

Colorado

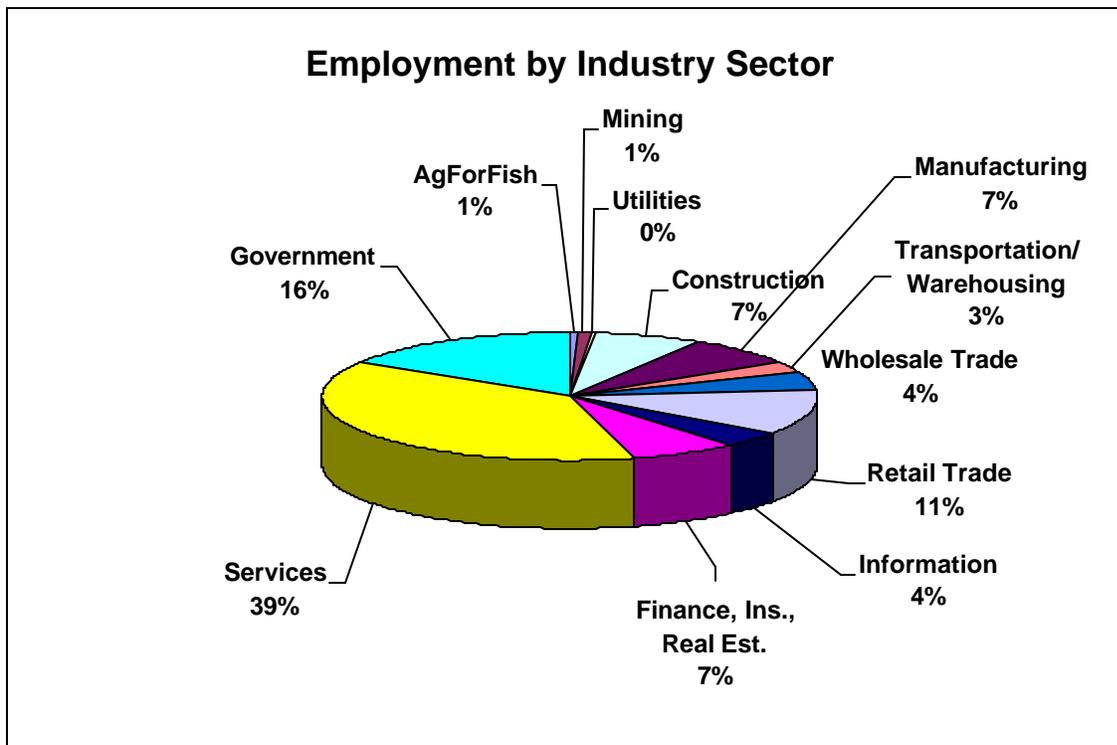
Office of Economic
Development and
International
Trade

Colorado Economic Profile

Colorado Economy

2004 Population:	4,601,403
2003 Gross State Product:	\$187.2 Billion
Per capita GSP:	\$41,147 (10 th in U.S.)
Per capita Income:	\$34,510 (8 th in U.S.)
Employment to Population Ratio:	68.4 (8 th in U.S.)
State Business Tax Climate:	8 th Best in U.S. according to The Tax Foundation
Fortune 500 Companies:	8 – Qwest Communications, First Data, TransMontaigne, Echostar Communications, Ball Corporation, Level 3 Communications, Adolph Coors Company, Newmont Mining
Employer Firms – 2003:	144,000
Rate of New Employer Firms:	15.5% (6 th in U.S.)
Wage & Salary Employment:	2.2 Million
Sole Proprietors/Self-Employed:	350,000+ with over \$15 Billion in revenues (2002 Economic Census)
Percent of Adult Population With College Degree:	36% (3 rd in U.S.)
High Tech Employment:	98 per 1,000 private sector workers are high tech (1 st in U.S.)

Industry Mix (by percent of Employment)



Economic Projections

KEY ECONOMIC INDICATORS						
Indicator	2005		2006		2007	
	Colorado	US	Colorado	US	Colorado	US
Total Personal Income Change	5.2%	4.6%	6.6%	4.6%	7.1%	4.6%
Population Growth	1.2%	.9%	1.3%	.9%	1.5%	.9%
Employment Change	2.3%	1.8%	2.8%	1.5%	3.1%	1.0%
Inflation (CPI)	1.8%	2.3%	1.9%	2.3%	2.3%	2.5%
Unemployment Rate	5%	5.3%	4.7%	5.3%	4.5%	5.2%

Source: Colorado Office of State Planning & Budgeting, March 2005.

Colorado is projected to outperform the US economy for the current year and next couple of years.

- Personal income growth will exceed the US average. Some of this is due to higher population growth, but also the result of stronger employment growth
- Population growth will exceed the US average due to higher net in-migration to Colorado
- Employment growth will be stronger in Colorado than the US as a whole due to its economic diversity and strength in high tech sectors
- Inflation and unemployment rate will be lower than US average over the forecast period