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PUBLIC INDEBTEDNESS IN COLORADO

January 1, 1962

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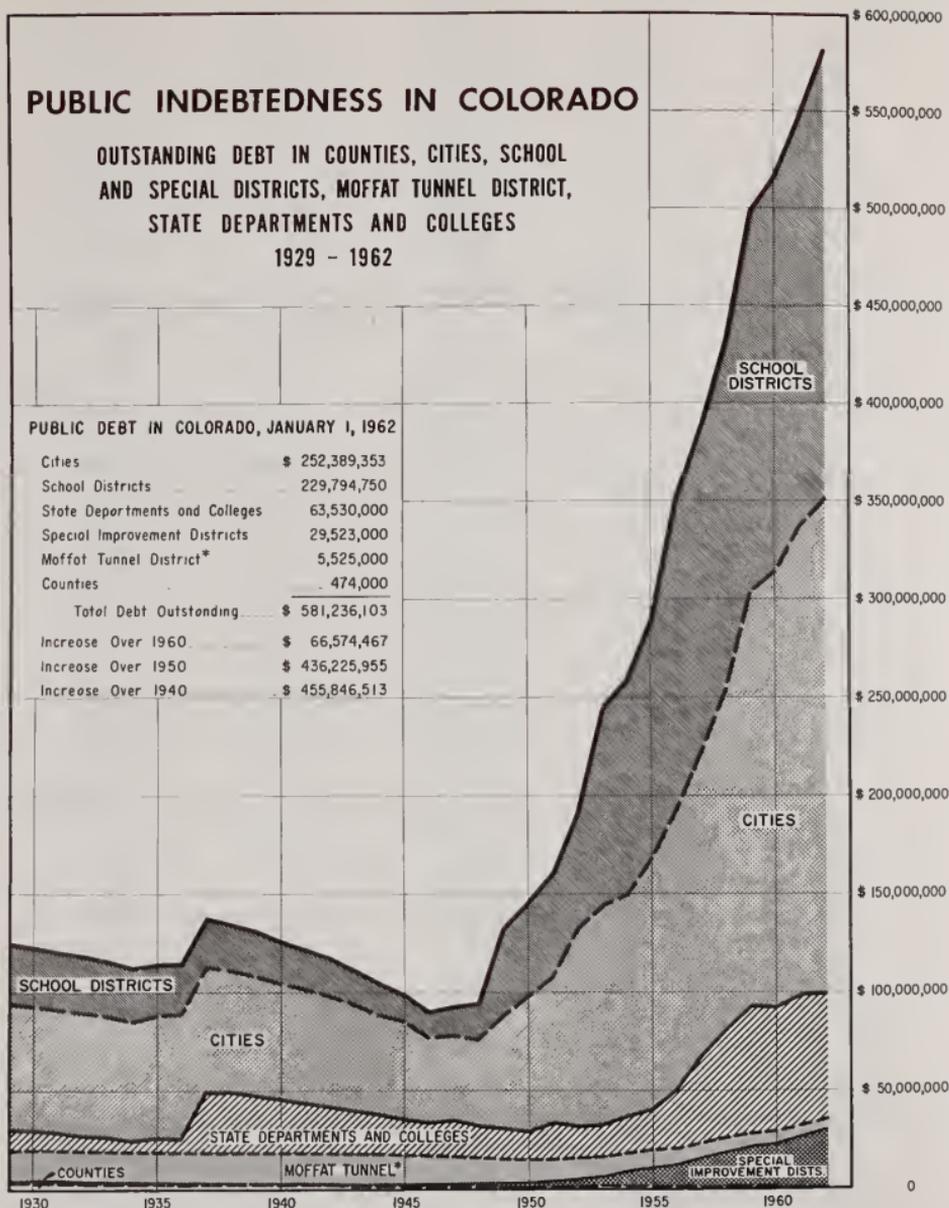
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PUBLIC INDEBTEDNESS IN COLORADO

OUTSTANDING DEBT IN COUNTIES, CITIES, SCHOOL
AND SPECIAL DISTRICTS, MOFFAT TUNNEL DISTRICT,
STATE DEPARTMENTS AND COLLEGES
1929 - 1962

PUBLIC DEBT IN COLORADO, JANUARY 1, 1962

Cities	\$ 252,389,353
School Districts	229,794,750
State Departments and Colleges	63,530,000
Special Improvement Districts	29,523,000
Moffat Tunnel District*	5,525,000
Counties	474,000
Total Debt Outstanding	\$ 581,236,103
Increase Over 1960	\$ 66,574,467
Increase Over 1950	\$ 436,225,955
Increase Over 1940	\$ 455,846,513

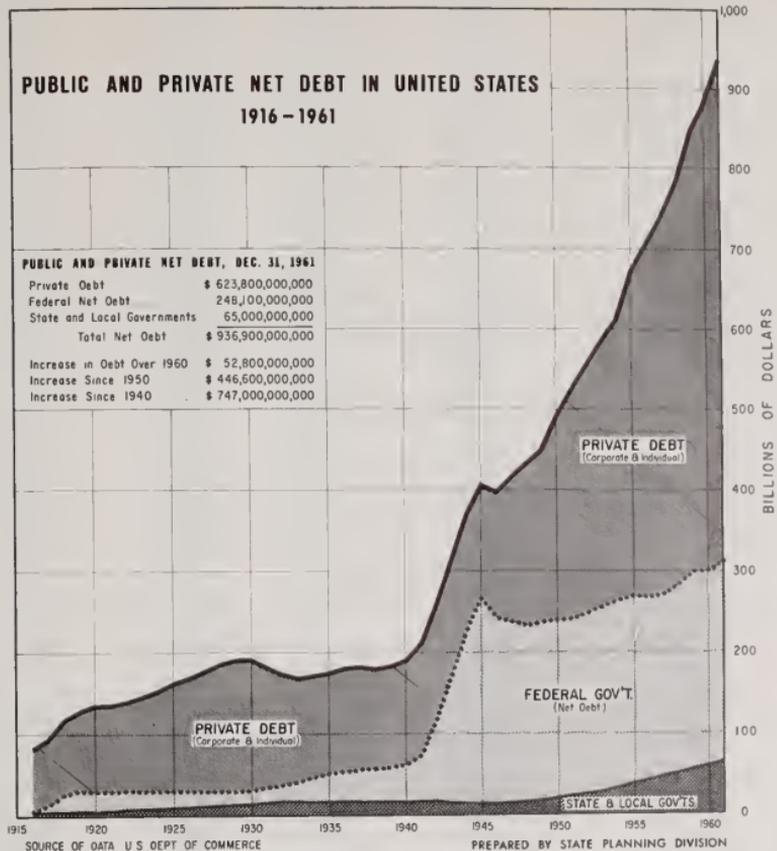


* Moffat Tunnel Improvement District Bonds covering
9 counties, including Denver and Northwestern Colorado

PREPARED BY STATE PLANNING DIVISION

PUBLIC AND PRIVATE NET DEBT IN UNITED STATES

1916 - 1961



PUBLIC AND PRIVATE NET DEBT, DEC. 31, 1961

Private Debt	\$ 623,800,000,000
Federal Net Debt	248,000,000,000
State and Local Governments	65,000,000,000
Total Net Debt	\$ 936,800,000,000
Increase in Debt Over 1960	\$ 52,800,000,000
Increase Since 1950	\$ 446,600,000,000
Increase Since 1940	\$ 747,000,000,000

TOTAL PUBLIC AND PRIVATE NET DEBT IN THE UNITED STATES BY SELECTED CALENDAR YEARS
(Billions of Dollars)

YEAR	PUBLIC		PRIVATE		TOTAL PRIVATE	TOTAL NET DEBT	CHANGE
	FEDERAL AND LOCAL	STATE	CORPORATE	NON-CORPORATE			
1961	\$248.1	\$ 65.0	\$311.5	\$312.3	\$623.8	\$936.9	+\$ 52.8
1960	241.0	60.0	294.8	288.3	583.1	884.1	+ 211.8
1955	231.5	38.4	212.1	190.4	402.5	672.3	+ 182.0
1950	218.7	20.7	142.1	108.8	250.9	490.3	+ 84.0
1945	252.7	13.7	85.3	54.6	139.9	406.3	+ 216.4
1940	44.8	16.5	75.6	53.0	128.6	189.9	+ 15.2
1935	34.8	16.0	74.8	49.4	124.2	174.7	- 16.3
1930	16.5	14.1	89.3	71.1	150.4	191.0	+ 28.3
1925	20.3	10.0	72.7	59.7	132.4	162.7	+ 27.3
1920	23.7	5.9	57.7	48.1	105.8	135.4	+ 53.3
1916	1.2	4.4	40.2	36.3	76.5	82.1	

PREPARED BY STATE PLANNING DIVISION

SOURCE OF DATA U S DEPT OF COMMERCE

PUBLIC DEBT IN COLORADO

PUBLIC INDEBTEDNESS IN COLORADO AMOUNTED TO \$581,236,103 ON JANUARY 1, 1962, an increase of \$33,887,955 or 6.2 percent over the amount of \$547,348,148 outstanding on January 1, 1961. Outstanding debt as of January 1, 1962 included municipal issues, \$252,389,353, an increase of \$13,586,105; school districts, \$229,794,750, up \$19,529,650; revenue bonds and warrants of State departments and colleges, \$63,530,000, a decrease of \$2,788,000; special improvement districts, \$29,523,000, an increase of \$3,779,200; Moffat Tunnel district, \$5,525,000, a decrease of \$366,000; and county bonds, \$474,000, an increase of \$147,000 over the previous year.

BONDS OUTSTANDING IN 1962, as shown in the accompanying tables, were issued for the following purposes: county airports, \$124,000, county hospitals, \$310,000, court house, \$10,000; special improvement districts, water, \$8,657,000, sewers, \$17,059,500, fire protection, \$542,800, recreation, \$1,492,000, hospitals, \$1,602,000, paving, \$169,000; school districts, \$229,794,750; municipal bonds for public buildings, \$11,339,250, airports, \$12,288,000, parks, \$3,091,000, light, power and natural gas, \$14,653,500, water, \$180,387,550, sewers, \$12,436,000 and paving, \$18,194,053. Bonds outstanding in 1962 in the incorporated cities and towns of the State totaled \$394,247,103 or 77 percent of the total local debt of \$512,181,103 and 68 percent of the total public debt in the State.

DURING 1961, \$65,180,000 OF NEW BONDS WERE ISSUED AND \$31,292,045 OF OLD BONDS RETIRED by the several governmental subdivisions in Colorado. New bonds issued included school districts, \$31,659,000, municipal general obligation and revenue, \$21,758,000, special improvement districts within city limits, \$3,459,000, special improvement districts outside city jurisdiction, \$5,327,000, State departments and colleges, \$2,678,000, and county general, \$299,000. Interest rates ranged from 2.75 to 6.0 percent and maturity dates varied from five to 38 years. Bonds retired included school districts, \$12,129,350, municipal, \$8,354,550, special improvement districts within city limits, \$3,276,345, State departments and colleges, \$5,466,000, special improvement districts outside of city limits, \$1,547,800, Moffat Tunnel district, \$366,000 and county general obligation, \$152,000.

County Indebtedness

THIRTY-THREE COLORADO COUNTIES HAD FEWER BONDS OUTSTANDING ON JANUARY 1, 1962, than on the same date the year before; 28 counties reported more bonds outstanding. Hinsdale and Mineral counties had no bonds. As of January 1, 1962, the following 11 counties had accomplished debt reductions of more than \$100,000 compared with the year before: Pueblo, \$1,574,000, Boulder, \$1,060,000, Montezuma, \$385,000, Morgan, \$253,000, Mesa, \$234,050, Las Animas, \$218,300, Moffat, \$176,000, Rio Blanco, \$158,500, Rio Grande, \$122,000, Logan \$121,000 and Gunnison, \$115,500. Counties with net increases in debt of more than \$1 million included: Denver, \$8,821,900, Arapahoe, \$6,539,700, Jefferson, \$5,477,000, Adams, \$4,298,500, Larimer, \$3,674,000, Weld, \$3,177,000, Lake, \$2,457,000 and Garfield, \$1,308,000.

Bonded Debt in Denver Metropolitan Area

BONDS OUTSTANDING IN THE DENVER METROPOLITAN AREA TOTALLED \$341,221,450 AS OF JANUARY 1, 1962. This amount represented 58.7 percent of the \$581,236,103 Colorado total. Outstanding bonds in the five counties of this area were: Denver, \$208,021,300 (excluding \$4,975,000 as Denver's share of Moffat Tunnel district bonds), Arapahoe, \$40,939,200, Jefferson, \$39,598,300, Adams, \$37,067,000, and Boulder, \$15,595,650. Other counties, outside the Denver Metropolitan Area, with the most county, municipal, school and special improvement district bonds outstanding were El Paso, \$45,270,000, Pueblo, \$21,504,500, Weld, \$13,959,500, Mesa, \$11,567,600 and Larimer, \$10,845,500.

Municipal Debt

MUNICIPAL BONDS TOTALING \$25,217,000 WERE ISSUED IN 1961 COMPARED WITH \$26,609,750 IN 1960. The new issues included \$20,519,000 in revenue bonds of 12 cities, \$1,239,000 in general obligation bonds of 16 cities, and \$3,459,000 in issues of local improvement districts entirely within the limits of 12 cities. The new general obligation and revenue bonds were issued for construction of public buildings, water and sewer systems, a natural gas system, and paving. Paving was the major project in the local improvement districts.

CITIES WITH THE MOST BONDS INCLUDE SEVEN COMMUNITIES IN THE DENVER METROPOLITAN AREA AND FIVE IN OTHER COUNTIES across the State. The seven Metropolitan Area cities are Denver, \$208,021,300, Aurora, \$13,048,000, Englewood, \$9,925,000, Boulder, \$7,842,000, Arvada, \$7,374,400, Littleton, \$6,111,000, and Westminster, \$5,125,000. Five cities outside the Denver Metropolitan Area, among the 12 cities with most bonds outstanding as of January 1, 1962, are Colorado Springs, \$34,861,000, Pueblo, \$15,553,000, Greeley, \$5,611,000, Grand Junction, \$5,282,600, and Fort Collins, \$4,010,500.

Special Improvement and School District Indebtedness

SPECIAL IMPROVEMENT DISTRICTS, NOT CONFINED TO CITY LIMITS, REPORTED AN INCREASE OF \$1,080,000 IN NEW BONDS issued during 1961. In 10 counties, 22 of these districts issued \$5,327,000 in bonds including water, \$2,445,000, sanitation, \$2,217,000, hospitals, \$560,000, recreation, \$75,000, fire, \$30,000. The 1960 total was \$4,247,000. Colorado had a total of \$29,523,000 in these special district bonds outstanding on January 1, 1962, compared with \$25,743,800 in 1961 and \$22,570,350 in 1960.

SCHOOL DISTRICT BONDS OUTSTANDING WERE AT A NEW HIGH OF \$229,794,750 in Colorado on January 1, 1962, due to the need for additional facilities to meet growing enrollments. During 1961, 40 school districts in 22 counties issued new bonds totaling \$31,659,000 compared with \$21,539,750 in 1960. Nine counties exceeded \$1 million in new bonds issued during 1961: Arapahoe, \$5,532,000, Adams, \$4,804,000, Jefferson \$4,200,000, Weld, \$2,947,000, Larimer, \$2,510,000, Lake, \$2,500,000, El Paso, \$2,253,000, Otero, \$1,285,000 and Fremont, \$1,100,000. Six counties had more than \$10 million in school bonds outstanding as of January 1, 1962: Denver, \$50,860,000, Jefferson, \$28,562,500, Arapahoe, \$27,883,500, Adams, \$20,739,500, El Paso, \$16,779,500 and Pueblo, \$15,293,000.

NOTE: Data for this report and similar reports on other subjects pertinent to Colorado's economic development are compiled and released annually by the Colorado State Planning Division and are utilized in publication of the COLORADO YEAR BOOK, official reference manual of the State. Records, showing detailed break down, of new bonds issued in 1961 and special improvement district bonds outstanding throughout the State on January 1, 1962, are available upon request at the State Planning Division, 712 State Services Building, Denver 3, Colorado.

