

# Impact of BEST and K-12 Sweep

## State Land Board Financial Data

	FY2008-09	FY2009-10	FY2010-11	FY2011-12	FY2012-13	Total
	Actual	Actual	Actual	Actual	Estimated	Projected
<b>SCHOOL TRUST REVENUES</b>						
Recurring Revenues (Rents)	13,956,865	15,582,452	13,649,035	14,861,046	20,942,046	95,377,558
Non-Recurring Revenues (Royalties & Bonus)	60,066,763	50,779,472	106,908,766	129,876,957	102,385,490	503,127,181
<b>Total SLB Revenues</b>	<b>\$ 74,023,628</b>	<b>\$ 66,361,924</b>	<b>\$ 120,557,801</b>	<b>\$ 144,738,003</b>	<b>\$ 123,327,536</b>	<b>\$ 598,504,739</b>
Permanent Fund Interest Income	29,698,320	27,842,753	26,759,713	24,055,589	21,738,351	156,682,954
<b>Total School Trust Revenues</b>	<b>\$ 103,721,948</b>	<b>\$ 94,204,677</b>	<b>\$ 147,317,514</b>	<b>\$ 168,793,592</b>	<b>\$ 145,065,887</b>	<b>\$ 755,187,693</b>
<b>SCHOOL TRUST USES</b>						
SLB Operating Expense (Long Bill)	4,749,185	4,625,720	4,675,880	4,675,880	5,179,435	28,390,326
SLB Investment & Development Fund	1,000,000	2,964,552	4,000,000	8,500,000	1,250,000	18,714,552
BEST Allocation	35,195,168	33,180,962	60,278,901	72,369,002	61,662,736	262,686,769
School Finance Act (Sweep)	33,079,275	25,590,690	51,603,020	21,000,000	36,203,931	167,476,916
School Finance Act (Interest on Perm Fund)	29,698,320	27,842,753	26,759,713	24,055,589	21,738,351	156,682,954
<b>Total School Trust Uses</b>	<b>\$ 103,721,948</b>	<b>\$ 94,204,677</b>	<b>\$ 147,317,514</b>	<b>\$ 130,600,471</b>	<b>\$ 126,034,453</b>	<b>\$ 633,951,517</b>
<b>Net Change (Permanent Fund Deposit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 38,193,121</b>	<b>\$ 19,031,434</b>	<b>\$ 121,236,176</b>
<b>Permanent Fund Balance (as of June 30th)</b>	<b>\$ 581,089,821</b>	<b>\$ 581,493,048</b>	<b>\$ 581,493,048</b>	<b>\$ 620,154,187</b>	<b>\$ 641,615,091</b>	

*Resources:* 1. Fiscal year data for FY2009 thru FY2012 are per the Income & Inventory Report Fiscal Year 2011-12 posted on Colorado State Land Board website:

[http://trustlands.state.co.us/Documents/FY2011-12 Income and Inventory Report](http://trustlands.state.co.us/Documents/FY2011-12%20Income%20and%20Inventory%20Report)

2. FY2012-13 data provided by Department of Natural Resources accounting staff

3. Estimated FY2012-13 Permanent Fund Balance and Interest calculation provided by Department of Treasury staff