply for the PTC rebate, complete the application 104PTC. Visit www.TaxColorado.com and click on the PTC link. You have two years to apply for a rebate.

ELIGIBILITY REQUIREMENTS FOR THE PTC REBATE

To qualify for a PTC rebate, you must meet the following eligibility requirements each time you apply.

1. Full-year Colorado resident for the year in which a claim is filed,
2. Lawfully present in the United States,
3. Age 65 or older as of December 31, age 58 or older as a surviving spouse, or were disabled for the entire year. *Both parties on a joint return are not required to be disabled in order to qualify.* Recipients of Veterans Administration and private pensions must submit a statement of disability with their application.
4. Not claimed as a dependent on any other person's federal income tax return. Be sure to check with your caregiver and/or power of attorney,
5. TOTAL income, from all sources, must be less than the following for the application year:

INCOME LESS THAN	2013	2012
Single	\$12,639	\$12,481
Married (combined income)	\$16,731	\$16,476
You must have paid property tax, rent and/or heating expenses to claim a rebate.		

WHAT TYPES OF INCOME DO I PUT ON THE APPLICATION?

- All Taxable Income
- AFDC or TANF Received (exclude payments received for dependents)
- Alimony
- Capital Gains
- Commissions
- Disability Payments
- Disability Insurance Settlements
- Farm Income or Loss (exclude expenses, but not depreciation)
- Inheritance
- Life Insurance Distributions (exclude funeral expenses)
- Lottery and Gambling Winnings
- Old Age Pension (OAP)
- Rental Income or Loss (exclude expenses, but not depreciation)
- Royalties
- Stock Dividends or Rights (only if reported on federal income tax return)
- Tier 1 & 2 Railroad Retirement
- Veterans Benefits
- Worker's Compensation

DO NOT REPORT THIS INCOME:

- Capital Losses or Return of Capital
- Child Support Received

- Colorado PTC Rebates Received
- Gifts
- Heat/Fuel Assistance such as LEAP
- Home Care Allowances or Adult Foster Care Assistance
- Income Tax Refunds
- Veterans Service-connected Disability (permanent)
- Welfare Payments Received for Dependent Children (AFDC, etc.)

EXPENSES REPORTED ON THE APPLICATION

- Property tax paid during the year. For example, on your 2013 application enter the amount of property tax you paid in early 2013 for 2012 taxes. Include property taxes that are paid on your behalf under the Elderly Property Tax Deferral Program. Do not include property tax not actually paid under the Senior Property Tax Exemption. Some cities refund a portion of the municipal property tax to senior citizens or disabled persons. Check with the city in which you live to see if they provide such a refund. This refund does not reduce the property tax you report as paid when determining the PTC rebate.
- Rent paid during the year. Include rent paid for a mobile home lot. Do not include rent paid to a nursing home. Specify whether the rent includes meals, heat, or payment for a tax-exempt unit. The rebate will be computed using the amount of property tax and heating expenses included in your rental payments.
- Heat or fuel bills paid during the year.

WHEN WILL I RECEIVE MY REBATE?

State law requires the department to issue PTC rebates in equal payments throughout the year, rather than in one lump sum payment. NO exceptions can be made. The date the rebate is approved will determine when the first payment is issued (see chart below).

PTC rebate checks are issued in equal installments as follows:		
Application received, processed and approved by:	Applicant rebate received by:	Number of equal installments:
March 10	April 15	4
June 10	July 15	3
September 10	October 15	2
December 10	January 15 of the following year	1
December 31	12 weeks after receipt	1

LAWFUL PRESENCE INFORMATION

PTC applicants who are 18 years of age or older when applying must be lawfully present in the United States to receive the PTC rebate. [§24-76.5-101, C.R.S.]

To prove lawful presence, you must complete and sign an affidavit when applying for the rebate. The affidavit appears within the PTC application booklet. If you are submitting a joint claim, both parties must sign and complete the affidavit. If the affidavit is not properly completed, your application will be returned.

IDENTIFICATION

Applicants must also include on the application the number from their valid Colorado driver's license or Colorado identification card (ID). For questions about how to update your driver's license or ID card, call (303) 205-5600. If an applicant is unable to obtain a Colorado driver's license or ID card, a photo-quality color copy of one of the following forms of identification may be provided with the application. (Copies of documents that are business-card size must be enlarged to 200% or twice their original size.)

- U.S. military card or military dependent's ID card
- U.S. Coast Guard Merchant Mariner Card
- Native American Tribal Document
- Other forms of ID are accepted. Please call 303-238-7378 for more information.
- In some circumstances an identification waiver may be obtained.

Valid driver's licenses from other states will not be accepted because PTC applicants must be full-year Colorado residents. **NOTE:** If you have already obtained a waiver for the identification requirements, you do not need to obtain another waiver. The waiver is already on file with the Colorado Department of Revenue.

PTC applications will be denied until the required identification information is submitted and/or the affidavit (DR 4679 PTC) is completed and submitted.

DRIVER'S LICENSE/ID NUMBER BOX

Every PTC applicant must complete the Colorado driver's license/ID number box on the PTC application. If this box is left blank, the application will be returned. If you do not have a number and use a different form of identification to prove legal presence, information is still required in the box. Applicants submitting a military ID must write "military" in the box. Applicants submitting a merchant mariner card must write "coast" in the box. Applicants submitting tribal documents must write "tribal" in the box. Applicants submitting some other form of accepted identification must write "Other" in the box. Applicants who obtained an identification waiver must write "Waiver" in the box.

RESIDENCY

You must have been a Colorado resident for the entire rebate year. We use the address information from the Department of Motor Vehicles to verify residency. Therefore, you should update your address with the DMV within 90 days of moving and *before* you submit your rebate application. Use the Change of Address Form (DR 2285), located under the PTC link at www.TaxColorado.com.

The PTC application allows you to list a separate mailing address for your rebate check(s). However, please be sure to list your home address in the Physical Address fields. If you do not want your rebate checks mailed, you must use direct deposit to have your rebate deposited directly into your bank account.

If you move after mailing your PTC application, you must notify us of your new address to continue to receive your rebates. Contact us at 303-238-7378 and have your Social Security number, driver's license or ID card and your new address ready.

OTHER PROGRAMS AVAILABLE FOR LOW-INCOME OR ELDERLY

ELDERLY PROPERTY TAX DEFERRAL PROGRAM

Colorado residents 65 years of age or older may defer or postpone the payment of property taxes on their residence. For information on property tax deferrals, contact your local county treasurer or go to www.treasurer.state.co.us.

SENIOR PROPERTY TAX EXEMPTION

The homestead exemption for property tax for qualifying senior citizens is available to qualifying seniors and the surviving spouses of seniors who previously qualified. For information on the senior property tax exemption contact your county assessor or go to www.dola.state.co.us

HAVE YOU APPLIED FOR LEAP?

You may receive up to \$700 in extra help with your heating bills through LEAP. You may also be eligible to receive free home energy saving services like window caulking and attic insulation. Please call toll free 1-866-HEAT-HELP for more information.

FEDERAL HEALTH CARE PREMIUM TAX CREDIT

Most Coloradans are required to have health insurance. There are also more ways to get health care coverage. To find out how these changes impact you and your family go to www.Colorado.gov/Health

FYIs provide general information concerning a variety of Colorado tax topics in simple and straightforward language. Although the FYIs represent a good faith effort to provide accurate and complete tax information, the information is not binding on the Colorado Department of Revenue, nor does it replace, alter, or supersede Colorado law and regulations. The Executive Director, who by statute is the only person having the authority to bind the Department, has not formally reviewed and/or approved these FYIs.