



DEPARTMENT OF REGULATORY AGENCIES

November 1, 2012

John W. Hickenlooper
Governor

Henry Sobanet
Director, OSPB

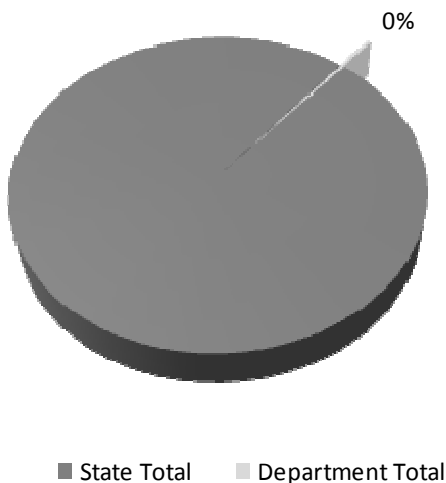
FY 2013-14 Budget Request

<u>Department of Regulatory Agencies</u>				
	FY 2012-13 Appropriation	FY 2013-14 Request	FY 2013-14 Change	Percent Change
Total Funds	\$78,558,839	\$81,166,414	\$2,607,575	3.3%
General Fund	\$1,714,111	\$1,777,317	\$63,206	3.7%
Cash Funds	\$71,265,174	\$73,661,623	\$2,396,449	3.4%
Reappropriated Funds	\$4,265,351	\$4,368,294	\$102,943	2.4%
Federal Funds	\$1,314,203	\$1,359,180	\$44,977	3.4%
FTE	557.9	562.8	4.9	0.9%

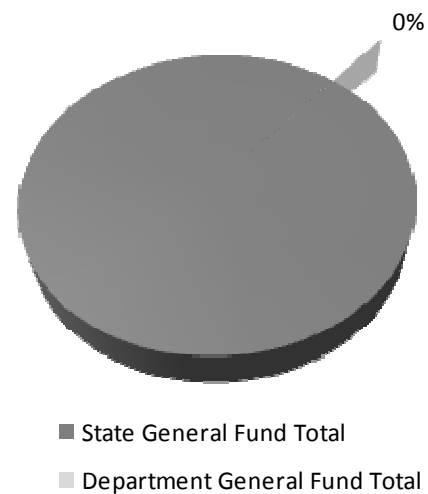
Department Description

The Colorado Department of Regulatory Agencies protects the citizens of Colorado from fraudulent or dangerous businesses and professionals by regulating state-chartered financial institutions, public utilities, insurance providers, and a host of professional occupations, and it enforces state civil rights laws. The Department is primarily cash funded by regulated entities and collects fees from professional licensing, registration, and public utilities, which are set based on legislative appropriations specific to operating and regulatory oversight expenses.

Share of Statewide
Operating Total



Share of Statewide
General Fund



Major Factors Affecting FY 2013-14 Budget

- The Department of Regulatory Agencies is requesting an increase of \$2.6 million total funds (3.3 percent) in its FY 2013-14 budget. This includes a \$0.06 million increase (3.7 percent) in General Fund.
- **Common Policy Changes-** Common Policy changes increased the Department's budget by approximately \$1.9 million dollars. Additionally, several statewide decision items on information technology, capitol complex, and risk management affect the DORA budget submission (\$15,242 Total Funds). There are no other Department-initiated change requests.
- **Fixed Utilities Fund-** The current statutory cap on assessments for the Fixed Utilities Fund requires monitoring and potential future adjustment in order to fund the Public Utilities Commission beyond FY 2012-13, and this may require legislative attention.
- **Sunset Reports-** Statutorily required sunset reports on 24 existing programs have been submitted by DORA for consideration and action during the 2013 Legislative Session by committees of reference.